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BOARD NOTICE

BOARD NOTICE 195 OF 1998

FINANCIAL SERVICES BOARD

SHORT-TERM INSURANCE ACT, 1998

(ACT NO.53 OF 1998)

RETURNS BY SHORT-TERM INSURERS TO REGISTRAR

I, Richard Gray Cottrell, Registrar of Short-term Insurance, hereby notify, in terms of section 35 of the Short-term Insurance Act, 1998, that every short-term insurer shall furnish the Registrar, -

- (a) within a period of four months after the expiration of each financial year with an audited return relating to its business;

- (b) within a period of one month after the expiration of each quarter of its financial year with a return relating to its business; and
- (c) within a period of six months of the expiration of each financial year, with a copy of any duly audited account or balance sheet or any other statement or report relating to its finances which it is in terms of the Companies Act, 1973 (Act No. 61 of 1973) or any other law under which it is incorporated, required to submit to an annual general meeting of shareholders or policyholders, whether or not such insurer has complied with the requirements of the said Act or such other law.

This Board Notice is applicable to all registered short-term insurers with financial years ending on or after 1 January 1999 and relates to the financial year under review in its entirety.

The returns must be submitted on A4 paper and also in magnetic form.

The returns referred to in paragraphs (a) and (b) above must contain the following information and be submitted in the following form:

1. Annual Statutory Return (Refer Annexure A)
2. Quarterly Return (Refer Annexure B)

RG COTTRELL
REGISTRAR OF SHORT-TERM INSURANCE

ANNEXURE A

STAR 1

FINANCIAL SERVICES BOARD - REGISTRAR OF SHORT-TERM INSURANCE

SHORT-TERM INSURANCE ANNUAL RETURN (STAR) IN TERMS OF SECTION 35 OF THE SHORT-TERM INSURANCE ACT, 1998

THE PRESCRIBED STATEMENTS MUST BE SUBMITTED BY ALL INSURERS AND REINSURERS REGISTERED TO TRANSACT SHORT-TERM INSURANCE BUSINESS IN TERMS OF THE SHORT-TERM INSURANCE ACT, 1998 (SHORT-TERM INSURANCE ACT).

FOR THE SAKE OF CONSISTENCY AND COMPLETENESS OF STATISTICAL INFORMATION COMPILED FROM THE RETURNS AND STATEMENTS, IT IS ESSENTIAL THAT INSURERS COMPLETE ALL ITEMS WHICH SHOULD OR CAN BE COMPLETED. NO ITEMS MAY BE DELETED AND OTHER ITEMS INSERTED IN PLACE THEREOF.

DISCLAIMER:

This spreadsheet was designed by the Financial Services Board and it may be copied. However, the Financial Services Board accepts no responsibility for any loss or damage arising from its use, nor for any decision made by insurers or others based on information or calculations made by, or obtained from the spreadsheet.

INFORMATION REGARDING "STAR" :

The term "Shareholders' Statements" as used in this return, means the published audited financial statements as presented to shareholders.
Reinsurers need not report 8 classes, but only 3 : Property, Transportation, and Miscellaneous.

HOW TO COMPLETE, PRINT AND SUBMIT THE "STAR" SPREADSHEET :

It is to be submitted in LOTUS 123 (release 5 for Windows, or later) or Excel format.
To start, copy this file to the fixed drive of your personal computer and work on that.
Income and expenditure figures should exclude value added tax (VAT).
All figures should be rounded off to the nearest thousand rand.
Where schedules are required to be attached to statements, these supporting schedules must be in the same format as the statements to which they relate.
The statements follow in logical sequence.
All statements are in columns A to Q, are 50 rows long, and start at rows 51, 101 etc. and must be printed in this format and in A4 size.
After completing the return and the printing, save the file on a diskette in Lotus or Excel format and submit it to the Financial Services Board, together with:
- Two sets of statements printed out from the spreadsheet, one set with original signatures;
- Any supporting schedules, each schedule placed behind the statement to which it refers; and
- Two copies of the Shareholders' Statements, one of which is certified as being a true copy.

NOTE:

ONLY SHADED AREAS, e.g.  REQUIRE FIGURES OR INFORMATION TO BE ENTERED WHERE APPLICABLE. ALL OTHER AREAS (PROTECTED CELLS) WILL CONTAIN AUTOMATIC CALCULATIONS, INFORMATION OR DATA OR MUST REMAIN BLANK. NO CHANGES MAY BE EFFECTED TO THESE PROTECTED AREAS (CELLS).

ALL STATEMENTS MUST BE PRINTED AND SUBMITTED, EVEN IF NIL.

ANY CHANGES TO PREVIOUS YEAR'S FIGURES MUST BE DECLARED AND EXPLAINED.

INDEX TO STATEMENTS IN "STAR" :		PAGE
STATEMENT		
1	Details of Insurer	1
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	[Schedules 9.1 to 9.8 for UPP uneven risks/single premiums: cell S863]	

**STATEMENT 1
DETAILS OF INSURER**

Name of Insurer (Full name)) Will be repeated
 Financial year end (Numbers from 1 to 31) (Numbers from 1 to 12) (Four digits)) automatically on every
 Day Month Year) statement of this return.

TO BE COMPLETED BY MANAGEMENT.

THE QUESTIONS REFER TO THE PAST FINANCIAL YEAR.

ENTER "X" IN THE YES OR NO BLOCK.

- | | |
|--|---|
| <p>1 Initials and surname of Public Officer: →</p> <p>2 Initials and surname of Chairman: →</p> <p>3 Initials & surname of Chief Executive Officer: →</p> <p>4 Auditors: Name of the firm: →
 Initials & surname of the responsible partner: →</p> <p>5 Auditors: If joint auditors, name of other firm: →
 Initials & surname of the responsible partner: →</p> <p>6 Shareholders →→</p> <p>7 If major non-insurance business was conducted furnish the annual turnover of that business (R'000) </p> <p>8 Number of persons employed: </p> <p>9 Principal Office in the Republic of S.A.:
 (Physical address)
 </p> <p>10 Postal address and postal code:
 </p> <p>11 Fax number (including area code): </p> <p>12 e- mail address: </p> <p>13 Name of person responsible for this return:
 Telephone and extension number:
 </p> | <p>Is this the same person as the previous year ? YES NO</p> <p>Is this the same person as the previous year ? YES NO</p> <p>Is this the same person as the previous year ? YES NO</p> <p>Is this the same firm as the previous year ? YES NO</p> <p>Is this the same firm as the previous year ? YES NO</p> <p>Are the shareholders the same as the previous year ? YES NO</p> |
|--|---|

Classes of business for which you are registered (Enter "X")	% of gross premiums	Number of policies issued*	Number of claims reported*
Property	0.00%		
Transportation	0.00%		
Motor	0.00%		
Accident & health	0.00%		
Guarantee	0.00%		
Liability	0.00%		
Contractors & Eng.	0.00%		
Miscellaneous	0.00%		
TOTAL	0.00%	0	0

* In case of multi-class policies each class of business covered under a policy represents one policy.

Code for Registrar's purposes only

**STATEMENT 2
GROSS UNDERWRITING RESULTS**

(PER SHAREHOLDERS' STATEMENTS)

INSURER : 0 0 0
DATE : 0 0 0

Description	Current year - domestic and foreign combined									Current year: Foreign included in Total R'000	Previous year	
	Total R'000	Property R'000	Transportation R'000	Motor R'000	Accident and health R'000	Guarantee R'000	Liability R'000	Contractors and Engineering R'000	Miscellaneous R'000		Total domestic +foreign R'000	Foreign included in Total R'000
<i>Note: Premiums include portfolio premiums.</i>												
1 Unearned premiums - opening	0									0	0	0
2 Direct premiums written: Inclusive of rebates	0	0	0	0	0	0	0	0	0	0	0	0
Less: Rebates	0											
3 Reinsurance premiums inwards: Proportional	0	0	0	0	0	0	0	0	0	0	0	0
Non proportional	0											
4 Unearned premiums - closing	0											
5 PREMIUMS EARNED (1+2+3-4)	0	0	0	0	0	0	0	0	0	0	0	0
6 Outstanding claims and IBNR - opening*	0											
7 Claims paid *	0											
8 Outstanding claims and IBNR - closing*	0											
9 CLAIMS INCURRED (7+8-6)	0	0	0	0	0	0	0	0	0	0	0	0
10 COMMISSIONS	0											
11 EXPENSES	0											
12 GROSS RESULT: PROFIT/(LOSS) (5-9-10-11)	0	0	0	0	0	0	0	0	0	0	0	0
13 Commissions as % of premiums written	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

* Includes claims handling expenses.
Claims paid are reflected after recoveries, salvage etc.

ESTIMATES BY DIRECT INSURERS: REGROUPED FIGURES INCLUDED IN TOTAL GROSS PREMIUMS :	
	R'000 %
Gross premiums - Personal lines business	0%
- Corporate business	0%
- Other	0%
	0% total
Gross premiums received via intermediaries	R'000 0%

AUDITORS : _____

**STATEMENT 3
REINSURANCE UNDERWRITING RESULTS (PER SHAREHOLDERS' STATEMENTS)**

INSURER : 0
DATE : 0 0 0

Description	Current year - domestic and foreign combined									Current year: Foreign included in Total R'000	Previous year	
	Total R'000	Property R'000	Transportation R'000	Motor R'000	Accident and health R'000	Guarantee R'000	Liability R'000	Contractors and Engineering R'000	Miscellaneous R'000		Total domestic +foreign R'000	Foreign included in Total R'000
<i>Note: Premiums include portfolio premiums.</i>												
1 Unearned reinsurance premiums - opening	0											
2 Reinsurance premiums paid : Proportional	0	0	0	0	0	0	0	0	0	0	0	0
Non proportional	0											
3 Unearned reinsurance premiums - closing	0											
4 REINSUR. PREMIUMS EARNED (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0
5 Outstanding R/I claims and IBNR - opening	0											
6 Reinsurance claims made	0											
7 Outstanding R/I claims and IBNR - closing	0											
8 REINSURANCE CLAIMS INCURRED (6+7-5)	0	0	0	0	0	0	0	0	0	0	0	0
9 COMMISSION RECOVERED	0											
10 EXPENSES RECOVERED	0											
11 REINSURANCE RESULT: (PROFIT)/LOSS (4-8-9-10)	0	0	0	0	0	0	0	0	0	0	0	0

SECURITY HELD IN RESPECT OF APPROVED* FOREIGN REINSURANCE

Note: Total security must be allocated to the Unearned Premium Provision security, the IBNR security and Outstanding Claims Provision security and no amount may be applied to more than one category.

	Total		Premiums				Claims			
	Domestic R'000	Foreign R'000	UPP		IBNR		OCP			
			Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000		
Deposits	0	0								
Guarantees	0	0								
TOTAL	0	0	0	0	0	0	0	0	0	0

THIS WILL BE USED FOR CALCULATIONS IN STATEMENTS 4 (ITEMS 12, 13 & 14) AND 8.

*As defined in the Short-Term Insurance Act.

