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**GOVERNMENT NOTICE**

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**DEPARTMENT OF NATIONAL TREASURY**

No. 1312

30 November 2000

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**STATEMENT OF THE NATIONAL REVENUE,  
EXPENDITURE AND BORROWING  
AS AT 31 OCTOBER 2000  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

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The attached statements of national revenue, expenditure and borrowing are issued in accordance with the requirements of Section 32 of the Public Finance Management Act.

The summary schedule includes information on the revenue and expenditure recorded in the general ledgers of the National Government. A schedule containing cash flow information comparable with the previously published "Information on the course of budget 2000/01" is included as schedule 5 of this release.

The information on the Budget has been updated to provide details of revenue, expenditure and borrowing taking into account the Adjustment Estimate tabled in Parliament during October 2000.

National revenue is detailed in schedule 1. Total revenue amounts to R17,909 billion for the month of October and R114,281 billion for the first seven months of the year, which is 53,9 per cent of revised budgeted revenue for the year.

Expenditure against the National Revenue Fund is set out in schedule 2. Total expenditure for the month of October includes voted amounts of R7,856 billion and statutory payments of R9,185 billion. For the year to date, expenditure of voted allocations amounts to R51,496 billion and statutory payments amount to R80,931 billion. Expenditure for the period April to October 2000 amounted to R132,457 billion which is 56,3 per cent of revised budgeted expenditure for the year.

Schedule 3 contains information on extraordinary receipts and payments not included as revenue and expenditure. Schedule 4 sets out financing for the month of October and year to date. Net domestic short term borrowing for October amounts to R1,809 billion, while net domestic short term borrowing for the year to date amounts to R10,639 billion.

Net domestic long term loans for the month amount to R1,071 billion while net domestic long term loans amount to R5,720 billion for the year to date.

In total net foreign loans for the month amount to R122,098 million and R1,794 billion for the year to date.

In October cash and other balances increased by R245,220 million, resulting in a net increase of R339,912 million for the year to date.

Total net borrowing amounts to R860,601 million for the month and R17,813 billion for the year to date.

A cash flow schedule for the Exchequer Account is included as Schedule 5, summarising exchequer receipts and departmental requisitions for the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cash book transactions of departments and South African Revenue Service, reflected in schedules 1 and 2, and the Exchequer Account cash flows.

A database is included in this press release, providing updated information on monthly revenue, departmental expenditure and borrowing for the period April 2000 to October 2000. The revised estimates take into account more complete records of monthly flows than earlier press releases. Up to the end of June 2000, spending agencies were allowed a grace period of three months to backdate transactions, frequently resulting in substantial changes to the expenditure numbers previously recorded. With the introduction of tighter controls in terms of the PFMA, the posting of journal entries and transactions for the previous month is now limited to a period of ten days. This should contribute to more accurate monthly reporting in future.

