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No. 19573

GENERAL NOTICE

NOTICE 298 OF 1999

DEPARTMENT OF MINERALS AND ENERGY

ELECTRICITY ACT, 1987 (ACT No. 41 OF 1987), AS AMENDED
LICENCE FEES PAYABLE BY LICENSED GENERATORS OF ELECTRICITY

Notice is hereby given that the Minister of Minerals and Energy intends, in terms of section 5B (2) of the Electricity Act, 1987 (Act No. 41 of 1987) (as amended), to prescribe license fees which shall be payable for the period 1 April 1999 to 31 March 2000 by licensed generators of electricity to the National Electricity Regulator (NER).

The amount and composition of the fees, based on the business plan and budget of the NER submitted in terms of section 5B (5) (b) of the said Act and approved by the NER, are as follows:

CALCULATION OF LEVY ON ELECTRICITY GENERATED	
Nett electricity generated and supplied in 1998 (Gwh)	188 938
Budget of NER for 1999/2000.	R21 386 594,00
Minus surplus income in 1998/99	R3 320 446,00
Levy income needed	R18 066 148,00
Levy c/kWh	0,00986

The motivation for the above licence fees is the need to fund the functions of the NER for the 1999/2000 financial year.

Concerned parties are invited to comment on the imposition of the license fees within 7 days from the date of publication hereof by telefax to-

Deputy Director-General: Energy Department of Minerals and Energy

Fax (012) 320-2105

The business plan and budget of the NER is available from Dr Wolsey Barnard, Room C404, Department of Minerals and Energy, 234 Visagie Street, Pretoria.

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