AUDITORS : _____

STATEMENT 4
GROSS AND REINSURANCE PREMIUM ANALYSIS
(MONTHLY, EXPIRED AND ANNUAL BUSINESS)

INSURER : 0 0 0
DATE : 0 0 0

	Total must agree with St. 2 (2+3)	Total current year	Monthly business		Risks expired at year end		Statement 8: Annual business, not expired at year end, constant risks				Non-ann. business (from next page)	
			Domestic	Foreign	Domestic	Foreign	Domestic		Foreign			
							Direct	Reinsure	Direct	Reinsure		
1 GROSS PREMIUMS WRITTEN REINSURANCES:	0	0										0
2 Domestic (including Lloyd's): Proportional DOMESTIC (INCL. LLOYD'S): NON-PROP:		0										0
3 - expiring at year end		0										0
- EXPIRING AFTER YEAR END:												
4 - The part relating to this year	Split on time basis	0										0
5 - The part relating to next year		0										0
6 Foreign: Proportional		0										0
Foreign: Non-Proportional:												
7 - expiring at year end		0										0
- EXPIRING AFTER YEAR END:												
8 - The part relating to this year	Split on time basis	0										0
9 - The part relating to next year		0										0
10 TOTAL REINSURANCES*		0	0	0	0	0	0	0	0	0	0	0
11 NET PREMIUMS (1 - 10)		0	0	0	0	0	0	0	0	0	0	0
SECURITY FOR FOREIGN REINSURANCE:												
12 UPP 0 ** Allocate to columns		0										0
13 IBNR 0 ** Allocate to columns		0										0
14 OCP 0 ** Allocate to columns		0										0
TOTAL 0 < Must agree >		0										0
			TOTAL SECURITY									

REINSURANCE PREMIUMS:
- FOR CALCULATING UPP

15 Foreign (6+9)	0	0	0	0	0	0	0	0	0	0	0
16 Domestic (incl. Lloyd's) (2+5)	0	0	0	0	0	0	0	0	0	0	0

- FOR CALCULATING IBNR

17 Foreign (6+7+8)	0	0	0	0	0	0	0	0	0	0	0
18 Domestic (incl. Lloyd's) (2+3+4)	0	0	0	0	0	0	0	0	0	0	0

- FOR CALCULATING CONTINGENCY RESERVE

19 Foreign (6+7+8+9)	0	0	0	0	0	0	0	0	0	0	0
20 Domestic (incl. Lloyd's) (2+3+4+5)	0	0	0	0	0	0	0	0	0	0	0

*Must agree with statement 3 item 2.

** Refer total amount of securities held in respect of foreign reinsurance per statement 3.

AUDITORS: _____

STATEMENT 4 (continued)
GROSS AND REINSURANCE PREMIUM ANALYSIS
 (NON-ANNUAL UN-EXPIRED BUSINESS)

INSURER : 0 0 0
 DATE : 0 0 0

- 1 GROSS PREMIUMS WRITTEN
- REINSURANCES:
- 2 Domestic (including Lloyd's): Proportional
- DOMESTIC (INCL. LLOYD'S): NON-PROP:
- 3 - expiring at year end
- EXPIRING AFTER YEAR END:
- 4 - The part relating to this year
- 5 - The part relating to next year
- 6 Foreign: Proportional
- Foreign: Non-Proportional:
- 7 - expiring at year end
- EXPIRING AFTER YEAR END:
- 8 - The part relating to this year
- 9 - The part relating to next year
- 10 TOTAL REINSURANCES
- 11 NET PREMIUMS (1 - 10)
- SECURITY FOR FOREIGN REINSURANCE:
- 12 UPP
- 13 IBNR
- 14 OCP

Split on time basis

Split on time basis

Sub-total carried to previous page	Schedules 9.1 to 9.8: Non-annual business, not expired at year end							
	With increasing risks				Constant risks, single premiums		Uneven risks, single premiums	
	Single premiums		Annual premiums		Domestic	Foreign	Domestic	Foreign
	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign
0								
0								
0								
0								
0								
0								
0								
0								
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0								
0								
0								

REINSURANCE PREMIUMS:
 - FOR CALCULATING UPP

15 Foreign (6+9)	0	0	0	0	0	0	0	0	0
16 Domestic (incl. Lloyd's) (2+5)	0	0	0	0	0	0	0	0	0

- FOR CALCULATING IBNR

17 Foreign (6+7+8)	0	0	0	0	0	0	0	0	0
18 Domestic (incl. Lloyd's) (2+3+4)	0	0	0	0	0	0	0	0	0

- FOR CALCULATING CONTINGENCY RESERVE

19 Foreign (6+7+8+9)	0	0	0	0	0	0	0	0	0
20 Domestic (incl. Lloyd's) (2+3+4+5)	0	0	0	0	0	0	0	0	0

AUDITORS: _____

**STATEMENT 5
NET UNDERWRITING RESULTS**

(PER SHAREHOLDERS' STATEMENTS)

INSURER : 0 0
DATE : 0 0 0

Description	Current year - domestic and foreign combined									Current year: Foreign included in Total R'000	Previous year	
	Total R'000	Property R'000	Transportation R'000	Motor R'000	Accident and health R'000	Guarantee R'000	Liability R'000	Contractors and Engineering R'000	Miscellaneous R'000		Total domestic +foreign R'000	Foreign included in Total R'000
1 Unearned premiums - opening	0	0	0	0	0	0	0	0	0	0	0	0
Premiums written - Gross	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
2 Net	0	0	0	0	0	0	0	0	0	0	0	0
3 Unearned premiums - closing	0	0	0	0	0	0	0	0	0	0	0	0
4 NET EARNED PREMIUMS (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	0
5 Outstanding claims and IBNR - opening	0	0	0	0	0	0	0	0	0	0	0	0
6 Claims and claims expenses paid	0	0	0	0	0	0	0	0	0	0	0	0
7 Outstanding claims and IBNR - closing	0	0	0	0	0	0	0	0	0	0	0	0
8 NET CLAIMS INCURRED (6+7-5)	0	0	0	0	0	0	0	0	0	0	0	0
9 COMMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0
10 EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0
11 NET RESULT: PROFIT/(LOSS) (4-8-9-10)	0	0	0	0	0	0	0	0	0	0	0	0
CLAIMS RATIO (Claims incurred as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
COMMISSION INCURRED (Commission incurred as % of written premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EXPENSES INCURRED (Expenses incurred as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
COMBINED RATIO (Claims + commission + expenses as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OPERATING RATIO (Claims + commission + expenses less total investment income as % of earned premium)	0.0%											

AUDITORS : _____

**STATEMENT 6
SHAREHOLDERS' FINANCIAL STATEMENTS**

INSURER : 0 0
DATE : 0 0 0

INCOME STATEMENT AND TRANSFERS TO RESERVES

Description	Current year R'000	Previous year R'000
<i>Losses must be entered as negative figures.</i>		
1 Net underwriting result - profit / (loss)		
2 Investment income - Total	0	0
Interest, dividends & rentals		
Realised gains/(losses) on disposals		
3 Unrealised gains/(losses)		
4 Other income - <i>specify:</i>		
5 Other expenditure - <i>specify:</i>		
6 Profit/(loss) before tax (1 + 2 + 3 + 4 - 5)	0	0
7 Income tax expense		
8 Net profit/(loss) for the period	0	0
9 Accumulated profit/(loss) at the beginning of the period		
10 Sub-total	0	0
11 Transfer to contingency reserve		
12 Transfer to non-distributable reserve *		
13 Transfer to other reserves		
14 Dividends		
15 ACCUMULATED PROFIT/(LOSS) AT THE END OF THE PERIOD	0	0

* Any unrealised gains included in item 12 must be less deferred taxation.

Difference between last year's closing and this year's opening retained income ?

The reason for any difference:

BALANCE SHEET

Description	Current year R'000	Previous year R'000
ASSETS		
NON-CURRENT ASSETS		
1 Property, plant and equipment/Fixed assets		
2 Investments		
CURRENT ASSETS		
3 Receivables/Debtors		
4 Cash		
5 Other		
6 TOTAL ASSETS	0	0
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
7 Ordinary share capital		
8 Share premium		
9 Other reserves		
10 Contingency reserve		
11 Accumulated profits/(losses)		
12 Preference share capital		
NON-CURRENT LIABILITIES		
13 Debentures/Loans		
14 Deferred tax		
15 Other		
CURRENT LIABILITIES		
16 Underwriting provisions		
17 Other current liabilities		
18 TOTAL EQUITY AND LIABILITIES	0	0

AUDITORS : _____

STATEMENT 7.1
RUN-OFF OF NET CLAIMS AND IBNR
 (PER SHAREHOLDERS' STATEMENTS)

PROPERTY

INSURER : 0
 DATE : 0 0 0

Reinsurers may show combined outstanding claims and IBNR in this section.
 Direct insurers must show outstanding claims and IBNR separately.

- OUTSTANDING CLAIMS** Net of all reinsurances
- 1 Provisions made at end of this year --> 0
 - 2 Original provisions at year-ends at the top of each column--> *
- CLAIMS INCURRED BUT NOT REPORTED (IBNR)** Net of all reinsurances
- 3 Provisions made at end of this year --> 0
 - 4 Original provisions at year-ends at the top of each column--> *

* NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

Total for all years R'000	Financial years during which the claims occurred						
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
0							
0							

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged. Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
0	0							
-1	0							
-2	0							
-3	0							
-4	0							
-5	0							

- 5 Claims paid during the year when they occurred
- 6 Claims paid after the year when they occurred

0	0	0	0	0	0	0
0	0	0	0	0	0	0

IBNR DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years

The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.

- 7 Total of new claims reported

- | | |
|----|-----------------------|
| 0 | relating to years --> |
| -1 | relating to years --> |
| -2 | relating to years --> |
| -3 | relating to years --> |
| -4 | relating to years --> |

	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
0	0	0	0	0	0

- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5)
- 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6)
- 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 8
- 11 RUN-OFF OF ORIGINAL IBNR (3 + 7) As a percentage of 4

0	0	0	0	0	0
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%

AUDITORS: _____

STATEMENT 7.2

**RUN-OFF OF NET CLAIMS AND IBNR
(PER SHAREHOLDERS' STATEMENTS)**

TRANSPORTATION

INSURER :

DATE : 0 0 0

Reinsurers may show combined outstanding claims and IBNR in this section.
Direct insurers must show outstanding claims and IBNR separately.

OUTSTANDING CLAIMS Net of all reinsurances

- 1 Provisions made at end of this year --> 0
- 2 Original provisions at year-ends at the top of each column--> *
- CLAIMS INCURRED BUT NOT REPORTED (IBNR)** Net of all reinsurances
- 3 Provisions made at end of this year --> 0
- 4 Original provisions at year-ends at the top of each column--> *

*NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

Total for all years R'000	Financial years during which the claims occurred							Earlier R'000
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000		
0								
0	0							
0								
0	0							

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged. Similarly, the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

- 5 Claims paid during the year when they occurred
- 6 Claims paid after the year when they occurred

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
0	0							
-1	0							
-2	0							
-3	0							
-4	0							
-5	0							
			0	0	0	0	0	0
			0	0	0	0	0	0

IBNR DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years

The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.

