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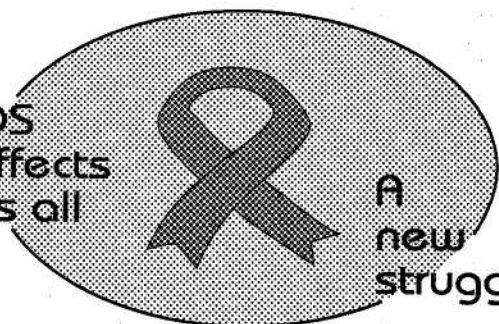
Vol. 422

PRETORIA, 30 AUGUST  
AUGUSTUS 2000

No. 21525

**We all have the power to prevent AIDS**

AIDS  
affects  
us all



A  
new  
struggle

**Prevention is the cure**

**AIDS  
HELPLINE**

**0800 012 322**

DEPARTMENT OF HEALTH

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3089 Statement of the National Revenue, Expenditure and Borrowing as at 31 July 2000: Issued by the Director-General:  
National Treasury.....

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## GENERAL NOTICE

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### NOTICE 3089 OF 2000

#### STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 JULY 2000 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

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#### INTRODUCTION

Section 32 of the Public Finance Management Act (the Act) requires that National Treasury publish a statement of actual revenue, expenditure and borrowing with regard to:

1. The National Revenue Fund (the NRF) on a monthly basis; and
2. All Provincial Revenue Funds on a quarterly basis.

The consolidated National Revenue Fund statement is prepared in accordance with the requirements of the Act.

#### DISCLAIMER

Care should be exercised in using the difference between revenue and expenditure for the year to date to extrapolate a budget deficit for the year-end. Moreover, cognisance should be taken of the cyclical pattern of revenue and expenditure flows during the course of the fiscal year.

#### NATIONAL REVENUE FUND

The NRF schedules consist of:

##### ***Summary schedule***

The summary schedule reflects total revenue received, expenditure classified as voted amounts, contingency reserve / unallocated amounts, statutory amounts and standing appropriations as well as total borrowings. The difference between revenue and expenditure taking into account extraordinary items results in the net borrowing requirement.

***Revenue schedule (Schedule 1)***

The revenue schedule has been compiled in accordance with the Government Financial Statistics (GFS) format adopted in the Budget Review. Under the Government Financial Statistics format, revenue is classified as direct and indirect taxes as opposed to the traditional Inland Revenue and Customs and Excise classification.

The total revenue received amounts to R18,878 billion for the month of July and R64,028 billion for the year to date. Direct taxation amounts to R10,188 billion and indirect taxes R8,582 billion for the month. Non tax revenue amounts to R108 million for the month and R1,354 billion for the year to date.

Total direct taxation for the year to date is R35,768 billion and total indirect taxation is R29,005 billion.

***Expenditure (Schedule 2)***

The Act requires the publication of actual expenditure as opposed to the traditional publication of funds (exchequer) requisitions.

Total expenditure for the month of July comprises of amounts classified as voted amounts of R7,127 billion and statutory amounts of R9,250 billion. For year to date the voted amounts are R30,688 billion and statutory amounts of R41,056 billion.

***Extraordinary receipts / payments (Schedule 3)***

This section consists of extraordinary receipts and payments. For the month the net receipts are R561 million and R650 million for the year to date.

***Borrowing (Schedule 4)***

Schedule 4 sets out financing for the month and year to date and distinguishes between domestic short and long term loans as well as foreign loans.

Net domestic short term borrowing for July amounts to R2,540 billion, while net domestic short term borrowing for the year to date amounts to R11,363 billion.

Net domestic long term loans for the month amounts to R1,185 billion while net domestic long term loans amounts to R1,688 billion for the year to date.

An amount of R129 million was drawn on The Defence Procurement Export Credit facilities for the month of July. Total foreign loans for the year to date amounts to R1,597 billion.

In July a change in cash balances of R6,916 billion is reflected, resulting in a net change in balances of R7,582 billion for the year to date.

Total net borrowing for the month amounts to R3,063 billion and R7,066 billion for the year to date.

