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GHANA



GAZETTE

Published by Authority



No. 8

FRIDAY, 19TH FEBRUARY

1999

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THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 13th February, 1999 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

73 - 57 - 51 - 80 - 46

COL. MARTIN GBIKPI
Director of National Lotteries

PUBLIC PLACE OF WORSHIP

LICENCE FOR THE CELEBRATION OF MARRIAGES

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, I, F. T. Nartey, Regional Co-ordinating Director, Office of the Greater Accra Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

**Bible Church of Africa
Tesano.**

Given under my hand at the office of the Greater Accra Regional Co-ordinating Council, this 11th day of January, 1999.

F. T. NARTEY
Regional Co-ord. Director

PUBLIC PLACE OF WORSHIP

LICENCE FOR THE CELEBRATION OF MARRIAGES

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, I, Kwaku Amoah Gyarteng, Director, Office of the Eastern Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

**The Church of Jesus Christ of Latter-Day Saints
Nsawam.**

Given under my hand at the office of the Eastern Regional Co-ordinating Council, this 14th day of January, 1999.

K. A. GYARTENG
Regional Co-ord. Director

NOTICE OF AN ELECTION

In accordance with Article 112(5) of the 1992 Constitution, as amended by Act 527, the Ag. Clerk of Parliament has notified the Electoral Commission of the occurrence of a vacancy in Parliament as a result of the death on Wednesday, 10th February 1999, of Mr. Clement Samuel Crabbe, Hon. Member for Ablekuma Central in the Greater Accra Region.

The Electoral Commission has today 15th February, 1999, in compliance with Article 112(5) of the 1992 Constitution, as amended by Act 527 and Regulation 2 of the Public Elections Regulations, 1996 (C.I. 15), issued a Writ of Election to the Returning Officer of the Ablekuma Central Constituency.

Notice is hereby given that nomination of candidates shall take place at the office of the District Electoral Officer, Local Government Training School, Lartebiokorshie, Accra on Friday, 26th February 1999 between the hours of 9.00 a.m. and 12 noon and 2.00 p.m. and 5.00 p.m.

The poll shall be taken on Friday, 12th March 1999.

Dated 16th February, 1999.

D. A. KANGAH
*Deputy Chairman (Ops.)
for Chairman, Electoral Commission*

NOTICE OF PUBLICATION OF GOVERNMENT WHITE PAPER

The public is hereby notified that the White Paper on the Malpractices in the sale of Fishing Inputs by some officials of the Agricultural Development Bank published as WP No. 4/91 in *Gazette* No. 15 of Friday, 12th April 1991 is hereby amended as follows:

The Government has directed the re-instatement of Mr. J. Essuah-Mensah of the Agricultural Development Bank (ADB) whose appointment was terminated in connection with enquiries into diversion and other malpractices in the sale of fishing nets and other inputs to customers of the Bank.

A review of the findings of the probe revealed that although Mr. Essuah-Mensah endorsed falsified Inputs Forms prepared by members of the diversion syndicate within the Bank, there is no evidence that he did this knowing that they were not correct. The review established that the documents were passed through normal procedures designed to verify their accuracy before it got to the officer.

In addition no evidence was adduced to show that Mr. Essuah-Mensah shared in the money and other items such as TV sets which were the proceeds of the syndicate's conspiracy to defraud the State.

This amendment to the White Paper is effective from 16th March, 1990.

Dated 12th February 1999.

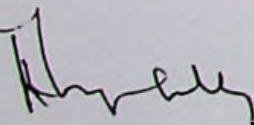
J. L. M. AMISSAH
Secretary to the President



CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT OCTOBER 31 1998

OCTOBER 31 1997		ASSETS	OCTOBER 31 1998	
% OF TOTAL	¢ BILLION		¢ BILLION	% OF TOTAL
-3.21%	-300.70	CASH	-342.13	-2.67%
10.94%	1,025.55	OTHER ASSETS	1,958.21	15.28%
92.27%	8,653.41	GENERAL REVENUE RESERVE	11,190.90	87.38%
100.00%	9,378.26	TOTAL ASSETS	12,806.98	100.00%
CONSOLIDATED FUND LIABILITIES				
LOANS				
17.32%	1,624.41	Domestic	2,411.63	18.83%
80.13%	7,514.48	Foreign	10,108.20	78.93%
97.45%	9,138.89		12,519.83	97.76%
2.55%	239.37	TRUST FUNDS	287.15	2.24%
100.00%	9,378.26	TOTAL LIABILITIES	12,806.98	100.00%


R.K Tufuor
Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED OCTOBER 31 1998.

