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# Government Gazette Staatskoerant

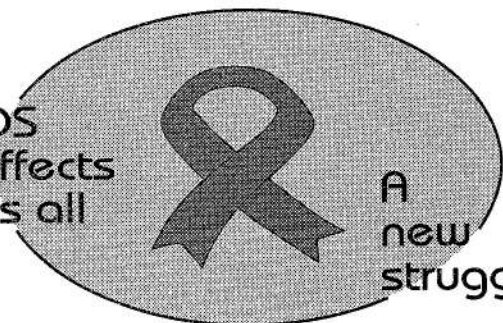
Vol. 423

PRETORIA, 29 SEPTEMBER 2000

No. 21618

**We all have the power to prevent AIDS**

AIDS  
affects  
us all



A  
new  
struggle

**Prevention is the cure**

**AIDS  
HELPLINE**

**0800 012 322**

DEPARTMENT OF HEALTH

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GOVERNMENT NOTICE

National Treasury, Department of

Government Notice

982 Section 32 of the Public Finance Management Act: Statement of the National Revenue, Expenditure and Borrowing  
as at 31 August 2000.....

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## GOVERNMENT NOTICE

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### DEPARTMENT OF NATIONAL TREASURY

No. 982

29 September 2000

### **STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 AUGUST 2000 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY**

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The attached statements of national revenue, expenditure and borrowing are issued in accordance with the requirements of Section 32 of the Public Finance Management Act.

The summary schedule includes information on actual revenue and expenditure as recorded in the general ledgers of the National Government. A schedule containing cash flow information comparable with the previously published "Information on the course of the 2000/01 budget" is included as schedule 5 of this release.

National revenue is detailed in schedule 1. Total revenue received amounts to R15,965 billion for the month of August and R79,481 billion for the first five months of the year, which is 37,8 per cent of budgeted revenue for the year.

Expenditure against the National Revenue Fund is set out in schedule 2. Total expenditure for the month of August includes voted amounts of R6,301 billion and statutory payments of R18,183 billion. For the year to date, expenditure of voted allocations amounts to R37,201 billion and statutory payments amount to R59,241 billion. Expenditure for the period April to August amounts to 41,3 per cent of budgeted expenditure for the year.

Schedule 3 contains information on extraordinary receipts and payments not included as revenue and expenditure. During July 2000 an amount of R287,1 million in respect of a government bond issue was double counted in the Exchequer Account. This transaction was corrected during August 2000.

Schedule 4 sets out financing for the month and year to date. Net domestic short term borrowing for August amounts to R2,051 billion, while net domestic short term borrowing for the year to date amounts to R13,414 billion.

Net domestic long term loans for the month amounts to R928,5 million while net domestic long term loans amount to R2,616 billion for the year to date.

An amount of R116,8 million was drawn on the Defence procurement export credit facilities for the month of August. Total net foreign loans for the month amount to R 69,1 million and R1,666 billion for the year to date.

In August cash and other balances decreased by R5,757 billion, resulting in a net increase of R1,099 billion for the year to date.

Total net borrowing for the month amounts to R8,806 billion and R16,598 billion for the year to date.

A cash flow schedule for the Exchequer Account is included as Schedule 5, summarising exchequer receipts and departmental requisitions for the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service, reflected in schedules 1 and 2, and the Exchequer Account cash flows.