| Statement of National Revenue, Expenditure and Borrowing as at 31 July 2000 |          |                     |                   |                    |                       |
|-----------------------------------------------------------------------------|----------|---------------------|-------------------|--------------------|-----------------------|
| Summary schedule                                                            |          |                     |                   |                    |                       |
| Description                                                                 | Schedule | 2000/01             |                   |                    | YTD actual/<br>Budget |
|                                                                             |          | Budget<br>R'000     | July              | Year to date       |                       |
|                                                                             |          |                     | Actual<br>R'000   | Actual<br>R'000    |                       |
| <b>Revenue</b>                                                              | <b>1</b> | <b>210,400,000</b>  | <b>18,878,843</b> | <b>64,027,823</b>  | <b>30.4</b>           |
| <b>Expenditure</b>                                                          | <b>2</b> | <b>233,452,171</b>  | <b>16,377,372</b> | <b>71,744,396</b>  | <b>30.7</b>           |
| <i>Voted amounts</i>                                                        |          | <i>88,708,687</i>   | <i>7,127,070</i>  | <i>30,688,288</i>  |                       |
| <i>Contingency reserve/Unallocated amounts</i>                              |          | <i>2,098,600</i>    | -                 | -                  |                       |
| <i>Statutory amounts</i>                                                    | <b>2</b> | <i>142,564,884</i>  | <i>9,250,302</i>  | <i>41,056,108</i>  | <b>28.8</b>           |
| - State debt cost                                                           |          | 46,489,700          | 1,844,008         | 7,736,901          |                       |
| - Transfer to Provinces                                                     |          | 94,408,341          | 7,385,371         | 33,234,169         |                       |
| - Other                                                                     |          | 1,666,843           | 20,923            | 85,038             |                       |
| <b>Standing Appropriations</b>                                              | <b>2</b> | <b>80,000</b>       | -                 | -                  |                       |
| <b>Difference between revenue and expenditure</b>                           |          | <b>(23,052,171)</b> | <b>2,501,471</b>  | <b>(7,716,573)</b> |                       |
| <b>Extraordinary receipts</b>                                               | <b>3</b> | <b>5,000,000</b>    | <b>561,246</b>    | <b>650,159</b>     |                       |
| <b>Extraordinary payments</b>                                               | <b>3</b> | <b>(2,200,000)</b>  | -                 | -                  |                       |
| <b>Net Borrowing requirement</b>                                            |          | <b>(20,252,171)</b> | <b>3,062,717</b>  | <b>(7,066,414)</b> |                       |

| Borrowings                               |          |                   |                    |                    |  |
|------------------------------------------|----------|-------------------|--------------------|--------------------|--|
| <b>Domestic short term loans (net)</b>   | <b>4</b> | <b>3,500,000</b>  | <b>2,539,500</b>   | <b>11,363,294</b>  |  |
| <b>Domestic long term loans (net):</b>   |          | <b>10,140,293</b> | <b>1,184,991</b>   | <b>1,687,925</b>   |  |
| Loans issued                             |          | 26,160,947        | 1,341,747          | 9,932,375          |  |
| Discount                                 |          | (877,652)         | (118,318)          | (651,027)          |  |
| Redemptions                              |          | (15,143,002)      | (38,438)           | (7,593,423)        |  |
| <b>Foreign Loans (net):</b>              | <b>4</b> | <b>4,611,878</b>  | <b>129,004</b>     | <b>1,597,350</b>   |  |
| Loans issued                             |          | 6,500,000         | 129,004            | 3,558,134          |  |
| Discount                                 |          | -                 | -                  | -                  |  |
| Redemptions                              |          | (1,888,122)       | -                  | (1,960,784)        |  |
| <b>Change in cash and other balances</b> | <b>4</b> | <b>2,000,000</b>  | <b>(6,916,212)</b> | <b>(7,582,155)</b> |  |
| <b>Total borrowing</b>                   |          | <b>20,252,171</b> | <b>(3,062,717)</b> | <b>7,066,414</b>   |  |



