



Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID-AFRIKA

Vol. 453

Pretoria, 28 March
Maart 2003

No. 24638



AIDS HELPLINE: 0800-0123-22 Prevention is the cure



CONTENTS

No.

Page
No. Gazette
No.**GOVERNMENT NOTICE****National Treasury****Government Notice**

463 Statement of the national revenue, expenditure and borrowing as at 28 February 2003	3	24638
---	---	-------

GOVERNMENT NOTICE

NATIONAL TREASURY

No. 463

28 March 2003

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 28 FEBRUARY 2003 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The attached statements of national revenue, expenditure and borrowing are issued in accordance with the requirements of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in schedules 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of revised information published in the 2003 Budget Review for the current year and the final outcomes for 2001/02.

Revenue	R million	R million	% of Total
Fiscal Year	February	Year to date	
2002/03	20,599	248,282	90.0%
2001/02	19,894	220,994	89.0%

Expenditure	R million	R million	% of Total
Fiscal Year	February	Year to date	
2002/03	32,678	263,788	90.4%
2001/02	30,856	234,550	89.3%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year.

Description	February 2003 R million	Year to date 2002/03 R million	February 2002 R million	Year to date 2001/02 R million
Domestic short-term loans	4,401	4,952	(1,491)	(6,461)
Domestic long-term loans	1,120	2,816	146	(11,110)
Foreign loans	78	14,304	-	33,117
Change in cash and other balances 1)	6,426	(405)	12,464	(2,635)
Net Financing 2)	12,025	21,667	11,119	12,911

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue and departmental requisitions for the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service, reflected in schedules 1 and 2, and the Exchequer Account cash flows.

For the attached schedules in Excel format, contact Mrs. R. Hurn at (012) 315-5567.

STATEMENT OF NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 28 FEBRUARY 2003
Summary schedule

Description	Schedule	2002/03			2001/02		
		Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Revenue	1	275,745,495	20,599,082	248,281,900	248,262,399	19,893,651	220,993,595
Expenditure		291,822,908	32,678,222	263,787,884	262,904,546	30,856,415	234,550,496
Voted amounts	2	118,920,472	8,815,949	106,239,503	106,817,327	9,280,304	91,899,415
Statutory amounts	2	173,980,933	23,862,273	157,518,360	155,793,215	21,576,111	142,607,001
State debt cost		47,250,000	13,219,367	41,983,435	47,580,748	12,699,166	42,921,737
Transfer to Provinces		123,456,849	10,504,831	112,565,745	105,336,460	8,570,918	97,065,540
Other		3,274,084	138,075	2,969,180	2,876,007	306,027	2,619,724
Standing Appropriations	2	30,370	-	30,021	294,004	-	44,080
Projected underspending		(1,108,867)	-	-	-	-	-
Difference between revenue and expenditure		(16,077,413)	(12,079,140)	(15,505,984)	(14,642,147)	(10,962,764)	(13,556,901)
Extraordinary receipts	3	10,218,900	53,719	1,156,473	4,159,140	184	2,724,031
Extraordinary payments	3	(7,888,800)	-	(7,317,795)	(2,077,720)	(156,460)	(2,077,720)
Net Borrowing requirement		(13,747,313)	(12,025,421)	(21,667,306)	(12,560,727)	(11,119,040)	(12,910,590)
Borrowings							
Domestic short term loans (net)	4	4,000,000	4,401,000	4,952,100	(7,966,600)	(1,491,500)	(6,461,430)
Domestic long term loans (net)	4	(3,123,500)	1,119,835	2,816,313	(9,874,962)	146,423	(11,109,865)
Foreign Loans (net)	4	14,521,400	78,379	14,303,729	33,130,810	-	33,117,420
Change in cash and other balances	4	(1,650,587)	6,426,207	(404,836)	(2,728,521)	12,464,117	(2,635,535)
Total borrowing		13,747,313	12,025,421	21,667,306	12,560,727	11,119,040	12,910,590

NATIONAL REVENUE ACCOUNT
Schedule 1. Revenue

Source of revenue	1)	2002/03			2001/02		
		Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Taxes on income, profits and capital gains		162,500,000	10,941,482	138,150,866	147,310,360	11,202,438	130,782,493
Income tax on persons and individuals		93,800,000	8,582,347	83,345,066	90,976,947	9,047,414	81,056,890
Tax on corporate income							
Companies		55,500,000	1,928,332	44,890,441	42,980,085	1,931,083	38,002,027
Secondary tax on companies		6,300,000	412,562	5,541,835	7,162,721	201,314	6,682,941
Tax on retirement funds		6,900,000	8,221	5,373,524	6,190,807	22,627	5,060,635
Taxes on payroll and workforce		3,300,000	276,666	3,043,893	2,717,255	223,112	2,515,507
Skills development levy		3,300,000	276,666	3,043,893	2,717,255	223,112	2,515,507
Taxes on property		5,335,000	408,336	4,608,149	4,828,272	428,603	4,167,107
Estate, inheritance and gift taxes							
Donations tax		25,000	771	18,237	20,808	2,357	19,256
Estate duty		460,000	17,068	393,589	481,851	45,383	443,928
Taxes on financial and capital transactions							
Marketable securities tax		1,350,000	85,606	1,124,621	1,212,825	104,131	1,086,950
Transfer duties		3,500,000	304,666	3,074,702	2,912,987	274,732	2,616,973
Domestic taxes on goods and services		87,547,160	7,673,050	87,212,916	86,853,218	7,091,561	79,008,397
Value added tax		70,600,000	5,768,816	62,953,879	61,058,809	4,830,862	55,652,516
Specific excise duties		10,282,000	759,449	8,944,420	9,797,226	1,028,438	8,650,206
Beer		3,100,000	449	2,428,854	2,762,189	268,713	2,414,786
Sorghum beer and sorghum flour		37,000	2,889	34,193	41,275	3,321	36,160
Wine and other fermented beverages		580,000	80,951	510,597	481,339	90,847	430,391
Mineral water		15,000	1,138	16,016	120,682	10,905	110,013
Spirits		1,100,000	212,905	994,722	988,229	194,850	867,688
Cigarettes and cigarette tobacco		4,200,000	387,738	3,761,285	3,948,575	395,715	3,535,287
Pipe tobacco and cigars		320,000	26,076	329,892	333,672	10,862	268,363
Petroleum products		660,000	48,680	617,084	656,563	53,195	600,769
Motor cars							
Revenue from neighbouring countries		250,000	(3,377)	251,775	503,502	-	333,769
Ad valorem excise duties		1,020,000	12,781	1,044,421	776,128	7,066	787,284
Levies on fuel		15,200,000	1,102,934	13,899,446	14,923,196	1,189,747	13,791,636
Taxes on specific services							
Levy on financial services		160	502	770	349	-	349
Taxes on use of goods and permission to use goods or to perform activities							
Air departure tax		350,000	28,568	304,951	296,395	26,467	263,116
Mining leases and ownership							
Gold mines		-	-	-	-	-	-
Diamond mines		-	-	-	-	-	-
Other mines		95,000	-	75,029	3,315	1	3,310
Taxes on international trade and transactions		9,805,285	333,398	9,128,046	8,680,129	853,393	8,490,066
Import duties							
Customs duties		9,500,000	666,619	8,624,091	8,632,203	726,492	7,938,431
Ordinary levy		4,615	349	4,447	18,671	420	5,585
Import surcharge		650	42	674	460	28	501
Other							
Miscellaneous customs and excise receipts		300,000	(333,812)	499,634	28,795	124,455	545,549