- 7 Total of new claims reported

- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5)
- 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6)
- 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 8
- 11 RUN-OFF OF ORIGINAL IBNR (3 + 7) As a percentage of 2 + 4

	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
	0	0	0	0	0

0	0	0	0	0	0
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%

AUDITORS: _____

STATEMENT 7.3
RUN-OFF OF NET CLAIMS AND IBNR
(PER SHAREHOLDERS' STATEMENTS)

MOTOR

INSURER : 0
 DATE : 0 0 0

Reinsurers may show combined outstanding claims and IBNR in this section.
 Direct insurers must show outstanding claims and IBNR separately.

OUTSTANDING CLAIMS Net of all reinsurances

- 1 Provisions made at end of this year --> 0
 2 Original provisions at year-ends at the top of each column--> *

CLAIMS INCURRED BUT NOT REPORTED (IBNR) Net of all reinsurances

- 3 Provisions made at end of this year --> 0
 4 Original provisions at year-ends at the top of each column--> *

* NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged.
 Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

Total for all years R'000	Financial years during which the claims occurred						Earlier R'000
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	
0							
0							

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged.
 Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

- 5 Claims paid during the year when they occurred
 6 Claims paid after the year when they occurred

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						Earlier R'000
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	
0	0							
-1	0							
-2	0							
-3	0							
-4	0							
-5	0							

0	0	0	0	0	0
0	0	0	0	0	0

IBNR DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years

The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged.
 Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.

- 7 Total of new claims reported

	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
0 relating to years -->					
-1 relating to years -->					
-2 relating to years -->					
-3 relating to years -->					
-4 relating to years -->					
0	0	0	0	0	0

- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5)
 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8
 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4
 11 RUN-OFF OF ORIGINAL IBNR (3 + 7) As a percentage of 4

0	0	0	0	0	0
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%

AUDITORS: _____

**STATEMENT 7.4
RUN-OFF OF NET CLAIMS AND IBNR
(PER SHAREHOLDERS' STATEMENTS)**

ACCIDENT & HEALTH

INSURER : 0
DATE : 0 0 0

Reinsurers may show combined outstanding claims and IBNR in this section.
Direct insurers must show outstanding claims and IBNR separately.

- OUTSTANDING CLAIMS** Net of all reinsurances
- 1 Provisions made at end of this year --> 0
 - 2 Original provisions at year-ends at the top of each column --> *
- CLAIMS INCURRED BUT NOT REPORTED (IBNR)** Net of all reinsurances
- 3 Provisions made at end of this year --> 0
 - 4 Original provisions at year-ends at the top of each column --> *

* NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

Total for all years R'000	Financial years during which the claims occurred						
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
0							
0							
0							

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged. Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

- 5 Claims paid during the year when they occurred
- 6 Claims paid after the year when they occurred

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
0	0							
-1	0							
-2	0							
-3	0							
-4	0							
-5	0							
		0	0	0	0	0	0	0
		0	0	0	0	0	0	0

IBNR DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years

- The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.
- | | |
|----|-----------------------|
| 0 | relating to years --> |
| -1 | relating to years --> |
| -2 | relating to years --> |
| -3 | relating to years --> |
| -4 | relating to years --> |

- 7 Total of new claims reported

- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) As a percentage of 8
- 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 2 + 4
- 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 4
- 11 RUN-OFF OF ORIGINAL IBNR (3 + 7)

	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
0	0	0	0	0	0

0	0	0	0	0	0
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%

AUDITORS: _____

STATEMENT 7.5
RUN-OFF OF NET CLAIMS AND IBNR
(PER SHAREHOLDERS' STATEMENTS)

GUARANTEE

INSURER : 0
 DATE : 0 0 0

Reinsurers may show combined outstanding claims and I B N R in this section.
 Direct insurers must show outstanding claims and I B N R separately.

OUTSTANDING CLAIMS Net of all reinsurances

- 1 Provisions made at end of this year --> 0
- 2 Original provisions at year-ends at the top of each column--> *
- 3 CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all reinsurances
- 4 Provisions made at end of this year --> 0
- 5 Original provisions at year-ends at the top of each column--> *

* NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

Total for all years R'000	Financial years during which the claims occurred						Earlier R'000
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	
0							
0							

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged. Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						Earlier R'000
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	
0	0							
-1	0							
-2	0							
-3	0							
-4	0							
-5	0							

- 5 Claims paid during the year when they occurred
- 6 Claims paid after the year when they occurred

0	0	0	0	0	0	0
0	0	0	0	0	0	0

I B N R DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years
 The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.

0 relating to years -->
-1 relating to years -->
-2 relating to years -->
-3 relating to years -->
-4 relating to years -->

	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
0	0	0	0	0	0

- 7 Total of new claims reported

- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5)
- 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8
- 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4
- 11 RUN-OFF OF ORIGINAL I B N R (3 + 7) As a percentage of 4

0	0	0	0	0	0
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%

AUDITORS: _____

STATEMENT 7.6
RUN-OFF OF NET CLAIMS AND IBNR
(PER SHAREHOLDERS' STATEMENTS)

LIABILITY

INSURER : 0
 DATE : 0 0 0

*Reinsurers may show combined outstanding claims and I B N R in this section.
 Direct insurers must show outstanding claims and I B N R separately.*

- OUTSTANDING CLAIMS** Net of all reinsurances
- 1 Provisions made at end of this year --> 0
 - 2 Original provisions at year-ends at the top of each column--> *
- CLAIMS INCURRED BUT NOT REPORTED (I B N R)** Net of all reinsurances
- 3 Provisions made at end of this year --> 0
 - 4 Original provisions at year-ends at the top of each column--> *

* NOTE: The original provisions which were made at end of -1 for that year. and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

Total for all years R'000	Financial years during which the claims occurred							Earlier R'000
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000		
0								
0	0							
0	0							

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged. Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

- 5 Claims paid during the year when they occurred
- 6 Claims paid after the year when they occurred

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
0	0							
-1	0							
-2	0							
-3	0							
-4	0							
-5	0							
			0	0	0	0	0	0
			0	0	0	0	0	0

I B N R DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years

The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.

- 7 Total of new claims reported

0	relating to years -->
-1	relating to years -->
-2	relating to years -->
-3	relating to years -->
-4	relating to years -->

-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
0	0	0	0	0

- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5)
- 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8
- 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4
- 11 RUN-OFF OF ORIGINAL I B N R (3 + 7) As a percentage of 4

0	0	0	0	0
0	0	0	0	0
0%	0%	0%	0%	0%
0	0	0	0	0
0%	0%	0%	0%	0%
0	0	0	0	0
0%	0%	0%	0%	0%

AUDITORS: _____

**STATEMENT 7.7
RUN-OFF OF NET CLAIMS AND IBNR
(PER SHAREHOLDERS' STATEMENTS)**

CONTRACTORS & ENGINEERING

INSURER : 0 0
DATE : 0 0 0

Reinsurers may show combined outstanding claims and IBNR in this section.
Direct insurers must show outstanding claims and IBNR separately.

- OUTSTANDING CLAIMS** Net of all reinsurances
- 1 Provisions made at end of this year → 0
 - 2 Original provisions at year-ends at the top of each column → *
- CLAIMS INCURRED BUT NOT REPORTED (IBNR)** Net of all reinsurances
- 3 Provisions made at end of this year → 0
 - 4 Original provisions at year-ends at the top of each column → *

Total for all years R'000	Financial years during which the claims occurred						Earlier R'000
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	
0							
0							

* NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged. Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						Earlier R'000
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	
0	0							
-1	0							
-2	0							
-3	0							
-4	0							
-5	0							

- 5 Claims paid during the year when they occurred
- 6 Claims paid after the year when they occurred

0	0	0	0	0	0
0	0	0	0	0	0

IBNR DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years

The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.

- 7 Total of new claims reported

- | | |
|----|---------------------|
| 0 | relating to years → |
| -1 | relating to years → |
| -2 | relating to years → |
| -3 | relating to years → |
| -4 | relating to years → |

-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
0	0	0	0	0

- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5)
- 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6)

0	0	0	0	0
0	0	0	0	0
0%	0%	0%	0%	0%
0	0	0	0	0
0%	0%	0%	0%	0%
0	0	0	0	0
0%	0%	0%	0%	0%

- 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 8
- 11 RUN-OFF OF ORIGINAL IBNR (3 + 7) As a percentage of 4

AUDITORS: _____

STATEMENT 7.8
RUN-OFF OF NET CLAIMS AND IBNR
(PER SHAREHOLDERS' STATEMENTS)

MISCELLANEOUS

INSURER : 0 0
 DATE : 0 0 0

*Reinsurers may show combined outstanding claims and I B N R in this section.
 Direct insurers must show outstanding claims and I B N R separately.*

- OUTSTANDING CLAIMS** Net of all reinsurances
- 1 Provisions made at end of this year --> 0
 - 2 Original provisions at year-ends at the top of each column--> *
- CLAIMS INCURRED BUT NOT REPORTED (I B N R)** Net of all reinsurances
- 3 Provisions made at end of this year --> 0
 - 4 Original provisions at year-ends at the top of each column--> *

Total for all years R'000	Financial years during which the claims occurred							Earlier R'000
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000		
0								
0								

* NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged. Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
0	0							
-1	0							
-2	0							
-3	0							
-4	0							
-5	0							

- 5 Claims paid during the year when they occurred
- 6 Claims paid after the year when they occurred

0	0	0	0	0	0	0
0	0	0	0	0	0	0

I B N R DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years

The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.

- | | |
|----|-----------------------|
| 0 | relating to years --> |
| -1 | relating to years --> |
| -2 | relating to years --> |
| -3 | relating to years --> |
| -4 | relating to years --> |

	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
	0	0	0	0	0

- 7 Total of new claims reported
- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5)
- 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6)
- 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 8
- 11 RUN-OFF OF ORIGINAL I B N R (3 + 7) As a percentage of 4

0	0	0	0	0	0
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%

AUDITORS: _____

STATEMENT 7 (Total)
RUN-OFF OF NET CLAIMS AND IBNR
(PER SHAREHOLDERS' STATEMENTS)

TOTAL - ALL CLASSES OF BUSINESS

INSURER : 0 0
 DATE : 0 0 0

Reinsurers may show combined outstanding claims and IBNR in this section.
 Direct insurers must show outstanding claims and IBNR separately.

OUTSTANDING CLAIMS Net of all reinsurances

- 1 Provisions made at end of this year → 0
 2 Original provisions at year-ends at the top of each column → *
- CLAIMS INCURRED BUT NOT REPORTED (I B N R)** Net of all reinsurances
- 3 Provisions made at end of this year → 0
 4 Original provisions at year-ends at the top of each column → *

Total for all years R'000	Financial years during which the claims occurred							Earlier R'000
	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000		
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

* NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged.
 Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

CLAIMS PAID Net of all reinsurances

The figures for claims which were paid during the year
 -1 for that year and for prior years, and those which
 were paid during each of the 4 previous years for those
 years and for prior years, must be brought forward unchanged.
 Similarly the newest 5 years' claims paid on this statement
 must be carried forward unchanged to next year's statement.

