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GOVERNMENT NOTICE

NATIONAL TREASURY

No. R. 892

20 November 2013

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

DETERMINATION OF FEES PAYABLE TO THE REGISTRAR OF FINANCIAL SERVICES PROVIDERS

I, Pravin Gordhan, Minister of Finance hereby, after consultation with the Registrar of Financial Services Providers (Registrar), under section 41(1) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), determine the fees set out in the Schedule as the fees payable to the Registrar.

Repeal

Government Notice No. R. 1049, published in Government *Gazette* 33750 on 10 November 2010, is hereby repealed.

Short title and Commencement

This determination is called the Determination of Fees payable to the Registrar of Financial Services Providers, 2013, and comes into operation on a date one month after the date of publication in the Government *Gazette*.



.....

P GORDHAN

MINISTER OF FINANCE

SCHEDULE

In this Schedule, unless the context indicates otherwise-

“Act” means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), including any measure referred to in the definition of ‘this Act’ in section 1(1) of the Act,

and any word or expression to which a meaning has been assigned in the Act, has the meaning so assigned to it.

TABLE OF FEES

Services required	Fees payable to the Registrar
1. Recognised representative bodies	
1.1 Application for recognition by the Financial Services Board as a representative body in terms of section 6(4) read with section 6(3)(a)(iii) of the Act.	R27 000
1.2 Application for the delegation by the Registrar of a power to a recognised representative body in terms of section 6(3) of the Act.	R6 900
1.3 Application for the amendment of any condition imposed on a representative body in terms of section 6(4)(e) of the Act or any other application for the rendering of a service by the Registrar relating to representative bodies.	R700 per hour
2. Licensing and matters incidental thereto	
2.1 Application for authorisation as a financial services provider excluding an application for authorisation as a Category II, IIA and III FSP.	R2 180
2.2 Application for authorisation as a Category II FSP.	R13 180
2.3 Application for authorisation as a Category II FSP in addition to an application referred to in paragraphs 2.1 and 2.4.	R12 000
2.4 Application for authorisation as a Category III FSP.	R39 600
2.5 Application for authorisation as a Category III FSP in addition to an application referred to in paragraphs 2.1 and 2.2.	R18 600
2.6 Application for authorisation as a Category IIA FSP in addition to an application referred to in paragraphs 2.1, 2.2 and 2.4.	R8 500
2.7 Application for approval of a key individual.	R1 180

Services required	Fees payable to the Registrar
2.8 Application for approval of an auditor / accounting officer / independent reviewer.	R325
2.9 Application for the amendment of a licensing restriction regarding the financial products in respect of which advice and/or intermediary service is rendered.	R1 290
2.10 Application for the amendment of a licensing condition.	R1 030
2.11 Application for exemption from any provision of the Act other than the qualification and regulatory examination requirements referred to in the Determination of Fit and Proper Requirements for FSPs, 2008.	R6 280
2.12 Application for exemption from the qualification and regulatory examination requirements referred to in the Determination of Fit and Proper Requirements for FSPs, 2008.	R1 500
2.13 Application for change of the name of a financial services provider.	R660
2.14 Application for an additional certified copy of a licence certificate.	R200
2.15 Application for approval of a nominee company of a Category II, IIA and III FSP where such an application is made separately from the applications referred to in paragraphs 2.2 to 2.6.	R7 100
2.16 Application for approval of a clearing firm or foreign forex services provider.	R1 250
2.17 Application for the reprinting of a licence certificate.	R510
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3.2 Application for Phase II approval by a compliance officer other than a natural person appointed by a compliance practice.	R700
3.3 Application for Phase II approval by a natural person appointed by a compliance practice.	R220
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4. Recognition of Qualifications and CPD programmes	
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4.2 Recognition of a transitional specific qualification.	R12 900
4.3 Recognition of a post-transitional specific qualification.	R27 000
4.4 Application for approval as a CPD provider	R2 130
4.5 Application for recognition of a CPD programme.	R410

Services required	Fees payable to the Registrar
4.6 Application for recognition of a CPD activity.	R330
4.7 Application to record CPD hours other than through the prescribed electronic method.	R325
5. Regulatory Examinations	
5.1 Examination fee per regulatory examination conducted in South Africa.	*R1 050
5.2 Examination fee per regulatory examination conducted in a country other than South Arica.	*£200
5.3 Application for the remark of a regulatory examination.	*R330
5.4 Application for an appeal to the Registrar in respect of a regulatory examination.	*R330

- * The fee must be paid to a body recognised under section 6 of the Act to develop, maintain and/or deliver the regulatory examinations. R25 of that fee is payable by the recognised body to the Registrar.

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