**STATEMENT OF NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 OCTOBER 2000**  
**Summary schedule**

Description	Schedule	2000/01		
		Revised Budget R'000	October	Year to date
			Actual R'000	Actual R'000
<b>Revenue</b>	<b>1</b>	<b>212,212,862</b>	<b>17,909,232</b>	<b>114,280,596</b>
<b>Expenditure</b>				
<i>Voted amounts</i>	<b>2</b>	<b>94,738,399</b>	<b>7,855,752</b>	<b>51,496,617</b>
<i>Statutory amounts:</i>	<b>2</b>	<b>142,438,756</b>	<b>9,185,021</b>	<b>80,930,567</b>
State debt cost		46,347,431	1,337,916	24,042,819
Transfer to Provinces		94,408,341	7,617,727	56,319,706
Other		1,682,984	229,378	568,042
<i>Standing Appropriations</i>	<b>2</b>	<b>63,859</b>	<b>7,858</b>	<b>29,388</b>
<i>Projected underspending</i>	<b>2</b>	<b>(2,000,000)</b>	-	-
<b>Total expenditure</b>		<b>235,241,014</b>	<b>17,048,631</b>	<b>132,456,572</b>
Difference between revenue and expenditure		(23,028,152)	860,601	(18,175,976)
Extraordinary receipts	<b>3</b>	<b>5,000,000</b>	-	363,035
Extraordinary payments	<b>3</b>	<b>(2,200,000)</b>	-	-
Net Borrowing requirement		(20,228,152)	860,601	(17,812,941)
<b>Borrowings</b>				
<i>Domestic short term loans (net)</i>	<b>4</b>	<b>4,615,900</b>	<b>(1,808,900)</b>	<b>10,638,644</b>
<i>Domestic long term loans (net):</i>	<b>4</b>	<b>8,386,178</b>	<b>1,071,421</b>	<b>5,719,741</b>
Loans issued		24,415,497	1,133,876	14,252,099
Discount		(877,652)	(50,542)	(905,859)
Redemptions		(15,151,667)	(11,913)	(7,626,499)
<i>Foreign Loans (net):</i>	<b>4</b>	<b>1,941,023</b>	<b>122,098</b>	<b>1,794,468</b>
Loans issued		4,000,000	122,098	3,803,017
Discount		-	-	-
Redemptions		(2,058,977)	-	(2,008,549)
<b>Change in cash and other balances</b>	<b>4</b>	<b>5,285,051</b>	<b>(245,220)</b>	<b>(339,912)</b>
<b>Total borrowing</b>		<b>20,228,152</b>	<b>(860,601)</b>	<b>17,812,941</b>



**NATIONAL REVENUE ACCOUNT**  
**Schedule 1. Revenue**

Source of revenue	2000/01		
	Annual Budget Estimate R'000	October	Year to date
		Actual R'000	Actual R'000
<b><u>Direct Taxes</u></b>			
<b><i>Taxes on income and profits</i></b>	<b>122,619,300</b>	<b>11,631,786</b>	<b>66,049,462</b>
Income tax	113,219,300	11,193,940	61,385,067
Secondary tax on companies	3,000,000	416,744	2,040,927
Tax on retirement funds	6,400,000	21,102	2,623,468
Other 1)	-	-	-
<b><i>Taxes on payroll and workforce</i></b>	<b>1,400,000</b>	<b>106,671</b>	<b>624,352</b>
Skills development levy 2)	1,400,000	106,671	624,352
<b><i>Taxes on property</i></b>	<b>414,000</b>	<b>82,469</b>	<b>283,818</b>
Donations tax	34,000	976	7,951
Estate duty	380,000	81,493	275,867
<b>Total Direct Taxes</b>	<b>124,433,300</b>	<b>11,820,926</b>	<b>66,957,632</b>
<b><u>Indirect Taxes</u></b>			
<b><i>Taxes on financial and capital transactions</i></b>	<b>3,410,000</b>	<b>313,670</b>	<b>2,029,826</b>
Marketable securities tax	1,210,000	110,405	638,549
Transfer duties	2,200,000	203,265	1,391,277
<b><i>Domestic taxes on goods and services</i></b>	<b>77,692,000</b>	<b>6,362,623</b>	<b>43,160,622</b>
Value added tax 3)	52,986,900	3,952,017	29,592,336
Excise duties	9,445,100	905,148	4,961,200
Beer	2,700,000	212,405	1,330,788
Sorghum beer and sorghum flour	51,000	12,848	32,037
Wine and other fermented beverages	450,000	34,005	198,437
Mineral water	173,000	13,424	75,957
Spirits	870,000	80,200	374,850
Cigarettes and cigarette tobacco	3,629,100	276,248	1,940,744
Pipe tobacco and cigars	280,000	26,139	157,682
Petroleum products	652,000	66,167	371,626
Ad valorem excise duties	640,000	183,712	479,079
Fuel levy	15,000,000	1,505,271	8,401,761
Levy on financial services	-	187	386
Revenue from neighboring countries	260,000	-	204,939
<b><i>Taxes on use of goods and permission to use goods or to perform activities</i></b>	<b>315,500</b>	<b>1,784</b>	<b>48,076</b>
Licences	20,000	55	853
Mining lease rights and licences	103,000	1,729	47,223
Departure tax	112,500	-	-
Other 4)	80,000	-	-

