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### GENERAL NOTICE

#### NOTICE 279 OF 2015



## North West Gambling Board

# NOTICE IN TERMS OF SECTION 29 OF THE NORTH WEST GAMBLING ACT, 2001 (ACT No. 2 OF 2001), AS AMENDED.

#### APPLICATION FOR CONSENT TO PROCURE 48% OF FINANCIAL INTEREST IN CENTURY LOOP RITE TRADE (PTY) LTD BY SLOVO TRUST AND TEC RITE TRADE & INVEST(PTY) LTD.

Notice is hereby given in terms of the provisions of section 29 of the North West Gambling Act, 2001 (Act No. 2 of 2001), as amended, that the North West Gambling Board ("*the Board"*) received an application for consent to procure 43% by Slovo Trust and 5% by Tec Rite Trade and Invest (Pty) Ltd in Century Loop Rite Trade (Pty) Ltd.

In terms of the provisions of section 27A(1) of the North West Gambling Amendment Act , 2005, (Act No. 5 of 2005), " any person who, directly or indirectly procures a controlling interest or a financial interest of five percent or more, or any lesser percentage as may be prescribed, in the business to which a license or a registration in terms of section 60 relates shall, within the prescribed period and in the manner prescribed or determined by the Board, apply for the consent of the Board to hold such interest".

CENTURY LOOP RITE TRADE (PTY) LTD is a private company incorporated in 2005 in the Republic of South Africa in terms of the Companies Act 61 of 1973, with the following Registration No: 2005/010630/07 licensed to conduct Bookmaker and Totalizator operations in the North West Province. The registered business address is 33 Langermann Drive, Kensinton.

SLOVO TRUST is a Trust registered in the Republic of South Africa in 2008 in terms of the Trust Property Act 57 of 1988, with the following Registration No: LT 2546/08. The Trust registered business address is 98 Beyers Naude Drive, Office Park 2CA in Rustenburg.

TEC RITE-TRADE AND INVEST (Pty) Ltd is a private company registered in the Republic of South Africa in terms of the Companies Act 71 of 2008, with the following Registration No: 2014/112494/07. The registered business address is 48 Rosemary Crescent, Geelhoutpark in Rustenburg.

Please take note that this application will be lying open for public viewing at the offices of the North West Gambling Board, 131 University Drive, Mmabatho between 08h30 – 16h30, for a period of one (1) month, commencing on 01 June 2015 to 30 June 2015.

Persons wishing to make representations, be it either comments or objections, in relation to any application submitted to the Board, shall do so in writing or such representations shall contain the following information:

- a) The name of the applicant to which representations relate;
- b) The grounds on which representations are made;
- c) The name, address, telephone, and facsimile numbers of the person submitting representations; and



d) Whether or not the person making representations wish to make an oral presentation at the hearing of the application.

Written objections should be lodged with the Chief Executive Officer, Mr. Fortune Sekgaphane by facsimile, email, hand delivery or post: Facsimile 018 381 4421, Email: ceo@nwgb.co.za, Hand delivery or post: North West Gambling Board, 131 University Drive in Mmabatho, Private Bag X34, Mmabatho, 2735, during the period 01 June 2015 to 30 June 2015.

Enquiries: M P Mothiba (Tel. No: 018-384 3215/25)

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