Financial year during which paid	Total paid in that year R'000	Financial years during which the claims occurred						
		0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
0	0	0	0	0	0	0	0	0
-1	0	0	0	0	0	0	0	0
-2	0	0	0	0	0	0	0	0
-3	0	0	0	0	0	0	0	0
-4	0	0	0	0	0	0	0	0
-5	0	0	0	0	0	0	0	0

- 5 Claims paid during the year when they occurred
 6 Claims paid after the year when they occurred

IBNR DEVELOPMENT (Reinsurers need not complete this section)

New claims reported (net of all reinsurances) during the financial years

- The claims figures which were reported during the year
 -1 relating to prior years, and during each of the 3 previous
 years relating to prior years, must be brought forward unchanged.
 Similarly, the newest 4 years' figures on this statement must
 be carried forward unchanged to next year's statement.
- 0 relating to years →
 -1 relating to years →
 -2 relating to years →
 -3 relating to years →
 -4 relating to years →

	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000
0	0	0	0	0	0
-1	0	0	0	0	0
-2	0	0	0	0	0
-3	0	0	0	0	0
-4	0	0	0	0	0
0	0	0	0	0	0

- 7 Total of new claims reported
- 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5)
 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6)
 As a percentage of 8
- 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6)
 As a percentage of 2 + 4
- 11 RUN-OFF OF ORIGINAL IBNR (3 + 7)
 As a percentage of 4

0	0	0	0	0	0
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0%	0%	0%	0%	0%	0%

AUDITORS: _____

STATEMENT 8
UNEARNED PREMIUM PROVISION - ANNUAL OR SHORTER BUSINESS, CONSTANT RISKS
(STATUTORY)

INSURER : 0
 DATE : 0 0

Unearned premiums must be calculated on the "365ths" basis (Use item 2) or other approved basis (Use item 1 or 2).

1 FOR THE "24THS" BASIS:
 Enter gross premiums written only for annual business, constant risks, per month. The unearned premiums are calculated automatically.

Un-earned %	Month number in the financial year	Gross Domestic direct business					Gross Domestic inward reinsurance business, all classes		Gross Foreign direct business, all classes		Gross Foreign inward reinsurance business, all classes	
		Gross premiums written		Unearned premiums			Premiums R'000	Unearned R'000	Premiums R'000	Unearned R'000	Premiums R'000	Unearned R'000
		Motor R'000	Other R'000	Motor R'000	Other R'000	Total R'000						
4.17%	1			0	0	0				0		
12.50%	2			0	0	0				0		
20.83%	3			0	0	0				0		
29.17%	4			0	0	0				0		
37.50%	5			0	0	0				0		
45.83%	6			0	0	0				0		
54.17%	7			0	0	0				0		
62.50%	8			0	0	0				0		
70.83%	9			0	0	0				0		
79.17%	10			0	0	0				0		
87.50%	11			0	0	0				0		
95.83%	12			0	0	0				0		
TOTALS - "24THS" BASIS		0	0	0	0	0			0	0		
2 FOR THE "365ths" OR OTHER APPROVED BASIS Annual or shorter business Enter the gross premiums written and unearned-->						0		0				0
3 OVERALL GROSS TOTALS		0	0	0	0	0	0	0	0	0	0	0
4 OVERALL GROSS UNEARNED PREMIUMS PERCENTAGES						0.00%		50.00%		0.00%		50.00%

5 COMMISSION PAID*
 REINSURANCE CEDED
 6 Domestic and Lloyd's
 7 Foreign reinsurance
 COMMISSION RECEIVED*
 8 Domestic and Lloyd's*
 9 Foreign reinsurance*
 10 SECURITY
 11 NET UNEARNED PREMIUM PROVISION

Domestic direct	Domestic inward R/I	Foreign direct	Foreign inward R/I
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

* For purposes of calculating the Unearned Premium Provision commission paid is limited to the greater of actual paid or 12.5% on motor business or 20% on other business and commission on inwards reinsurance is limited to the greater of actual paid or 30%. Commission received is limited to the same extent. Refer Part II of Schedule 2 to the Act.

AUDITORS: _____

**STATEMENT 9
OTHER TECHNICAL PROVISIONS
(STATUTORY)**

INSURER : 0 0
DATE : 0 0 0

1 UNEARNED PREMIUM PROVISION - NON ANNUAL BUSINESS , BASED ON GROSS PREMIUMS LESS APPROVED REINSURANCE.

List individual policies in force in schedules 9.1 to 9.8 which start at cell S 863. Enter premiums for this year as well as earlier single premiums. The schedules need not be printed.
"Uneven risks" are those that reduce or increase. "Constant risks" do not reduce or increase.

2 PREMIUMS WRITTEN THIS YEAR, LESS ALL REINSURANCE

Totals R'000	Increasing risks business - With single premiums at inception			Increasing risks business - With annual premiums			Constant risks business - With single premiums at inception			Uneven risks business - With single premiums at inception		
	Total R'000	Domestic R'000	Foreign R'000	Total R'000	Domestic R'000	Foreign R'000	Total R'000	Domestic R'000	Foreign R'000	Total R'000	Domestic R'000	Foreign R'000
From Statement 4	0	0	0	0	0	0	0	0	0	0	0	0
From schedules 9.1 to 9.8	0	0	0	0	0	0	0	0	0	0	0	0
Differences - If any, explain:	0	0	0	0	0	0	0	0	0	0	0	0

3 UNEARNED PREMIUM PROVISION - From schedules 9.1 to 9.8.

Domestic	0	0	0	0	0	0	0
Foreign	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0

4 OUTSTANDING CLAIMS

- 4.1 Gross outstanding claims
DEDUCT REINSURANCE RECOVERIES :
4.2 Domestic reinsurance including Lloyd's
4.3 Foreign reinsurance
4.4 Security i.r.o. foreign reinsurance
4.5 Net outstanding claims (Statutory)*

Total R'000	Domestic R'000	Foreign R'000
0		
0		
0		0
0	0	0

5 CLAIMS INCURRED BUT NOT REPORTED (I B N R)

- 5.1 Gross premium
5.2 Domestic reinsurance including Lloyd's
5.3 Foreign reinsurance
5.4 Security i.r.o. foreign reinsurance
5.5 IBNR based on statutory percentage* = 7%
5.6 Actual calculated IBNR
5.7 Statutory IBNR (Larger of item 5.5 or item 5.6)

Total R'000	Domestic R'000	Foreign R'000
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0

6 CONTINGENCY RESERVE

Statutory percentage = 10%

- 6.1 Gross premium
6.2 Domestic reinsurance including Lloyd's
6.3 Foreign reinsurance
6.4 Security i.r.o. foreign reinsurance
6.5 Contingency Reserve
(Statutory % x 6.1 - 6.2 (and - 6.3 if 6.4 > 0))

Total R'000	Domestic R'000	Foreign R'000
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0

7 UNEXPIRED RISK PROVISION

- 7.1 Underwriting loss, if any (St. 5)
7.2 The amounts which the Insurer and Auditors consider to be necessary for an additional provision (Refer to the Questionnaire)
7.3 Total - Unexpired Risk Provision

Total R'000	Domestic R'000	Foreign R'000
0	0	0
0		
0	0	0

*The provisions are calculated after approved reinsurance limited to the extent that the liability is covered by the relevant provision's security.

AUDITORS: _____

STATEMENT 10.2
GILTS (BILLS, BONDS AND SECURITIES)
 [EXCLUDING DERIVATIVE EXPOSURE]

INSURER DATE 0 0 0

Description	This year			Previous year Totals R'000
	Total value R'000	Quoted R'000	Unquoted R'000	
1 Deposits with the Corporation for Public Deposits	0			
2 Securities issued by, and loans to the Government of the Republic	0			
3 Securities and loans guaranteed by a Minister of the Republic	0			
4 Securities and loans issued, made or guaranteed by a body, council or institution in terms of the Provincial Government Act, 1961	0			
5 Securities issued by, and loans made to the Local Authorities Loans Fund Board in terms of Act 67 of 1984	0			
6 Securities and loans issued, made or guaranteed by the Rand Water Board	0			
7 Securities and loans issued, made or guaranteed by Eskom	0			
8 Securities and loans issued, made or guaranteed by, and deposits with the Land & Agricultural Bank	0			
9 Securities and loans issued, made or guaranteed in terms of the Legal Succession to the S.A. Transport Services Act, 9 of 1989	0			
10 Securities and loans not stated elsewhere, issued by or made to a body corporate established by a law of the Republic - if approved by the Registrar	0			
11 Securities issued by, and loans to a Government, local authority or body corporate established by a law of a territory forming part of the Republic but which before 27 April 1994 did not form part of the Republic - if approved by the Registrar	0			
18 Total in the Republic	0	0	0	0
19 Stock of and loans to other foreign governments, local authorities and institutions (Specify):				
19.1	0			
19.2	0			
19.3	0			
19.4	0			
19.5	0			
19.6	0			
20 GRAND TOTAL	0	0	0	0

* Note:

* Values include accrued interest, except when -

The interest is included in debtors; or

Interest is outstanding for more than 12 months.

AUDITORS _____

**STATEMENT 10.3
DEBENTURES**

INSURER 0 0 0
DATE 0 0 0

[EXCLUDING DERIVATIVE EXPOSURE]

Attach schedules, in the same format, if lines are insufficient. Description	Year of maturity	Rate of interest %	This year				Previous year Totals R'000	
			Total value * R'000	Domestic		Foreign		
				Convertible R'000	Non-convertible R'000	Convertible R'000		Non-convertible R'000
1 Property companies <i>(including associated companies which are property companies) (Specify):</i>								
(a) Quoted			0					
			0					
			0					
			0					
Total - item 1(a)			0	0	0	0	0	
(b) Unquoted			0					
			0					
			0					
			0					
Total - item 1(b)			0	0	0	0	0	
Total - property companies			0	0	0	0	0	
2 Associated companies <i>(Specify):</i>								
(a) Quoted			0					
			0					
			0					
			0					
(b) Unquoted			0					
			0					
			0					
Total - associated companies			0	0	0	0	0	
3 Other companies <i>(Specify):</i>								
(a) Quoted			0					
			0					
			0					
			0					
(b) Unquoted			0					
			0					
			0					
Total - other companies			0	0	0	0	0	
4 Asset-holding intermediaries <i>(Specify):</i>			0					
			0					
5 TOTAL DEBENTURES			0	0	0	0	0	

* Note:

* Values include accrued interest, except when -

The interest is included in debtors; or

Interest is outstanding for more than 12 months.

AUDITORS _____

STATEMENT 10.5 (continued)
SHARES, DEPOSITORY RECEIPTS AND UNITS
 [EXCLUDING DERIVATIVE EXPOSURE]

INSURER
 DATE 0 0 0

Attach schedules in the format of this statement where space is insufficient.
 "Specify" means: Show individual investments.