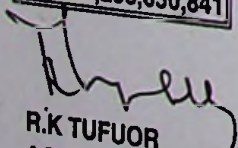
	ACTUAL OCTOBER 1997 MILLIONS	CUM. ACT. TO OCTOBER 1997 Millions	1998 BUDGET €	% OF TOTAL BUDGET	PROGRAMME TO OCTOBER 1998 €	CUM. ACTUAL TO SEPTEMBER 1998 €	ACTUAL FOR OCTOBER 1998 €	CUM. ACTUAL TO OCTOBER 31 1998 €	% OF ACT. O.D.	VARIANCE TO OCTOBER 31 1998 €
TAX REVENUE	204,334	1,642,130	2,834,000,000,000	79.2%	2,361,666,666,667	1,670,057,768,866	185,384,432,115	2,054,442,201,281	95.8%	-286,234,465,280
NON-TAX REVENUE	6,516	204,076	743,000,000,000	20.8%	619,166,666,667	114,820,439,470	2,901,619,245	117,529,059,015	5.5%	-601,637,671,652
OTHER RECEIPTS	11,638	66,697	0	0.0%	0	-27,453,370,945	748,250,592	-26,705,120,353	-1.2%	26,705,120,353
TOTAL REVENUE	222,547	1,912,903	3,577,000,000,000	100%	2,980,833,333,333	1,865,224,637,351	183,041,202,152	2,154,266,139,543	100.0%	-456,667,163,700
RECURRENT EXPENDITURE	204,246	1,836,834	2,834,000,000,000	79.3%	2,361,666,666,667	1,866,155,466,662	221,883,880,692	2,034,039,430,154	89.2%	327,627,226,913
PERSONNEL RELATED EXP.	84,575	786,459	1,152,000,000,000	32.2%	960,000,000,000	766,628,422,205	84,736,885,708	851,365,308,293	37.3%	106,634,691,707
ITEMS 2 - 5	21,811	209,752	390,000,000,000	10.9%	325,000,000,000	159,636,005,732	21,352,967,141	180,988,973,873	7.5%	144,001,226,127
SUBVENTIONS	23,615	178,469	290,000,000,000	8.1%	241,666,666,667	69,770,653,378	26,116,703,755	95,887,357,133	4.2%	145,779,328,534
PUBLIC DEBT INTEREST	74,246	654,153	1,002,000,000,000	28.0%	835,000,000,000	809,120,384,247	98,667,706,988	905,788,091,055	39.7%	-70,788,091,056
SPECIAL OUTLAYS	0	0	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	59,199	345,504	739,048,000,000	20.7%	615,877,333,333	204,406,934,729	42,960,617,564	247,367,552,293	10.6%	368,505,781,040
DEVELOPMENT EXP.	21,269	171,027	618,250,000,000	17.3%	515,208,333,333	143,642,460,268	27,115,525,556	170,758,005,824	7.5%	344,450,337,509
NET LENDING	12,881	33,794	-21,000,000,000	-0.6%	-17,508,000,000	36,149,454,461	15,845,092,008	51,994,546,469	2.3%	-69,464,546,469
INVESTMENT	0	0	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	25,050	141,113	141,798,000,000	4.0%	118,165,000,000	24,615,000,000	0	24,615,000,000	1.1%	93,590,000,000
District Assemblies Comm. Fund	25,050	77,157	141,750,000,000	4.0%	118,125,000,000	24,615,000,000	0	24,615,000,000	1.1%	56,510,000,000
Environmental & EMER FUND	0	253	0	0.0%	0	0	0	0	0.0%	0
Attains Clearance & Emerg. Fund	0	63,704	48,000,000	0.0%	40,000,000	0	0	0	0.0%	40,000,000
TOTAL EXPENDITURE	253,446	2,182,767	3,573,048,000,000	100%	2,977,540,000,000	2,009,523,401,191	271,844,531,256	2,281,408,932,447	100.0%	655,133,017,253
SURPLUS/(DEFICIT)	-39,699	-269,864	3,965,000,000		3,253,333,333	-44,337,763,840	-82,003,270,704	-127,140,842,704		-130,454,176,037
FINANCING	39,899	269,864	-3,962,000,000	100%	-3,293,333,333	44,337,564,000	82,603,278,704	127,140,842,704	100.0%	130,454,176,037
PUBLIC DEBT - EXTERNAL	-32,582	60,909	576,000,000		480,000,000	244,218,012,564	-61,492,721,137	182,725,291,827		182,245,291,827
PUBLIC DEBT - DOMESTIC	72,481	208,956	54,600,000,000		45,500,000,000	-199,800,448,564	144,295,999,841	-55,584,449,123		-101,064,449,123