NATIONAL REVENUE ACCOUNT
Schedule 1. Revenue continued page 2

Source of revenue	2002/03			2001/02		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Other taxes	1,600,000	126,259	1,450,910	1,767,210	106,361	1,644,504
Stamp duties and fees	1,600,000	126,259	1,450,910	1,767,210	106,361	1,644,504
Unallocated tax revenue	5)	533,698	8,744,574	-	(284,614)	(866,017)
Total tax revenue (gross)	280,087,425	20,292,669	253,340,354	251,958,444	19,618,674	225,742,057
Less: SACU payments	6)	8,259,425	8,259,424	8,204,820	-	8,204,820
Total tax revenue (net of SACU payments)	271,828,000	20,282,669	245,080,930	243,751,624	19,618,674	217,537,237
Departmental revenue	7)			4,510,775	274,777	3,456,358
Interest and dividends				1,680,320	197,896	1,472,285
Mining lease rights and licences				87,251	9,951	72,742
Recoveries on loans and repayments				77,168	8,118	73,677
Departmental activities				367,428	21,295	366,230
Extraordinary capital revenue				4,185	26	3,931
Other non-tax revenue				2,274,423	37,469	1,467,493
Other revenue	8)	3,596,000	284,725	2,879,285		
Property income						
Interest		1,320,000	216,185	1,488,098		
Dividends		1,057,631	74	244,354		
Land rent		145,000	16,800	140,052		
Sales of goods and services						
Administrative fees		695,369	12,046	643,632		
Incidental sales		185,000	19,714	169,192		
Fines penalties and forfeits		170,000	17,402	165,102		
Voluntary transfers		-	55	13,185		
Miscellaneous revenue		23,000	2,449	15,670		
Selling of scrap or waste						
Total revenue from operating activities	275,424,000	20,577,584	247,960,215	248,262,399	19,893,651	220,993,595
Flows due to transactions in assets and liabilities	9)	321,495	21,534	305,588		
Sales of assets		40,000	1,059	53,278		
Loans						
Loans recovered		281,495	3,350	39,553		
Accounts receivable		-	15,646	193,979		
Accounts payable		-				
State warrant vouchers		-	1,238	13,614		
Unclassified credits		-	241	5,193		
Unallocated departmental revenue	10)	-	(46)	16,097		
Total national government revenue	275,745,495	20,599,082	248,281,900	248,262,399	19,893,651	220,993,595
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		20,599,082	248,281,900	248,262,399	19,893,651	220,993,595
Revenue collected on behalf of the Provincial Authorities		5,651	60,031	56,389	3,612	47,689
Recoupment of refunds made to the Road Accident Fund (RAF)		-	17,905	2,070	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		368,606	3,650,198	65	-	-
Total net revenue according to the accounting records of SARS		20,973,339	252,018,034	248,320,923	19,897,263	221,041,284
Cash balance National Revenue Fund		176,153	(67,868)	(269,050)	557,473	(464,608)
Book profit previously excluded from revenue		-	-	-	-	-
Provincial revenue collected by SARS and transferred by National Treasury for January		(5,381)	(58,813)	-	(6,347)	(53,118)
Provincial revenue collected by SARS and transferred by National Treasury for 2001/2002		-	-	(56,714)	-	-
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(298,704)	(3,476,218)	-	-	-
Other departments: Customs and Excise excluded from SARS revenue		(70)	(365)	-	(13)	(1,864)
Recovery of criminal assets added as part of cash revenue in statement 5		149	14,540	809	-	403
Direct deposits by the Universal Service Agency into the Exchequer Account		-	-	9,471	-	9,471
Adjustments Tax and Loan		-	-	(10,277)	10,283	1,156
Net movement in opening and closing balances		-	-	-	-	-
Other Receipts		-	120,219	-	-	-
Incorrect deposit into Exchequer		-	-	-	-	10
Premium on issuance of bonds for financing		-	-	-	-	161,874
Revenue collected according to statement 5		20,845,486	248,521,486	247,995,162	20,458,859	220,884,808

1) Negative amounts reflect refunds and reclassification of previous recorded amounts

2) Including sales tax

3) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

4) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

5) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system. However, of the R8,745 million unallocated tax revenue up to February 2003, R4,472 million have since been allocated to the various taxes

6) Payments in terms of Customs Union agreements

7) Classification of departmental revenue for the year ended March 2002, comparable figures not available after this year

8) Departmental revenue classified according to the 2001 Manual on Government Finance Statistics, comparable figures not available for previous years

9) Sales of assets and cash flows from financing transactions of national departments classified according to the 2001 Manual on Government Finance Statistics, comparable figures not available for previous years

10) Unallocated departmental revenue due to the implementation of the new chart of accounts

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2002/03

No.	Vote	2002/03								
		Revised Estimate			February			Year to date		
		Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	Voted amounts	99,482,681	19,437,811	118,920,472	7,165,647	1,650,302	8,815,949	89,583,866	16,675,637	106,239,503
	CENTRAL GOVERNMENT ADMINISTRATION	11,580,712	3,379,228	14,959,940	1,423,798	564,512	1,988,310	11,085,708	2,448,148	13,544,854
1	The Presidency	126,890	8,871	135,767	8,720	2,105	10,825	111,588	4,418	115,984
2	Parliament	304,717	7,343	312,060	21,305	612	21,917	283,413	6,731	290,144
3	Foreign Affairs	2,235,134	244,489	2,479,623	208,610	7,636	216,246	2,130,598	74,769	2,205,365
4	Home Affairs	1,154,178	332,574	1,486,752	144,777	4,310	149,087	942,081	305,175	1,247,256
5	Provincial and Local Government	4,779,986	1,799,652	6,579,638	929,617	296,288	1,225,905	4,508,675	1,483,673	5,993,348
6	Public Works	2,989,801	985,299	3,975,100	110,789	253,581	364,330	3,118,375	574,382	3,692,757
	FINANCIAL AND ADMINISTRATIVE SERVICES	8,580,541	2,772,194	11,352,735	756,780	36,632	793,422	7,415,359	2,399,114	9,814,473
7	Government Communications and Information Systems	145,809	7,819	153,728	38,513	-	38,513	135,557	-	135,557
8	National Treasury	7,682,376	2,674,278	10,356,654	661,882	35,708	697,670	6,654,725	2,333,323	8,988,048
9	Public Enterprises	247,704	1,374	249,078	34,978	4	34,982	166,374	301	166,675
10	Public Service and Administration	100,445	48,255	148,700	8,919	95	9,014	66,874	46,043	112,917
11	Public Service Commission	56,971	1,000	57,971	4,812	129	4,941	49,998	618	50,616
12	S A Management Development Institute	26,447	923	26,370	1,872	-	1,872	25,073	864	25,937
13	Statistics S A	321,689	38,545	360,234	17,814	616	18,430	313,758	17,965	331,723
	SOCIAL SERVICES	17,111,867	4,992,096	22,103,873	692,829	325,462	1,018,291	15,961,479	4,585,570	20,547,049
14	Arts, Culture, Science and Technology	424,851	22,893	447,744	27,412	(27,412)	-	424,852	22,895	447,747
15	Education	8,644,090	232,408	8,876,498	93,681	10,339	104,020	8,604,246	171,847	8,676,093
16	Health	8,912,383	741,634	9,654,017	536,399	592	536,991	6,297,714	735,957	7,033,671
17	Housing	391,532	3,907,949	4,299,481	7,057	329,356	336,413	275,987	3,606,483	3,882,470
18	Social Development	847,807	2,444	850,251	20,323	932	21,255	380,747	2,636	383,383
19	Sport and Recreation S A	91,224	84,678	175,902	7,957	11,655	19,612	77,933	45,853	123,786
	JUSTICE AND PROTECTION SERVICES	47,508,633	2,362,206	49,870,839	3,540,425	106,222	3,646,647	43,223,758	1,797,434	45,021,192
20	Correctional Services	6,015,944	1,010,889	7,026,833	478,676	9,141	487,817	5,531,173	935,806	6,466,979
21	Defence	18,789,708	65,028	18,854,736	1,126,755	-	1,126,755	16,977,804	-	16,977,804
22	Independent Complaints Directorate	27,133	4,789	31,922	2,899	455	3,354	26,178	1,805	27,983
23	Justice and Constitutional Development	3,794,470	457,356	4,251,826	325,978	15,092	341,070	3,382,646	259,819	3,642,465
24	Safety and Security	18,879,378	834,165	19,713,544	1,606,117	81,534	1,687,651	17,305,857	600,004	17,905,861
	ECONOMIC SERVICES AND INFRASTRUCTURE DEVELOPMENT	13,843,334	5,798,930	19,642,264	653,814	606,425	1,260,239	11,160,005	5,377,220	16,537,225
25	Agriculture	755,675	188,903	944,578	57,801	11,736	69,537	644,683	160,514	805,197
26	Communications	841,739	45,981	887,720	36,547	431	36,978	429,470	13,639	443,109
27	Environmental Affairs and Tourism	1,126,264	274,322	1,400,586	81,764	73,550	155,314	1,004,342	238,705	1,243,047
28	Labour	1,148,970	147,203	1,296,173	75,518	5,601	81,119	1,008,591	98,284	1,106,875
29	Land Affairs	485,916	605,945	1,091,861	29,431	44,010	73,441	471,584	559,372	1,030,956
30	Minerals and Energy	655,430	1,217,188	1,872,618	38,305	86,024	124,329	552,297	1,102,242	1,654,539
31	Trade and Industry	2,534,759	20,067	2,554,826	111,939	(512)	111,427	1,949,884	7,780	1,957,664
32	Transport	3,895,385	1,936,858	5,832,241	15,400	237,768	253,168	3,124,267	2,050,224	5,174,491
33	Water Affairs and Forestry	2,399,196	1,383,495	3,782,691	207,109	147,817	354,926	1,974,887	1,146,460	3,121,347
	SOCIAL SERVICES	849,574	132,247	981,821	97,991	11,049	109,040	707,559	67,151	774,710
34	Arts and Culture	348,535	109,224	457,759	14,290	11,049	25,339	294,038	67,151	361,189
35	Science and Technology	501,039	23,023	524,062	83,701	-	83,701	413,521	-	413,521