Description	Percentage holding (Unquoted only) %	Total value* R'000	Domestic		Foreign		Previous year total value R'000	% of min. assets to be held
			Quoted R'000	Unquoted R'000	Quoted R'000	Unquoted R'000		
TOTAL items 1+2: Shares (brought forward)		0	0	0	0	0	0	
3 Units in unit trust schemes (excluding units in unit trust schemes in property shares or money market funds) (Specify)		0						0.0%
TOTAL item 2		0	0		0	0		0.0%
4 Shares in property companies (including associated companies which are property companies)		0						0.0%
(a) Ordinary - (i) Quoted		0						0.0%
(ii) Unquoted (Specify)		0						0.0%
(b) Preference - (i) Quoted		0						0.0%
(ii) Unquoted (Specify)		0						0.0%
TOTAL item 3		0	0	0	0	0	0	0.0%
5 Property Loan Stock		0						0.0%
6 Units in unit trust schemes in property shares		0						0.0%
7 Shares in associated companies		0						0.0%
(a) Ordinary - Quoted and unquoted (Specify)		0						0.0%
(b) Preference - Quoted and unquoted (Specify)		0						0.0%
TOTAL item 6		0	0	0	0	0	0	0.0%
8 TOTAL SHARES AND UNITS		0	0	0	0	0	0	0.0%

Notes:

* Values may include dividends declared but not received (cum dividend), or dividends may be included in Debtors.
 Attach the latest audited financial statements if an unquoted investment exceeds 5% of minimum assets to be held.

AUDITORS:

STATEMENT 10.6
LAND AND BUILDINGS - FREEHOLD ONLY

INSURER 0 0
 DATE 0 0 0

Enter individual properties. Attach schedules, in the same format, if lines are insufficient. Location and description	Statutory values at year end *				Valuation done by independent valuer		Year acquired	Cost of land, buildings and improve- ments R'000	Book value R'000	Amount of encum- brances R'000	During the year		
	This year			Previous year totals R'000	Year of valuation	Value per valuer R'000					Gross income from letting R'000	Imputed rental value of space occupied R'000	Expenses incl. main- tenance & taxes R'000
	Total R'000	Domestic R'000	Foreign R'000										
1 Wholly owner occupied	0												
2 Wholly let	0												
3 Partly owner occupied and partly let	0												
4 TOTAL LAND AND BUILDINGS	0	0	0	0	0	0	0	0	0	0	0	0	0

*Notes: Refer to Schedule 2 to the Act for the basis of valuation.

AUDITORS: _____

**STATEMENT 10.7
FIXED ASSETS AND SUMMARIES OF OTHER ASSETS**

INSURER
DATE 0 0 0

FIXED ASSETS	Statutory values at year end				Acquired during the year R'000	Rate of depreciation %
	This year			Previous year totals R'000		
	Total R'000	Domestic R'000	Foreign R'000			
1 Computer equipment	0					
2 Other equipment (specify)						
	0					
	0					
	0					
3 Motor vehicles	0					
TOTAL FIXED ASSETS	0	0	0	0	0	

ASSETS - TRANSFERRED FROM OTHER STATEMENTS	Statement number	Statutory values at year end			
		This year			Previous year totals R'000
		Total R'000	Domestic R'000	Foreign R'000	
PROPERTY INVESTMENTS					
1 Quoted property companies					
Debentures	10.3	0	0	0	0
Debtors / loans	10.4	0	0	0	0
Shares	10.5	0	0	0	0
2 Unquoted property companies					
Debentures	10.3	0	0	0	0
Debtors / loans	10.4	0	0	0	0
Shares	10.5	0	0	0	0
3 Property Loan Stock	10.5	0	0	0	0
4 Units: Unit trust schemes in property shares	10.5	0	0	0	0
5 Land and buildings	10.6	0	0	0	0
TOTAL PROPERTY INVESTMENTS		0	0	0	0

ASSOCIATES AND ASSOCIATED ENTITIES					
Debentures	10.3	0	0	0	0
Debtors / loans	10.4	0	0	0	0
Shares	10.5	0	0	0	0
TOTAL ASSOCIATES AND ASSOCIATED ENTITIES		0	0	0	0

AUDITORS _____

**STATEMENT 10.9
DERIVATIVE INSTRUMENT EXPOSURE**

INSURER
DATE

0 0
0 0 0

Kind of instrument		Exposure value*				Corresponding cash asset adjustment*	
		Domestic**		Foreign		R'000 Long	R'000 Short
FUTURES		R'000 Long	R'000 Short	R'000 Long	R'000 Short		
1	Shares: ordinary						
2	Shares: preference						
3	Share Indices: ordinary						
4	Share Indices: preference						
5	Gilts						
OPTIONS		Positive position	Negative position	Positive position	Negative position	Positive position	Negative position
6	Shares: ordinary						
7	Shares: preference						
8	Share Indices: ordinary						
9	Share Indices: preference						
10	Gilts						
11	Futures: Shares: ordinary						
12	Futures: Shares: preference						
13	Futures: Share Indices: ordinary						
14	Futures: Share Indices: preference						
15	Futures: Gilts						
TOTAL DERIVATIVE EXPOSURE VALUE***		0	0	0	0	-	-
TOTAL CORRESPONDING CASH ASSET ADJUSTMENT***						0	0

* Refer paragraphs 6, 7 and 8 of Regulation 3 and paragraphs 2(e), 2(f) and 2(j) of Schedule 2 to the Act for valuation of exposures and cash asset reductions.

** Including derivative instruments on foreign assets deemed to be domestic (refer item 16(5)(d) of the table to Schedule 1 to the Act.

*** The corresponding items in Statement 12 are adjusted automatically.

World-wide	
	R'000
Surplus net assets	0
Aggregate derivative exposure	0
<i>Aggregate derivative exposure not to exceed surplus net assets.</i>	

Domestic	
	R'000
Surplus net assets	0
Aggregate derivative exposure	0
<i>Aggregate derivative exposure not to exceed surplus net assets.</i>	

AUDITORS _____

STATEMENT 10 (Total)
ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES

INSURER : 0 0
 DATE : 0 0 0

	Supporting Statement number	This year				Differences R'000	Previous year total statutory values R'000
		Statutory values per schedule 2 to the Act			Values per share holders' statements R'000		
		Total R'000	Domestic R'000	Foreign** R'000			
ASSETS							
1	Cash	0				0	
2	Krugerrands	0				0	
3	Outstanding short-term premiums	0				0	
4	Reinsurance deposits	0				0	
5	Mortgage bonds	0				0	
6	Long term (investment) policies-linked	0				0	
7	Long term (investment) policies-non linked	0				0	
8	Other assets***	0				0	
10.1	Balances and deposits with banks	0	0	0		0	0
10.2	Gilts (Bills, bonds and securities)	0	0	0		0	0
10.3	Debentures	0	0	0		0	0
10.4	Debtors (Claims against persons & entities)	0	0	0		0	0
10.5	Shares, depository receipts and units	0	0	0		0	0
10.6	Land and buildings	0	0	0		0	0
10.7	Fixed assets	0	0	0		0	0
	TOTAL ASSETS	0	0	0	0	0	0
LIABILITIES							
16	Due to other insurers and reinsurers	0				0	
17	Reinsurance deposits	0				0	
18	Bank overdraft	0				0	
19	Provision for current and deferred taxation	0				0	
20	Contingent liabilities	0				0	
21	Other liabilities	0				0	
8, 9	Unearned premium provisions - net	0	0	0		0	
9	Outstanding claims - net	0	0	0		0	
9	I B N R - Claims incurred but not reported	0	0	0		0	
9	Contingency reserve	0	0	0		0	
9	Unexpired risk provision	0	0	0		0	
	TOTAL LIABILITIES	0	0	0	0	0	0
	NET ASSETS/SHAREHOLDERS' FUNDS	0	0	0	0	0	0

* Explain differences in a supporting schedule

** Attach a schedule indicating the foreign currency amounts of all foreign assets and liabilities.

*** Assets not specified as insurance assets in Schedule 1 to the Act.

Note: For revalued unquoted investments, enclose a schedule showing in respect of each such investment, the value before and after each revaluation, stating the purpose of the revaluation and the basis used in determining the new value.

Where unquoted property shares or land and buildings have been revalued, sufficient details should be furnished to enable an independent valuer of fixed property to judge the soundness of the basis employed.

AUDITORS:

STATEMENT 11

SURPLUS ASSETS, NET ASSET RATIO AND SOLVENCY MARGIN

INSURER : 0 0
 DATE : 0 0 0

SURPLUS ASSETS AND NET ASSET RATIO STATUTORY BASIS	World-wide	Domestic
	R'000	R'000
1 Premiums less all reinsurances		
(i) Twelve months preceding financial year end		
(ii) Twelve months preceding previous financial y.e.		
(iii) The greater of the two	0	0
2 Requirement for additional assets to be held :		
(i) Enter current minimum value in 2(ii).		
(ii) Current minimum value --> R [] million.	0	0
(iii) 15% of 1(iii)	0	0
(iv) The greater of 2(ii) or 2(iii)	0	0
3 Net assets - Statutory		
(i) Assets		0
Domestic		0
Foreign, deemed to be domestic		0
Total assets	0	0
(ii) Less: Liabilities	0	0
(iii) Sub total - net assets	0	0
(iv) Less: Requirement for additional assets per 2(iv)	0	0
4 SURPLUS / SHORTFALL OF ASSETS	0	0
5 NET ASSETS AS A % OF NET PREMIUMS (3(iii)/1(iii))	0.0%	0.0%
6 Net assets as a % of net premiums - previous year		

SOLVENCY MARGIN - "INTERNATIONAL" BASIS		World-wide
		R'000
1	Net assets per Shareholders' Statements	0
2	Premiums less all reinsurances (latest twelve months)	0
3	SOLVENCY MARGIN % (Item 1 /Item 2)	0.0%
4	Solvency margin % - previous year	

AUDITORS: _____

STATEMENT 12
SPREAD OF DOMESTIC ASSETS (INCLUDING FOREIGN ASSETS DEEMED TO BE DOMESTIC)
(STATUTORY)