**NATIONAL REVENUE ACCOUNT****Schedule 1. Revenue**

| Source of revenue                                                                 | 2000/01                               |                   |                   |
|-----------------------------------------------------------------------------------|---------------------------------------|-------------------|-------------------|
|                                                                                   | Annual<br>Budget<br>Estimate<br>R'000 | July              | Year to date      |
|                                                                                   |                                       | Actual<br>R'000   | Actual<br>R'000   |
| <b>DIRECT TAXES:</b>                                                              |                                       |                   |                   |
| <b>Taxes on income and profits</b>                                                | <b>121,303,481</b>                    | <b>10,050,234</b> | <b>35,319,023</b> |
| Income tax                                                                        | 113,403,481                           | 9,762,026         | 32,807,511        |
| Secondary tax on companies                                                        | 2,100,000                             | 290,771           | 1,060,303         |
| Tax on retirement funds                                                           | 5,800,000                             | (2,563)           | 1,451,209         |
| Other 1)                                                                          | -                                     | -                 | -                 |
| <b>Taxes on payroll and workforce</b>                                             | <b>1,400,000</b>                      | <b>104,922</b>    | <b>301,069</b>    |
| Skills development levy 2)                                                        | 1,400,000                             | 104,922           | 301,069           |
| <b>Taxes on property</b>                                                          | <b>338,000</b>                        | <b>33,140</b>     | <b>148,055</b>    |
| Donations tax                                                                     | 18,000                                | 2,047             | 5,267             |
| Estate duty                                                                       | 320,000                               | 31,093            | 142,788           |
| <b>TOTAL DIRECT TAXES</b>                                                         | <b>123,041,481</b>                    | <b>10,188,296</b> | <b>35,768,147</b> |
| <b>INDIRECT TAXES:</b>                                                            |                                       |                   |                   |
| <b>Taxes on financial and capital transactions</b>                                | <b>3,000,000</b>                      | <b>300,788</b>    | <b>1,195,905</b>  |
| Marketable securities tax                                                         | 1,200,000                             | 116,192           | 388,559           |
| Transfer duties                                                                   | 1,800,000                             | 184,596           | 807,346           |
| <b>Domestic taxes on goods and services</b>                                       | <b>79,037,135</b>                     | <b>7,225,501</b>  | <b>24,504,939</b> |
| Value added tax 3)                                                                | 52,857,635                            | 4,959,267         | 16,805,943        |
| Excise duties                                                                     | <b>9,949,500</b>                      | <b>832,902</b>    | <b>2,743,029</b>  |
| Beer                                                                              | 2,976,200                             | 177,431           | 694,668           |
| Sorghum beer and sorghum flour                                                    | 83,000                                | 3,542             | 12,108            |
| Wine and other fermented beverages                                                | 463,200                               | 32,783            | 126,268           |
| Mineral water                                                                     | 263,400                               | 8,223             | 42,608            |
| Spirits                                                                           | 933,000                               | 73,976            | 228,884           |
| Cigarettes and cigarette tobacco                                                  | 3,629,100                             | 293,982           | 1,051,758         |
| Pipe tobacco and cigars                                                           | 309,600                               | 26,739            | 82,707            |
| Petroleum products                                                                | 652,000                               | 56,932            | 212,455           |
| Ad valorem excise duties                                                          | 640,000                               | 159,294           | 291,573           |
| Fuel levy                                                                         | 15,970,000                            | 1,276,276         | 4,746,001         |
| Levy on financial services                                                        | -                                     | 311               | 850               |
| Revenue from neighboring countries                                                | 260,000                               | 156,745           | 209,116           |
| <b>Taxes on use of goods and permission to use goods or to perform activities</b> | <b>410,500</b>                        | <b>5,079</b>      | <b>39,020</b>     |
| Licences                                                                          | 25,000                                | 100               | 639               |
| Mining lease rights and licences                                                  | 125,500                               | 4,979             | 38,381            |
| Departure tax                                                                     | 180,000                               | -                 | -                 |
| Other 4)                                                                          | 80,000                                | -                 | -                 |

Schedule 1. Revenue continued page 2

| Source of revenue                                    | 2000/01                               |                   |                   |
|------------------------------------------------------|---------------------------------------|-------------------|-------------------|
|                                                      | Annual<br>Budget<br>Estimate<br>R'000 | July              | Year to date      |
|                                                      |                                       | Actual<br>R'000   | Actual<br>R'000   |
| <b>Taxes on international trade and transactions</b> | <b>6,500,000</b>                      | <b>880,773</b>    | <b>2,731,334</b>  |
| Customs duties                                       | 6,300,000                             | 640,729           | 2,479,219         |
| Ordinary levy                                        | 25,000                                | 1,200             | 4,249             |
| Other 5)                                             | 175,000                               | 238,844           | 247,866           |
| <b>Other taxes</b>                                   | <b>1,700,000</b>                      | <b>170,246</b>    | <b>533,796</b>    |
| Stamp duties and fees                                | 1,700,000                             | 170,246           | 533,796           |
| <b>TOTAL INDIRECT TAXES</b>                          | <b>90,647,635</b>                     | <b>8,582,387</b>  | <b>29,004,994</b> |
| <b>TOTAL TAX REVENUE(gross)</b>                      | <b>213,689,116</b>                    | <b>18,770,683</b> | <b>64,773,141</b> |
| Less: SACU payn 6)                                   | 8,396,000                             | -                 | 2,099,000         |
| <b>TOTAL TAX REVENUE (net of SACU payments)</b>      | <b>205,293,116</b>                    | <b>18,770,683</b> | <b>62,674,141</b> |
| <b>NON-TAX REVENUE</b>                               |                                       |                   |                   |
| Interest and dividends                               | 1,719,719                             | 8,856             | 86,104            |
| Mining leases and ownership                          | 120,665                               | 3,784             | 5,412             |
| Recoveries of loans and repayments                   | 825,000                               | 3,202             | 37,204            |
| Departmental a: 7)                                   | 571,000                               | 18,492            | 102,909           |
| Extraordinary capital revenue                        | -                                     | 114               | 2,680             |
| Other non-tax revenue                                | 1,870,500                             | 73,712            | 1,119,373         |
| <b>TOTAL NON-TAX REVENUE</b>                         | <b>5,106,884</b>                      | <b>108,160</b>    | <b>1,353,682</b>  |
| <b>TOTAL REVENUE</b>                                 | <b>210,400,000</b>                    | <b>18,878,843</b> | <b>64,027,823</b> |