**STATEMENT OF NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 AUGUST 2000**  
**Summary schedule**

Description	Schedule	2000/01		
		Budget	August	Year to date
			Actual	Actual
		R'000	R'000	R'000
<b>Revenue</b>	<b>1</b>	<b>210,400,000</b>	<b>15,964,908</b>	<b>79,480,757</b>
<b>Expenditure</b>				
<i>Voted amounts</i>	<b>2</b>	<b>88,708,687</b>	<b>6,300,665</b>	<b>37,201,241</b>
<i>Contingency reserve/Unallocated amounts</i>	<b>2</b>	<b>2,098,600</b>	-	-
<i>Statutory amounts:</i>	<b>2</b>	<b>142,564,884</b>	<b>18,182,753</b>	<b>59,240,591</b>
State debt cost		46,489,700	10,679,458	18,416,359
Transfer to Provinces		94,408,341	7,385,371	40,619,540
Other		1,666,843	117,924	204,692
<i>Standing Appropriations</i>	<b>2</b>	<b>80,000</b>	-	-
<b>Total expenditure</b>		<b>233,452,171</b>	<b>24,483,418</b>	<b>96,441,832</b>
<b>Difference between revenue and expenditure</b>		<b>(23,052,171)</b>	<b>(8,518,510)</b>	<b>(16,961,075)</b>
<b>Extraordinary receipts</b>	<b>3</b>	<b>5,000,000</b>	<b>(287,123)</b>	<b>363,035</b>
<b>Extraordinary payments</b>	<b>3</b>	<b>(2,200,000)</b>	-	-
<b>Net Borrowing requirement</b>		<b>(20,252,171)</b>	<b>(8,805,633)</b>	<b>(16,598,040)</b>
<b>Borrowings</b>				
<i>Domestic short term loans (net)</i>	<b>4</b>	<b>3,500,000</b>	<b>2,050,845</b>	<b>13,414,140</b>
<i>Domestic long term loans (net):</i>	<b>4</b>	<b>10,140,293</b>	<b>928,469</b>	<b>2,616,396</b>
Loans issued		26,160,947	1,054,718	10,987,093
Discount		(877,652)	(119,249)	(770,274)
Redemptions		(15,143,002)	(7,000)	(7,600,423)
<i>Foreign Loans (net):</i>	<b>4</b>	<b>4,611,878</b>	<b>69,082</b>	<b>1,666,432</b>
Loans issued		6,500,000	116,846	3,674,980
Discount		(1,888,122)	(47,764)	(2,008,548)
Redemptions				
<b>Change in cash and other balances</b>	<b>4</b>	<b>2,000,000</b>	<b>5,757,237</b>	<b>(1,098,928)</b>
<b>Total borrowing</b>		<b>20,252,171</b>	<b>8,805,633</b>	<b>16,598,040</b>



**NATIONAL REVENUE ACCOUNT**  
**Schedule 1. Revenue**

Source of revenue	2000/01		
	Annual Budget Estimate R'000	August	Year to date
		Actual R'000	Actual R'000
<b><u>Direct Taxes</u></b>			
<b><i>Taxes on income and profits</i></b>	<b>121,303,481</b>	<b>8,409,680</b>	<b>43,242,502</b>
Income tax	113,403,481	8,146,135	40,467,445
Secondary tax on companies	2,100,000	271,476	1,331,779
Tax on retirement funds	5,800,000	(7,931)	1,443,278
Other	1)	-	-
<b><i>Taxes on payroll and workforce</i></b>	<b>1,400,000</b>	<b>110,646</b>	<b>411,715</b>
Skills development levy	2)	110,646	411,715
<b><i>Taxes on property</i></b>	<b>338,000</b>	<b>20,100</b>	<b>168,155</b>
Donations tax	18,000	1,089	6,356
Estate duty	320,000	19,011	161,799
<b>Total Direct Taxes</b>	<b>123,041,481</b>	<b>8,540,426</b>	<b>43,822,372</b>
<b><u>Indirect Taxes</u></b>			
<b><i>Taxes on financial and capital transactions</i></b>	<b>3,000,000</b>	<b>268,183</b>	<b>1,464,086</b>
Marketable securities tax	1,200,000	69,295	457,853
Transfer duties	1,800,000	198,888	1,006,233
<b><i>Domestic taxes on goods and services</i></b>	<b>79,037,135</b>	<b>6,227,608</b>	<b>30,707,825</b>
Value added tax	52,857,635	4,426,157	21,207,378
Excise duties	9,949,500	587,516	3,330,545
Beer	2,976,200	209,308	903,977
Sorghum beer and sorghum flour	83,000	3,307	15,414
Wine and other fermented beverages	463,200	3,737	130,005
Mineral water	263,400	9,636	52,244
Spirits	933,000	3,832	232,716
Cigarettes and cigarette tobacco	3,629,100	282,329	1,334,087
Pipe tobacco and cigars	309,600	23,249	105,956
Petroleum products	652,000	51,834	264,289
Ad valorem excise duties	640,000	284	291,857
Fuel levy	15,970,000	1,214,321	5,960,321
Levy on financial services	-	(692)	159
Revenue from neighboring countries	260,000	306	209,422
<b><i>Taxes on use of goods and permission to use goods or to perform activities</i></b>	<b>410,500</b>	<b>1,844</b>	<b>40,863</b>
Licences	25,000	95	732
Mining lease rights and licences	125,500	1,749	40,131
Departure tax	180,000	-	-
Other	4)	80,000	-