INSURER : 0 0 0
 DATE : 0 0 0

Domestic assets must exceed the following : Domestic liabilities, including additional asset requirement (St. 11) Asset-holding intermediaries' liabilities (refer paragraph 4 of Regulation 3 to the Act) Total domestic liabilities	R'000	Domestic assets & Foreign deemed to be dom. per St10.8	ADD Assets of asset-hold. intermed's and linked investment policies	LESS Individual excesses e.g. Banks, debtors, investments & property	Sub-totals : Assets held, less individual excesses	Maximum admissible for each item of this statement		Admitted for each item (the lesser of previous column or subtotal)	NOTE - ITEMS 4 + 5, 13 + 14 : Admitted values are the lesser of the individual, or the total amounts in the previous column. Items 4+5: Individual 0 Total 0 Admitted 0 Items13+14 Individual 0 Total 0 Admitted 0	
						Percentages				Total dom. liabilities x greater of the 2 percentages
						Per Reg. 3 to the Act	Dispensations given **			
Description of assets	R'000	R'000	R'000	R'000	%	%	R'000	R'000		
1 Mortgage bonds	0			0	-	-	-	-		
2 Debentures -non convertible*	0			0	-	-	-	-		
3 Any other debtors*	0			0	-	-	-	-		
Sub total	0	0	0	0	25.0%		0	0		
4 Shares - Ordinary, and convertible deb's - Domestic*	0			0	50.0%		0	0	CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES R'000	
5 Shares - Preference - Domestic*	0			0	40.0%		0	0		
Sub total	0	0	0	0	65.0%		0	0		
6 Listed securities+shares - Foreign, deemed to be Dom.	0			0	15.0%		0	0	1 If items 6+14+18+20 exceed 15% of total domestic liabilities, the excess is 0 2 If the admitted value of items 1 to 12 exceeds 70.0% of total domestic liabilities, the excess is 0 3 Overall admitted assets: Total of the previous column, less 1 and 2 above 0 4 Surplus of overall admitted assets over total domestic liabilities*** 0	
7 Outstanding short-term premiums	0			0			0	0		
8 Property investments	0			0	10.0%		0	0		
9 Associates and associated companies	0			0	5.0%		0	0		
10 Computer equipment	0			0	5.0%		0	0		
11 Other equipment and motor vehicles	0			0	2.5%		0	0		
12 Investment policies-non linked	0			0	-		0	0		
Total of items 1 to 12	0	0	0	0	70.0%		0	0		
13 Margin deposits - Domestic	0			0	2.5%		0	0		
14 Margin deposits - Foreign, deemed to be Domestic	0			0	2.5%		0	0		
Sub total	0	0	0	0	2.5%		0	0		
15 Cash	0			0	-		0	0		
16 Krugerrands	0			0	10.0%		0	0		
17 Bank balances and deposits - Domestic	0			0	-		0	0		
18 Bank balances+deposits - Foreign, deemed to be Dom.	0			0	15.0%		0	0		
19 Securities - Domestic	0			0	-		0	0		
20 Securities - Foreign, deemed to be Domestic	0			0	15.0%		0	0		
Total of items 13 to 20	0	0	0	0			0	0		
Total of St.10 +10.8	0	0	0	0			0	0		
Overall total	0	0	0	0			0	0		

* The figures in the following column exclude associated companies/entities, property companies/entities and asset-holding intermediaries.

** Date(s) of the dispensation(s):

*** If there is a shortfall of overall admitted assets over total domestic liabilities the auditors' attestation in statement 15 should be qualified.

AUDITORS:***

**STATEMENT 13
MANAGEMENT QUESTIONNAIRE (CONTINUED)**

INSURER
DATE 0 0 0

- | YES | NO | | |
|--------------------------|--------------------------|----|---|
| <input type="checkbox"/> | <input type="checkbox"/> | 18 | Has an independent person verified the adequacy of technical provisions? If yes, name and qualification <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 19 | Are future direct claims handling expenses included in claims provisions? If No, how were they treated? <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 20 | Has the effect of inflation been allowed for in claims provisions? <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 21 | Has discounting been applied in arriving at claims provisions? <input type="text"/> |
| | | 22 | Approximately what percentage of your business is "long tail" - claims notified/settled after more than 2 years? <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 23 | Are the premium rates for all classes of business sufficient to cover the risk profile of the business? If No, give details <input type="text"/> |
| | | 24 | How were premium rates and claims experience taken into account in deciding on the establishment of an Unexpired Risk provision? <input type="text"/> |
| | | 25 | Where exposure to risk is not proportional to the term of the policy, indicate how this was dealt with in the calculation of the Unexpired Risk Provision. <input type="text"/> |

ASSET COVER

- | | | | |
|--------------------------|--------------------------|----|---|
| <input type="checkbox"/> | <input type="checkbox"/> | 26 | Are any assets encumbered or held by another person contrary to the provisions of Section 33 of the Act? If Yes, give details <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 27 | Are these included in Statements 10 and 11? <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 28 | Has there been any direct or indirect borrowing of money? If Yes, give details <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 29 | Has any guarantee or suretyship, otherwise than by means of an insurance guarantee policy, been given as described in Section 33(1)(d) of the Act? <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 30 | Are all your assets or title thereto held by you? If No, give details <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 31 | Have ruling year-end rates of exchange been used for converting foreign assets and liabilities? If No, give details <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 32 | Are foreign denominated liabilities substantially covered by similarly foreign denominated assets? If No, what is the amount of the mismatch (R'000) <input type="text"/> |
| | | 33 | If the Contingency Reserve has been utilised, give details of the Registrar's approval: <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 34 | Do the liabilities fully include contingent liabilities and guarantees? If No, attach details. <input type="text"/> |
| <input type="checkbox"/> | <input type="checkbox"/> | 35 | Are outstanding premiums shown net of commission and reinsurance? If No, give details : <input type="text"/> |

Public Officer:
Sign on printout

**STATEMENT 13
MANAGEMENT QUESTIONNAIRE (CONTINUED)**

INSURER
DATE 0 0 0

DERIVATIVES

YES	NO
<input type="checkbox"/>	<input type="checkbox"/>

36 Does your company invest in derivative instruments?

If YES, answer the following:

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

37 Does your company make use of the full time services of an investment consultant for this purpose?

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

38 Has the Board of Directors approved the use of derivative instruments including their strategic use, the explicit policies and related procedures as well as monetary exposure limits?

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

39 Is this approval specific as to purpose, (e.g. hedging or trading) product type and market and credit risk limits?

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

40 Are appropriate systems in place to enable the frequent and effective monitoring of positions?

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

41 Has the company established appropriate and independent performance measures for its derivative activities?

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

42 Do frequent internal audit reviews of the derivative activities take place? How often:

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

43 Are derivative positions marked to fair or market value on a timely basis? If NO, give details:

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

44 Are adequate controls in place such that market data used to value derivatives is relevant, accurate and obtained on a timely basis from a reliable source?

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

45 Does senior management formally approve the overall exposure position?

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

46 Does the company evaluate and review the credit quality of its counterparts?

Public Officer:
Sign on printout

**STATEMENT 13
MANAGEMENT QUESTIONNAIRE (CONTINUED)**

INSURER 0 0
DATE 0 0

REINSURANCE ARRANGEMENTS

YES	NO	
<input type="checkbox"/>	<input type="checkbox"/>	47 Has there been any substantial change in the nature or level of covers arranged for any of the business? If YES, furnish details: <input type="text"/>
<input type="checkbox"/>	<input type="checkbox"/>	48 Has there been any reinsurance or other form of arrangement whereby the company's net retention is reduced, but its risk exposure is not affected accordingly - i.e. have any finite risk reinsurance arrangements been entered into?
<input type="checkbox"/>	<input type="checkbox"/>	49 Are you satisfied that your company's reinsurances are adequately spread?
		50 How has allowance or provision been made for possible non-performing reinsurers? <input type="text"/>
		51 How is the financial strength of your reinsurers assessed? ENTER "X" IN THE APPLICABLE BLOCK(S):
<input type="checkbox"/>		An in-house security committee analyses their financial position.
<input type="checkbox"/>		Our parent company vets the panel of reinsurers.
<input type="checkbox"/>		An internationally recognised rating agency is employed for this purpose.
<input type="checkbox"/>		The reinsurance intermediary is charged with this responsibility.
<input type="checkbox"/>		Other - please specify: <input type="text"/>

Public Officer:
Sign on printout

**STATEMENT 14
CERTIFICATE GIVEN BY DIRECTORS**

INSURER
DATE 0 0 0

ENTER "X" IN THE YES OR NO BLOCK, AND YOUR REPLIES IN THE BLOCKS WHERE PROVIDED AT RIGHT.
IF SPACE IS INADEQUATE, ATTACH SCHEDULES. THE QUESTIONS REFER TO THE PAST FINANCIAL YEAR.

YES	NO	
<input type="checkbox"/>	<input type="checkbox"/>	1 Are you satisfied that, to the best of your knowledge and belief, the information contained in Statements 2, 3, 5 and 6 fairly present the trading results and the financial position of the Insurer in accordance with the books of account at the year end?
<input type="checkbox"/>	<input type="checkbox"/>	2 Are you satisfied that the information contained in Statements 1, 4 and 7 to 13 is, to the best of your knowledge and belief, extracted from the books and records and that these statements are properly drawn up so as to comply with the requirements of the Act?
<input type="checkbox"/>	<input type="checkbox"/>	3 Have there been any developments after the year end, having a significant effect on the financial soundness of the insurer? If YES, furnish details: <input type="text"/>
		4 After having taken all reasonable steps to obtain the necessary information, the directors hereby report to the Registrar that -
<input type="checkbox"/>	<input type="checkbox"/>	(a) The insurer's internal controls and systems are designed to provide reasonable assurance as to the integrity and reliability of the published financial statements.
<input type="checkbox"/>	<input type="checkbox"/>	(b) Such controls and systems are based on established written policies and procedures and are implemented by trained, skilled personnel whose duties have been segregated appropriately.
<input type="checkbox"/>	<input type="checkbox"/>	(c) The controls are monitored by the insurer and that all employees are required to maintain the highest ethical standards in ensuring that the insurer's business practices are conducted in a manner that, in all reasonable circumstances, is above reproach.
<input type="checkbox"/>	<input type="checkbox"/>	(d) It is confirmed that nothing has come to their attention to indicate that any material malfunctioning in the functioning of the aforementioned controls, procedures or systems had occurred during the year under review.
<input type="checkbox"/>	<input type="checkbox"/>	(e) It is confirmed that there is no reason to believe that the insurer will not be a going concern in the year ahead.
		If the answer to any of the above is NO, attach full details.
<input type="checkbox"/>	<input type="checkbox"/>	5 Did the Board meet at least quarterly? If NO, how frequently: <input type="text"/>
<input type="checkbox"/>	<input type="checkbox"/>	6 Are at least half of the directors on the Board non-executive directors?
<input type="checkbox"/>	<input type="checkbox"/>	7 Do non-executive directors contribute substantially to the Board's deliberations and decisions?
<input type="checkbox"/>	<input type="checkbox"/>	8 Does the full Board participate in the selection and appointment of directors?
<input type="checkbox"/>	<input type="checkbox"/>	9 Is the service contract of any executive director for a period of more than 5 years?

Chairman: Name	Chairman: Sign on printout	Director: Name	Director: Sign on printout	Public Officer: Name	Public Officer: Sign on printout	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**STATEMENT 15
REPORT BY THE AUDITORS IN TERMS OF SECTION 19(7) OF THE ACT**

INSURER	0	0	0
DATE	0	0	0

REPORT OF THE INDEPENDENT AUDITOR(S) TO THE REGISTRAR OF SHORT-TERM INSURANCE*

Report of the independent auditor(s) of 0 ("Insurer")
to the Registrar of Short-Term Insurance in compliance with section 19(7) of the Short-term Insurance Act, 1998, as amended ("Act").

We have audited statement 6 and the total columns in statements 2 to 5 in the Short-term Insurance Annual Return ("Return") for the year ended 0 0 0. We have initialled the Return for identification purposes. The preparation of the Return in terms of the Act and compliance with the provisions of the Act are the responsibility of the insurer's directors. Our responsibility is to report on the Return.

