

## ZIMBABWEAN

## GOVERNMENT GAZETTE

## **EXTRAORDINARY**

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General Notice 418 of 2005.

ZIMBABWE DEVELOPMENT BANK ACT [CHAPTER 24:14]

Cessation of Directors of Zimbabwe Development Bank

IT is hereby notified, in terms of section 4(14) of the Zimbabwe Development Bank Act [Chapter 24:14], that the terms of office of—

Dr. Tichaendepi R. Masaya;

Mr. Cornelius R. Maradza;

Mr. Charles A. Banda;

Mr. Albert J. Nduna;

Mr. Solomon Tembo;

as directors of the Board of the Bank expired on the 31st August, 2005.

21-10-2005.

H. M. MURERWA, Minister of Finance.

General Notice 419 of 2005.

ZIMBABWE DEVELOPMENT BANK ACT [CHAPTER 24:14]

Appointment of Directors of Zimbabwe Development Bank

THE Minister of Finance, in terms of section 4(14) of the Zimbabwe Development Bank Act [Chapter 24:14], hereby gives notice, that—

Mr. Willard L. Manungo;

Mr. Charles Chikaura;

Mr. Andrew N. Bvumbe;

Engineer Vavarirai Choga;

Dr. Vincent Hungwe;

Engineer Nelson Kudenga;

Col. (Rtd.) Joseph Mhakayakora;

Mrs. Elizabeth Muguti;

have been appointed directors of the Board of the Bank by him in terms of section 4(2)(a) of the Act with effect from the 31st August, 2005.

It is further notified tha Mr. Willard L. Manungo has been appointed as the Chairman and Mr. Charles Chikaura has been appointed as the Chief Executive Officer of the Bank.

21-10-2005.

Number

H. M. MURERWA, Minister of Finance.

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