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NOTICE 849 OF 2012

NATIONAL TREASURY

PUBLICATION OF EXPLANATORY SUMMARY OF DIVISION OF REVENUE AMENDMENT BILL, 2012

The Minister of Finance intends to introduce the Division of Revenue Amendment Bill, 2012 ("the Bill") in the National Assembly on 25 October 2012. The explanatory summary of the Bill is hereby published in accordance with rule 241(1)(c) of the Rules of the National Assembly.

The Bill proposes to amend the Division of Revenue Act, 2012 (Act No. 5 of 2012), in accordance with section 12(4) of the Money Bills Amendment Procedure and Related Matters Act, 2009 (Act No. 9 of 2009), since the national adjustments budget for the 2012/13 financial year necessitates changes to the Division of Revenue Act, 2012. The Bill is to be introduced together with the tabling of the national adjustments budget and revised fiscal framework for the 2012/2013 financial year.

A copy of the Bill will be obtainable from the Department's website at http://www.treasury.gov.za after introduction of the Bill on 25 October 2012, and also at:

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