Schedule 1. Revenue continued page 2

Source of revenue	2000/01		
	Annual Budget Estimate R'000	October	Year to date
		Actual R'000	Actual R'000
<b>Taxes on international trade and transactions</b>	<b>8,183,000</b>	<b>568,106</b>	<b>4,967,935</b>
Customs duties	8,000,000	674,661	4,501,110
Ordinary levy	13,000	1,231	7,116
Other 5)	170,000	(107,786)	459,709
<b>Other taxes</b>	<b>1,700,000</b>	<b>138,158</b>	<b>878,746</b>
Stamp duties and fees	1,700,000	138,158	878,746
<b>Total Indirect Taxes</b>	<b>91,300,500</b>	<b>7,384,341</b>	<b>51,085,203</b>
<b>Total Tax Revenue (gross)</b>	<b>215,733,800</b>	<b>19,205,267</b>	<b>118,042,835</b>
<b>Less: SACU payments</b> 6)	<b>8,396,000</b>	<b>1,817,478</b>	<b>6,297,022</b>
<b>Total Tax Revenue (net of SACU payments)</b>	<b>207,337,800</b>	<b>17,387,789</b>	<b>111,745,813</b>
<b>Non-Tax Revenue</b>			
Interest and dividends	1,719,720	56,607	94,296
Mining leases and ownership	121,000	10,441	88,734
Recoveries of loans and repayments	25,000	25,940	73,060
Departmental activities 7)	1,099,362	12,045	142,761
Extraordinary capital revenue	146,000	2,617	5,381
Other non-tax revenue	1,763,980	413,793	2,130,551
<b>Total Non-Tax Revenue</b>	<b>4,875,062</b>	<b>521,443</b>	<b>2,534,783</b>
<b>Total Revenue</b>	<b>212,212,862</b>	<b>17,909,232</b>	<b>114,280,596</b>

- 1) Non-resident shareholders tax, non-resident tax on interest and tax on undistributed profits
- 2) Levy on payroll dedicated to skills development and training
- 3) Including sales tax
- 4) Receipts of Human Resource Fund, Universal Service Agency, Universal Service Fund
- 5) Including diamond export duties, miscellaneous Customs and Excise income, as well as import surcharge collections
- 6) South African Customs Union payments
- 7) Including sale of products, state property rights, money prescribed by law, money not prescribed by law, fines and forfeitures, miscellaneous revenue and other revenue

