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OF
SOUTH AFRICA



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PROCLAMATION

by the

President of the Republic of South Africa

No. 78, 1997

FINANCIAL INSTITUTIONS AMENDMENT ACT, 1992 (ACT NO. 83 OF 1992): COMMENCEMENT OF SECTIONS 32 AND 33

In terms of section 39 (1) of the Financial Institutions Amendment Act, 1992 (Act No. 83 of 1992), I hereby determine **28 November 1997** as the date on which sections 32 and 33 of the said Act shall come into operation, and I withdraw Proclamation No. 69 of 15 October 1997 on account of its invalidity.

Given under my Hand and the Seal of the Republic of South Africa at Cape Town this Twenty-sixth day of November, One thousand Nine hundred and Ninety-seven.

N. R. MANDELA

President

By Order of the President-in-Cabinet:

T. A. MANUEL

Minister of the Cabinet

PROKLAMASIE
deur die
President van die Republiek van Suid-Afrika

No. 78, 1997

**WYSIGINGSWET OP FINANSIËLE INSTELLINGS, 1992 (WET NO. 83 VAN 1992):
INWERKINGTREDING VAN ARTIKELS 32 EN 33**

Ingevolge artikel 39 (1) van die Wysigingswet op Finansiële Instellings, 1992 (Wet No. 83 van 1992), bepaal ek hierby **28 November 1997** as die datum waarop artikels 32 en 33 van genoemde Wet in werking tree, en ek herroep Proklamasie No. 69 van 15 Oktober 1997 op grond van die ongeldigheid daarvan.

Gegee onder my Hand en Seël van die Republiek van Suid-Afrika te Kaapstad, op hede die Ses-en-twintigste dag van November Eenduisend Negehonderd Sewe-en-negentig.

N. R. MANDELA

President

Op las van die President-in-Kabinet:

T. A. MANUEL

Minister van die Kabinet

BOARD NOTICE • RAADSKENNISGEWING

BOARD NOTICE 111 OF 1997

FINANCIAL SERVICES BOARD

FINANCIAL SERVICES BOARD ACT, 1990 (ACT NO. 97 OF 1990)

AMENDMENT OF NOTICE OF LEVIES ON FINANCIAL INSTITUTIONS

The Financial Services Board referred to in section 2 of the Financial Services Board Act, 1990 (Act No. 97 of 1990), hereby under section 15A of the Act amends the Notice of Levies on Financial Institutions set out in Board Notice 32 of 7 April 1997, as set out in the Schedule.

By Order of the Financial Services Board.

C. J. DE SWARDT

Chairman: Financial Services Board

SCHEDULE

AMENDMENT OF NOTICE OF LEVIES ON FINANCIAL INSTITUTIONS

Definition

1. In this Schedule "Notice" means the Notice of Levies on Financial Institutions set out in the Schedule to Board Notice 32 of 7 April 1997.

Insertion of Item 4A in Notice

2. The following item is hereby inserted after item 4 of the Notice:

"Levy on pension fund administrators

4A. (1) In respect of a pension fund administrator the levy shall be R1 710 plus an amount calculated at R85,50 per pension fund (up to maximum of 200 funds).

(2) In respect of the levy year, the number of pension funds referred to in subitem (1) shall correspond with the latest statistics on file with the Board as obtained from the applications for approval in terms of regulation 32 (1) of the regulations published by Government Notice No. R. 98 of 26 January 1962, as amended, and Annexure B or C of Board Notice 101 of 24 November 1995.

(3) In the case of a person approved as a pension fund administrator—

(a) before or on 31 October of the levy year, the levy shall be paid not later than 31 January of the levy year;

(b) approved after 31 October of the levy year, the levy shall be paid not later than 30 days after the date of approval.

(4) In the application of this item 'pension fund administrator' means a person approved in terms of section 13B (1) of the Pension Funds Act, 1956 (Act No. 24 of 1956), to administer on behalf of a pension fund investments or the disposition of benefits, as contemplated in the section."

RAADSKENNISGEWING 111 VAN 1997

RAAD OP FINANSIELLE DIENSTE

WET OP DIE RAAD OP FINANSIELLE DIENSTE, 1990 (WET NO. 97 VAN 1990)

WYSIGING VAN KENNISGEWING VAN HEFFINGS OP FINANSIELLE INSTELLINGS

Die Raad op Finansiële Dienste bedoel in artikel 2 van die Wet op die Raad op Finansiële Dienste, 1990 (Wet No. 97 van 1990), wysig hierby kragtens artikel 15A van die Wet die Kennisgewing van Heffings op Finansiële Instellings uiteengesit in Raadskennisgewing 32 van 7 April 1997, soos uiteengesit in die Bylae.

Op las van die Raad op Finansiële Dienste.

C. J. DE SWARDT

Voorsitter: Raad op Finansiële Dienste

BYLAE

WYSIGING VAN KENNISGEWING VAN HEFFINGS OP FINANSIELLE INSTELLINGS

Omskrywing

1. In hierdie Bylae beteken "Kennisgewing" die Kennisgewing van Heffings op Finansiële Instellings uiteengesit in die Bylae van Raadskennisgewing 32 van 7 April 1997.

Invoeging van Item 4A in Kennisgewing

2. Die volgende item word hierby na item 4 van die Kennisgewing ingevoeg:

"Heffing op pensioenfondsadministrateurs"

4A. (1) Ten opsigte van 'n pensioenfondsadministrator is die heffing R1 710 plus 'n bedrag bereken teen R85,50 per pensioenfonds (tot 'n maksimum van 200 fondse).

(2) Ten opsigte van die heffingsjaar, moet die getal pensioenfondse ooreenstem met die jongste statistiek op lêer by die Raad soos verkry uit die aansoeke om goedkeuring ingevolge regulasie 32 (1) van die regulasies gepubliseer by Goewermentskennisgewing No. R. 98 van 26 Januarie 1962, soos gewysig, en Bylae B of C van Raadskennisgewing 101 van 24 November 1995.

(3) In die geval van 'n persoon goedgekeur as 'n pensioenfondsadministrator—

- (a) voor of op 31 Oktober van die heffingsjaar, word die heffing betaal nie later nie as 31 Januarie van die heffingsjaar;
- (b) na 31 Oktober van die heffingsjaar, word die heffing betaal nie later nie as 30 dae na die datum van goedkeuring.

(4) By die toepassing van hierdie item beteken 'pensioenfondsadministrator' 'n persoon goedgekeur ingevolge artikel 13B (1) van die Wet op Pensioenfondse, 1956 (Wet No. 24 van 1956), om namens 'n pensioenfonds die beleggings of beskikking oor voordele te administreer, soos in die artikel beoog."

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