## Schedule 1. Revenue continued page 2

Source of revenue	2000/01		
	Annual Budget Estimate R'000	August	Year to date
		Actual R'000	Actual R'000
<b>Taxes on international trade and transactions</b>	<b>8,500,000</b>	<b>664,963</b>	<b>3,395,248</b>
Customs duties	6,300,000	637,760	3,116,979
Ordinary levy	25,000	896	5,146
Other 5)	175,000	26,307	273,123
<b>Other taxes</b>	<b>1,700,000</b>	<b>103,968</b>	<b>637,765</b>
Stamp duties and fees	1,700,000	103,968	637,765
<b>Total Indirect Taxes</b>	<b>90,647,635</b>	<b>7,266,566</b>	<b>36,245,787</b>
<b>Total Tax Revenue (gross)</b>	<b>213,689,116</b>	<b>15,806,992</b>	<b>80,068,159</b>
<b>Less: SACU payments</b> 6)	<b>8,396,000</b>	<b>-</b>	<b>2,099,000</b>
<b>Total Tax Revenue (net of SACU payments)</b>	<b>205,293,116</b>	<b>15,806,992</b>	<b>77,969,159</b>
<b>Non-Tax Revenue</b>			
Interest and dividends	1,719,719	(50,979)	35,125
Mining leases and ownership	120,665	19,702	25,113
Recoveries of loans and repayments	825,000	5,830	43,034
Departmental activities	571,000	16,284	119,192
Extraordinary capital revenue	-	6	2,687
Other non-tax revenue	1,870,500	167,073	1,286,447
<b>Total Non-Tax Revenue</b>	<b>5,106,884</b>	<b>157,916</b>	<b>1,511,598</b>
<b>Total Revenue</b>	<b>210,400,000</b>	<b>15,964,908</b>	<b>79,480,757</b>

- 1) Non-resident shareholders tax, non-resident tax on interest and tax on undistributed profits
- 2) Levy on payroll dedicated to skills development and training
- 3) Including sales tax
- 4) Receipts of Human Resource Fund, Universal Service Agency, Universal Service Fund
- 5) Including diamond export duties, miscellaneous Customs and Excise income, as well as import surcharge collections
- 6) South African Customs Union payments
- 7) Including sale of products, state property rights, money prescribed by law, money not prescribed by law, fines and forfeitures, miscellaneous revenue and other revenue