**NATIONAL REVENUE ACCOUNT**  
**Schedule 2. Expenditure**

No.	Vote	Revised Budget 2000/01			Actual Expenditure					
		Current R'000	Capital R'000	Total R'000	October			Year to date		
					Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	<b><u>Voted amounts</u></b>	<b>86,057,990</b>	<b>8,680,409</b>	<b>94,738,399</b>	<b>7,402,239</b>	<b>453,513</b>	<b>7,855,752</b>	<b>48,891,980</b>	<b>2,604,637</b>	<b>51,496,617</b>
1	Presidency	79,183	8,831	87,814	8,495	62	8,557	42,640	2,432	45,072
2	Parliament	247,536	29,025	276,561	24,090	1,968	26,058	148,653	19,168	167,821
3	Agriculture	693,033	72,311	765,344	52,205	3,274	55,479	371,411	19,840	391,251
4	Arts, Culture, Science and Technology	963,986	5,317	969,303	60,778	246	61,024	577,904	1,514	579,418
5	Communications	480,277	5,314	485,591	33,762	441	34,203	180,298	3,739	184,037
6	Correctional Services	5,173,287	147,266	5,320,553	474,418	-3	474,415	2,969,831	4	2,969,835
7	Defence	13,909,843	-	13,909,843	988,702	-	988,702	8,082,966	-	8,082,966
8	Education	7,446,218	232,176	7,678,394	731,697	26,093	757,790	6,872,496	118,537	6,991,033
9	Environmental Affairs and Tourism	761,036	29,486	790,522	57,010	3,746	60,756	360,019	5,353	365,372
10	Finance Department	-	-	-	-	-	-	-	-	-
11	Foreign Affairs	1,334,012	250,671	1,584,683	145,397	3,444	148,841	761,003	14,944	775,947
12	Government Communications and Information Systems	60,862	576	61,438	5,298	-	5,298	38,783	-	38,783
13	Health	6,308,424	456,721	6,765,145	670,753	30,997	701,750	3,814,773	130,272	3,945,045
14	Home Affairs	1,414,088	217,691	1,631,779	96,423	109	96,532	599,400	3,058	602,458
15	Housing	3,399,746	39,609	3,439,355	292,507	2,999	295,506	1,661,203	5,331	1,666,534
17	Independent Complaints Directorate	24,547	965	25,512	1,419	926	2,345	8,293	6,872	15,165
18	Justice and Constitutional Development	2,656,421	103,373	2,759,794	204,182	5,888	210,070	1,346,142	12,714	1,358,856
19	Labour	743,880	27,721	771,601	67,729	280	68,009	395,100	488	395,588
20	Land Affairs	390,313	530,342	920,655	31,921	31,720	63,641	194,737	146,065	340,802
21	Minerals and Energy	575,067	28,644	603,711	36,838	1,247	38,085	378,609	22,489	401,098
22	Provincial and Local Government	2,924,667	888,024	3,812,691	584,009	46,022	630,031	1,903,350	311,257	2,214,607
23	Public Enterprise	46,579	500	47,079	3,123	-	3,123	17,444	-	17,444
24	Public Service and Administration	56,121	31,952	88,073	4,819	2	4,821	27,642	28,288	55,930
25	Public Service Commission	49,509	2,079	51,588	3,604	13	3,617	21,833	841	22,674
26	Public Works	3,243,794	1,678,200	4,921,994	293,382	77,598	370,980	1,948,611	479,001	2,427,612
27	SA Management Development Institute	19,232	459	19,691	1,807	3	1,810	11,105	352	11,457
28	SA Police Service	15,184,442	409,698	15,594,140	1,298,530	29,670	1,328,200	8,755,811	144,968	8,900,779
29	Sport and Recreation	70,704	1,063	71,767	2,120	-	2,120	28,163	-	28,163
30	State Expenditure	-	-	-	-	-	-	-	-	-
31	Statistics SA	230,796	52,186	282,982	12,948	595	13,543	74,157	15,818	89,975
32	Trade and Industry	2,220,686	24,741	2,245,427	182,001	1,300	183,301	964,872	7,762	972,634
33	Transport	3,418,786	760,831	4,179,617	229,230	64,762	293,992	1,888,010	418,856	2,306,866
34	Water Affairs and Forestry	942,053	2,235,277	3,177,330	56,424	100,256	156,680	320,820	565,694	886,514
35	Social Development	382,035	1,230	383,265	29,378	158	29,536	104,962	615	105,577
36	National Treasury	10,608,827	408,330	11,015,157	717,240	19,697	736,937	4,020,939	118,365	4,139,304

1) Vote of Finance and State Expenditure were suspended in the adjustment estimate and transferred to National Treasury.