NATIONAL REVENUE ACCOUNT  
Schedule 2. Expenditure

| No. | Vote                                              | Budget 2000/01    |                  |                   | Actual Expenditure |                  |                  | Year to Date      |                  |                   |
|-----|---------------------------------------------------|-------------------|------------------|-------------------|--------------------|------------------|------------------|-------------------|------------------|-------------------|
|     |                                                   | Current<br>R'000  | Capital<br>R'000 | Total<br>R'000    | July               |                  | Total<br>R'000   | Current<br>R'000  | Capital<br>R'000 | Total<br>R'000    |
|     |                                                   |                   |                  |                   | Current<br>R'000   | Capital<br>R'000 |                  |                   |                  |                   |
|     | <b>Voted amounts</b>                              | <b>81,056,729</b> | <b>7,651,958</b> | <b>88,708,687</b> | <b>6,711,854</b>   | <b>415,216</b>   | <b>7,127,070</b> | <b>29,094,530</b> | <b>1,593,758</b> | <b>30,688,288</b> |
| 1   | Presidency                                        | 79,059            | 3,531            | 82,590            | 5,160              | 245              | 5,405            | 24,694            | 637              | 25,331            |
| 2   | Parliament                                        | 241,811           | 28,635           | 270,444           | 18,929             | 2,427            | 21,356           | 94,705            | 14,365           | 109,070           |
| 3   | Agriculture                                       | 658,843           | 60,801           | 719,644           | 40,061             | 0                | 40,061           | 224,787           | 7,336            | 232,123           |
| 4   | Arts, Culture, Science and Technology             | 951,468           | 3,819            | 955,287           | 61,771             | 346              | 62,117           | 378,343           | 677              | 379,020           |
| 5   | Communications                                    | 464,918           | 2,030            | 466,948           | 15,657             | 313              | 15,970           | 63,107            | 935              | 64,042            |
| 6   | Correctional Services                             | 5,015,079         | 191,348          | 5,206,427         | 311,187            | 7                | 311,194          | 1,583,752         | 6                | 1,583,758         |
| 7   | Defence                                           | 13,717,036        | -                | 13,717,036        | 953,571            | 0                | 953,571          | 5,525,788         | 0                | 5,525,788         |
| 8   | Education                                         | 7,297,559         | 216,149          | 7,513,708         | 736,613            | 29,591           | 766,204          | 5,096,372         | 81,979           | 5,178,351         |
| 9   | Environmental Affairs and Tourism                 | 702,944           | 28,286           | 731,230           | 39,919             | 39,919           | 79,838           | 128,336           | 46,714           | 175,050           |
| 10  | Finance Department                                | 6,691,146         | 380,758          | 7,071,904         | 718,971            | 12,000           | 730,971          | 1,923,339         | 76,555           | 1,999,894         |
| 11  | Foreign Affairs                                   | 1,211,114         | 114,099          | 1,325,213         | 73,895             | 9,727            | 83,622           | 324,320           | 26,637           | 350,957           |
| 12  | Government Communications and Information Systems | 60,110            | 577              | 60,687            | 5,055              | 0                | 5,055            | 23,368            | 0                | 23,368            |
| 13  | Health                                            | 6,041,837         | 285,916          | 6,327,753         | 572,656            | 11,067           | 583,723          | 2,199,197         | 31,719           | 2,230,916         |
| 14  | Home Affairs                                      | 1,062,495         | 217,691          | 1,280,186         | 45,584             | 76,297           | 121,881          | 180,359           | 189,793          | 370,152           |
| 15  | Housing                                           | 3,312,762         | 20,609           | 3,333,371         | 222,754            | 661              | 223,415          | 822,555           | 2,185            | 824,740           |
| 17  | Independent Complaints Directorate                | 24,633            | 465              | 25,098            | 950                | 1,056            | 1,986            | 4,010             | 4,202            | 8,212             |
| 18  | Justice and Constitutional Development            | 2,602,359         | 103,373          | 2,705,732         | 177,289            | 1,685            | 178,974          | 753,004           | 8,599            | 761,603           |
| 19  | Labour                                            | 732,077           | 19,650           | 751,727           | 48,429             | 965              | 49,394           | 205,266           | 1,371            | 206,637           |
| 20  | Land Affairs                                      | 364,736           | 472,700          | 837,436           | 29,616             | 7,200            | 36,816           | 105,550           | 62,857           | 168,407           |
| 21  | Minerals and Energy                               | 550,248           | 27,471           | 577,719           | 44,831             | 2,815            | 47,646           | 243,484           | 16,408           | 259,892           |
| 22  | Provincial and Local Government                   | 2,747,956         | 885,617          | 3,633,573         | 486,308            | 37,703           | 524,011          | 1,115,444         | 178,917          | 1,294,361         |
| 23  | Public Enterprise                                 | 44,522            | 500              | 45,022            | 1,996              | 0                | 1,996            | 8,166             | 0                | 8,166             |
| 24  | Public Service and Administration                 | 53,545            | 31,702           | 85,247            | 4,242              | 9,375            | 13,617           | 15,397            | 9,702            | 25,099            |
| 25  | Public Service Commission                         | 49,600            | 1,296            | 50,896            | 3,511              | 13               | 3,524            | 11,743            | 734              | 12,477            |
| 26  | Public Works                                      | 3,071,588         | 1,380,621        | 4,452,209         | 228,673            | 82,382           | 311,055          | 864,644           | 239,936          | 1,104,580         |
| 27  | SA Management Development Institute               | 16,617            | 1,764            | 18,381            | 1,546              | 0                | 1,546            | 6,075             | 216              | 6,291             |
| 28  | SA Police Service                                 | 14,942,305        | 409,698          | 15,352,003        | 1,209,257          | 7,807            | 1,217,064        | 5,090,556         | 59,622           | 5,150,178         |
| 29  | Sport and Recreation                              | 56,995            | 712              | 57,707            | 2,397              | 0                | 2,397            | 15,190            | 0                | 15,190            |
| 30  | State Expenditure                                 | 1,294,028         | 6,025            | 1,300,053         | 97,066             | 23               | 97,089           | 340,458           | 1,775            | 342,233           |
| 31  | Statistics S A                                    | 211,348           | 27,807           | 239,155           | 14,464             | 1,661            | 16,125           | 42,550            | 3,851            | 46,401            |
| 32  | Trade and Industry                                | 2,181,026         | 17,531           | 2,198,557         | 120,346            | 1,311            | 121,657          | 422,090           | 4,470            | 426,560           |
| 33  | Transport                                         | 3,412,039         | 681,570          | 4,093,609         | 349,676            | 20,377           | 370,053          | 1,043,141         | 235,640          | 1,278,781         |
| 34  | Water Affairs and Forestry                        | 845,410           | 2,028,019        | 2,873,429         | 50,723             | 57,943           | 108,666          | 177,127           | 285,362          | 462,489           |
| 35  | Welfare                                           | 347,516           | 1,190            | 348,706           | 18,751             | 320              | 19,071           | 37,613            | 558              | 38,171            |