**NATIONAL REVENUE ACCOUNT**  
**Schedule 2. Expenditure**

No.	Vote	Budget 2000/01			Actual Expenditure					
		Current R'000	Capital R'000	Total R'000	August			Year to Date		
					Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	<b><u>Voted amounts</u></b>	<b>81,056,729</b>	<b>7,651,958</b>	<b>88,708,687</b>	<b>5,878,459</b>	<b>422,206</b>	<b>6,300,665</b>	<b>35,381,653</b>	<b>1,819,588</b>	<b>37,201,241</b>
1	Presidency	79,059	3,531	82,590	4,891	87	4,978	29,544	722	30,266
2	Parliament	241,811	28,633	270,444	15,550	2,511	18,061	110,811	16,876	127,687
3	Agriculture	658,843	60,801	719,644	51,826	3,004	54,830	275,447	10,451	285,898
4	Arts, Culture, Science and Technology	951,468	3,819	955,287	85,541	182	85,723	458,894	859	459,753
5	Communications	464,918	2,030	466,948	55,544	2,346	57,890	118,651	3,281	121,932
6	Correctional Services	5,015,079	191,348	5,206,427	421,090	8,762	429,852	2,049,325	39,196	2,088,521
7	Defence	13,717,036	-	13,717,036	815,572	-	815,572	6,341,360	-	6,341,360
8	Education	7,297,559	216,149	7,513,708	516,276	9,129	525,405	5,613,250	91,043	5,704,293
9	Environmental Affairs and Tourism	702,944	28,286	731,230	65,353	704	66,057	239,762	1,668	241,430
10	Finance Department	6,691,146	380,758	7,071,904	279,538	10,000	289,538	2,313,001	86,556	2,399,557
11	Foreign Affairs	1,211,114	114,099	1,325,213	149,600	2,805	152,405	473,920	29,442	503,362
12	Government Communications and Information System	60,110	577	60,687	4,615	-	4,615	28,123	-	28,123
13	Health	6,041,837	285,916	6,327,753	546,776	19,746	566,522	2,749,394	51,424	2,800,818
14	Home Affairs	1,062,495	217,691	1,280,186	86,433	100	86,533	454,543	2,472	457,015
15	Housing	3,312,762	20,609	3,333,371	281,644	126	281,770	1,104,247	2,310	1,106,557
17	Independent Complaints Directorate	24,633	465	25,098	1,372	943	2,315	5,385	5,250	10,635
18	Justice and Constitutional Development	2,602,359	103,373	2,705,732	189,197	2,132	191,329	951,471	10,797	962,268
19	Labour	732,077	19,650	751,727	44,115	234	44,349	249,381	1,605	250,986
20	Land Affairs	364,736	472,700	837,436	26,390	29,315	55,705	132,585	92,126	224,711
21	Minerals and Energy	550,248	27,471	577,719	46,610	5,522	52,132	293,619	21,930	315,549
22	Provincial and Local Government	2,747,956	885,617	3,633,573	128,898	39,588	168,486	1,244,394	218,505	1,462,899
23	Public Enterprise	44,522	500	45,022	2,976	-	2,976	11,123	-	11,123
24	Public Service and Administration	53,545	31,702	85,247	3,357	9,525	12,882	18,691	19,227	37,918
25	Public Service Commission	49,600	1,296	50,896	3,477	95	3,572	15,253	829	16,082
26	Public Works	3,071,588	1,380,621	4,452,209	377,181	85,660	462,841	1,242,293	325,602	1,567,895
27	SA Management Development Institute	16,617	1,764	18,381	1,860	17	1,877	7,955	234	8,189
28	SA Police Service	14,942,305	409,698	15,352,003	1,184,547	28,263	1,212,810	6,292,248	87,886	6,380,134
29	Sport and Recreation	56,995	712	57,707	7,099	-	7,099	22,294	-	22,294
30	State Expenditure	1,294,028	6,025	1,300,053	91,526	183	91,709	432,036	1,958	433,994
31	Statistics S A	211,348	27,807	239,155	11,254	6,764	18,018	51,710	10,630	62,340
32	Trade and Industry	2,181,026	17,531	2,198,557	102,149	646	102,795	524,589	5,116	529,705
33	Transport	3,412,039	681,570	4,093,609	220,859	60,236	281,095	1,265,086	295,876	1,560,962
34	Water Affairs and Forestry	845,410	2,028,019	2,873,429	45,775	93,577	139,352	213,717	385,300	599,017
35	Welfare	347,516	1,190	348,706	9,568	4	9,572	47,551	417	47,968



**NATIONAL REVENUE ACCOUNT**  
**Schedule 2. Expenditure continued page 2**

No.	Vote	Budget 2000/01			Actual Expenditure					
		Current R'000	Capital R'000	Total R'000	August			Year to Date		
					Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	<b><u>Statutory amounts</u></b>	<b>142,564,884</b>		<b>142,564,884</b>	<b>18,182,753</b>		<b>18,182,753</b>	<b>59,240,591</b>		<b>59,240,591</b>
10	<b>State Debt costs.</b>	<b>46,489,700</b>		<b>46,489,700</b>	<b>10,679,458</b>		<b>10,679,458</b>	<b>18,416,359</b>		<b>18,416,359</b>
	Interest	46,425,100		46,425,100	10,679,458		10,679,458	18,416,359		18,416,359
	Other costs	64,600		64,600						
10	<b>Equitable share transfer to Provinces</b>	<b>94,408,341</b>		<b>94,408,341</b>	<b>7,385,371</b>		<b>7,385,371</b>	<b>40,619,540</b>		<b>40,619,540</b>
	<b>Other statutory amounts</b>	<b>1,666,843</b>		<b>1,666,843</b>	<b>117,924</b>		<b>117,924</b>	<b>204,692</b>		<b>204,692</b>
1	Presidency	1,286		1,286	107		107	536		536
2	Parliament	145,556		145,556	13,606		13,606	57,651		57,651
11	Foreign Affairs	1		1						
18	Justice and Constitutional Development	120,000		120,000	14,183		14,183	56,477		56,477
19	Labour	1,400,000		1,400,000	90,028		90,028	90,028		90,028
	<b><u>Standing appropriations</u></b>	<b>80,000</b>		<b>80,000</b>	-		-	-		-
	<b><u>Contingency reserve/ Unallocated amounts</u></b>	<b>2,098,600</b>		<b>2,098,600</b>	-		-	-		-
<b>Total Expenditure</b>		<b>225,800,213</b>	<b>7,651,958</b>	<b>233,452,171</b>	<b>24,061,212</b>	<b>422,206</b>	<b>24,483,418</b>	<b>94,622,244</b>	<b>1,819,588</b>	<b>96,441,832</b>

