REPUBLIC OF SOUTH AFRICA



REPUBLIEK VAN SUID-AFRIKA

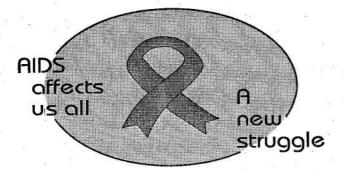
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No. 20722

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DEPARTMENT OF HEALTH

GENERAL NOTICE

NOTICE 2704 OF 1999

COMPETITION COMMISSION

NOTIFICATION OF PROPOSED TRANSACTION BETWEEN SASFIN BANK LIMITED AND SG FRANKEL POLLAK SECURITIES (PROPRIETARY) LIMITED

The Competition Commission hereby gives notice in terms of Rule 26 (8)(a)(iii) that SASFIN Bank Limited ("SASFIN") has filed a notification with the Competition Commission on 11 November 1999, in terms of section 13 of the Competition Act, 1998 (Act No. 89 of 1998), of the proposed merger with SG Frankel Pollak Securities (Proprietary) Limited ("SGFP Securities"). In terms of the proposed transaction SASFIN is directly or indirectly acquiring 100 per cent of the issued shares in and shareholders' claims against SGFP Securities and the SGFP Nominee Companies, and 60 per cent of the issued shares in and shareholders' claims against SGFP Financial Services.

The Competition Commission is in the process of evaluating the proposed transaction.

Any person may voluntarily file, within seven days from the date of this Notice, any document, affidavit, statement of his/her views with respect to the proposed transaction, or other relevant information. Enquiries may be addressed to Mr A. Wessels at Private Bag X23, Lynnwood Ridge, 0040. Telephone: (012) 482-9047 or Facsimile (012) 482-9121. (Reference: 1999Nov21).

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