NATIONAL REVENUE ACCOUNT  
Schedule 2. Expenditure continued page 2

No.	Vote	Revised Budget 2000/01			Actual Expenditure					
		Current R'000	Capital R'000	Total R'000	October			Year to date		
					Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	<u>Statutory amounts</u>	142,438,756		142,438,756	9,185,021		9,185,021	80,930,567		80,930,567
10	State Debt costs.	46,347,431		46,347,431	1,337,916		1,337,916	24,042,819		24,042,819
	Interest	46,273,464		46,273,464	1,337,916		1,337,916	24,042,819		24,042,819
	Other costs	73,967		73,967						
10	Equitable share transfer to Provinces	94,408,341		94,408,341	7,617,727		7,617,727	56,319,706		56,319,706
	<u>Other statutory amounts</u>	1,682,984		1,682,984	229,378		229,378	568,042		568,042
1	Presidency	1,286		1,286	106		106	748		748
2	Parliament	161,697		161,697	16,052		16,052	85,558		85,558
11	Foreign Affairs	1		1						
18	Justice and Constitutional Development	120,000		120,000	11,558		11,558	78,412		78,412
19	Labour	1,400,000		1,400,000	201,662		201,662	403,324		403,324
	<u>Standing appropriations</u>	63,859		63,859	7,858		7,858	29,388		29,388
	<u>Less projected underspending</u>	-2,000,000		-2,000,000						
Total Expenditure		226,560,605	8,680,409	235,241,014	16,595,118	453,513	17,048,631	129,851,935	2,604,637	132,456,572

**NATIONAL REVENUE ACCOUNTS****Schedule 3. Extraordinary Receipts / Payments**

Description	2000/2001		
	Revised Budget R'000	October R'000	Year to date R'000
<b><u>Extraordinary Receipts:</u></b>	5,000,000	-	363,035
- Special Restructuring proceeds from SASRIA		-	363,011
- Profit on conversion of Foreign loans		-	24
<b><u>Extraordinary Payments</u></b>	(2,200,000)	-	-

**NATIONAL REVENUE ACCOUNTS****Schedule 4. Financing**

Description	2000/2001		
	Revised Budget R'000	October R'000	Year to date R'000
<b><u>Domestic short-term loans</u></b>			
<b>Treasury Bills:</b>	<b>3,500,000</b>	<b>(1,600,000)</b>	<b>5,799,950</b>
Shorter than 91 days		-	-
91 days	3,500,000	(1,600,000)	5,799,950
182 days		-	-
<b>Corporation for Public Deposits</b>	<b>1,115,900</b>	<b>(208,900)</b>	<b>4,838,694</b>
<b>Total domestic short-term loans (Net)</b>	<b>4,615,900</b>	<b>(1,808,900)</b>	<b>10,638,644</b>
<b><u>Domestic long-term loans</u></b>			
<b>Redemptions:</b>	<b>(15,151,667)</b>	<b>(11,913)</b>	<b>(7,626,499)</b>
R085 (10.50% 2000/04/15)			(7,801)
R086 (10.25% 2000/04/15)			(15,697)
R083 (10.625% 2000/04/15)			(9,206)
QW01 (9.67% 2000/04/30)			(1,500)
R148 (11.50% 2000/05/30)			(7,501,714)
SL03 (9.60% 2000/07/01)			(20,000)
SL06 (10.20% 2000/07/01)			(18,432)
GZ11 (17.10% 2000/08/31)			(7,000)
R055 (10.00% 2000/10/15)		(9,888)	(9,888)
CK03 (9.70% 2000/10/31)		(2,000)	(2,000)
Former SARB Namibian loan facility			(5,266)
Former regional authorities' debt		(25)	(27,994)
<b>New loans (Gross):</b>	<b>24,415,497</b>	<b>1,133,876</b>	<b>14,252,099</b>
Cash value	23,537,845	1,083,334	13,362,712
Discount	877,652	50,542	905,859
Premium		-	(16,471)
<b>R150 (12.00% 2004-5-6/02/28)</b>		<b>819,000</b>	<b>5,281,000</b>
Cash value		794,190	5,014,685
Discount		24,810	266,315
Premium		-	-
<b>R162 (12.50% 2002/01/15)</b>		<b>-</b>	<b>485,000</b>
Cash value		-	492,578
Discount		-	-
Premium		-	(7,578)
<b>R175 (9.00% 2000/10/15)</b>		<b>529,000</b>	<b>529,000</b>
Cash value		504,899	504,899
Discount		24,101	24,101
Premium		-	-
<b>R153 (13.00% 2009-10-11/08/31)</b>		<b>-</b>	<b>1,405,000</b>
Cash value		-	1,307,882
Discount		-	97,118
Premium		-	-