1) Departments are grouped according to functional areas that are not related to the GFS functional classification of government operations

2) Reallocation of expenditure to vote 34 and 35

3) Incorrect allocation between current and capital expenditure. To be corrected

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2002/03 continued page 2

No. Vote	Revised Estimate			2002/03 February			Year to date		
	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
Statutory amounts	173,980,933	-	173,980,933	23,862,273	-	23,862,273	157,518,360	-	157,518,360
6 State Debt costs	47,250,000	-	47,250,000	13,219,367	-	13,219,367	41,983,435	-	41,983,435
Interest	47,011,000	-	47,011,000	13,219,400	-	13,219,400	41,770,488	-	41,770,488
Other costs	239,000	-	239,000	(33)	-	(33)	212,947	-	212,947
8 Equitable share transfer to Provinces	123,456,849	-	123,456,849	10,504,831	-	10,504,831	112,565,745	-	112,565,745
Other statutory amounts	3,274,084	-	3,274,084	138,075	-	138,075	2,969,180	-	2,969,180
1 The Presidency	1,635	-	1,635	140	-	140	1,542	-	1,542
2 Parliament	168,130	-	168,130	14,011	-	14,011	154,121	-	154,121
3 Foreign Affairs	1	-	1	-	-	-	-	-	-
23 Justice and Constitutional Development	154,318	-	154,318	10,522	-	10,522	145,205	-	145,205
28 Labour	2,950,000	-	2,950,000	113,402	-	113,402	2,668,312	-	2,668,312
Standing appropriations	30,370	-	30,370	-	-	-	30,021	-	30,021
1)									
Projected under-spending	(1,108,867)	-	(1,108,867)	-	-	-	-	-	-
Total Expenditure	272,385,097	19,437,811	291,822,908	31,027,920	1,650,302	32,678,222	247,112,247	16,675,637	263,787,884

1) Includes standing appropriations comprising of realised guarantee liabilities, subscription payments to IDA and IBRD as well as valuation adjustment payments to the IMF

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2001/02 continued page 3

No.	Vote	2001/02								
		Audited Outcome			February			Year to date		
		Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	Voted amounts	91,454,362	15,362,985	106,817,327	7,638,675	1,643,629	9,280,304	79,926,454	11,972,961	91,899,415
	CENTRAL GOVERNMENT ADMINISTRATION	9,553,990	2,289,102	11,843,092	1,327,887	124,283	1,452,170	8,396,157	1,346,197	9,742,354
1	The Presidency	60,689	10,464	71,153	6,163	172	6,335	79,155	6,576	85,731
2	Parliament	282,922	6,634	289,556	16,191	1,090	17,281	252,271	5,938	258,209
3	Foreign Affairs	1,851,426	143,181	1,994,609	217,536	13,406	230,942	1,489,092	71,691	1,560,783
4	Home Affairs	839,004	280,502	1,119,506	66,579	581	67,160	749,311	153,257	902,568
5	Provincial and Local Government	3,564,252	1,088,814	4,653,066	725,670	79,251	804,921	3,007,204	677,662	3,684,866
6	Public Works	2,945,695	759,507	3,705,202	295,728	29,783	325,511	2,839,124	431,073	3,270,197
	FINANCIAL AND ADMINISTRATIVE SERVICES	9,743,938	2,028,904	11,772,842	809,088	79,727	888,815	6,402,160	1,443,521	7,845,681
7	Government Communications and Information Systems	116,034	6,683	122,717	6,175	-	6,175	80,031	-	80,031
8	National Treasury	8,476,785	1,904,338	10,381,123	718,619	73,269	791,888	7,427,577	1,375,855	8,803,432
9	Public Enterprises	192,453	3,962	196,415	15,454	-	15,454	184,037	-	184,037
10	Public Service and Administration	63,980	35,133	99,113	6,763	2,504	9,267	53,366	30,114	83,480
11	Public Service Commission	52,008	734	52,742	4,740	88	4,828	45,214	726	45,940
12	S A Management Development Institute	20,632	2,183	22,795	1,198	135	1,333	19,187	1,123	20,310
13	Statistics S A	822,046	75,891	897,937	54,139	3,731	57,870	592,748	35,703	628,451
	SOCIAL SERVICES	17,825,440	4,213,308	22,038,748	601,486	249,929	851,415	14,780,934	4,094,312	18,855,246
14	Arts, Culture, Science and Technology	1,102,229	38,607	1,140,836	56,732	52	56,784	914,630	10,516	925,146
15	Education	7,900,705	203,141	8,103,846	42,226	6,510	48,736	7,817,491	179,431	7,996,922
16	Health	6,034,177	702,264	6,736,441	444,725	891	445,616	5,543,066	663,146	6,206,232
17	Housing	491,920	3,229,320	3,721,240	33,036	230,148	263,184	211,791	3,208,460	3,420,251
18	Social Development	2,231,843	3,449	2,235,292	17,742	2,980	20,722	219,233	13,592	232,825
19	Sport and Recreation S A	64,566	36,527	101,093	7,025	9,368	16,393	54,703	19,167	73,870
	JUSTICE AND PROTECTION SERVICES	41,973,617	2,880,326	44,853,943	3,687,132	770,186	4,457,318	37,773,562	1,408,806	39,182,368
20	Correctional Services	5,522,904	926,267	6,449,171	580,675	583,062	1,163,737	5,213,288	599,062	5,812,350
21	Defence	15,972,882	71,767	16,044,649	1,085,208	-	1,085,208	14,350,861	-	14,350,861
22	Independent Complaints Directorate	24,005	2,710	26,715	2,338	393	2,731	21,456	635	22,091
23	Justice and Constitutional Development	3,475,760	286,613	3,762,373	269,169	95,523	364,692	2,819,400	189,395	3,008,795
24	Safety and Security	16,877,466	792,969	17,670,435	1,769,742	91,208	1,860,950	15,368,557	819,514	15,988,071
	ECONOMIC SERVICES AND INFRASTRUCTURE DEVELOPMENT	12,357,877	4,761,325	17,119,202	1,211,082	419,504	1,630,586	10,593,641	3,680,325	14,273,966
25	Agriculture	694,811	176,323	871,134	61,738	9,749	71,487	625,978	62,662	688,640
26	Communications	1,103,972	24,365	1,128,337	70,157	(2,446)	67,711	599,875	17,831	617,706
27	Environmental Affairs and Tourism	885,465	182,100	1,067,565	142,239	1,326	143,565	747,618	28,652	776,270
28	Labour	1,378,070	18,774	1,396,844	233,123	7,532	240,655	1,253,198	14,418	1,267,616
29	Land Affairs	394,467	581,668	976,135	27,805	52,611	80,416	385,909	507,610	893,519
30	Minerals and Energy	635,721	1,233,396	1,869,117	58,130	45,283	103,413	540,930	549,822	1,090,752
31	Trade and Industry	1,947,976	67,912	2,015,888	162,438	881	163,319	1,659,762	8,165	1,667,927
32	Transport	3,336,679	1,600,249	4,936,928	220,889	123,571	344,460	3,038,992	1,487,172	4,526,164
33	Water Affairs and Forestry	2,018,862	1,464,183	3,483,045	234,583	180,997	415,580	1,741,379	1,003,673	2,745,052

1) Departments are grouped according to functional areas that are not related to the GFS functional classification of government operations
2) Audit not finalised

NATIONAL REVENUE ACCOUNT

Schedule 2. Expenditure - 2001/02 continued page 4

No. Vote	Audited Outcome			2001/02 February			Year to date		
	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
Statutory amounts	155,793,215	-	155,793,215	21,576,111	-	21,576,111	142,607,001	-	142,607,001
8 State Debt costs	47,580,748	-	47,580,748	12,699,166	-	12,699,166	42,921,737	-	42,921,737
Interest	47,368,052	-	47,368,052	12,699,160	-	12,699,160	42,723,361	-	42,723,361
Other costs	212,696	-	212,696	6	-	6	198,376	-	198,376
8 Equitable share transfer to Provinces	105,336,480	-	105,336,480	8,570,918	-	8,570,918	97,065,540	-	97,065,540
Other statutory amounts	2,876,907	-	2,876,907	306,027	-	306,027	2,619,724	-	2,619,724
1 The Presidency	1,573	-	1,573	131	-	131	1,443	-	1,443
2 Parliament	162,335	-	162,335	12,843	-	12,843	141,273	-	141,273
3 Foreign Affairs	-	-	-	-	-	-	-	-	-
23 Justice and Constitutional Development	171,083	-	171,083	13,138	-	13,138	152,742	-	152,742
28 Labour	2,541,016	-	2,541,016	279,915	-	279,915	2,324,266	-	2,324,266
Standing appropriations	294,004	-	294,004	-	-	-	44,080	-	44,080
Total Expenditure	247,541,581	15,362,965	262,904,546	29,212,786	1,643,629	30,856,415	222,577,535	11,972,981	234,550,496

