



**STAATSKOERANT
VAN DIE REPUBLIEK VAN SUID-AFRIKA**

**REPUBLIC OF SOUTH AFRICA
GOVERNMENT GAZETTE**

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GOEWERMENSKENNISGEWING

DEPARTEMENT VAN FINANSIES

No. 372

29 Februarie 1980

Ingevolge die bevoegdheid hom verleen by Finansiële Regulasie 10 afgekondig by Goewermenskennisgewing R. 496 van 26 Maart 1976 (*Staatskoerant* 5030), maak die Tesourie hierby die volgende gewysigde uitrekingsbepalings en -voorwaardes bekend wat van toepassing is op Verdedigingsbonusobligasies en prys, waarvan die uitgifte deur die Minister van Finansies ingevolge artikel 19 van die Skatkis- en Ouditwet, 1975 (Wet 66 van 1975), goedgekeur is. Hierdie uitrekingsbepalings en -voorwaardes vervang dié wat by Goewermenskennisgewing R. 117 van 20 Januarie 1978, soos gewysig by Goewermenskennisgewing 1396 van 7 Julie 1978, aangekondig is.

**1. VERDEDIGINGSBONUS-
OBLIGASIES.**

1.1 DOEL VAN DIE UITGIFTE.

Die obligasies word vir die gedeeltelike finansiering van die Republiek se uitgawe aan verdediging uitgegee.

**1.2 UITGIFTE PRYS, DENOMINASIES EN
NUMERERING.**

Die obligasies word teen pari in waardes van R5 en in veelvoude daarvan in sigwaardevorm uitgereik. Elke obligasie sal 'n nommer of 'n reeks nommers dra waarvan elke nommer 'n belegging van R5 verteenwoordig.

**1.3 PERSONE WAT IN DIE OBLIGASIES MAG
BELEË.**

Slegs individuele natuurlike persone, met uitsluiting van NIE-INWONERS, mag vir eie voordeel in die obligasies beleë of dit besit.

**1.4 WAAR OBLIGASIES AANGEKOOP KAN
WORD.**

Die obligasies kan tot nadere kennisgewing net by takke van sekere banke (waarvan die name van tyd tot tyd deur die Tesourie in die *Staatskoerant* aangekondig sal word) en by poskantore wat poswisselbesigheid doen, gekoop word. Poskantore sal slegs kontant of banktjeks (dit is, kassierstjeks en NIE bankgewaarborgde tjeks nie) vir sodanige aankope aanvaar. Die betrokke banke en

GOVERNMENT NOTICE

DEPARTMENT OF FINANCE

No. 372

29 February 1980

Under the powers conferred upon it by Financial Regulation 10, published under Government Notice R. 496 of 26 March 1976 (*Government Gazette* 5030), the Treasury hereby announces the following revised terms and conditions governing Defence Bonus Bonds and prizes, the issue of which has been approved by the Minister of Finance in terms of section 19 of the Exchequer and Audit Act, 1975 (Act 66 of 1975). These terms and conditions replace those announced in Government Notice R. 117 of 20 January 1978, as amended by Government Notice 1396 of 7 July 1978.

1. DEFENCE BONUS BONDS.

1.1 PURPOSE OF THE ISSUE.

The bonds are issued for the partial financing of the Republic's expenditure on defence.

**1.2 ISSUE PRICE, DENOMINATIONS AND
NUMBERING.**

The bonds are issued at par in values of R5 and multiples thereof, in face value form. Each bond will bear a number or a series of numbers, each of which will represent an investment of R5.

**1.3 PERSONS WHO MAY INVEST IN THE
BONDS.**

Only individual natural persons, excluding NON-RESIDENTS, may invest in or hold the bonds for their own benefit.

1.4 WHERE BONDS MAY BE PURCHASED.

The bonds may, until further notice, be purchased only at branches of certain banks (the names of which will from time to time be announced by the Treasury in the *Government Gazette*) and at post offices transacting money order business. Post offices will only accept cash or bank cheques (i.e. cashier's cheques and NOT bank-guaranteed cheques) for such purchases. The

die Poskantoor en hul betrokke takke sal, met betrekking tot Verdedigingsbonusobligasies, as agente van die Tesourie optree, en word hieronder die Tesourie se "Agente" genoem.

