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IMPORTANT NOTICE

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PUBLICATION OF EXPLANATORY SUMMARY OF THE DIVISION OF REVENUE BILL, 2011

The Minister of Finance intends tabling the Division of Revenue Bill, 2011, in the National Assembly on 23 February 2011. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill is intended to provide for the equitable division of revenue anticipated to be raised nationally among the national, provincial and local spheres of government for the 2011/12 financial year and the responsibilities of all three spheres pursuant to such division; and to provide for matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at http://www.treasury.gov.za after introduction of the Bill on 23 February 2011, and also by contacting:

Mr MV Pama Parliament PO Box 15 Cape Town 8000

Telephone: (021) 403 2078.