1) Includes standing appropriations comprising of realised guarantee liabilities, subscription payments to IDA and IBRD as well as valuation adjustment payments to the IMF

2) Audit not finalised

NATIONAL REVENUE ACCOUNT
Schedule 3. Extraordinary receipts / payments

Description	2002/03			2001/02		
	Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Extraordinary receipts (excludes book profit)	10,218,900	53,719	1,156,473	4,159,140	184	2,724,031
- Special restructuring proceeds from SASRIA	-	-	-	2,225,491	-	2,225,491
- Special restructuring proceeds from SAFCOL	-	-	-	66,667	-	66,667
- Special restructuring proceeds from Airwing	-	-	-	5,829	-	5,829
- Special restructuring proceeds from Transnet's disposal of its equity in M-Cell	-	-	1,023,278	1,435,109	-	-
- Profit on conversion of foreign loans	-	-	1,251	1,785	-	1,785
- Incorrect deposit into the Exchequer	-	-	-	1,000	-	1,000
- Premium on issuance of bonds for financing	-	53,719	129,138	374,059	-	374,059
- Premium on debt portfolio restructuring	-	-	2,806	49,200	184	49,200
Extraordinary payments	(7,888,800)	-	(7,317,795)	(2,077,720)	(156,460)	(2,077,720)
- Premium on debt portfolio restructuring	-	-	(314,169)	(2,075,023)	(156,460)	(2,075,023)
- Losses on conversion of foreign loans	-	-	(3,626)	(2,697)	-	(2,697)
- Losses on GFECRA	1)	-	(7,000,000)	-	-	-
Book profit	-	-	80,897	1,063,827	911	1,063,827

1) The extraordinary payment of R7.0 billion represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4. SUMMARY SCHEDULE OF BORROWING

Description	Schedule	2002/03			2001/02		
		Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Domestic short-term loans (net)		4,000,000	4,401,000	4,552,100	(7,966,600)	(1,491,500)	(6,461,430)
Treasury Bills		4,000,000	2,000,000	2,290,000	(7,960,000)	(1,600,000)	(6,947,630)
Shorter than 91 days		-	-	-	-	-	-
91 days		4,000,000	2,000,000	2,000,000	(7,300,000)	(1,600,000)	(6,657,630)
182 days		-	-	290,000	(290,000)	-	(290,000)
Corporation for Public Deposits		-	2,401,000	2,662,100	(376,600)	106,500	486,200
Domestic long-term loans (net)		(3,123,500)	1,119,835	2,816,313	(9,874,962)	146,423	(11,109,865)
Loans issued for financing (net)		(6,964,700)	1,119,835	(4,453,865)	(12,091,471)	935	(13,326,374)
Loans issued (gross)	4.1	15,532,100	1,139,261	12,262,983	14,647,051	1,094	13,410,960
Discount	4.1	(344,200)	(19,416)	(332,323)	(323,320)	-	(323,320)
Redemptions	4.2	-	-	-	-	-	-
Scheduled		(21,642,300)	-	(15,874,254)	(22,436,934)	(150)	(22,435,746)
Buy-backs (excluding book profit)		(610,300)	-	(510,271)	(3,978,288)	-	(3,978,288)
Loans issued for switches (net)		270,200	-	270,178	2,216,509	145,488	2,216,509
Loans issued (gross)	4.1	7,674,800	-	7,674,799	40,914,050	4,012,975	40,914,050
Discount	4.1	(246,500)	-	(246,488)	(1,675,321)	-	(1,675,321)
Loans switched (excluding book profit)	4.2	(7,158,100)	-	(7,158,133)	(37,022,229)	(3,887,487)	(37,022,229)
Loans issued for extraordinary purposes (net)	1)	3,571,000	-	7,000,000	-	-	-
Loans issued (gross)	4.1	7,571,000	-	7,000,000	-	-	-
Buy-backs	4.1	(4,000,000)	-	-	-	-	-
Foreign long-term loans (net)	4.3	14,521,400	78,379	14,303,729	33,130,810	-	33,117,420
Loans issued for financing (net)		15,864,500	78,379	15,646,869	33,130,810	-	33,117,420
Loans issued (gross)		16,131,200	78,379	15,913,807	33,256,773	-	33,243,383
Discount		(226,000)	-	(226,016)	(57,097)	-	(57,097)
Redemptions		-	-	-	-	-	-
Rand value at date of issue		(29,400)	-	(29,385)	(22,134)	-	(22,134)
Revaluation		(11,300)	-	(11,337)	(49,732)	-	(46,732)
Loans issued due to \$1 500 MIL Dual Currency Term Loan options		(1,343,100)	-	(1,343,140)	-	-	-
Loans issued (gross)		13,944,697	-	13,944,657	-	-	-
Discount		-	-	-	-	-	-
Redemptions		(16,300,409)	-	(16,300,409)	-	-	-
Rand value at date of issue		1,012,612	-	1,012,612	-	-	-
Revaluation		-	-	-	-	-	-
Change in cash and other balances	4.4	(1,650,587)	6,426,207	(404,836)	(2,728,521)	12,464,117	(2,635,536)
Change in cash balances		(3,050,587)	5,816,743	(1,300,622)	(3,899,065)	11,420,247	(1,145,636)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	2,029,019	492,942	568,515	901,792	3,184,752
Surrenders		1,400,000	-	1,458,077	2,272,896	41,286	1,867,013
Late requests		-	-	(94,043)	(58,096)	-	(54,372)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(1,419,555)	(861,190)	(1,601,871)	100,792	(6,487,292)
TOTAL BORROWING		13,747,313	12,025,421	21,667,306	12,560,727	11,119,048	12,910,590

1) This represents nil coupon bonds issued to the SARS to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account.
A contra entry has been made under extraordinary payments

**NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.1 ISSUANCE OF DOMESTIC LONG-TERM LOANS**

Description	2002/03			2001/02		
	Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Domestic long-term loans (gross)	30,777,800	1,139,251	26,937,782	55,561,109	4,014,069	54,325,019
Loans issued for financing	15,532,100	1,139,251	12,262,983	14,647,050	1,094	13,410,960
Loans issued for switches	7,674,800	-	7,674,799	40,914,059	4,012,975	40,914,059
Loans issued for extraordinary purposes	7,571,000	-	7,000,000	-	-	-
Loans issued for financing (gross)	15,532,100	1,139,251	12,262,983	14,647,050	1,094	13,410,960
Cash value	15,187,900	1,173,554	11,099,053	13,723,428	1,094	12,677,754
Discount	344,200	19,416	332,323	323,320	-	323,320
Premium	-	(53,719)	(129,138)	(122,231)	-	(122,231)
Revaluation	-	-	960,745	722,533	-	532,117
R150 (12.00% 2004-5-6/02/28)	-	-	-	1,035,000	-	1,035,000
Cash value	-	-	-	1,055,198	-	1,055,198
Discount	-	-	-	1,601	-	1,601
Premium	-	-	-	(21,799)	-	(21,799)
R153 (13.00% 2009-10-11/08/31)	-	-	-	564,000	-	564,000
Cash value	-	-	-	636,147	-	636,147
Discount	-	-	-	-	-	-
Premium	-	-	-	(72,147)	-	(72,147)
R157 (13.50% 2014-15-16/08/15)	-	209,000	209,000	-	-	-
Cash value	-	262,719	262,719	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(53,719)	(53,719)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	2,140,000	1,317,000	-	1,317,000
Cash value	-	-	2,200,230	1,320,707	-	1,320,707
Discount	-	-	15,189	24,578	-	24,578
Premium	-	-	(75,419)	(26,285)	-	(26,285)
R189 (6.25% 2013/03/31)	-	-	346,774	3,264,404	-	2,614,404
Cash value	-	-	250,000	2,832,831	-	2,200,000
Discount	-	-	-	17,169	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	96,774	414,404	-	414,404
R194 (10.00% 2007-08-09/02/28)	-	929,000	4,591,000	5,305,000	-	5,305,000
Cash value	-	909,584	4,281,256	5,025,028	-	5,025,028
Discount	-	19,416	309,744	279,972	-	279,972
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	3,632,735	2,958,129	-	2,417,713
Cash value	-	-	2,785,000	2,650,000	-	2,282,831
Discount	-	-	-	-	-	17,169
Premium	-	-	-	-	-	-
Revaluation	-	-	847,735	308,129	-	117,713
R198 (3.80% 2008/03/31)	-	-	1,111,237	-	-	-
Cash value	-	-	1,088,488	-	-	-
Discount	-	-	6,533	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	16,236	-	-	-
R199 (11.32% 2007/03/30)	-	-	100,000	-	-	-
Cash value	-	-	99,143	-	-	-
Discount	-	-	857	-	-	-
Premium	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.1 ISSUANCE OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 2

