

REPUBLIC
OF
SOUTH AFRICA



REPUBLIEK
VAN
SUID-AFRIKA

Government Gazette Staatskoerant

Vol. 415

CAPE TOWN, 7 JANUARY 2000
KAAPSTAD, 7 JANUARIE 2000

No. 20801

GENERAL NOTICE

NOTICE 109 OF 2000

DEPARTMENT OF FINANCE

PUBLICATION OF EXPLANATORY SUMMARY OF THE FINANCIAL INSTITUTIONS (INVESTMENT OF FUNDS) BILL

The Minister of Finance intends introducing the Financial Institutions (Investment of Funds) Bill in Parliament in mid-January 2000. The explanatory summary of the Bill is published in accordance with Rule 241(c) of the Rules of the National Assembly.

The Financial Institutions (Investment of Funds) Bill seeks to:

Provide for, and consolidate the laws relating to, the investment, safe custody and administration of funds and trust property by financial institutions; to repeal the Financial Institutions (Investment of Funds) Act 39 of 1984; and to provide for matters incidental thereto.

Interested persons and institutions are invited to submit written representation on the Bill by no later than 21 January 2000 to:

Mr André Hermans
Committee Section
Parliament
P.O. Box 15
CAPE TOWN
8000

Fax: (021) 461-7969
Tel: (021) 403-3776

Belanghebbendes word versoek om voor 21 Januarie 2000 skriftelike kommentaar te rig aan:

Mnr André Hermans
Komitee-afdeling
Parlement
Posbus 15
KAAPSTAD
8000

Faks: (021) 461-7969
Tel: (021) 403-3776

Copies of the draft Bill can be obtained from:

1. Mr A Hermans

2. Mr S Khan
Department of Finance
Telephone (021) 464-6123

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