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GENERAL NOTICE

Public Enterprises, Department of

General Notice

GENERAL NOTICE

NOTICE 1579 OF 2006

DEPARTMENT OF PUBLIC ENTERPRISES

PUBLICATION OF EXPLANATORY SUMMARY OF THE SOUTH AFRICAN AIRWAYS ENABLING BILL

The Minister of Public Enterprises intends to introduce the South African Airways Enabling Bill 2006, in the National Assembly shortly. The explanatory summary of the Bill is hereby published in accordance with Rule 241 (1) (c) of the Rules of the National Assembly.

The Bill provides for:

The transfer of shares and loan accounts in liabilities owed to, and guarantees given for the obligations of South African Airways (Proprietary) Limited ("SAA") from Transnet Limited to the State, so as to-

- provide for the conversion of SAA into a public company having a share capital incorporated in terms of the Companies Act, and
- provide for related matters.

Copies of the Bill can be obtained from:

- 1. Government Printers Pretoria
- Mr Denzel Matjila
 Directorate: Legal Services
 Department of Public Enterprises
 1090 Infotech Building
 Arcadia Street
 Hatfield
 Pretoria

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