Description	2002/03			2001/02		
	Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Amortised interest on Zero Coupon loans (cash value)	-	1,251	132,237	203,518	1,094	157,843
Z005 (13.913% 2008/08/31)	-	776	1,502	1,313	679	1,313
Z006 (13.912% 2013/08/31)	-	475	919	804	415	804
Z008 (14.289% 2008/10/31)	-	-	572	499	-	499
Z009 (12.15% 2013/11/30)	-	-	272	241	-	241
Z013 (12.04% 2004/06/30)	-	-	648	577	-	577
Z014 (12.60% 2015/06/30)	-	-	3,320	2,867	-	2,867
Z015 (12.60% 2006/06/30)	-	-	514	457	-	457
Z018 (13.35% 2014/03/31)	-	-	96	175	-	85
Z019 (13.30% 2014/06/30)	-	-	688	604	-	604
Z020 (13.20% 2015/10/19)	-	-	1,752	1,538	-	1,538
Z021 (12.60% 2009/04/30)	-	-	2,858	2,352	-	2,352
Z025 (13.00% 2014/11/30)	-	-	849	749	-	749
Z064 (16.48% 2002/09/01)	-	-	11,420	20,299	-	9,748
Z065 (16.53% 2005/07/01)	-	-	1,974	1,685	-	1,685
Z066 (16.54% 2002/09/01)	-	-	3,820	6,786	-	3,258
Z068 (16.45% 2001/04/01)	-	-	-	1,090	-	1,090
Z069 (15.71% 2005/06/30)	-	-	3,847	3,307	-	3,307
Z070 (15.70% 2005/07/01)	-	-	5,768	4,959	-	4,959
Z071 (15.64% 2015/07/01)	-	-	10,725	9,237	-	9,237
Z073 (15.60% 2005/12/31)	-	-	889	765	-	765
Z076 (14.85% 2002/09/01)	-	-	22,173	39,901	-	19,244
Z078 (14.68% 2001/04/01)	-	-	-	1,681	-	1,681
Z079 (14.02% 2003/04/01)	-	-	2,606	2,275	-	2,275
Z083 (15.25% 2019/09/30)	-	-	874	1,566	-	754
Z086 (14.35% 2002/04/01)	-	-	8,771	15,820	-	15,820
Z089 (14.97% 2002/04/30)	-	-	34,835	62,558	-	62,558
Z109 (15.25% 2019/09/15)	-	-	10,745	19,413	-	9,376
Loans issued for switches	7,674,800	-	7,674,789	40,914,059	4,012,975	40,914,059
Cash value	7,428,300	-	7,428,127	37,557,270	3,184,573	37,557,270
Discount	246,500	-	248,488	1,675,321	-	1,675,321
Premium	-	-	(2,807)	(49,200)	(184)	(49,200)
Revaluation	-	-	2,991	1,730,666	828,586	1,730,666
R150 (12.00% 2004-5-6/02/28)	-	-	997,193	487,527	12,000	487,527
Cash value	-	-	1,000,000	512,939	12,184	512,939
Discount	-	-	-	-	-	-
Premium	-	-	(2,807)	(25,412)	(184)	(25,412)
R186 (10.50% 2025-26-27/12/21)	-	-	2,932,216	785,256	-	785,256
Cash value	-	-	2,873,028	789,044	-	789,044
Discount	-	-	59,188	-	-	-
Premium	-	-	-	(23,788)	-	(23,788)
R189 (6.25% 2013/03/31)	-	-	10,395	9,434,791	4,000,875	9,434,791
Cash value	-	-	7,404	7,712,339	3,172,389	7,712,339
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	2,991	1,722,452	828,586	1,722,452
R194 (10.00% 2007-08-09/02/28)	-	-	3,734,995	30,070,751	-	30,070,751
Cash value	-	-	3,547,695	28,395,430	-	28,395,430
Discount	-	-	187,300	1,675,321	-	1,675,321
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	155,734	-	155,734
Cash value	-	-	-	147,518	-	147,518
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	8,216	-	8,216
Loans issued for extraordinary purposes	7,571,000	-	7,000,000	-	-	-
Cash value	7,571,000	-	7,000,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	7,000,000	-	-	-
Cash value	-	-	7,000,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2 REDEMPTION OF DOMESTIC LONG-TERM LOANS

Description	2002/03			2001/02		
	Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Redemption of domestic long-term loans	33,391,597		23,823,555	64,501,258	3,868,557	84,500,070
Scheduled	21,642,300	-	15,874,254	22,436,934	159	22,435,746
Due to switches	7,213,991	-	7,214,024	37,933,652	3,868,398	37,933,652
Due to buy-backs	535,308	-	535,277	4,130,672	-	4,130,672
Due to buy-backs - extraordinary issues	4,000,000	-	-	-	-	-
Scheduled redemptions	21,642,300		15,874,254	22,436,934	159	22,435,746
BT28 (17.40% 2001/09/30)	-	-	-	10,000	-	10,000
CK13 (10.62% 2001/04/30)	-	-	-	4,750	-	4,750
GZ02 (13.75% 2001/09/30)	-	-	-	5,000	-	5,000
LW08 (12.50% 2002/10/31)	-	-	11,600	-	-	-
R088 (9.75% 2001/04/30)	-	-	-	116	-	116
R100 (9.25% 2002/04/15)	-	-	9,895	-	-	-
R101 (9.80% 2001/07/15)	-	-	-	14,511	-	14,511
R103 (10.35% 2001/10/01)	-	-	-	454	-	454
R104 (11.50% 2001/12/01)	-	-	-	15,516	-	15,516
R111 (13.00% 2002/09/15)	-	-	6,104	-	-	-
R113 (13.00% 2002/05/01)	-	-	2,381	-	-	-
R162 (12.50% 2002/01/15)	-	-	-	21,745,958	-	21,745,958
R174 (8.75% 2001/07/15)	-	-	-	536,900	-	536,900
R175 (9.00% 2002/10/15)	-	-	14,515,160	-	-	-
SL08 (13.30% 2001/08/30)	-	-	-	15,350	-	15,350
SL09 (13.60% 2002/07/01)	-	-	40,000	-	-	-
SL15 (12.00% 2002/11/30)	-	-	21,600	-	-	-
TR13 (13.50% 2002/11/30)	-	-	12,001	-	-	-
Z064 (16.48% 2002/09/01)	-	-	150,000	-	-	-
Z066 (16.54% 2002/09/01)	-	-	50,000	-	-	-
Z068 (16.45% 2001/04/01)	-	-	-	15,000	-	15,000
Z075 (14.85% 2002/09/01)	-	-	324,500	-	-	-
Z076 (14.88% 2001/04/01)	-	-	-	25,000	-	25,000
Z086 (14.350% 2002/04/01)	-	-	131,000	-	-	-
Z089 (14.970% 2002/04/30)	-	-	500,000	-	-	-
Former regional authorities' debt	-	-	50,175	24,544	159	23,356
Former SARB Namibian loan facility	-	-	49,838	23,835	-	23,835
Redemptions due to switches	7,213,991		7,214,024	37,933,652	3,868,398	37,933,652
Cash value	-	-	7,454,446	38,005,388	4,023,947	39,005,388
Book profit	-	-	55,891	911,423	911	911,423
Book loss	-	-	(295,313)	(1,983,157)	(156,460)	(1,983,157)
R124 (13.00% 2005/07/15)			123			
Cash value	-	-	127	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(4)	-	-	-
R128 (14.50% 2008/10/15)			90			
Cash value	-	-	98	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(8)	-	-	-
R150 (12.00% 2004-5-8/02/28)				500,000		500,000
Cash value	-	-	-	527,316	-	527,316
Book profit	-	-	-	(27,316)	-	(27,316)
Book loss	-	-	-	-	-	-
R162 (12.50% 2002/01/15)				500,000		500,000
Cash value	-	-	-	500,754	-	500,754
Book profit	-	-	-	(754)	-	(754)
Book loss	-	-	-	-	-	-
R173 (13.45% 2008/09/30)				1,400,000		1,400,000
Cash value	-	-	-	1,493,965	-	1,493,965
Book profit	-	-	-	(93,965)	-	(93,965)
Book loss	-	-	-	-	-	-
R175 (9.00% 2002/10/15)				529,000		529,000
Cash value	-	-	-	523,055	-	523,055
Book profit	-	-	-	5,945	-	5,945
Book loss	-	-	-	-	-	-
R177 (9.50% 2007/05/15)			179,205	5,337,111		5,337,111
Cash value	-	-	163,382	4,931,185	-	4,931,185
Book profit	-	-	15,823	405,926	-	405,926
Book loss	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)			2,000,000			
Cash value	-	-	2,247,609	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(247,609)	-	-	-
R178 (9.75% 2008/07/15)			651,000	720,000		720,000
Cash value	-	-	610,932	642,307	-	642,307
Book profit	-	-	40,068	77,693	-	77,693
Book loss	-	-	-	-	-	-
R179 (10.00% 2013/08/01)				3,476,000		3,476,000
Cash value	-	-	-	3,055,052	-	3,055,052
Book profit	-	-	-	420,948	-	420,948
Book loss	-	-	-	-	-	-
R180 (13.45% 2007/09/30)				1,400,000		1,400,000
Cash value	-	-	-	1,500,151	-	1,500,151
Book profit	-	-	-	(100,151)	-	(100,151)
Book loss	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2 REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 2

