

Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID-AFRIKA

Vol. 522

Pretoria, 12 December
Desember 2008

No. 31709

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GENERAL NOTICE

NOTICE 1535 OF 2008

DEPARTMENT OF TRADE AND INDUSTRY

ALIENATION OF LAND ACT 68 OF 1981 (AS AMENDED)

NOTICE OF INTENTION TO AMEND THE PRESCRIBED MONETARY THRESHOLD IN RESPECT OF THE PURCHASER'S RIGHT TO REVOKE AN OFFER OR TERMINATE A DEED OF ALIENATION

In terms of section 29A(5)(a) of the Alienation of Land Act, the Minister of Trade and Industry is empowered to prescribe the monetary threshold in respect of the purchaser's right to revoke an offer or terminate a deed of alienation.

Notice is hereby given that the Minister of Trade and Industry is considering, for the purpose of section 29A(5)(a) of the Alienation of Land Act, to increase the prescribed monetary threshold from R250 000, 00 to R500 000,00.

Interested parties wishing to comment on the proposed monetary threshold are invited to submit written representation, by no later than 28 February 2009 to—

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