**NATIONAL REVENUE ACCOUNTS****Schedule 3. Extraordinary Receipts / Payments**

Description	2000/2001		
	Annual Budget R'000	August R'000	Year to date R'000
<b>Extraordinary Receipts:</b>	<b>5,000,000</b>	<b>(287,123)</b>	<b>363,035</b>
- Special Restructuring proceeds from SASRIA		-	363,011
- Profit on conversion of Foreign loans		-	24
- Incorrect deposit into the Exchequer Account 1)		(287,123)	-
<b>Extraordinary Payments</b>	<b>(2,200,000)</b>	<b>-</b>	<b>-</b>

1) Incorrect deposit into the Exchequer by the Reserve Bank during July 2000. This amount has been corrected in August 2000.

**NATIONAL REVENUE ACCOUNTS****Schedule 4. Financing**

Description	2000/2001		
	Annual Budget R'000	August R'000	Year to date R'000
<b>Domestic short-term loans</b>			
<b>Treasury Bills:</b>	<b>3,500,000</b>	<b>(1,000,055)</b>	<b>8,199,946</b>
Shorter than 91 days		-	-
91 days	3,500,000	(1,000,055)	8,199,946
182 days		-	-
<b>Corporation for Public Deposits</b>	-	<b>3,050,900</b>	<b>5,214,194</b>
<b>Total domestic short-term loans (Net)</b>	<b>3,500,000</b>	<b>2,050,845</b>	<b>13,414,140</b>
<b>Domestic long-term loans</b>			
<b>Redemptions:</b>	<b>(15,143,002)</b>	<b>(7,000)</b>	<b>(7,600,423)</b>
R085 (10.50% 2000/04/15)		-	(7,801)
R086 (10.25% 2000/04/15)		-	(15,697)
R083 (10.625% 2000/04/15)		-	(9,206)
QW01 (9.67% 2000/04/30)		-	(1,500)
R148 (11.50% 2000/05/30)		-	(7,501,714)
SL03 (9.60% 2000/07/01)		-	(20,000)
SL06 (10.20% 2000/07/01)		-	(18,432)
GZ11 (17.10% 2000/08/31)		(7,000)	(7,000)
Former SARB Namibian loan facility		-	(5,266)
Former regional authorities' debt		-	(13,806)
<b>New loans (Gross):</b>	<b>26,160,947</b>	<b>1,054,718</b>	<b>10,987,093</b>
Cash value	25,283,295	935,469	10,216,819
Discount	877,652	119,249	770,274
<b>R150 (12.00% 2004-5-6/02/28)</b>		<b>502,000</b>	<b>3,360,000</b>
Cash value		487,508	3,157,219
Discount		14,492	202,781
<b>R153 (13.00% 2009-10-11/08/31)</b>		<b>1,824</b>	<b>1,405,000</b>
Cash value		1,824	1,307,882
Discount		-	97,118