Description	2002/03			2001/02		
	Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
R181 (13.45% 2009/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,494,212	-	1,494,212
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(94,212)	-	(94,212)
R182 (13.55% 2012/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,537,644	-	1,537,644
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(137,644)	-	(137,644)
R183 (13.55% 2013/09/30)	-	-	-	1,300,000	-	1,300,000
Cash value	-	-	-	1,435,730	-	1,435,730
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(135,730)	-	(135,730)
R184 (12.50% 2006/12/21)	-	-	1,383,608	18,704,664	3,855,304	18,704,664
Cash value	-	-	1,432,298	20,098,049	4,011,764	20,098,049
Book profit	-	-	-	-	-	-
Book loss	-	-	(48,692)	(1,393,385)	(156,460)	(1,393,385)
R186 (10.50% 2025-26-27/12/21)	-	-	-	13,094	13,094	13,094
Cash value	-	-	-	12,163	12,163	12,163
Book profit	-	-	-	911	911	911
Book loss	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	3,000,000	1,253,783	-	1,253,783
Cash value	-	-	3,000,000	1,253,783	-	1,253,783
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Redemptions due to buy-backs	535,308	-	535,277	4,130,672	-	4,130,672
Cash value	-	-	528,127	4,070,135	-	4,070,135
Book profit	-	-	25,006	152,404	-	152,404
Book loss	-	-	(17,856)	(91,867)	-	(91,867)
BT01 (10.30% 2003/03/31)	-	-	7,626	1,474	-	1,474
Cash value	-	-	7,507	1,473	-	1,473
Book profit	-	-	119	1	-	1
Book loss	-	-	-	-	-	-
BT03 (13.60% 2004/09/30)	-	-	-	3,700	-	3,700
Cash value	-	-	-	3,945	-	3,945
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(245)	-	(245)
BT04 (13.60% 2004/09/30)	-	-	500	13,000	-	13,000
Cash value	-	-	519	13,873	-	13,873
Book profit	-	-	-	-	-	-
Book loss	-	-	(19)	(873)	-	(873)
BT05 (11.50% 2005/09/30)	-	-	-	23,150	-	23,150
Cash value	-	-	-	23,698	-	23,698
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(548)	-	(548)
BT10 (14.45% 2005/03/31)	-	-	-	3,970	-	3,970
Cash value	-	-	-	4,404	-	4,404
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(434)	-	(434)
BT14 (13.90% 2003/09/30)	-	-	-	12,200	-	12,200
Cash value	-	-	-	12,617	-	12,617
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	(617)
BT16 (14.75% 2004/03/31)	-	-	500	14,650	-	14,650
Cash value	-	-	524	15,783	-	15,783
Book profit	-	-	-	-	-	-
Book loss	-	-	(24)	(1,133)	-	(1,133)
CK16 (14.15% 2004/11/30)	-	-	12,325	-	-	-
Cash value	-	-	12,940	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(615)	-	-	-
CK20 (19.25% 2004/09/30)	-	-	8,000	-	-	-
Cash value	-	-	8,178	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,178)	-	-	-
CK22 (18.75% 2005/10/31)	-	-	10,000	-	-	-
Cash value	-	-	11,891	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,891)	-	-	-
CK23 (19.25% 2008/12/31)	-	-	7,100	15,000	-	15,000
Cash value	-	-	8,885	20,141	-	20,141
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,785)	(5,141)	-	(5,141)

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2 REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 3

Description	2002/03			2001/02		
	Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
CK24 (19.15% 2005/04/30)			5,000	900		900
Cash value	-	-	5,879	1,128	-	1,128
Book profit	-	-	(879)	(228)	-	(228)
Book loss	-	-	-	-	-	-
CK25 (19.25% 2006/12/31)			2,900	-		-
Cash value	-	-	3,640	-	-	-
Book profit	-	-	(740)	-	-	-
Book loss	-	-	-	-	-	-
CK26 (19.00% 2003/09/30)			-	14,000		14,000
Cash value	-	-	-	16,295	-	16,295
Book profit	-	-	-	(2,295)	-	(2,295)
Book loss	-	-	-	-	-	-
GZ04 (13.00% 2003/08/30)			2,000	2,500		2,500
Cash value	-	-	2,014	2,613	-	2,613
Book profit	-	-	(14)	(113)	-	(113)
Book loss	-	-	-	-	-	-
GZ06 (16.35% 2003/06/30)			10,000	-		-
Cash value	-	-	10,316	-	-	-
Book profit	-	-	(316)	-	-	-
Book loss	-	-	-	-	-	-
GZ07 (17.20% 2005/08/31)			7,500	2,500		2,500
Cash value	-	-	8,445	3,022	-	3,022
Book profit	-	-	(945)	(522)	-	(522)
Book loss	-	-	-	-	-	-
GZ10 (18.65% 2005/09/30)			1,000	3,000		3,000
Cash value	-	-	1,167	3,780	-	3,780
Book profit	-	-	(167)	(780)	-	(780)
Book loss	-	-	-	-	-	-
GZ14 (18.50% 2004/04/01)			5,400	-		-
Cash value	-	-	5,978	-	-	-
Book profit	-	-	(578)	-	-	-
Book loss	-	-	-	-	-	-
LW09 (13.90% 2003/10/31)			7,290	2,500		2,500
Cash value	-	-	7,437	2,675	-	2,675
Book profit	-	-	(147)	(175)	-	(175)
Book loss	-	-	-	-	-	-
LW12 (16.40% 2004/04/30)			7,080	5,250		5,250
Cash value	-	-	7,457	5,940	-	5,940
Book profit	-	-	(377)	(690)	-	(690)
Book loss	-	-	-	-	-	-
LW13 (18.00% 2004/10/31)			5,000	8,000		8,000
Cash value	-	-	5,577	9,557	-	9,557
Book profit	-	-	(577)	(1,557)	-	(1,557)
Book loss	-	-	-	-	-	-
LW14 (16.80% 2005/09/30)			4,000	-		-
Cash value	-	-	4,532	-	-	-
Book profit	-	-	(532)	-	-	-
Book loss	-	-	-	-	-	-
R089 (9.00% 2004/04/15)			1	2,933		2,933
Cash value	-	-	2	2,877	-	2,877
Book profit	-	-	(1)	56	-	56
Book loss	-	-	-	-	-	-
R093 (9.25% 2004/07/01)			-	9,712		9,712
Cash value	-	-	-	9,530	-	9,530
Book profit	-	-	-	182	-	182
Book loss	-	-	-	-	-	-
R097 (9.375% 2004/07/01)			1	3,917		3,917
Cash value	-	-	2	3,881	-	3,881
Book profit	-	-	(1)	36	-	36
Book loss	-	-	-	-	-	-
R106 (12.50% 2003/09/01)			98	14,710		14,710
Cash value	-	-	99	15,512	-	15,512
Book profit	-	-	(1)	(802)	-	(802)
Book loss	-	-	-	-	-	-
R111 (13.00% 2002/09/15)			-	26,711		26,711
Cash value	-	-	-	27,098	-	27,098
Book profit	-	-	-	(387)	-	(387)
Book loss	-	-	-	-	-	-
R124 (13.00% 2005/07/15)			11,151	138,168		138,168
Cash value	-	-	11,522	150,044	-	150,044
Book profit	-	-	(371)	(11,876)	-	(11,876)
Book loss	-	-	-	-	-	-
R126 (14.50% 2008/10/15)			12,659	106,555		106,555
Cash value	-	-	13,892	120,476	-	120,476
Book profit	-	-	(1,233)	(13,923)	-	(13,923)
Book loss	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2 REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 4

