

North West Noordwes

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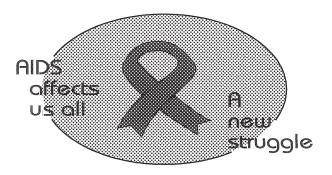
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DEPARTMENT OF HEALTH

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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NOTICE 41 OF 2017



North West Gambling Board

NOTICE IN TERMS OF SECTION 29 OF THE NORTH WEST GAMBLING ACT, 2001 (ACT No. 2 OF 2001), AS AMENDED.

APPLICATION FOR CONSENT TO PROCURE 20.87% INDIRECT FINANCIAL INTEREST BY RAC INVESTMENT HOLDINGS (Pty) Ltd IN SANTOSAT (Pty) Ltd, SANTOSCAN (Pty) Ltd AND GOLDRUSH GAMING NORTH WEST (Pty) Ltd.

Notice is hereby given in terms of the provisions of section 29 of the North West Gambling Act, 2001 (Act No. 2 of 2001), as amended, that the North West Gambling Board ("the Board") received an application from RAC Investment Holdings (Pty) Ltd for consent to procure 20.87% or more indirect financial interest in Santosat (Pty) Ltd, Santoscan (Pty) Ltd and Goldrush Gaming North West (Pty) Ltd respectively.

In 27 February 2015, the Board received an application from Goldrush Group (Pty) Ltd for the consolidation of shares in Santosat (Pty) Ltd, Santoscan (Pty) Ltd and Goldrush Gaming North West (Pty) Ltd. The consolidation resulted into Goldrush Group acquiring 40% shares directly into Santosat (Pty) Ltd, Santoscan (Pty) Ltd and Goldrush Gaming North West (Pty) Ltd. RAC Investment is currently holding 52.18711% direct shares in Goldrush Group (Pty) Ltd, hence the application before the Board.

In terms of the provisions of section 27A(1) of the North West Gambling Amendment Act, 2005, (Act No. 5 of 2005), "any person who, directly or indirectly procures a controlling interest or a financial interest of five percent or more, or any lesser percentage as my be prescribed, in the business to which a license or a registration in terms of section 60 relates shall, within the prescribed period and in the manner prescribed or determined by the Board, apply for the consent of the Board to hold such interest".

Santosat (Pty) Ltd: is a company incorporated in the Republic of South Africa in 2009 in terms of the Companies Act, 2008 with the following Registration No: 2009/008474/07, and licensed to conduct Bingo operations in the North West Province, in the town of Potchefstroom. The company's registered business address is 707 Dr James Moroka Avenue, Mooi River Mall in Potchefstroom.

Santoscan (Pty) Ltd: is a company incorporated in the Republic of South Africa in 2009 in terms of the Companies Act, 2008 with the following Registration No: **2009/008362/07**, and licensed to conduct Bingo operations in the North West Province, in the town of Rustenburg. The company's registered business address is Shop 18, Platinum Square Mall in Rustenburg.

Goldrush Gaming North West (Pty) Ltd: is a company incorporated in the Republic of South Africa in 2009 in terms of the Companies Act, 2008 with the following Registration No: **2009/009011/07**, and licensed as Route Operator in the North West Province. The company's registered business address is 4 First Street, Industrial Site in Mafikeng.

RAC Investment Holdings (Pty) Ltd: is a company incorporated in the Republic of South Africa in 2013 in terms of the Companies Act, 2008 with the following Registration No: **2013/225721/07**. The registered office is 8th Floor Claremont Central, 8 Vineyards Road, Claremont.

Please take note that this application will be lying open for public viewing at the offices of the North West Gambling Board, 131 University Drive, Mmabatho between 08h30 – 16h30, for a period of one (1) month, commencing on 01 April 2017 to 30 April 2017.

Persons wishing to make representations, be it either comments or objections, in relation to any application submitted to the Board, shall do so in writing and such representations shall contain the following information:

- a) The name of the applicant to which representations relate;
- b) The grounds on which representations are made;
- c) The name, address, telephone, and facsimile numbers of the person submitting representations; and
- d) Whether or not the person making representations wish to make an oral presentation at the hearing of the application.

Written objections should be lodged with the Chief Executive Officer, Mr. Fortune Sekgaphane by facsimile, email, hand delivery or post: Facsimile 018 384 2290, Email: ceo@nwgb.co.za, Hand delivery or post: North West Gambling Board, 131 University Drive, Mmabatho, 2735, Private Bag X34, Mmabatho, 2735, between 08h30- 16h30, during the period 01 April 2017 until 30 April 2017.

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Also available at the North-West Province, Private Bag X2036, Mmabatho, 8681. Tel. (0140) 81-0121.