1.5 BOEDELBELASTING.

Beleggings in die obligasies sal, ingevolge artikel 4 (1) van die Boedelbelastingwet, 1955 (Wet 45 van 1955), NIE vir korting op die belasbare waarde van boedels kwalificeer nie.

1.6 TERMYN EN AFLOSSING.

1.6.1 Die obligasies word vir 'n onbepaalde termyn uitgereik met die voorbehoud dat die Minister van Finansies, indien hy dit dienstig sou ag, deur voorafgaande kennisgewing in die *Staatskoerant*, 'n aflosdatum daarvoor kan bepaal.

1.6.2 Die obligasies kan op aansoek van 'n besitter daarvan op enige tydstip na een jaar vanaf datum van aankoop terugbetaal word, uitgesonderd in die geval van bestorwe en insolvente boedels, wat terugbetaling te eniger tyd kan verkry.

1.6.3 Indien 'n aflosdatum ingevolge paragraaf 1.6.1 bepaal is, sal die kapitaal en opgelope rente van enige obligasie wat nie binne ses jaar vanaf sodanige datum afgelos is nie, aan die Staat verbeur word.

1.7 RENTE.

1.7.1 Enkelvoudige rente teen 5 persent per jaar is betaalbaar slegs by terugbetaling van die obligasies en word bereken vir voltooide maande vanaf die datum van belegging.

1.7.2 Indien 'n aflosdatum ingevolge paragraaf 1.6.1 bepaal is, sal rente nie na sodanige datum op enige obligasie ooploop nie.

1.8 PRYSFONDS EN PRYSE.

1.8.1 Die Tesourie maak 'n bydrae tot 'n prysfonds wat bereken word teen 3 persent per jaar van die totale bedrag van obligasies wat in die maandelikse prystrekking deel het. Pryse sal per skatkisorder betaal word.

1.8.2 Elke obligasie kom in elke trekking vir die toekenning van prys in aanmerking vanaf die tweede kalendermaand wat volg op die maand van aankoop tot die trekking in die eerste maand wat volg op die maand waarin dit terugbetaal is. Elke R5 belê, het een kans om 'n prys in enige enkele trekking te wen. 'n Nommer kom nie vir die toekenning van meer as een prys in enige enkele trekking in aanmerking nie.

1.8.3 Die Minister van Finansies kan van tyd tot tyd besluit oor die waardes van en die getal prys wat aangebied sal word, afhangende van die bedrag in die Prysfonds beskikbaar.

1.8.4 Trekkings vir die doel van toekenning van prys sal gedoen word deur gebruik te maak van elektroniese apparaat wat nommers lukraak voortbring. Die prys, in waardes van groot na klein, sal toegeken word aan die nommers in die volgorde waarin die nommers deur die apparaat voortgebring word.

1.8.5 Die obligasiennommers wat vir die toekenning van prys getrek is, word in die *Staatskoerant* gepubliseer en die kennisgewing lê ter insae by die kantore van die Tesourie se Agente en by die kantoor van die Bestuurder, Verdedigingsbonusobligasies, in paragraaf 2 van hierdie kennisgewing bedoel.

1.9 RENTE EN PRYSE VRY VAN INKOMSTEBELASTING.

Die rente op beleggings in obligasies van hierdie uitgifte, asook die kapitaalbedrag van prys toegeken, is vrygestel van alle belastings wat in die Republiek op inkomste verkry in die Republiek, betaalbaar is.

banks concerned and the Post Office and their branches concerned will act as the Treasury's agents in respect of Defence Bonus Bonds and are hereinafter referred to as the Treasury's "Agents".

1.5 ESTATE DUTY.

Investments in these bonds will, in terms of section 4 (1) of the Estate Duty Act, 1955 (Act 45 of 1955), NOT qualify for deduction from the dutiable value of estates.

1.6 PERIOD AND REDEMPTION.

1.6.1 The bonds are issued for an indefinite period, provided that if he deems it expedient, the Minister of Finance may by prior notice in the *Government Gazette* fix a redemption date therefor.