# NATIONAL REVENUE ACCOUNT

## Schedule 2. Expenditure (continued)

| No. Vote                                        | Budget 2000/01     |                  |                    | Actual Expenditure |                  |                   |                   |                  |                   |
|-------------------------------------------------|--------------------|------------------|--------------------|--------------------|------------------|-------------------|-------------------|------------------|-------------------|
|                                                 | Current<br>R'000   | Capital<br>R'000 | Total<br>R'000     | July               |                  |                   | Year to Date      |                  |                   |
|                                                 |                    |                  |                    | Current<br>R'000   | Capital<br>R'000 | Total<br>R'000    | Current<br>R'000  | Capital<br>R'000 | Total<br>R'000    |
| <b>Statutory amounts</b>                        |                    |                  |                    |                    |                  |                   |                   |                  |                   |
| <b>State Debt costs.</b>                        | 46,489,700         | 0                | 46,489,700         | 1,844,008          | 0                | 1,844,008         | 7,736,901         | 0                | 7,736,901         |
| Interest                                        | 46,425,100         | 0                | 46,425,100         | 1,844,008          | 0                | 1,844,008         | 7,736,901         | 0                | 7,736,901         |
| Other costs                                     | 64,600             | 0                | 64,600             | 0                  | 0                | 0                 | 0                 | 0                | 0                 |
| <b>Equitable share transfer to Provinces</b>    | 94,408,341         | 0                | 94,408,341         | 7,385,371          | 0                | 7,385,371         | 33,234,169        | 0                | 33,234,169        |
| <b>Other statutory amounts</b>                  | 1,666,843          | 0                | 1,666,843          | 20,923             | 0                | 20,923            | 85,038            | 0                | 85,038            |
| 1 Presidency                                    | 1,286              | 0                | 1,286              | 107                | 0                | 107               | 428               | 0                | 428               |
| 2 Parliament                                    | 145,556            | 0                | 145,556            | 11,817             | 0                | 11,817            | 44,045            | 0                | 44,045            |
| 11 Foreign Affairs                              | 1                  | 0                | 1                  | 0                  | 0                | 0                 | 0                 | 0                | 0                 |
| 18 Justice and Constitutional Development       | 120,000            | 0                | 120,000            | 8,999              | 0                | 8,999             | 40,565            | 0                | 40,565            |
| 19 Labour                                       | 1,400,000          | 0                | 1,400,000          | 0                  | 0                | 0                 | 0                 | 0                | 0                 |
| <b>Standing appropriations</b>                  | 80,000             | 0                | 80,000             | -                  | -                | -                 | -                 | -                | -                 |
| <b>Contingency reserve/ Unallocated amounts</b> | 2,098,600          | 0                | 2,098,600          | -                  | -                | -                 | -                 | -                | -                 |
| <b>Total Expenditure</b>                        | <b>225,800,213</b> | <b>7,651,958</b> | <b>233,452,171</b> | <b>15,962,156</b>  | <b>415,216</b>   | <b>16,377,372</b> | <b>70,150,638</b> | <b>1,593,758</b> | <b>71,744,396</b> |

| National Revenue Accounts<br>Schedule 3. Extraordinary Receipts / (Payments) |                           |                |                       |
|------------------------------------------------------------------------------|---------------------------|----------------|-----------------------|
| Description                                                                  | 2000/2001                 |                |                       |
|                                                                              | Annual<br>Budget<br>R'000 | July<br>R'000  | Year to date<br>R'000 |
| <b>Extraordinary Receipts:</b>                                               | <b>5,000,000</b>          | <b>561,246</b> | <b>650,159</b>        |
| - Special Restructuring proceeds from SASRIA                                 |                           | 274,123        | 363,012               |
| - Profit on conversion of Foreign loans                                      |                           | -              | 24                    |
| - Incorrect deposit into the Exchequer Account (1)                           |                           | 287,123        | 287,123               |
| <b>Extraordinary Payments</b>                                                | <b>(2,200,000)</b>        | <b>-</b>       | <b>-</b>              |

