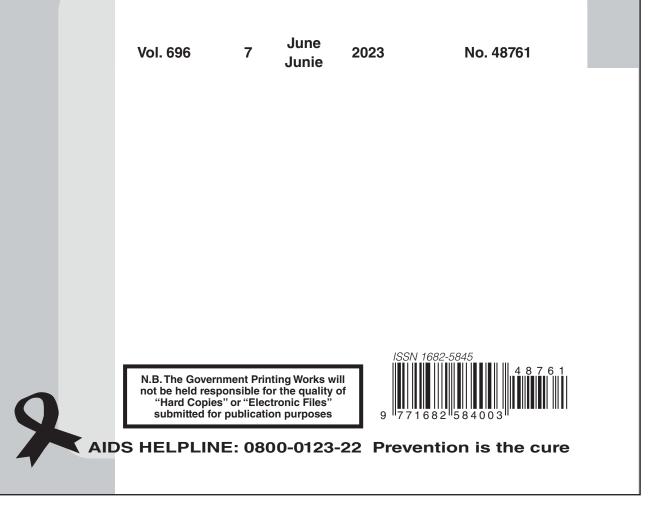


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NATIONAL TREASURY

NO. 3530

7 June 2023

DETERMINATION OF RATE OF LEVY FOR 2019, 2020 AND 2021 TAX PERIODS AND PAYMENT DATE IN TERMS OF SECTION 3 OF MERCHANT SHIPPING (INTERNATIONAL OIL POLLUTION COMPENSATION FUND) CONTRIBUTIONS ACT, 2013

I, Enoch Godongwana, the Minister of Finance, in terms of section 3 of the Merchant Shipping (International Oil Pollution Compensation Fund) Contributions Act, 2013 (Act No. 36 of 2013), hereby—

- (a) determine, from the period of-
 - (i) 1 January 2019 to 31 December 2019, the rate of levy as £0.00;
 - (ii) 1 January 2020 to 31 December 2020, the rate of levy as £0,0119224, and is to be translated from British pound sterling to South African rand at the exchange rate for 1 March 2022 as published on the website of the South African Reserve Bank, namely R20.5351 to 1 £; and
 - (iii) 1 January 2021 to 31 December 2021, the rate of levy as £0,0070205, and is to be translated from British pound sterling to South African rand at the exchange rate for 1 March 2023 as published on the website of the South African Reserve Bank, namely R21.9397 to 1 £; and
- (b) specify 31 July 2023 as the date that the rates of levy determined in accordance with paragraph (a) are due and payable.

ENOCH GODONGWANA, MP MINISTER OF FINANCE

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