## Schedule 4. Financing continued page 2

Description	2000/2001		
	Revised Budget R'000	October R'000	Year to date R'000
R157 (13.50% 2014-15-16/09/15)		250,000	2,417,000
Cash value		248,369	2,297,238
Discount		1,631	119,762
Premium			-
R186 (10.50% 2025-26-27/12/21)		-	1,804,000
Cash value			1,419,506
Discount			384,494
Premium		-	-
R193 (Floating-Rate 2003/03/30)		-	4,000,000
Cash value			3,985,932
Discount			14,068
Premium		-	-
R189 (6.50% 2013/03/31)		-	250,000
Cash value			258,893
Discount		-	-
Premium			(8,893)
Z016 (0.00% 2014/03/31)		(504,899)	(2,045,827)
Cash value		(504,899)	(2,045,827)
Amortised interest on Zero Coupon loans (cash value)		40,775	126,926
Z068 (16.45% 2001/04/01)		1,011	1,947
Z076 (14.68% 2001/04/01)		1,568	3,030
Z086 (14.35% 2002/04/01)		7,125	13,772
Z089 (14.97% 2002/04/30)		28,050	54,146
Z064 (16.48% 2002/09/01)			8,320
Z066 (16.54% 2002/09/01)			2,780
Z075 (14.85% 2002/09/01)			16,702
Z079 (14.02% 2003/04/01)		1,027	1,687
Z013 (12.04% 2004/06/30)			249
Z069 (15.71% 2005/06/30)			1,368
Z065 (16.53% 2005/07/01)			690
Z070 (15.70% 2005/07/01)			2,051
Z073 (15.60% 2005/12/31)			317
Z015 (12.60% 2006/06/30)			197
Z005 (13.913% 2008/08/31)			554
Z008 (14.299% 2008/10/31)		225	434
Z021 (12.60% 2009/04/30)		1,072	2,080
Z006 (13.912% 2013/08/31)			340
Z009 (12.15% 2013/11/30)			104
Z018 (13.35% 2014/03/31)			74
Z019 (13.30% 2014/06/30)			257
Z025 (13.00% 2014/11/30)			320
Z014 (12.60% 2015/06/30)			1,193
Z071 (15.64% 2015/07/01)			3,830
Z020 (13.20% 2015/10/19)		697	1,351
Z109 (14.10% 2016/09/15)			8,182
Z083 (15.25% 2019/09/30)			651
<b>Total domestic long-term loans (inclusive of discount)</b>	<b>9,263,830</b>	<b>1,121,963</b>	<b>6,625,600</b>
<b>Less: Discount</b>	<b>(877,652)</b>	<b>(50,542)</b>	<b>(905,859)</b>
<b>Total domestic long-term loans (net)</b>	<b>8,386,178</b>	<b>1,071,421</b>	<b>5,719,741</b>