## Schedule 4. Financing continued page 2

Description	2000/2001		
	Annual Budget R'000	August R'000	Year to date R'000
R157 (13.50% 2014-15-16/09/15)		-	2,167,000
Cash value		-	2,048,869
Discount		-	118,131
R186 (10.50% 2025-26-27/12/21)		550,000	1,554,000
Cash value		445,243	1,213,374
Discount		104,757	340,626
R193 (Floating-Rate 2003/03/30)		-	3,500,000
Cash value		-	3,488,381
Discount		-	11,619
Z016 (0.00% 2014/03/31)		-	(1,048,350)
Cash value		-	(1,048,350)
Amortised interest on Zero Coupon loans (cash value)		894	49,443
Z068 (16.45% 2001/04/01)		-	937
Z076 (14.68% 2001/04/01)		-	1,462
Z086 (14.35% 2002/04/01)		-	6,648
Z089 (14.97% 2002/04/30)		-	26,096
Z079 (14.02% 2003/04/01)		-	960
Z013 (12.04% 2004/06/30)		-	249
Z069 (15.71% 2005/06/30)		-	1,368
Z065 (16.53% 2005/07/01)		-	690
Z070 (15.70% 2005/07/01)		-	2,051
Z073 (15.60% 2005/12/31)		-	317
Z015 (12.60% 2006/06/30)		-	197
Z005 (13.913% 2008/08/31)		554	554
Z008 (14.299% 2008/10/31)		-	210
Z021 (12.60% 2009/04/30)		-	1,008
Z006 (13.912% 2013/08/31)		340	340
Z009 (12.15% 2013/11/30)		-	104
Z019 (13.30% 2014/06/30)		-	257
Z025 (13.00% 2014/11/30)		-	320
Z014 (12.60% 2015/06/30)		-	1,193
Z071 (15.64% 2015/07/01)		-	3,830
Z020 (13.20% 2015/10/19)		-	653
<b>Total domestic long-term loans (inclusive of discount)</b>	<b>11,017,945</b>	<b>1,047,718</b>	<b>3,386,670</b>
<b>Less: Discount</b>	<b>(877,652)</b>	<b>(119,249)</b>	<b>(770,274)</b>
<b>Total domestic long-term loans (net)</b>	<b>10,140,293</b>	<b>928,469</b>	<b>2,616,396</b>

## Schedule 4. Financing continued page 3

Description	2000/2001		
	Annual Budget R'000	August R'000	Year to date R'000
<b>Foreign loans</b>			
<b>Redemptions:</b>	<b>(1,888,122)</b>	<b>(47,764)</b>	<b>(2,008,548)</b>
Rand value at date of issue	(1,327,803)	(12,293)	(1,315,507)
Revaluation	(560,319)	(35,471)	(693,041)
 TY2/25 Credit Suisse Rev Credit 2001/08/15		(14,013)	(14,013)
Rand value at date of issue		(2,306)	(2,306)
Revaluation		(11,707)	(11,707)
 TY2/30 Dresdner Bank 2001/08/15		(14,361)	(14,361)
Rand value at date of issue		(1,079)	(1,079)
Revaluation		(13,282)	(13,282)
 TY2/36A Krediet Bank 2001/08/15		(1,703)	(1,703)
Rand value at date of issue		(875)	(875)
Revaluation		(828)	(828)
 TY2/36B Union Bank 2001/08/15		(14,418)	(14,418)
Rand value at date of issue		(7,458)	(7,458)
Revaluation		(6,960)	(6,960)
 TY2/41 SBIEFCO 2001/08/15		(3,269)	(3,269)
Rand value at date of issue		(575)	(575)
Revaluation		(2,694)	(2,694)
 TY2/60 5% JPY 30 000 000 000 YEN BOND Due 1 June 2000		-	(1,960,784)
Rand value at date of issue		-	(1,303,214)
Revaluation		-	(657,570)
 <b>New loans (Gross):</b>	<b>6,500,000</b>	<b>116,846</b>	<b>3,674,980</b>
Cash value	6,500,000	116,846	3,674,980
Discount		-	-
 TY2/65 IBRD World Bank Loan 2009/01/15		-	6,957
Cash value		-	6,957
Discount		-	-
 TY2/75 3.80% Notes JPY 30 000 000 000 Due 1 June 2020		-	1,960,784
Cash value		-	1,960,784
Discount		-	-
 <b>Defence Procurement Export Credit Facilities (cash value)</b>		<b>116,846</b>	<b>1,707,239</b>
TY2/73A AKA Commerzbank		91,226	91,226
TY2/73B AKA Commerzbank		25,620	854,161
TY2/73C Societe Generale		-	257,658
TY2/73D Mediocredito Centrale		-	117,870
TY2/73E Barclays Bank PLC & ECGD		-	386,324
 <b>Total foreign loans (inclusive of discount)</b>	<b>4,611,878</b>	<b>69,082</b>	<b>1,666,432</b>
<b>Less: Discount</b>	-	-	-
<b>Total Foreign loans (net)</b>	<b>4,611,878</b>	<b>69,082</b>	<b>1,666,432</b>