1 Incorrect deposit into the exchequer by the Reserve Bank. This amount will be corrected in August 2000

**National Revenue Accounts**  
**Schedule 4. Financing**

| Description                                  | 2000/2001                 |                  |                       |
|----------------------------------------------|---------------------------|------------------|-----------------------|
|                                              | Annual<br>Budget<br>R'000 | July<br>R'000    | Year to date<br>R'000 |
| <b>Domestic short-term loans</b>             |                           |                  |                       |
| <b>Treasury Bills:</b>                       | <b>3,500,000</b>          | <b>2,400,000</b> | <b>9,200,000</b>      |
| Shorter than 91 days                         |                           | -                | -                     |
| 91 days                                      | 3,500,000                 | 2,400,000        | 9,200,000             |
| 182 days                                     |                           | -                | -                     |
| <b>Corporation for Public Deposits</b>       |                           | 139,500          | 2,163,294             |
| <b>Total domestic short-term loans (Net)</b> | <b>3,500,000</b>          | <b>2,539,500</b> | <b>11,363,294</b>     |
| <b>Domestic long-term loans</b>              |                           |                  |                       |
| <b>Redemptions:</b>                          | <b>(15,143,002)</b>       | <b>(38,438)</b>  | <b>(7,593,423)</b>    |
| R085 (10.50% 2000/04/15)                     |                           | -                | (7,801)               |
| R086 (10.25% 2000/04/15)                     |                           | -                | (15,697)              |
| R083 (10.625% 2000/04/15)                    |                           | -                | (9,206)               |
| QW01 (9.67% 2000/04/30)                      |                           | -                | (1,500)               |
| R148 (11.50% 2000/05/30)                     |                           | -                | (7,501,714)           |
| SL03 (9.60% 2000/07/01)                      |                           | (20,000)         | (20,000)              |
| SL06 (10.20% 2000/07/01)                     |                           | (18,432)         | (18,432)              |
| Former SARB Namibian loan facility           |                           | -                | (5,266)               |
| Former regional authorities' debt            |                           | (6)              | (13,806)              |
| <b>New loans (Gross):</b>                    | <b>26,160,947</b>         | <b>1,341,747</b> | <b>9,932,375</b>      |
| Cash value                                   | 25,283,295                | 1,223,428        | 9,281,348             |
| Discount                                     | 877,652                   | 118,319          | 651,027               |
| <b>R150 (12.00% 2004-5-6/02/28)</b>          |                           | <b>574,000</b>   | <b>2,858,000</b>      |
| Cash value                                   |                           | 549,839          | 2,669,710             |
| Discount                                     |                           | 24,161           | 188,290               |
| <b>R153 (13.00% 2009-10-11/08/31)</b>        |                           | <b>26,176</b>    | <b>1,403,176</b>      |
| Cash value                                   |                           | 24,332           | 1,306,058             |
| Discount                                     |                           | 1,824            | 97,118                |