1.6.2 Upon application by a holder, the bonds may be repaid at any time after one year from the date of purchase, except in the case of deceased and insolvent estates, which may obtain repayment at any time.

1.6.3 If a redemption date is fixed in terms of paragraph 1.6.1, the capital of and accrued interest on any bond not redeemed within six years of such date will be forfeited to the State.

1.7 INTEREST.

1.7.1 Simple interest at 5 per cent per annum is payable only on repayment of the bonds and will be calculated for completed months from the date of investment.

1.7.2 If a redemption date is fixed in terms of paragraph 1.6.1, interest will not accrue on any bond beyond such date.

1.8 PRIZE FUND AND PRIZES.

1.8.1 The Treasury will make a contribution to a prize fund calculated at 3 per cent per annum of the total amount of the bonds participating in the monthly draw for prizes. Prizes will be paid by warrant voucher.

1.8.2 Each bond will participate in each draw for the allocation of prizes from the second calendar month following the month of purchase until the draw in the first month following upon the month in which it is repaid. Each R5 invested has one chance of winning a prize in any one draw. A number will not qualify for the allocation of more than one prize in any one draw.

1.8.3 The Minister of Finance may from time to time decide on the values and number of prizes to be offered, depending upon the amount available in the Prize Fund.

1.8.4 Draws for the purpose of allocating prizes will be made by means of random number-generating electronic apparatus. The prizes, in values from high to low, will be allocated to the numbers in the order in which they are generated by the apparatus.

1.8.5 The bond numbers drawn for the allocation of prizes will be published in the *Government Gazette* and the notice will lie for inspection at the offices of the Treasury's Agents and the office of the Manager, Defence Bonus Bonds, referred to in paragraph 2 of this notice.

1.9 INTEREST AND PRIZES FREE OF INCOME TAX.

The interest on investments in bonds of this issue, as well as the capital amount of prizes allocated, is exempt from all taxes payable in the Republic on income derived in the Republic.

1.10 VERHANDELBAARHEID EN OORDRAAGBAARHEID.

1.10.1 Die obligasies word as toonderdokumente uitgereik.

1.10.2 Die verhandelbaarheid en oordraagbaarheid, wat voortspruit uit die feit dat die obligasies as toonderdokumente uitgereik word, kan deur die besitters vir sekuriteitsdoeleindes opgehef word deur GEDEELTE A op die keersy van die obligasies in te vul.

1.10.3 Veranderings mag nie aan 'n ingevulde GEDEELTE A van 'n obligasie aangebring word nie.

1.10.4 Indien die Tesourie of sy agente van oordeel is dat 'n wesentlike verandering op 'n obligasie aangebring is, kan die Tesourie sodanige obligasie ongeldig verklaar, welke besluit finaal en bindend is.

1.10.5 Ondanks die bepalings van paragraaf 1.10.2, aanvaar nog die Tesourie nog sy Agente enige aanspreeklikheid vir enige verlies wat uit die werking van paragraaf 1.10.2 voortspruit.

1.11 BESKADIGDE EN VERLORE OF VERNIETIGDE OBLIGASIES.

1.11.1 Beskadigde obligasies kan deur die Tesourie vervang word teen vergoeding van redelike koste deur hom aangegaan en mits die beskadiging nie sodanig is nie dat dit identifikasie onmoontlik of twyfelagtig maak. Aansoeke om vervanging, saam met die beskadigde obligasies, moet aan die Bestuurder, Verdedigingsbonus-obligasies, Privaatsak X216, Pretoria, 0001, gerig word.

1.11.2 Verlore of vernietigde obligasies sal nie vervang word nie en enige verlies wat daaruit voortspruit is vir rekening van die besitters.

1.12 POSVERSENDING.

Versending deur die pos van obligasies en skatkis-orders ter terugbetaling van obligasies en betaling van pryse geskied op risiko van die besitters of begunstigdes.

