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Contents

<i>No.</i>	<i>Gazette No.</i>	<i>Page No.</i>
------------	------------------------	---------------------

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS**Higher Education and Training, Department of / Hoër Onderwys en Opleiding, Departement van**

546	Continuing Education and Training Act (16/2006) as amended: Disposal of and Alienation of Movable and Immovable Assets by Community Education and Training Acquired with the Financial Assistance of the State.....	44754	3
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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF HIGHER EDUCATION AND TRAINING

NO. 546

25 June 2021

ANNEXURE A

CONTINUING EDUCATION AND TRAINING ACT, 2006, (ACT NO. 16 OF 2006) AS AMENDED

DISPOSAL OF AND ALIENATION OF MOVABLE AND IMMOVABLE ASSETS BY COMMUNITY EDUCATION AND TRAINING ACQUIRED WITH THE FINANCIAL ASSISTANCE OF THE STATE

I, Bonkinkosi Emmanuel Nzimande, Minister of Higher Education, Science and Innovation, in terms of section 3(3) and 4 of the *Continuing Education and Training Act, 2006, (Act No. 16 of 2006)*, as amended, hereby publish the conditions for disposal and alienation of movable and immovable assets by Community Education and Training (CET) colleges acquired with the financial assistance of the state.

The publication is to grant approval for the CET college councils to dispose of or alienate movable assets acquired with the financial assistance of the state, with the initial acquisition cost of **R138 391.64** or lower per item without the concurrence of the Minister.

CET colleges may write off and dispose of movable assets throughout the financial year at various intervals, depending on when the movable assets have reached the end of their respective useful lifespans.

CET Colleges that want to write off movable assets with an initial acquisition cost higher than **R138 391.64** and any immovable assets must still obtain concurrence of the Minister as required by the CET Act.

The notice is effective from the date of publication and must be applied progressively.



Dr BE Nzimande, MP

Minister of Higher Education, Science and Innovation

Date 28/04/2021

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