Scope of audit

We have conducted our audit in accordance with statements of South African Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether Statement 6 and the total columns in Statements 2 to 5 are free of material misstatement. An audit includes:

- examining, on a test basis, evidence supporting the amounts and disclosures in Statement 6 and the total columns in Statements 2 to 5,
- assessing the accounting principles used and significant estimates made by management, and
- evaluating the overall presentation.

We believe that our audit provides a reasonable basis for our opinion.

Audit opinion

In our opinion Statement 6 and the total columns of Statements 2 to 5 fairly present, in all material respects, the financial position of the insurer at and the results of its operations for the year then ended determined in accordance with generally accepted accounting practice and in the manner required by the Act.

0 0 0

Procedures and findings

We have performed certain procedures on the Return in compliance with the provisions of section 19(7) of the Act.

1 In compliance with section 19(7)(a) of the Act we report that:

- 1.1 The information contained in Statements 1 to 13 of the Return has been prepared in accordance with the provisions of the Act and is in agreement with the books and records of the insurer.
- 1.2 The information contained in Statements 7 to 12 of the Return and any annexures thereto has been prepared in accordance with the provisions of sections 29, 30, 31, 32, 33 and Schedules 1 and 2 and Regulations 2 and 3 to the Act.
- 1.3 The replies in items 16 to 25 of Statement 13 are a fair reflection of the steps taken by the insurer to ensure the adequacy of the technical provisions.

2 In compliance with section 19(7)(b) of the Act:

- 2.1 We have set out in the attached supplementary statement, which we have initialled for identification purposes,
 - 2.1.1 the steps we have taken to satisfy ourselves as to the adequacy of the insurer's estimates of its liabilities of the kinds mentioned in sections 32(1)(a), (b), (c) and (e) of the Act;
 - 2.1.2 the means by which we have satisfied ourselves of the existence of the assets shown in Statement 10;**
 - 2.1.3 the means by which we have satisfied ourselves as to the reasonableness of the estimates made by the insurer in terms of paragraph 2(h) of part 1 of Schedule 2 to the Act.***

We report that the results of the above procedures were satisfactory.

AUDITOR'S SIGNATURE: _____

AUDITOR'S SIGNATURE: _____

Schedules 9.1 to 9.6: Non-annual business not expired at year end for calculation of unearned premium provisions.
 Calculations of first approximation of Unearned Premium Provision in the following schedules:
 (All figures on these schedules to be calculated manually.)
 9.1 and 9.2: $((GPS-CP) - (RI-CR)) \times (1-(RE \times RE)/(RP \times RP))$
 9.3 and 9.4: $((GPA-CP) - (RI-CR)/RP) \times ((RP \times RP) - (RE \times RE)) - PT$
 9.5 and 9.6: $((GPS - CP) - (RI - CR)) \times (1 - RE/RP)$
 Where:
 GPS = Gross premium payable in a single amount
 GPA = Gross premium amounts payable annually
 PT = Total of annual premiums not yet due excluding reinsurance and commission
 CM = Commission on the policies, subject to the maximum % allowed
 RI = Reinsurance i.r.o. GPS and GPA
 CR = Commission received on RI, subject to the maximum % allowed
 RP = Risk period of the policy (years and decimals of a year)
 RE = Risk expired period of the policy (years and decimals of a year)

**SCHEDULE 9.1
 INCREASING RISKS POLICIES WITH PREMIUMS PAYABLE AT INCEPTION (WHENEVER THAT WAS)**

DOMESTIC POLICIES Direct and reinsurance Inwards	Gross single premium payable at inception	Commis- sion paid	Reinsurance paid i.r.o. gross single premium		Commission received on reinsurance		Security i.r.o. foreign reinsurance Total must agree with appropriate item on st.4	Full period of risk: Enter years and decimals of a year	Expired period of risk: Enter years and decimals of a year	Unearned premium provision at financial year end Per policy R'000
			Domestic	Foreign	Domestic	Foreign				
Description	R'000	R'000	R'000	R'000	R'000	R'000	R'000			
TOTALS	0		0	0			0			0

**SCHEDULE 9.2
INCREASING RISKS**

POLICIES WITH PREMIUMS PAYABLE AT INCEPTION (WHENEVER THAT WAS)

FOREIGN POLICIES Direct and reinsurance inwards	Gross single premium payable at inception	Commis- sion paid	Reinsurance paid i.r.o. gross single premium		Commission received on reinsurance		Security i.r.o. foreign reinsurance Total must agree with appropriate item on st.4 R'000	Full period of risk: Enter years and decimals of a year	Expired period of risk: Enter years and decimals of a year	Unearned premium provision at financial year end Per policy R'000
			Domestic	Foreign	Domestic	Foreign				
Description	R'000	R'000	R'000	R'000	R'000	R'000				
TOTALS	0		0	0			0			0

SCHEDULE 9.3

INCREASING RISKS

POLICIES WITH ANNUAL PREMIUMS

DOMESTIC POLICIES Direct and reinsurance inwards	Gross premium payable at beginning of each year of risk <i>R'000</i>	Commis- sion paid <i>R'000</i>	Reinsurance paid i.r.o. gross annual premium		Commission received on reinsurance		Security i.r.o. foreign reinsurance <i>Total must agree with appropriate item on st. 4 R'000</i>	Full period of risk: <i>Enter years and decimals of a year</i>	Expired period of risk: <i>Enter years and decimals of a year</i>	Total of premiums not yet due <i>R'000</i>	Unearned premium provision at financial year end <i>Per policy R'000</i>
			Domestic <i>R'000</i>	Foreign <i>R'000</i>	Domestic <i>R'000</i>	Foreign <i>R'000</i>					
<i>Description</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>			<i>R'000</i>	<i>R'000</i>
[The body of the table is mostly empty with a light grey background.]											
TOTALS	0		0	0		0				0	0

**SCHEDULE 9.4
INCREASING RISKS**

POLICIES WITH ANNUAL PREMIUMS

FOREIGN POLICIES Direct and reinsurance inwards	Gross premium payable at beginning of each year of risk	Commiss- ion paid	Reinsurance paid i.r.o. gross annual premium		Commission received on reinsurance		Security i.r.o. foreign reinsurance <i>Total must agree with appropriate Item on st. 4</i>	Full period of risk: <i>Enter years and decimals of a year</i>	Expired period of risk: <i>Enter years and decimals of a year</i>	Total of premiums not yet due	Unearned premium provision at financial year end
			Domestic	Foreign	Domestic	Foreign					
<i>Description</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>of a year</i>	<i>of a year</i>	<i>R'000</i>	<i>Per policy R'000</i>
[The body of the table is mostly blank with a light gray background.]											
TOTALS	0		0	0			0			0	0

**SCHEDULE 9.5
CONSTANT RISKS**

POLICIES WITH PREMIUMS PAYABLE AT INCEPTION

DOMESTIC POLICIES Direct and reinsurance inwards	Gross single premium payable at inception	Commis- sion paid	Reinsurance paid i.r.o. gross single premium		Commission received on reinsurance		Security i.r.o. foreign reinsurance Total must agree with appropriate item on st. 4 R'000	Full period of risk: Enter years and decimals of a year	Expired period of risk: Enter years and decimals of a year	Unearned premium provision at financial year end Per policy R'000
			Domestic	Foreign	Domestic	Foreign				
<i>Description</i>	R'000	R'000	R'000	R'000	R'000	R'000	R'000			
TOTALS	0		0	0			0			0

SCHEDULE 9.6

CONSTANT RISKS

POLICIES WITH PREMIUMS PAYABLE AT INCEPTION

FOREIGN POLICIES Direct and reinsurance inwards	Gross single premium payable at inception	Commiss- ion paid	Reinsurance paid i.r.o. gross single premium		Commission received on reinsurance		Security i.r.o. foreign reinsurance Total must agree with appropriate item on st.4	Full period of risk: Enter years and decimals of a year	Expired period of risk: Enter years and decimals of a year	Unearned premium provision at financial year end
			Domestic	Foreign	Domestic	Foreign				
			R'000	R'000	R'000	R'000				
<i>Description</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>	<i>R'000</i>			<i>Per policy R'000</i>
[The body of the table is mostly empty with a light gray background.]										
TOTALS	0		0	0		0				0

Annexure B

FINANCIAL SERVICES BOARD - REGISTRAR OF SHORT-TERM INSURANCE

SHORT-TERM INSURANCE QUARTERLY RETURN IN TERMS OF SECTION 35 OF THE SHORT-TERM INSURANCE ACT, 1998

THE PRESCRIBED RETURN MUST BE SUBMITTED BY ALL INSURERS REGISTERED TO TRANSACT SHORT-TERM INSURANCE BUSINESS IN TERMS OF THE SHORT-TERM INSURANCE ACT, 1998.

FOR THE SAKE OF CONSISTENCY AND COMPLETENESS OF STATISTICAL INFORMATION COMPILED FROM THE RETURNS, IT IS ESSENTIAL THAT INSURERS COMPLETE ALL ITEMS WHICH SHOULD OR CAN BE COMPLETED. NO ITEMS MAY BE DELETED AND OTHER ITEMS INSERTED IN THE PLACE THEREOF.

DISCLAIMER:

This spreadsheet was designed by the Financial Services Board and it may be copied. However, the Financial Services Board accepts no responsibility for any loss or damage arising from its use, nor for any decision made by the insurer based on information or calculations made by, or obtained from the spreadsheet.

INFORMATION REGARDING THE QUARTERLY RETURN

Reinsurers need not complete this return.