1.13 TESOURIE EN SY AGENTE GEVRYWAAR.

Die Tesourie en sy agente is teenoor die regmatige besitter van 'n obligasie gevrywaar teen aanspreeklikheid vir enige verlies wat gely word, tensy sodanige verlies voortspruit uit die bewese nalatigheid of opsetlike daad van die kant van 'n beampete of werknemer.

1.14 BEWYS VAN IDENTITEIT EN/OF STATUS VIR DIVIESEBEHEERDOELEINDES.

1.14.1 Die Tesourie en sy agente kan van enige aandbieder van 'n obligasie vir terugbetaling, of aanspraakmaker op 'n prys sodanige bewys van identiteit en/of INWONER-/NIE-INWONERSTATUS vereis as wat nodig geag word om te verseker dat sodanige aandbieder of aanspraakmaker die regmatige besitter van die obligasie is of namens die besitter mag optree.

1.14.2 Die Tesourie kan enige obligasie, of voordeel wat uit die besit van 'n obligasie voortvloeи, verbeurd verklaar indien sodanige obligasie in stryd met die bepaling van hierdie kennisgewing besit word.

1.15 AANSOEKE OM TERUGBETALING VAN OBLIGASIES.

1.15.1 Aansoek om die terugbetaling van obligasies ingevolge paragraaf 1.6.2 van hierdie kennisgewing moet gedoen word—

(a) in die geval van bestorwe en insolvente boedels, by die Bestuurder, Verdedigingsbonusobligasies, Privaatsak X216, Pretoria, 0001, en die versoek van die boedel om terugbetaling moet vergesel gaan van die betrokke obligasie en die Eksekuteursbrief of Sertifikaat van Aanstelling; en

(b) in alle ander gevalle, by die kantore van die Tesourie se Agents.

1.10 NEGOTIABILITY AND TRANSFERABILITY.

1.10.1 The bonds are issued as bearer documents.

1.10.2 The bonds, being issued as bearer documents, are negotiable and transferable. For security purposes, holders may cancel the negotiability and transferability by completing PORTION A on the reverse side of the bonds.

1.10.3 Alterations may not be made to a completed PORTION A of a bond.

1.10.4 Should the Treasury or its agents be of the opinion that a material alteration has been made to a bond, the Treasury may declare such a bond invalid, which decision shall be final and binding.

1.10.5 Notwithstanding the provisions of paragraph 1.10.2, neither the Treasury nor its Agents shall be liable for any loss resulting from the implementation of paragraph 1.10.2.

1.11 MUTILATED AND LOST OR DESTROYED BONDS.

1.11.1 Mutilated bonds may be replaced by the Treasury against reimbursement of reasonable costs incurred by it and provided the mutilation is not such that identification is made impossible or is doubtful. Applications for replacements, together with the mutilated bonds, should be submitted to the Manager, Defence Bonus Bonds, Private Bag X216, Pretoria, 0001.

1.11.2 Lost or destroyed bonds will not be replaced and any loss resulting from such loss or destruction will be for the account of the holders.

1.12 POSTAL DESPATCHES.

Despatches by post of bonds and of warrant vouchers in repayment of bonds and in payment of prizes will be at the holder's or payee's risk.

1.13 TREASURY AND ITS AGENTS INDEMNIFIED.

The Treasury and its agents shall be indemnified against liability to the rightful holder of a bond for any losses incurred unless such losses result from proved negligence or any wilful act on the part of an officer or employee.

1.14 PROOF OF IDENTITY AND/OR STATUS FOR EXCHANGE CONTROL PURPOSES.

1.14.1 The Treasury and its agents may require any person presenting a bond for repayment or claiming a prize to produce such proof of identity and/or of RESIDENT/NON-RESIDENT STATUS as may be deemed necessary to ensure that such presenter or claimant is the rightful holder of the bond or may act for the holder.

1.14.2 The Treasury may declare forfeit any bond or any benefit resulting from the holding of such a bond if such bond is held contrary to the provisions of this notice.

1.15 APPLICATIONS FOR REPAYMENT OF BONDS.

1.15.1 Applications for the repayment of bonds in terms of paragraph 1.6.2 of this notice must be made—

(a) in the case of deceased and insolvent estates to the Manager, Defence Bonus Bonds, Private Bag X216, Pretoria, 0001, and the request from the estate for repayment must be accompanied by the relative bond and the Letters of Executorship or Certificate of Appointment; and

(b) in all other cases to the offices of the Treasury's Agents.

