

REPUBLIC
OF
SOUTH AFRICA



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BOARD NOTICES

BOARD NOTICE 186 OF 1998

FINANCIAL SERVICES BOARD

LONG-TERM INSURANCE ACT, 1998

(ACT NO. 52 OF 1998)

CERTIFICATE OF REGISTRATION

I, Richard Gray Cottrell, Registrar of Long-term Insurance, hereby notify, that a person who applies in terms of section 9(1) for registration as a long-term insurer, shall upon approval of such an application, be issued with a registration certificate referred to in section 9(2)(b), in the following format:

LONG-TERM INSURANCE ACT, 1998
(ACT NO. 52 OF 1998)



CERTIFICATE OF REGISTRATION

In terms of section 9(2)(b) of the Act,

.....

has been registered by me to carry on long-term insurance business.

In terms of section 10 read with section 9(2)(a) of the Act, registration is accorded subject to the conditions enumerated on the reverse side of this certificate.

Signed at..... on

REGISTRAR OF LONG-TERM INSURANCE
REPUBLIC OF SOUTH AFRICA

NO. /

Conditions of Registration

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NO. /

BOARD NOTICE 187 OF 1998

FINANCIAL SERVICES BOARD

LONG-TERM INSURANCE ACT, 1998

(ACT NO. 52 OF 1998)

PRESCRIBED FEES

I, Richard Gray Cottrell, Registrar of Long-term Insurance, hereby notify, in terms of section 3(2)(b)(i) of the Long-term Insurance Act, 1998 that:

1. The following fees will be charged with effect from 1 January 1999 in respect of each item indicated opposite thereto in the table, inclusive of Value-Added Tax (VAT) at the current rate.

| ITEM | FEES R |
|--|-----------|
| (a) Application for registration as a long-term insurer in terms of section 9(1), excluding an application which is referred to in section 69(2) | 10 000.00 |
| (b) Registration as a long-term insurer in terms of section 9(2)(b), excluding the registration of an existing insurer referred to in section 69(3) | 7 500.00 |
| (c) Written confirmation of registration..... | 50.00 |
| (d) Document searching by Registrar for purposes of inspection thereof in terms of section 3(4), or furnishing of copies or for the search, per insurer, for documents in respect of a particular financial year, relating to the last ten preceding financial years, for the purposes of inspection thereof or furnishing of copies | 20.00 |
| (e) Authentication of a document | 50.00 |
| (f) Furnishing of a copy of or extract from any document referred to in section 3(4) per sheet thereof | 3.00 |
| (g) An application for a determination that a policy shall form part of a particular class of policies in terms of section 4(7)(b) | 2 500.00 |

| | | |
|-----|---|----------|
| (h) | An application in terms of section 8(1)(a), for the use of the words "insure" or "assure" or any derivative thereof in the name or description of an undertaking | 100.00 |
| (i) | Application for a change of name of a long-term insurer in terms of section 8(2) | 200.00 |
| (j) | Variation of registration conditions in terms of section 11, excluding those variations referred to in sections 12 and 13 | 5 000.00 |
| (k) | Application for a change in the financial year in terms of section 17 | 200.00 |
| (l) | Application for the approval of an auditor in terms of section 19 | 200.00 |
| (m) | Application for the approval of a new statutory actuary or his or her alternate in terms of section 20 | 200.00 |
| (n) | Application for any one approval in terms of section 24 | 500.00 |
| (o) | Application for approval of registration of shares in the name of a nominee company in terms of section 25 | 500.00 |
| (p) | Application in terms of section 26 to acquire or hold shares or any other interest in a long-term insurer ... | 500.00 |
| (q) | Application to be exempted from the prescribed spread of assets as contemplated in section 31(1)(c) | 500.00 |
| (r) | Application for approval in terms of section 34(1), for each particular case | 500.00 |
| (s) | Application for approval as a nominee company to hold assets on behalf of a long-term insurer in terms of section 34(1)(b) | 3 500.00 |
| (t) | Furnishing of a photostatic copy of a return contemplated in section 36, excluding those returns to be submitted in terms of the Companies Act, 1973 | 200.00 |
| (u) | Furnishing of a return contemplated in section 36, in an electronic format, of a particular financial year, excluding those returns to be submitted in terms of the Companies Act, 1973 | 150.00 |
| (v) | Application in terms of section 37(2), for the approval of an arrangement for the transfer of long-term insurance business | 500.00 |

| | | |
|------|--|----------|
| (w) | Application in terms of section 38, for confirmation of amalgamation or transfer | 7 000.00 |
| (x) | Application for voluntary winding-up of a long-term insurer in terms of section 43 | 7 000.00 |
| (y) | Application in terms of paragraph 3(a)(iii) of Schedule 2, for approval to value certain assets in accordance with a method of annual adjustment | 500.00 |
| (z) | Application in terms of the definition of "approved reinsurance policy" in paragraph 5 of Schedule 2, for the approval of another insurer as a reinsurer | 500.00 |
| (aa) | Application in terms of paragraph 7(e) of Schedule 2, for using an alternative mortality table | 500.00 |
| (bb) | Application in terms of paragraph 8(c) of Schedule 2, for using an alternative morbidity table | 500.00 |
| (cc) | A copy of the Annual Report of the Registrar of Long-term insurance, in terms of section 5, in printed and electronic form | 50.00 |

2. Exemption from the obligation to pay any of the above fees may be granted in instances where I have satisfied myself that the information in question is desired for the purpose of furthering public interest.

3. Fees may be charged for the performance of special activities, not mentioned above, by this Office. The amount of these fees will be decided upon after consultation between this Office and the party/parties involved.

4. The payment by an applicant of a fee will either have to be in the form of cash, a cheque issued in favour of the Financial Services Board, or a proof in the form of a deposit slip where a deposit was directly paid into the Financial Services Board's bank account, details of which are:

- (a) Name of Bank: Standard Bank
- (b) Type of account: Current Account
- (c) Branch: Menlyn Park
- (d) Branch No: 01-23-45-15
- (e) Account No: 01-276-9800

RG COTTRELL
REGISTRAR OF LONG-TERM INSURANCE

BOARD NOTICE 188 OF 1998**FINANCIAL SERVICES BOARD****LONG-TERM INSURANCE ACT, 1998****(ACT NO. 52 OF 1998)****DOCUMENTS TO BE MADE AVAILABLE FOR INSPECTION
IN TERMS OF SECTION 3(4) OF THE LONG-TERM
INSURANCE ACT, 1998**

I, Richard Gray Cottrell, Registrar of Long-term Insurance, hereby notify, that the following documents, held by this Office under the Long-term Insurance Act, 1998 in relation to a long-term insurer, will be available for inspection:

1. Certificate of Registration issued in terms of section 9(2)(b);
2. Any approval granted in terms of section 26(1) and 26(2) for the holding of shares in a long-term insurer;
3. The names and addresses of long-term insurers and the names of their public officers, submitted in terms of section 16;
4. The names of the auditor(s) and statutory actuary or his or her alternate, appointed by the insurer, respectively in terms of sections 19 and 20;

All the above-mentioned documents will only be made available upon payment of the fees prescribed in terms of section 3(2)(b)(i).

This Board Notice will come into effect on 1 January 1999.

RG COTTRELL
REGISTRAR OF LONG-TERM INSURANCE

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