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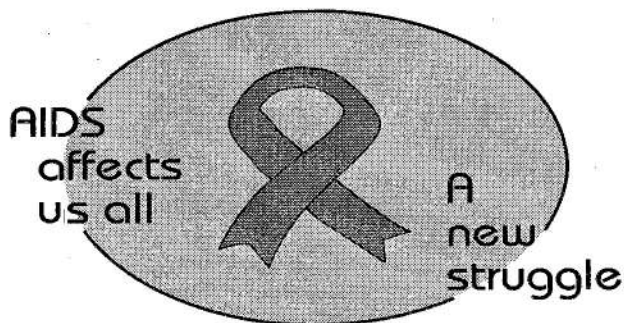
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PRETORIA, 16 NOVEMBER 1999

No. 20635

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DEPARTMENT OF HEALTH

GENERAL NOTICE

NOTICE 2489 OF 1999

THE COMPETITION COMMISSION

NOTIFICATION OF PROPOSED TRANSACTION BETWEEN ENGEN PETROLEUM LIMITED AND ZENEX OIL (PTY) LIMITED

The Competition Commission hereby gives notice, in terms of Rule 26 (8) (a) (iii) of the Rules for the Conduct of Proceedings in the Competition Commission, that on 26 October 1999, Engen Petroleum Limited ("Engen") notified the Competition Commission of its proposed acquisition of all of the shares in the issued share capital of Zenex Oil (Pty) Limited ("Zenex") in terms of section 13 (1) of the Competition Act, No. 89 of 1998.

In terms of the proposed transaction, Engen will acquire 49% of the issued share capital of Zenex from Alisier Investments (Pty) Ltd ("Alisier"), and the remaining 51% of the Zenex shares from Wimmeria Investments (Pty) Ltd ("Wimmeria"). Alisier is a wholly owned subsidiary of Standard Corporate Merchant Bank, a division of The Standard Bank of South Africa Limited. Wimmeria is owned by Worldwide Africa Investment Holdings (Pty) Ltd (51%) and Waldeck Investments (Pty) Ltd (49%).

The Competition Commission is currently assessing and evaluating the proposed transaction in terms of the Act.

Any person may voluntarily file any document, affidavit, statement of his/her views with respect to the merger, or other relevant information. Enquiries may be addressed to Mr M. I. Khan at Private Bag X23, Lynnwood Ridge, 0040. Tel. No. (012) 482-9023 and Fax No. (012) 482-9121. Our reference is Case No. 1999Oct51.

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