Description	2002/03			Preliminary Outcome R'000	2001/02	
	Revised Estimate R'000	February R'000	Year to date R'000		February R'000	Year to date R'000
R133 (15.00% 2007/09/15)	-	-	311	11,730	-	11,730
Cash value	-	-	348	13,947	-	13,947
Book profit	-	-	-	-	-	-
Book loss	-	-	(37)	(2,217)	-	(2,217)
R163 (12.75% 2008/08/01)	-	-	-	134,172	-	134,172
Cash value	-	-	-	146,948	-	146,948
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(12,776)	-	(12,776)
R164 (12.75% 2007/08/01)	-	-	-	378,000	-	378,000
Cash value	-	-	-	394,096	-	394,096
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(16,096)	-	(16,096)
R165 (12.75% 2007/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	92,055	-	92,055
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(4,055)	-	(4,055)
R166 (12.90% 2012/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	93,581	-	93,581
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(5,581)	-	(5,581)
R167 (12.90% 2013/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	93,813	-	93,813
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(5,813)	-	(5,813)
R175 (9.00% 2002/10/15)	-	-	-	750,000	-	750,000
Cash value	-	-	-	747,426	-	747,426
Book profit	-	-	-	2,574	-	2,574
Book loss	-	-	-	-	-	-
R176 (9.25% 2008/09/15)	-	-	-	310,000	-	310,000
Cash value	-	-	-	293,739	-	293,739
Book profit	-	-	-	16,261	-	16,261
Book loss	-	-	-	-	-	-
R177 (9.50% 2007/05/15)	-	-	358,531	1,784,000	-	1,784,000
Cash value	-	-	333,744	1,655,623	-	1,655,623
Book profit	-	-	24,787	128,377	-	128,377
Book loss	-	-	-	-	-	-
R178 (9.75% 2008/07/15)	-	-	-	50,000	-	50,000
Cash value	-	-	-	45,175	-	45,175
Book profit	-	-	-	4,825	-	4,825
Book loss	-	-	-	-	-	-
R184 (12.50% 2006/12/21)	-	-	899	-	-	-
Cash value	-	-	1,026	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(29)	-	-	-
R185 (10.50% 2025-26-27/12/21)	-	-	1,759	-	-	-
Cash value	-	-	1,731	-	-	-
Book profit	-	-	28	-	-	-
Book loss	-	-	-	-	-	-
R194 (10.00% 2007-08-09/02/28)	-	-	1,496	2,679	-	2,679
Cash value	-	-	1,424	2,587	-	2,587
Book profit	-	-	72	92	-	92
Book loss	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2 REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 5

Description	2002/03			Preliminary Outcome R'000	2001/02	
	Revised Estimate R'000	February R'000	Year to date R'000		February R'000	Year to date R'000
SL11 (14.65% 2003/12/31)			4,000	2,500	-	2,500
Cash value	-	-	4,134	2,727	-	2,727
Book profit	-	-	-	-	-	-
Book loss	-	-	(134)	(227)	-	(227)
SL27 (17.50% 2004/07/01)			16,050	-	-	-
Cash value	-	-	17,315	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,265)	-	-	-
TR14 (14.25% 2003/11/30)			3,000	4,000	-	4,000
Cash value	-	-	3,079	4,319	-	4,319
Book profit	-	-	-	-	-	-
Book loss	-	-	(79)	(319)	-	(319)
TR19 (16.00% 2004/11/30)			3,000	2,591	-	2,591
Cash value	-	-	3,421	3,178	-	3,178
Book profit	-	-	-	-	-	-
Book loss	-	-	(421)	(587)	-	(587)
TR21 (18.00% 2005/05/31)			10,000	1,000	-	1,000
Cash value	-	-	11,393	1,223	-	1,223
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,393)	(223)	-	(223)
TR24 (19.25% 2006/06/30)			9,000	-	-	-
Cash value	-	-	11,107	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(2,107)	-	-	-
VN05 (16.15% 2008/12/31)			-	7,500	-	7,500
Cash value	-	-	-	9,134	-	9,134
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(1,634)	-	(1,634)
Redemptions due to buy-backs of loans issued for extraordinary purposes	4,000,000	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)			-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.3 ISSUANCE AND REDEMPTION OF FOREIGN LOANS

Description	2002/2003			2001/2002		
	Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Redemption of foreign long-term loans	15,328,497	-	15,328,519	68,866	-	68,866
Scheduled	40,700	-	40,722	68,866	-	68,866
Due to \$1 500 Mil Dual Currency Term Loan options	15,287,797	-	15,287,797	-	-	-
Scheduled redemptions	40,700	-	40,722	68,866	-	68,866
Rand value at date of issue	29,400	-	29,385	22,134	-	22,134
Revaluation	11,300	-	11,337	46,732	-	46,732
TY2/25 Credit Suisse Rev Credit 2001/08/15	-	-	-	16,678	-	16,678
Rand value at date of issue	-	-	-	2,306	-	2,306
Revaluation	-	-	-	14,372	-	14,372
TY2/30 Dresdner Bank 2001/08/15	-	-	-	17,093	-	17,093
Rand value at date of issue	-	-	-	1,076	-	1,076
Revaluation	-	-	-	16,018	-	16,018
TY2/36A Krediet Bank 2001/08/15	-	-	-	2,028	-	2,028
Rand value at date of issue	-	-	-	875	-	875
Revaluation	-	-	-	1,153	-	1,153
TY2/38B Union Bank 2001/08/15	-	-	-	17,161	-	17,161
Rand value at date of issue	-	-	-	7,459	-	7,459
Revaluation	-	-	-	9,702	-	9,702
TY2/41 SBIEFCO 2001/08/15	-	-	-	3,894	-	3,894
Rand value at date of issue	-	-	-	576	-	576
Revaluation	-	-	-	3,318	-	3,318
TY2/73E Barclays Bank PLC	-	-	40,722	12,012	-	12,012
Rand value at date of issue	-	-	28,385	9,843	-	9,843
Revaluation	-	-	11,337	2,169	-	2,169
Redemptions due to \$1 500 Mil Dual Currency Term Loan options	15,287,797	-	15,287,797	-	-	-
Rand value at date of issue	16,300,409	-	16,300,409	-	-	-
Revaluation	(1,012,612)	-	(1,012,612)	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	15,287,797	-	-	-
Rand value at date of issue	-	-	16,300,409	-	-	-
Revaluation	-	-	(1,012,612)	-	-	-
Foreign long-term loans (gross)	30,075,597	78,379	29,858,264	33,256,773	-	33,243,383
Loans issued for financing	16,131,200	78,379	15,913,607	33,256,773	-	33,243,383
Loans issued due to \$1 500 Mil Dual Currency Term Loan options	13,944,697	-	13,944,657	-	-	-
Loans issued for financing (Gross)	16,131,200	78,379	15,913,607	33,256,773	-	33,243,383
Cash value	16,905,200	78,379	15,687,591	33,451,504	-	33,438,114
Discount	226,000	-	226,016	57,097	-	57,097
Premium	-	-	-	(251,828)	-	(251,828)
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	55,878	27,545	-	27,545
Cash value	-	-	55,878	27,545	-	27,545
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/76 7.00% EURO 500 Mil Notes 2008/04/10	-	-	-	3,616,000	-	3,616,000
Cash value	-	-	-	3,569,903	-	3,569,903
Discount	-	-	-	57,097	-	57,097
Premium	-	-	-	-	-	-
TY2/77 3.80% NOTES JPY 30 000 Mil 2021/09/07	-	-	-	1,993,488	-	1,993,488
Cash value	-	-	-	1,993,488	-	1,993,488
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	-	17,457,002	-	17,457,002
Cash value	-	-	-	17,457,002	-	17,457,002
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/74B 9.125% NOTES DUE 2009/05/19	-	-	-	2,837,500	-	2,837,500
Cash value	-	-	-	3,089,328	-	3,089,328
Discount	-	-	-	-	-	-
Premium	-	-	-	(251,828)	-	(251,828)
TY2/78 2.00% NOTES JPY 60 000 Mil 2007/07/18	-	-	-	3,942,181	-	3,942,181
Cash value	-	-	-	3,942,181	-	3,942,181
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/80 7.375% NOTES DUE 2012/04/25	-	-	10,977,000	-	-	-
Cash value	-	-	10,750,984	-	-	-
Discount	-	-	226,016	-	-	-
Premium	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	-	78,379	4,880,729	3,383,057	-	3,369,667
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	1,560,398	776,360	-	776,360
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	1,082,285	953,232	-	953,232
TY2/73C Société Générale/Paribas	-	-	212,080	273,999	-	273,999
TY2/73D Mediocredito Centrale S.P.A.	-	-	-	246,079	-	246,079
TY2/73E Barclays Bank PLC	-	78,379	2,026,958	1,133,387	-	1,119,997
Loans issued due to \$1 500 Mil Dual Currency Term Loan options	13,944,697	-	13,944,657	-	-	-
Cash value	13,944,697	-	13,944,657	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	13,944,657	-	-	-
Cash value	-	-	13,944,657	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.4 CHANGE IN CASH AND OTHER BALANCES

