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GENERAL NOTICE

NOTICE 1578 OF 2006**NATIONAL TREASURY DEPARTMENT****PUBLICATION OF EXPLANATORY SUMMARY OF THE DIAMOND EXPORT
LEVY BILL, 2006 (proposed section 75)**

The Minister of Finance intends to introduce the Diamond Export Levy (Administration) Bill, 2006 ("Bill") (proposed section 75) in the National Assembly. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

This Bill introduces administrative provisions to the Diamond Export Levy (Administration) Bill, 2006 and provides for:

Administrative matters in connection with the imposition of an export levy on rough diamonds, including registration, returns, payments, assessments, refunds and interest, miscellaneous matters; to amend the Diamonds Act, 1986 (Act No. 56 of 1986), so as to repeal certain provisions of that Act.

Copies of the Bill may be obtained from:

1. Government Printers – Pretoria
 2. Mr K Engel
Directorate: Legal Tax Design
National Treasury Department
240 Vermeulen Street
Pretoria
Telephone (012) 315 5560
 3. Thembikile Plaatjie
Parliamentary Officer
National Treasury Department
3rd Floor
120 Plein Street
Cape Town
Telephone (021) 464 6122
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