## Schedule 4. Financing continued page 4

Description	2000/2001		
	Annual Budget R'000	August R'000	Year to date R'000
<b><u>Change in cash and other balances 1)</u></b>			
Cash balances	2,000,000	5,462,856	2,039,002
Opening	4,000,000	10,708,905	7,285,051
Closing	2,000,000	5,246,049	5,246,049
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		461,350	(110,288)
Surrenders by National Departments 2)		70,504	1,452,114
1999/2000		62,393	1,442,649
1998/1999		5,096	6,450
1997/1998		2,353	2,353
1993/1994		662	662
Late requests by National Departments 3)		-	(145,700)
1998/2000		-	(145,700)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		(237,473)	(4,334,056)
<b>Total changes in cash and other balances</b>	<b>2,000,000</b>	<b>5,757,237</b>	<b>(1,098,928)</b>

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years

**NATIONAL REVENUE FUND**  
**Schedule 5. Summary of cashflow for the months June, July and August 2000**

Description	2000/01					1999/00				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000	Outcome R'000	June R'000	July R'000	August R'000	Year to date R'000
Exchequer Revenue 1)	210,400,000	16,038,980	17,790,272	16,163,249	77,749,481	197,380,351	15,392,096	16,915,778	14,772,359	71,642,858
Exchequer Requisitions 2)	233,452,171	16,802,047	16,930,681	24,919,232	99,044,612	216,404,993	16,369,821	15,373,281	23,687,573	92,123,046
<i>Voted amounts</i>	<i>88,708,687</i>	<i>6,581,062</i>	<i>7,691,735</i>	<i>6,826,571</i>	<i>39,883,793</i>	<i>87,024,224</i>	<i>6,975,784</i>	<i>6,760,900</i>	<i>6,858,245</i>	<i>37,500,814</i>
<i>Contingency reserve/Unallocated amounts</i>	<i>2,098,600</i>	-	-	-	-	-	-	-	-	-
<i>Statutory amounts</i>	<i>142,564,884</i>	<i>10,220,985</i>	<i>9,231,224</i>	<i>18,088,456</i>	<i>59,139,289</i>	<i>128,482,689</i>	<i>9,387,366</i>	<i>8,605,946</i>	<i>16,829,328</i>	<i>54,601,566</i>
State debt cost net(excluding revaluation) 3)	46,489,700	2,813,378	1,832,617	10,590,822	18,318,542	44,280,980	2,608,516	1,838,195	10,061,578	17,405,932
Transfer to Provinces	94,408,341	7,385,371	7,385,371	7,385,371	40,619,540	84,201,709	6,758,137	6,747,137	6,747,137	37,092,754
Other	1,866,843	22,236	13,236	112,263	201,207	-	20,613	20,614	20,613	102,880
<i>Standing Appropriation amounts</i>	<i>80,000</i>	-	<i>7,722</i>	<i>4,205</i>	<i>21,530</i>	<i>898,080</i>	<i>6,671</i>	<i>6,435</i>	-	<i>20,868</i>
Difference between revenue and requisitions	(23,052,171)	(763,067)	859,591	(8,755,983)	(21,295,131)	(19,024,642)	(977,725)	1,542,497	(8,915,214)	(20,480,188)
Extraordinary receipts	5,000,000	87,421	561,246	(287,123)	363,035	7,144,861	-	-	-	-
Extraordinary payments	(2,200,000)	-	-	-	-	(1,485,424)	-	-	(152,424)	(152,424)
Net borrowing requirement	(20,252,171)	(675,646)	1,420,837	(9,043,106)	(20,932,096)	(13,365,205)	(977,725)	1,542,497	(9,067,638)	(20,632,612)
Total borrowings	20,252,171	675,646	(1,420,837)	9,043,106	20,932,096	13,365,205	977,725	(1,542,497)	9,067,638	20,632,612
<i>Domestic short term loans(net)</i>	<i>3,500,000</i>	<i>(714,800)</i>	<i>2,539,500</i>	<i>2,050,845</i>	<i>13,414,140</i>	<i>1,884,106</i>	<i>(169,900)</i>	<i>(159,200)</i>	<i>2,220,000</i>	<i>3,075,000</i>
