

REPUBLIEK

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GENERAL NOTICE

NOTICE 2315 OF 2000

DEPARTMENT OF FINANCE

PUBLICATION OF EXPLANATORY SUMMARY OF THE BILLS OF EXCHANGE AMENDMENT BILL

The Minister of Finance intends introducing the Bills of Exchange Amendment Bill to Parliament in July 2000. The explanatory summary of the Bill is published in accordance with Rule 241 (c) of the Rules of the National Assembly.

The Bills of Exchange Amendment Bill provides for:

- the simplification and clarification of certain provisions in the principal Act;
- the promotion of consumer interest;
- the accommodation of technical advancements; and

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the reduction of the incidence of fraud

Copies of the draft bill is obtainable from:

Mr A Hermans	Mr S Khan					
Committee Section	Ministry of Finance					
Parliament	Cape Town					
Cape Town	Telephone (021) 464 6106					
Telephone (021) 403 3776/3769						
Fax (021) 461 7969						

Interested persons and institutions are invited to submit written representation on the draft bill to Mr A Hermans at Parliament by no later than 14 August 2000.

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