## Schedule 4. Financing continued page 2

| Description                                                   | 2000/2001           |                  |                    |
|---------------------------------------------------------------|---------------------|------------------|--------------------|
|                                                               | Annual Budget R'000 | July R'000       | Year to date R'000 |
| R157 (13.50% 2014-15-16/09/15)                                |                     | 350,000          | 2,167,000          |
| Cash value                                                    |                     | 345,934          | 2,048,869          |
| Discount                                                      |                     | 4,066            | 118,131            |
| R186 (10.50% 2025-26-27/12/21)                                |                     | 385,000          | 1,004,000          |
| Cash value                                                    |                     | 296,732          | 768,130            |
| Discount                                                      |                     | 88,268           | 235,870            |
| R193 (Floating-Rate 2003/03/30)                               |                     | -                | 3,500,000          |
| Cash value                                                    |                     | -                | 3,488,381          |
| Discount                                                      |                     | -                | 11,619             |
| Z016 (0.00% 2014/03/31)                                       |                     | -                | (1,048,350)        |
| Cash value                                                    |                     | -                | (1,048,350)        |
| Amortised interest on Zero Coupon loans (cash value)          |                     | 6,571            | 48,549             |
| Z068 (16.45% 2001/04/01)                                      |                     | -                | 937                |
| Z076 (14.68% 2001/04/01)                                      |                     | -                | 1,462              |
| Z086 (14.33% 2002/04/01)                                      |                     | -                | 6,648              |
| Z089 (14.97% 2002/04/30)                                      |                     | -                | 26,096             |
| Z079 (14.02% 2003/04/01)                                      |                     | -                | 960                |
| Z013 (12.04% 2004/06/30)                                      |                     | -                | 249                |
| Z069 (15.71% 2005/06/30)                                      |                     | -                | 1,368              |
| Z065 (16.53% 2005/07/01)                                      |                     | 690              | 690                |
| Z070 (15.70% 2005/07/01)                                      |                     | 2,051            | 2,051              |
| Z073 (15.60% 2005/12/31)                                      |                     | -                | 317                |
| Z015 (12.60% 2006/06/30)                                      |                     | -                | 197                |
| Z008 (14.299% 2008/10/31)                                     |                     | -                | 210                |
| Z021 (12.60% 2009/04/30)                                      |                     | -                | 1,008              |
| Z009 (12.15% 2013/11/30)                                      |                     | -                | 104                |
| Z019 (13.30% 2014/06/30)                                      |                     | -                | 257                |
| Z025 (13.00% 2014/11/30)                                      |                     | -                | 320                |
| Z014 (12.60% 2015/06/30)                                      |                     | -                | 1,193              |
| Z071 (15.64% 2015/07/01)                                      |                     | 3,830            | 3,830              |
| Z020 (13.20% 2015/10/19)                                      |                     | -                | 653                |
| <b>Total domestic long-term loans (inclusive of discount)</b> | <b>11,017,945</b>   | <b>1,303,309</b> | <b>2,338,952</b>   |
| <b>Less: Discount</b>                                         | <b>(877,652)</b>    | <b>(118,319)</b> | <b>(651,027)</b>   |
| <b>Total domestic long-term loans (net)</b>                   | <b>10,140,293</b>   | <b>1,184,990</b> | <b>1,687,925</b>   |

## Schedule 4. Financing continued page 3

| Description                                               | 2000/2001                 |                |                       |
|-----------------------------------------------------------|---------------------------|----------------|-----------------------|
|                                                           | Annual<br>Budget<br>R'000 | July<br>R'000  | Year to date<br>R'000 |
| <b>Foreign loans</b>                                      |                           |                |                       |
| <b>Redemptions:</b>                                       | <b>(1,888,122)</b>        | -              | <b>(1,960,784)</b>    |
| <i>Rand value at date of issue</i>                        | (1,327,803)               | -              | (1,303,214)           |
| <i>Revaluation</i>                                        | (560,319)                 | -              | (657,570)             |
| TY2/60 5% JPY 30 000 000 000 YEN BOND Due 1 June 2000     |                           | -              | (1,960,784)           |
| <i>Rand value at date of issue</i>                        |                           | -              | (1,303,214)           |
| <i>Revaluation</i>                                        |                           | -              | (657,570)             |
| <b>New loans (Gross):</b>                                 | <b>6,500,000</b>          | <b>129,004</b> | <b>3,558,134</b>      |
| <i>Cash value</i>                                         | 6,500,000                 | 129,004        | 3,558,134             |
| <i>Discount</i>                                           |                           | -              | -                     |
| TY2/65 IBRD World Bank Loan 2009/01/15                    |                           | -              | 6,957                 |
| <i>Cash value</i>                                         |                           | -              | 6,957                 |
| <i>Discount</i>                                           |                           | -              | -                     |
| TY2/75 3.80% Notes JPY 30 000 000 000 Due 1 June 2020     |                           | -              | 1,960,784             |
| <i>Cash value</i>                                         |                           | -              | 1,960,784             |
| <i>Discount</i>                                           |                           | -              | -                     |
| Defence Procurement Export Credit Facilities (cash value) |                           | 129,004        | 1,590,393             |
| TY2/73B AKA Commerzbank                                   |                           | 41,778         | 828,541               |
| TY2/73C Societe Generale                                  |                           | 1,337          | 257,658               |
| TY2/73D Mediocredito Centrale                             |                           | -              | 117,870               |
| TY2/73E Barclays Bank PLC & ECGD                          |                           | 85,669         | 386,324               |
| <b>Total foreign loans (inclusive of discount)</b>        | <b>4,611,878</b>          | <b>129,004</b> | <b>1,597,350</b>      |
| <b>Less: Discount</b>                                     | -                         | -              | -                     |
| <b>Total Foreign loans (net)</b>                          | <b>4,611,878</b>          | <b>129,004</b> | <b>1,597,350</b>      |