Description	2002/03			2001/02		
	Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Change in cash balances 1)	(3,050,587)	5,616,743	(1,300,622)	(3,899,065)	11,426,247	(1,145,638)
Opening balance	6,549,413	13,866,720	6,549,355	2,650,290	15,216,173	2,650,290
Exchequer account	-	438,001	493,005	539,888	499,513	539,888
Tax and Loan account	-	13,228,719	6,056,350	2,110,602	14,716,660	2,110,602
Closing balance	9,600,000	7,849,977	7,849,977	6,549,355	3,795,926	3,795,926
Exchequer account	-	150,444	150,444	489,005	255,781	255,781
Tax and Loan account	-	7,699,533	7,699,533	6,058,350	3,540,145	3,540,145
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	2,029,019	492,942	556,915	901,792	3,184,752
Surrenders by National Departments 2)	1,400,000	-	1,458,077	2,272,996	41,286	1,867,012
2001/2002	-	-	1,451,840	26,675	-	10,175
2000/2001	-	-	5,233	2,215,347	41,286	1,825,863
1999/2000	-	-	252	30,974	-	30,974
1998/1999	-	-	752	-	-	-
Late requests by National Departments 3)	-	-	(94,043)	(59,696)	-	(54,372)
2000/2001 (inclusive of RDP)	-	-	(94,043)	(55,169)	-	(53,445)
1999/2000 (inclusive of RDP)	-	-	-	(927)	-	(927)
1998/1999 (inclusive of RDP)	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(1,419,565)	(961,190)	(1,601,871)	100,792	(6,487,292)
Total change in cash and other balances	(1,650,587)	6,426,207	(404,836)	(2,726,521)	12,484,117	(2,635,536)

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are regulations with regard to expenditure committed in previous years

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 28 February 2003

Description		2002/03			2001/02		
		Revised Estimate R'000	February R'000	Year to date R'000	Preliminary Outcome R'000	February R'000	Year to date R'000
Exchequer revenue	1)	275,745,485	20,845,488	248,521,498	247,995,162	20,458,859	220,894,608
Departmental requisitions	2)	281,822,908	34,344,181	264,988,666	264,077,305	31,320,531	240,576,943
Voted amounts		118,920,472	9,899,858	107,180,508	108,019,701	9,503,084	97,942,780
Statutory amounts		173,880,933	24,444,523	157,778,137	155,763,599	21,817,537	142,590,082
State debt cost net (excluding revaluation)		47,250,000	13,219,367	41,983,435	47,564,341	12,689,168	42,914,742
Transfer to provinces		123,456,849	10,891,087	112,565,753	105,336,460	8,810,907	97,065,537
Other		3,274,084	334,069	3,228,949	2,862,798	307,464	2,609,808
Standing appropriations		30,370	-	30,021	294,004	-	44,080
Provision for food relief		-	-	-	-	-	-
Projected under-spending		(1,108,887)	-	-	-	-	-
Difference between revenue and requisitions		(16,077,413)	(13,498,695)	(16,467,168)	(16,082,143)	(10,861,672)	(19,882,335)
Extraordinary receipts (net of bookprofit)		10,218,900	53,719	1,156,473	4,158,140	184	2,724,031
Extraordinary payments		(7,888,800)	-	(7,317,795)	(2,077,720)	(158,460)	(2,077,720)
Net borrowing requirement		(13,747,313)	(13,444,976)	(22,628,490)	(14,000,725)	(11,018,248)	(19,238,022)
Total borrowings		13,747,313	13,444,976	22,628,490	14,000,725	11,018,248	19,238,022
Domestic short term loans (net)		4,000,000	4,401,000	4,952,100	(7,966,600)	(1,481,500)	(6,481,430)
Domestic long term loans (net)		(3,123,500)	1,119,835	2,815,895	(9,874,982)	148,423	(11,109,885)
Loans issued for financing (net)		(6,964,700)	1,119,835	(4,454,283)	(12,061,471)	835	(13,326,374)
Loans issued (gross)		15,532,100	1,139,251	12,282,565	14,847,051	1,084	13,410,960
Discount		(344,200)	(18,416)	(332,323)	(323,320)	-	(323,320)
Redemptions		-	-	-	-	-	-
Scheduled		(21,642,300)	-	(15,874,254)	(22,438,934)	(159)	(22,435,748)
Buy-backs (net of bookprofit)		(510,300)	-	(510,271)	(3,978,268)	-	(3,978,268)
Loans issued for switches (net)		270,200	-	270,178	2,216,509	145,488	2,216,509
Loans issued (gross)		7,674,800	-	7,674,799	40,914,059	4,012,975	40,914,059
Discount		(248,500)	-	(248,488)	(1,875,321)	-	(1,875,321)
Loans switched (net of bookprofit)		(7,158,100)	-	(7,159,133)	(37,022,229)	(3,867,487)	(37,022,229)
Loans issued for extraordinary purposes (net)		3,571,000	-	7,000,000	-	-	-
Loans issued (gross)		7,571,000	-	7,000,000	-	-	-
Buy-backs		(4,000,000)	-	-	-	-	-
Foreign long term loans (net)		14,521,400	78,379	14,303,729	33,130,810	-	33,117,420
Loans issued for financing (net)		15,864,500	78,379	15,645,869	33,130,810	-	15,660,418
Loans issued		16,131,200	78,379	15,913,807	33,258,773	-	15,766,381
Discount		(228,000)	-	(228,016)	(57,097)	-	(57,097)
Redemptions		(28,400)	-	(29,385)	(22,134)	-	(22,134)
Revaluation		(11,300)	-	(11,337)	(48,732)	-	(48,732)
Loans issued due to \$1 500 MIL. Dual Currency Term		-	-	-	-	-	-
Loan options (net)		(1,343,100)	-	(1,343,140)	-	-	17,457,002
Loans issued		13,944,697	-	13,944,657	-	-	17,457,002
Discount		-	-	-	-	-	-
Redemptions		(16,300,409)	-	(16,300,409)	-	-	-
Revaluation		1,012,612	-	1,012,612	-	-	-
Other movements		(1,650,587)	7,845,762	558,768	(1,288,523)	12,363,325	3,689,898
Surrender/(Late request)		1,400,000	-	1,364,034	2,052,028	41,288	1,850,786
Outstanding transfers from exchequer to PMG account		-	2,028,019	493,356	558,515	901,792	3,184,767
Changes in cash balances		(3,050,587)	5,816,743	(1,300,622)	(3,899,065)	11,420,247	(1,145,636)
Change in cash balances	3)	(3,050,587)	5,816,743	(1,300,622)	(3,899,065)	11,420,247	(1,145,636)
Opening balance		6,549,413	13,686,720	6,549,355	2,850,290	15,216,173	2,850,290
Exchequer account		-	438,001	483,005	539,688	499,513	539,688
Tax and loan accounts		-	13,228,719	6,056,350	2,110,602	14,716,660	2,110,602
Closing balance		9,600,000	7,849,977	7,849,977	6,549,355	3,795,926	3,795,926
Exchequer account		-	150,444	150,444	493,005	255,781	255,781
Tax and loan accounts		-	7,699,533	7,699,533	6,056,350	3,540,145	3,540,145

- 1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001

Publications: Tel: (012) 334-4508, 334-4509, 334-4510

Advertisements: Tel: (012) 334-4673, 334-4674, 334-4504

Subscriptions: Tel: (012) 334-4735, 334-4736, 334-4737

Cape Town Branch: Tel: (021) 465-7531

Gedruk deur en verkrygbaar by die Staatsdrukker, Bosmanstraat, Privaatsak X85, Pretoria, 0001

Publikasies: Tel: (012) 334-4508, 334-4509, 334-4510

Advertensies: Tel: (012) 334-4673, 334-4674, 334-4504

Subskripsies: Tel: (012) 334-4735, 334-4736, 334-4737

Kaapstad-tak: Tel: (021) 465-7531