## Schedule 4. Financing continued page 3

Description	2000/2001		
	Revised Budget R'000	October R'000	Year to date R'000
<b>Foreign loans</b>			
<b>Redemptions:</b>	<b>(2,058,977)</b>	-	<b>(2,008,549)</b>
<i>Rand value at date of issue</i>	<i>(1,327,803)</i>	-	<i>(1,315,508)</i>
<i>Revaluation</i>	<i>(731,174)</i>	-	<i>(693,041)</i>
TY2/25 Credit Suisse Rev Credit 2001/08/15		-	(14,013)
<i>Rand value at date of issue</i>		-	(2,306)
<i>Revaluation</i>		-	(11,707)
TY2/30 Dresdner Bank 2001/08/15		-	(14,361)
<i>Rand value at date of issue</i>		-	(1,079)
<i>Revaluation</i>		-	(13,282)
TY2/36A Krediet Bank 2001/08/15		-	(1,703)
<i>Rand value at date of issue</i>		-	(875)
<i>Revaluation</i>		-	(828)
TY2/36B Union Bank 2001/08/15		-	(14,418)
<i>Rand value at date of issue</i>		-	(7,458)
<i>Revaluation</i>		-	(6,960)
TY2/41 SBIEFCO 2001/08/15		-	(3,270)
<i>Rand value at date of issue</i>		-	(576)
<i>Revaluation</i>		-	(2,694)
TY2/60 5% JPY 30 000 000 000 YEN BOND 2000/06/01		-	(1,960,784)
<i>Rand value at date of issue</i>		-	(1,303,214)
<i>Revaluation</i>		-	(657,570)
<b>New loans (Gross):</b>	<b>4,000,000</b>	<b>122,098</b>	<b>3,803,017</b>
<i>Cash value</i>	<i>4,000,000</i>	<i>122,098</i>	<i>3,803,017</i>
<i>Discount</i>	-	-	-
TY2/65 IBRD World Bank Loan 2009/01/15		4,074	11,031
<i>Cash value</i>		4,074	11,031
<i>Discount</i>		-	-
TY2/75 3.80% Notes JPY 30 000 000 000 2020/06/01		-	1,960,784
<i>Cash value</i>		-	1,960,784
<i>Discount</i>		-	-
Defence Procurement Export Credit Facilities (cash value)		118,024	1,831,202
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt			97,165
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt		3,557	857,717
TY2/73C Société Générale/Paribas		1,160	258,818
TY2/73D Mediocredito Centrale S.p.A			117,870
TY2/73E Barclays Bank PLC		113,307	499,632
<b>Total foreign loans (inclusive of discount)</b>	<b>1,941,023</b>	<b>122,098</b>	<b>1,794,468</b>
<b>Less: Discount</b>	-	-	-
<b>Total Foreign loans (net)</b>	<b>1,941,023</b>	<b>122,098</b>	<b>1,794,468</b>

## Schedule 4. Financing continued page 4

Description	2000/2001		
	Revised Budget R'000	October R'000	Year to date R'000
<b><u>Change in cash and other balances 1)</u></b>			
Cash balances	5,285,051	428,177	889,105
Opening	7,285,051	6,824,123	7,285,051
Closing	2,000,000	6,395,946	6,395,946
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		(53,311)	319,865
Surrenders by National Departments 2)		198,008	1,740,682
1999/2000		186,508	1,714,688
1998/1999			6,496
1997/1998		11,500	13,853
1996/1997			2,237
1995/1996			2,746
1993/1994			662
Late requests by National Departments 3)		(2,425)	(148,125)
1999/2000 (inclusive of RDP)		(2,425)	(148,125)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		(815,669)	(3,141,439)
<b>Total changes in cash and other balances</b>	<b>5,285,051</b>	<b>(245,220)</b>	<b>(339,912)</b>

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years



NATIONAL REVENUE FUND  
Schedule 5. Summary of cashflow for the month ended 31 October 2000

