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Contents*No.**Gazette Page
No. No.***GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS****National Treasury / Nasionale Tesourie**

| | | | |
|------|---|-------|---|
| 3530 | Merchant Shipping (International Oil Pollution Compensation Fund) Contributions Act (36/2013): Determination of rate of levy for 2019, 2020 and 2021 tax period and payment date in terms of section 3 of the Act | 48761 | 3 |
|------|---|-------|---|

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY**NO. 3530****7 June 2023****DETERMINATION OF RATE OF LEVY FOR 2019, 2020 AND 2021 TAX PERIODS AND PAYMENT DATE IN TERMS OF SECTION 3 OF MERCHANT SHIPPING (INTERNATIONAL OIL POLLUTION COMPENSATION FUND) CONTRIBUTIONS ACT, 2013**

I, Enoch Godongwana, the Minister of Finance, in terms of section 3 of the Merchant Shipping (International Oil Pollution Compensation Fund) Contributions Act, 2013 (Act No. 36 of 2013), hereby—

(a) determine, from the period of—

- (i) 1 January 2019 to 31 December 2019, the rate of levy as £0.00;
- (ii) 1 January 2020 to 31 December 2020, the rate of levy as £0,0119224, and is to be translated from British pound sterling to South African rand at the exchange rate for 1 March 2022 as published on the website of the South African Reserve Bank, namely R20.5351 to 1 £; and
- (iii) 1 January 2021 to 31 December 2021, the rate of levy as £0,0070205, and is to be translated from British pound sterling to South African rand at the exchange rate for 1 March 2023 as published on the website of the South African Reserve Bank, namely R21.9397 to 1 £; and

(b) specify 31 July 2023 as the date that the rates of levy determined in accordance with paragraph (a) are due and payable.



**ENOCH GODONGWANA, MP
MINISTER OF FINANCE**

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