Schedule 4. Financing continued page 4

| Description                                                                                         | 2000/2001                 |                    |                       |
|-----------------------------------------------------------------------------------------------------|---------------------------|--------------------|-----------------------|
|                                                                                                     | Annual<br>Budget<br>R'000 | July<br>R'000      | Year to date<br>R'000 |
| <b>Change in cash and other balances (1)</b>                                                        | <b>2,000,000</b>          | <b>(6,916,212)</b> | <b>(7,582,155)</b>    |
| Cash balances                                                                                       | 2,000,000                 | (5,392,234)        | (3,423,854)           |
| Opening                                                                                             | 4,000,000                 | 5,316,671          | 7,285,051             |
| Closing                                                                                             | 2,000,000                 | 10,708,905         | 10,708,905            |
| Outstanding transfers from the Exchequer to the<br>Paymaster-General Accounts                       |                           | (354,793)          | (571,638)             |
| Surrenders by National Departments (2)                                                              |                           | 474,778            | 1,381,609             |
| 1999/2000                                                                                           |                           | 474,778            | 1,380,255             |
| 1998/1999                                                                                           |                           |                    | 1,354                 |
| Late requests by National Departments (3)                                                           |                           | (2,083)            | (145,699)             |
| 1999/2000                                                                                           |                           | (2,083)            | (145,699)             |
| Reconciliation between actual revenue and actual expenditure against<br>National Revenue Fund flows |                           | (1,641,880)        | (4,822,573)           |

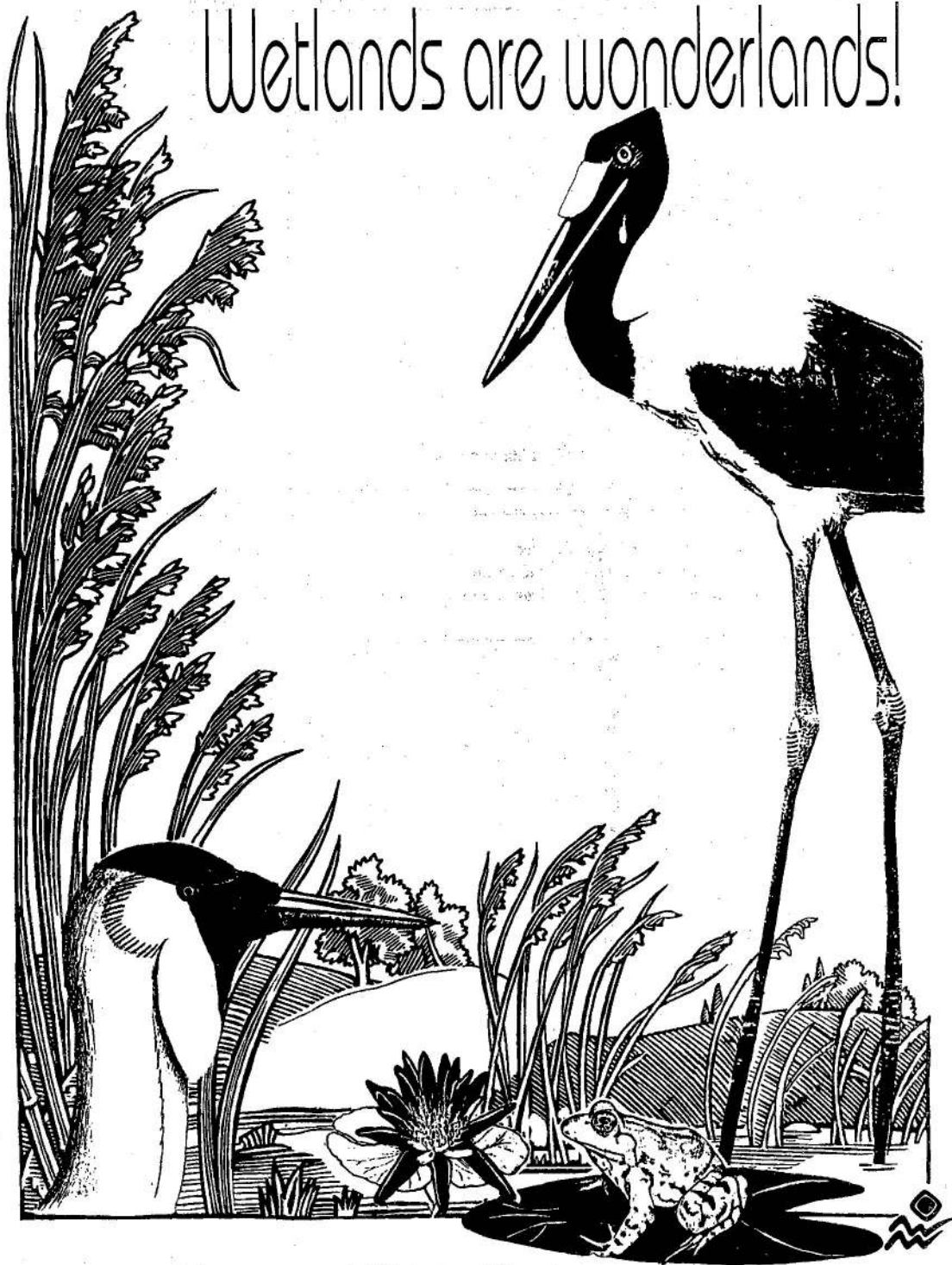
(1) A positive change indicates a reduction in cash balances

(2) Surrenders by National Departments are unspent funds requested in previous financial years

(3) Late requests are requisitions with regard to expenditure committed in previous years



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