Description	2000/01			1999/00		
	Revised Budget R'000	October R'000	Year to date R'000	Outcome R'000	October R'000	Year to date R'000
Exchequer Revenue 1)	212,212,862	17,902,783	114,827,709	197,143,641	17,513,481	106,908,425
Exchequer Requisitions 2)	235,241,014	17,857,851	136,145,124	216,404,993	14,858,532	124,821,152
<i>Voted amounts</i>	94,738,399	8,810,508	55,142,066	87,024,224	7,107,487	50,949,624
<i>Contingency reserve/Unallocated amounts</i>	-	-	-	-	-	-
<i>Statutory amounts</i>	142,438,756	9,039,485	80,973,671	128,482,689	7,744,436	73,844,253
State debt cost net(excluding revaluation, see note 3)	46,347,431	1,399,522	24,252,474	44,280,980	987,744	22,679,184
Transfer to Provinces	94,408,341	7,617,727	56,319,706	84,201,709	6,736,137	51,020,833
Other	1,682,984	22,236	401,491	-	20,555	144,236
<i>Standing Appropriation amounts</i>	63,859	7,858	29,387	888,080	6,609	27,275
<i>Projected underspending</i>	(2,000,000)	-	-	-	-	-
Difference between revenue and requisitions	(23,028,152)	44,932	(21,317,415)	(19,261,352)	2,654,948	(17,912,727)
Extraordinary receipts	5,000,000	-	363,035	7,144,861	3,117,437	3,117,437
Extraordinary payments	(2,200,000)	-	-	(1,485,424)	-	(152,424)
Net borrowing requirement	(20,228,152)	44,932	(20,954,380)	(13,601,915)	5,772,386	(14,947,714)
Total borrowings	20,228,152	(44,932)	20,954,380	13,601,915	(5,772,386)	14,947,714
<i>Domestic short term loans:(net)</i>	4,615,900	(1,808,900)	10,638,644	1,884,106	(2,972,100)	822,300
<i>Domestic long term loans:(net)</i>	8,386,178	1,071,421	5,719,741	3,268,648	(142,686)	8,814,890
Loans issued	24,415,497	1,133,876	14,252,099	22,703,881	1,789,131	14,052,224
Discount	(877,652)	(50,542)	(905,859)	(3,685,824)	(669,517)	(2,509,434)
Redemptions	(15,151,667)	(11,913)	(7,626,499)	(15,749,409)	(1,262,300)	(2,727,900)
<i>Foreign loans:(net)</i>	1,941,023	122,098	1,794,468	8,512,723	1,964,643	8,270,766
Loans issued	4,000,000	122,098	3,803,017	13,259,639	1,975,290	8,380,290
Discount	-	-	-	(67,254)	(10,647)	(67,254)
Redemptions	(1,327,803)	-	(1,315,508)	(2,695,089)	-	(12,294)
Revaluation 3)	(731,174)	-	(693,041)	(1,983,573)	-	(29,976)
<i>Other movements:</i>	5,285,051	570,449	2,801,527	(63,562)	(4,622,243)	(2,960,242)
Surrender/(Late Request)	-	195,583	1,592,557	1,751,742	448,385	949,841
Outstanding transfers from exchequer to PMG account	-	(53,311)	319,865	304,166	(85,072)	2,015,933
Changes in cash balances	5,285,051	428,177	889,105	(2,119,470)	(4,985,556)	(5,926,016)
<b>Change in cash balances</b>	5,285,051	428,177	889,105	(2,119,470)	(4,985,556)	(5,926,016)
<i>Opening balance</i>	7,285,051	6,824,123	7,285,051	5,165,581	6,106,041	5,165,581
Exchequer account	500,600	992,118	500,600	550,370	666,039	550,370
Tax and Loan account	6,784,451	5,832,005	6,784,451	4,615,211	5,440,002	4,615,211
<i>Closing balance</i>	2,000,000	6,395,946	6,395,946	7,285,051	11,091,597	11,091,597
Exchequer account	500,000	463,050	463,050	500,600	667,441	667,441
Tax and loans account	1,500,000	5,932,896	5,932,896	6,784,451	10,424,156	10,424,156

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) The revaluation of maturing foreign loans, reflected as State debt cost during 1999/2000, are since 2000/2001 included in the redemption of foreign loans as part of financing, in line with international practice.

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