HOW TO COMPLETE AND SUBMIT THE QUARTERLY SPREADSHEET:

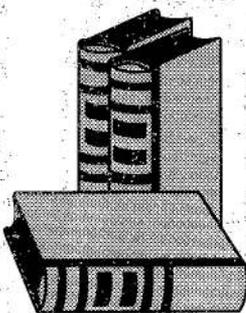
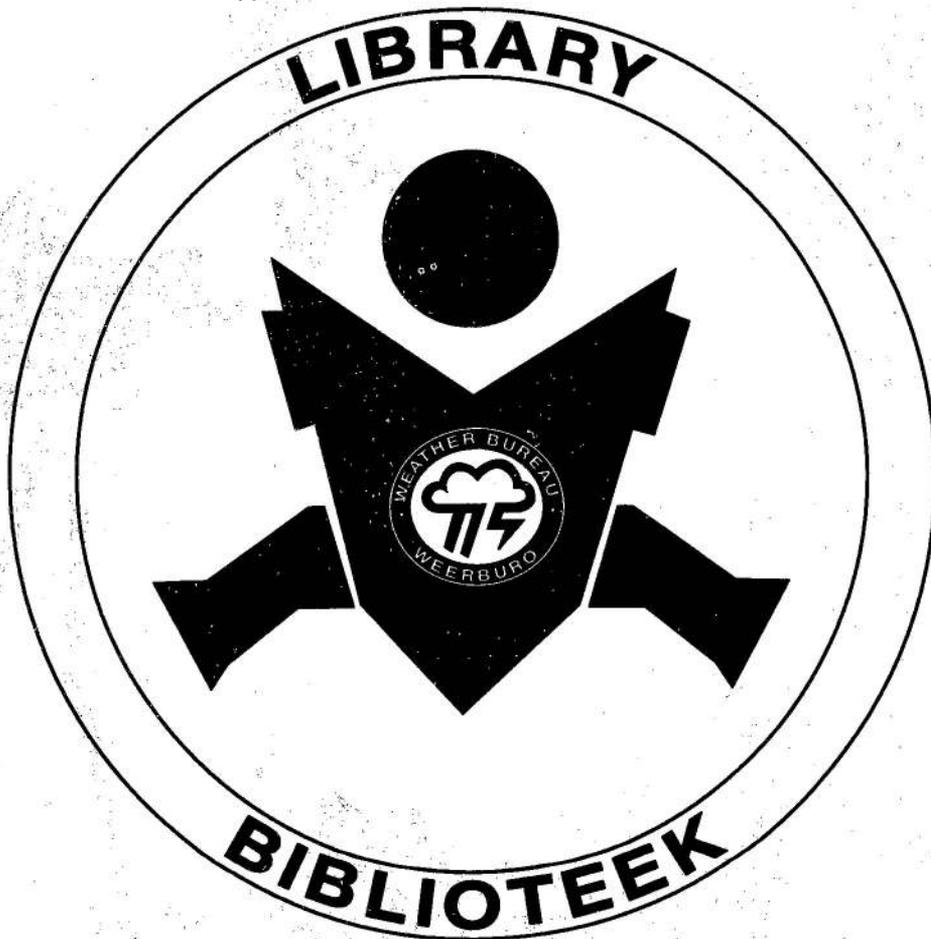
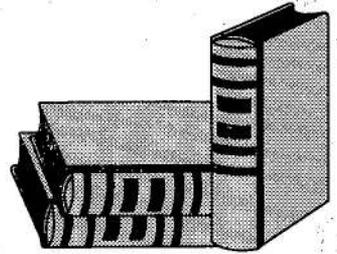
1. The spreadsheet must be completed in LOTUS 123 (release 5 for windows or later) or Excel.
2. The return is cumulative from the start of the insurer's financial year to the latest quarter end.
3. Income and expenditure figures should exclude value added tax (VAT).
4. All figures should be rounded off to the nearest thousand rand.
5. An originally signed copy of the return must be submitted and if available the electronic return must be e-mailed to the Financial Services Board.
6. This information page need not be printed.

NOTE:

ONLY SHADED AREAS, e.g.  REQUIRE FIGURES OR INFORMATION TO BE ENTERED WHERE APPLICABLE. ALL OTHER AREAS (PROTECTED CELLS) WILL CONTAIN AUTOMATIC CALCULATIONS, INFORMATION OR DATA OR MUST REMAIN BLANK. NO CHANGES MAY BE EFFECTED TO THESE PROTECTED AREAS (CELLS).

THE RETURN MUST BE PRINTED AND SUBMITTED, EVEN IF NIL.

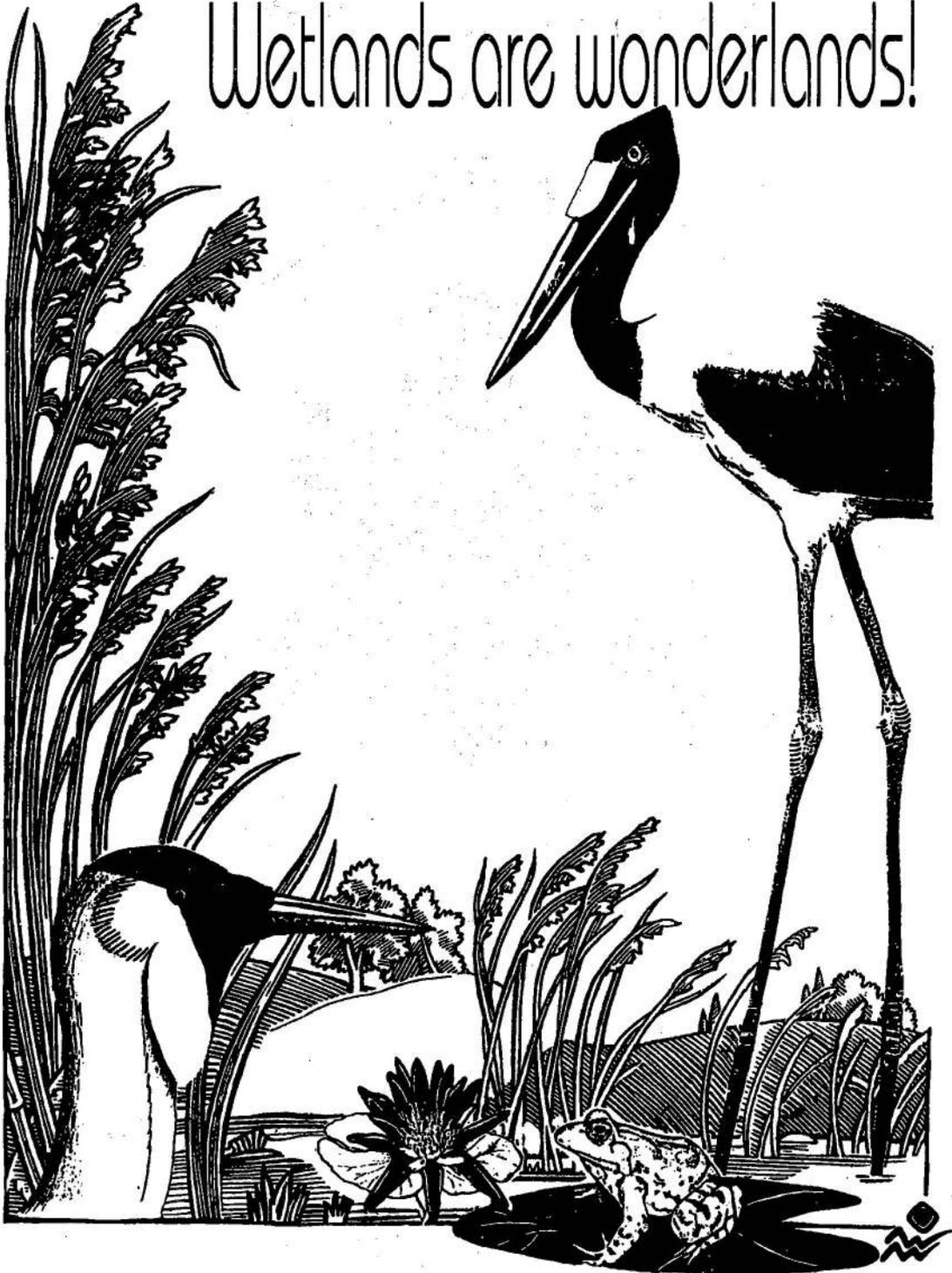
Where is the largest amount of meteorological information in the whole of South Africa available?



Waar is die meeste weerkundige inligting in die hele Suid-Afrika beskikbaar?

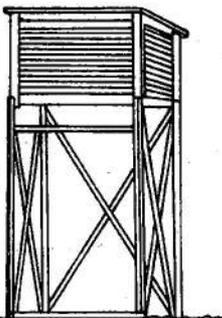
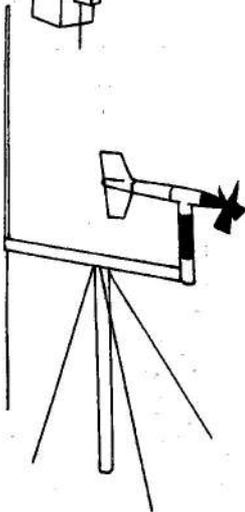
Department of Environmental Affairs and Tourism
Departement van Omgewingsake en Toerisme

Wetlands are wonderlands!

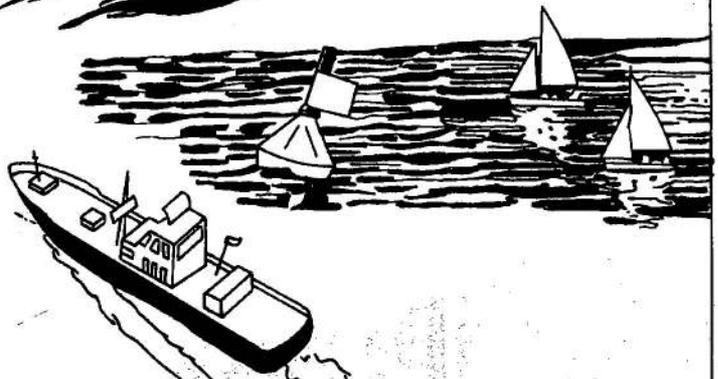
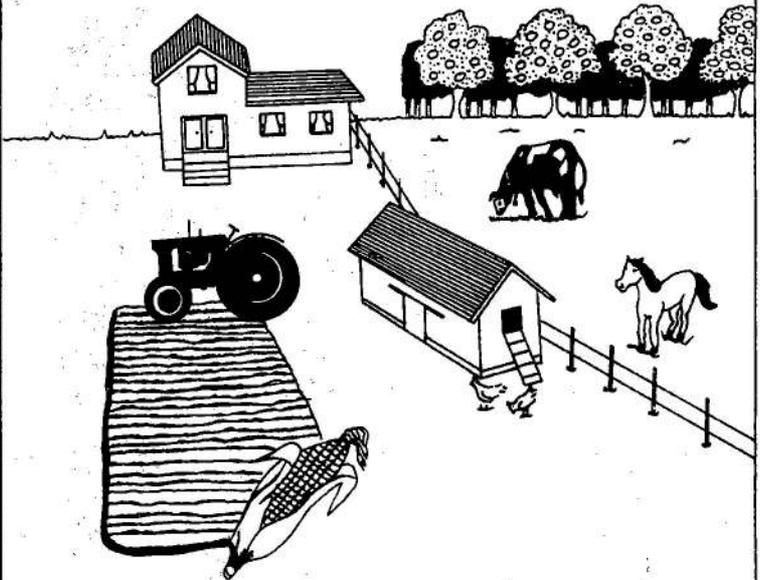
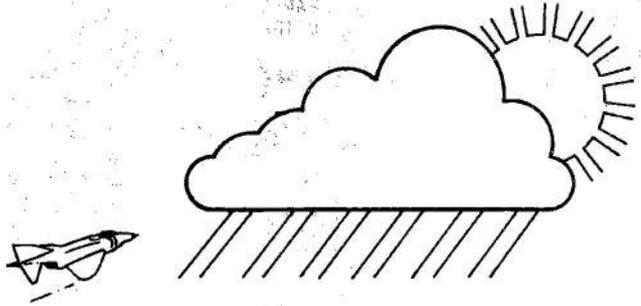


Department of Environmental Affairs and Tourism

SA WEATHER BUREAU SA WEERBURO



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THE WEATHER BUREAU HELPS FARMERS TO PLAN THEIR CROP



THE WEATHER BUREAU: DEPARTMENT OF ENVIRONMENTAL AFFAIRS & TOURISM
DIE WEERBURO: DEPARTEMENT VAN OMGEWINGSAKE EN TOERISME

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