1.15.2 In die geval van aansoeke by die Tesourie se Agente, kan betaling deur sodanige kantore na eie goeddunke of in kontant of per gekruiste tjek gedoen word, en ten opsigte van terugbetalings wat R100 te bove gaan, kan vereis word dat 'n redelike tydperk kennis gegee word van die voorname om terugbetaling aan te vra.

1.15.3 Wanneer terugbetaling van obligasies deur die Tesourie se Agente gedoen word, moet GEDEELTE B op die keersy van die obligasiesertifikaat ingeval en deur die persoon wat betaling ontvang, geteken word.

1.16 AANSOEKE OM PRYSE TOEGEKEN.

1.16.1 Besitters van obligasies wat vir die toekenning van prys aangewys is, of hulle voogde of regsonvolgers, moet om sodanige prys by die kantore van die Tesourie se Agente aansoek doen deur 'n spesiale vorm (wat op aanvraag by sodanige kantore verkry kan word) in te vul in die teenwoordigheid van die bankbestuurder, of die posmeester of 'n beampete deur die betrokke bankbestuurder of posmeester aangewys, aan wie die betrokke obligasiesertifikaat getoon moet word.

1.16.2 'n Skatkisorder ten bedrae van 'n prys word deur die Tesourie op naam van die besitter van die aangewese obligasie uitgereik en per pos versend na die adres aangegee op die aansoekvorm ooreenkomsdig paragraaf 1.16.1 ingeval.

1.16.3 Indien aansoeke ten opsigte van toekennings van prys nie binne *drie* jaar na datum van die publikasie van die obligasienommers wat vir die toekenning van prys aangewys is deur 'n Agent van die Tesourie ontvang en aanvaar is nie, word die bedrag in die prysfonds wat vir die toekenning van die betrokke prys gehou word, aan die Staat verbeur.

2. ADMINISTRASIE.

Die administrasie van Verdedigingsbonusobligasies en prys ressorteer onder die Tesourie en word behartig deur die Bestuurder, Verdedigingsbonusobligasies, Privaatsak X216, Pretoria, 0001. Die Bestuurder se kantoor is op die Sesde Verdieping, M.H.V.S.-gebou, Beatrixstraat 84, Arcadia, Pretoria.

1.15.2 In the case of applications to the Treasury's Agents, payment by such offices may at their discretion be made either in cash or by crossed cheque and in the case of repayments exceeding R100, it may be required that a reasonable period of notice be given of the intention to claim repayment.

1.15.3 When repayment of bonds is effected by the Treasury's Agents, PORTION B on the reverse side of the bond certificate must be completed and signed by the person receiving payment.

1.16 APPLICATIONS FOR PRIZES ALLOCATED.

1.16.1 Holders of bonds or the guardians or successors in title of holders of bonds designated for the allocation of prizes must apply for such prizes at the offices of the Treasury's Agents by completing a special form (which may be obtained at such offices on request) in the presence of the bank manager or the postmaster or an official designated by the bank manager or postmaster concerned, to whom the relevant bond certificate must be produced.

1.16.2 A warrant voucher in the amount of a prize will be issued by the Treasury in the name of the holder of the designated bond and posted to the address shown on the completed application form referred to in paragraph 1.16.1.

1.16.3 In the event of applications in respect of allocations of prizes not being received and accepted by an Agent of the Treasury within *three* years from the date of publication of the bond numbers designated for the allocation of prizes, the amount in the prize fund held for the allocation of the relevant prizes will be forfeited to the State.

2. ADMINISTRATION.

The administration of Defence Bonus Bonds and prizes falls under the jurisdiction of the Treasury and is dealt with by the Manager, Defence Bonus Bonds, Private Bag X216, Pretoria, 0001. The Manager's offices are on the Sixth Floor, P.S.M.A.A. Building, 84 Beatrix Street, Arcadia, Pretoria.

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