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**ACCEPTABLE PAYMENT FOR
SERVICES AND GOODS IN
GOVERNMENT PRINTING WORKS**

**WITH IMMEDIATE EFFECT ALL
PAYMENTS FOR SERVICES RENDERED
AND GOODS DISPATCHED SHOULD BE
BY MEANS OF BANK GUARANTEED
CHEQUES ONLY**

**IMPLEMENTATION OF THIS
CIRCULAR IS WITHOUT EXCEPTION**

**S. MBHELE
EXECUTIVE DIRECTOR: MARKETING**

**Tel.: (012) 334-4764
Cell: 082 889 5059**

GOVERNMENT NOTICE

NATIONAL TREASURY

No. 965

29 September 2006

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 AUGUST 2006 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget for the current year and preliminary outcome for 2005/06.

Revenue Fiscal Year	August R million	Year to date R million	% of Budget
2006/07	37,216	170,850	38.3%
2005/06	29,241	146,797	35.7%

Expenditure Fiscal Year	August R million	Year to date R million	% of Budget
2006/07	43,154	189,580	40.1%
2005/06	43,578	169,333	40.6%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	August 2006 R million	Year to date 2006/07 R million	August 2005 R million	Year to date 2005/06 R million
Domestic short-term loans	(3,573)	4,993	(5,272)	5,120
Domestic long-term loans	4,394	19,369	4,334	25,478
Foreign loans	524	3,496	(10)	1,339
Change in cash and other balances	1) 5,416	(9,962)	14,602	(8,831)
Net Financing	2) 6,761	17,896	13,654	23,106

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow table for the Exchequer Account is included as table 5, summarizing exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Press Releases link.

For the attached tables in Excel format, contact Ms. L. Booï at (012) 315-5740.

Summary table of national revenue, expenditure and borrowing for the month of August 2006

R' million	Table	2006/07			2005/06		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Revenue	1	446 362	37 216	170 850	411 747	29 241	146 797
Expenditure		472 725	43 154	189 580	416 773	43 578	169 333
Appropriation by vote	2	260 026	19 006	100 902	224 990	20 300	88 056
Direct charges against the National Revenue Fund	2	209 576	24 148	88 632	191 762	23 278	81 266
Cost of servicing state debt		52 049	11 545	19 663	50 912	11 997	19 528
Provincial equitable share		150 753	12 060	66 331	134 706	10 776	59 271
Other		6 774	542	2 638	6 143	504	2 467
Standing appropriations	2	23	-	46	22	-	11
Unallocated	2	600	-	-	-	-	-
Contingency reserve	2	2 500	-	-	-	-	-
Budget deficit		(26 363)	(5 938)	(18 730)	(5 026)	(14 337)	(22 537)
Revenue fund receipts	3	1 700	6	1 668	6 905	683	3 971
Direct exchequer payments	3	-	-	(4)	(4 554)	-	(4 541)
Net borrowing requirement		(24 663)	(5 932)	(17 066)	(2 675)	(13 654)	(23 106)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	5 800	(3 573)	4 993	5 716	(5 272)	5 120
Domestic long-term loans (net)	4	8 694	4 394	19 369	23 086	4 334	25 478
Foreign loans (net)	4	2 415	524	3 496	518	(10)	1 339
Change in cash and other balances (- increase)	4	7 754	4 586	(10 792)	(26 645)	14 602	(8 831)
Total financing (net)		24 663	5 932	17 066	2 675	13 654	23 106