<i>Domestic long term loans:(net)</i>	<i>10,140,293</i>	<i>2,675,207</i>	<i>1,184,991</i>	<i>928,469</i>	<i>2,616,396</i>	<i>3,031,938</i>	<i>1,149,105</i>	<i>2,251,858</i>	<i>523,448</i>	<i>8,069,560</i>
Loans issued	26,160,947	2,821,109	1,341,747	1,054,718	10,987,093	22,703,881	1,414,101	2,955,987	1,911,594	11,194,361
Discount	(877,552)	(135,102)	(118,318)	(119,249)	(770,274)	(3,685,824)	(246,434)	(493,805)	(263,146)	(1,721,736)
Redemptions	(15,143,002)	(10,800)	(38,438)	(7,000)	(7,600,423)	(15,986,119)	(18,562)	(210,324)	(1,125,000)	(1,403,085)
<i>Foreign loans:(net)</i>	<i>4,611,878</i>	<i>6,957</i>	<i>129,004</i>	<i>69,082</i>	<i>1,666,432</i>	<i>8,512,723</i>	-	-	<i>(42,270)</i>	<i>6,306,123</i>
Loans issued	6,500,000	1,957,742	129,004	116,846	3,674,980	13,259,639	-	-	-	6,405,000
Discount	-	-	-	-	-	(57,254)	-	-	-	(58,607)
Redemptions	(1,327,803)	(1,303,215)	-	(12,263)	(1,315,508)	(2,696,089)	-	-	(12,294)	(12,294)
Revaluation 3)	(580,319)	(657,570)	-	(35,471)	(693,040)	(1,983,573)	-	-	(29,976)	(29,976)
<i>Other movements:</i>	<i>2,000,000</i>	<i>(1,291,718)</i>	<i>(5,274,332)</i>	<i>5,994,710</i>	<i>3,235,128</i>	<i>(63,562)</i>	<i>(1,480)</i>	<i>(3,635,155)</i>	<i>6,366,460</i>	<i>3,181,929</i>
Surrender(Late Request)	-	619,306	472,695	70,504	1,306,414	1,751,742	(20,748)	743,109	186,653	264,282
Outstanding transfers from exchequer to PMG account	-	(602,355)	(354,793)	461,350	(110,288)	304,166	622,013	(593,217)	(143,325)	1,901,851
Changes in cash balances	2,000,000	(1,308,689)	(5,392,234)	5,462,856	2,039,002	(2,119,470)	(602,745)	(3,785,047)	6,323,132	1,015,796
<i>Change in cash balances</i>	<i>2,000,000</i>	<i>(1,308,689)</i>	<i>(5,392,234)</i>	<i>5,462,856</i>	<i>2,039,002</i>	<i>(2,119,470)</i>	<i>(602,745)</i>	<i>(3,785,047)</i>	<i>6,323,132</i>	<i>1,015,796</i>
<i>Opening balance</i>	<i>4,000,000</i>	<i>4,000,002</i>	<i>5,316,671</i>	<i>10,708,905</i>	<i>7,285,051</i>	<i>5,165,581</i>	<i>6,085,125</i>	<i>6,687,870</i>	<i>10,472,917</i>	<i>5,165,581</i>
Exchequer account	500,000	557,996	589,374	294,852	500,600	550,370	297,760	623,401	419,025	550,370
Tax and Loan account	3,500,000	3,450,006	4,727,297	10,414,053	6,784,451	4,615,211	5,787,365	6,064,469	10,053,892	4,615,211
<i>Closing balance</i>	<i>2,000,000</i>	<i>5,316,671</i>	<i>10,708,905</i>	<i>5,246,049</i>	<i>5,246,049</i>	<i>7,285,051</i>	<i>6,687,870</i>	<i>10,472,917</i>	<i>4,149,785</i>	<i>4,149,785</i>
Exchequer account	500,000	589,374	294,852	490,260	490,260	500,600	623,401	419,024	589,772	589,772
Tax and loans account	1,500,000	4,727,297	10,414,053	4,755,789	4,755,789	6,784,451	6,064,469	10,053,893	3,560,013	3,560,013

1) Revenue received into the Exchequer Account. These figures differ from the revenue on Schedule 1 which is recorded on a cash book transaction basis.

2) Fund requisitions by departments. These figures differ from the expenditure on Schedule 2 which is recorded on a cash book transaction basis.

3) The revaluation of maturing foreign loans, reflected as State debt cost during 1999/2000, are since 2000/2001 included in the redemption of foreign loans as part of financing, in line with international practice.

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