Controller and Accountant General's Department

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT OCTOBER 31 1998

OCTOBER 31 1997 ¢		OCTOBER 31 1998 ¢
-300,699,561,481	CONSOLIDATED FUND ASSETS	-342,126,175,393
	CASH	
878,651,266	ADVANCES	30,759,890,862
7,401,514,266	Staff	8,076,627,764
8,280,165,532	Departmental Revolving Fund	38,836,518,626
	LOANS	
13,870,237,338	General	13,870,237,338
517,063,923,805	Statutory Boards And Corporations	935,602,878,368
183,475,526,717	Companies	253,999,008,622
49,257,445,595	Miscellaneous	67,414,742,134
16,299,148,416	Other Governments	20,548,738,764
779,966,281,871		1,291,435,605,226
	INVESTMENTS	
9,058,235	General	9,058,235
2,486,105,200	Trust Funds	3,340,710,928
37,740,689,045	International Agencies	45,872,503,998
197,063,920,610	Local	578,713,719,772
237,299,773,090		627,935,992,933
8,653,411,391,829	GENERAL REVENUE	11,190,895,073,583
9,378,258,050,841	TOTAL ASSETS	12,806,975,014,975
	CONSOLIDATED FUND LIABILITIES	
	PUBLIC DEBT	
1,624,406,804,452	Domestic	2,411,629,042,578
7,514,479,761,062	Foreign	10,108,199,350,378
9,138,886,565,514		12,519,828,392,956
239,371,485,327	TRUST FUNDS	287,146,622,019
9,378,258,050,841	TOTAL LIABILITIES	12,806,975,014,975



R.K TUFUOR

AG. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED OCTOBER 31 1998.

	ACTUAL OCTOBER 1997 MILLIONS	CUM. ACT. TO OCTOBER 1997 c Millions	1998 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO OCTOBER 1998 c	CUM. ACTUAL TO SEPTEMBER 1998 c	ACTUAL FOR OCTOBER 1998 c	CUM. ACTUAL TO OCTOBER 31 1998 c	% OF ACT. 0.00	VARIANCE TO OCTOBER 31 1998 c
TAX REVENUE	205,323	1,642,150	2,834,000,000,000	79.2%	2,361,666,666,667	1,878,957,760,666	165,304,432,415	2,053,442,201,281	95.3%	-238,224,465,339
Taxes on production and exp.	146,215	1,139,703	2,050,000,000,000	57.3%	1,706,333,333,333	1,300,311,360,162	124,645,183,391	1,427,957,241,550	65.3%	-280,376,051,773
Taxes on Domestic Goods	58,663	539,317	851,000,000,000		709,166,666,667	600,964,384,930	62,322,026,434	663,286,411,364		-45,880,245,292
Excise Duties	11,320	100,589	180,000,000,000		150,000,000,000	116,176,459,621	13,650,082,210	129,827,041,831		-20,172,958,139
Sales Tax - Local	20,065	177,144	300,000,000,000		250,000,000,000	200,274,583,655	22,257,335,620	222,531,919,275		-27,468,080,725
Petroleum Taxes	27,534	261,533	371,000,000,000		309,166,666,667	284,513,351,684	26,414,108,603	310,927,460,292		1,700,793,625
Miscellaneous	0	0	0		0	0	0	0		0
Taxes on International Trade	87,355	512,026	1,199,000,000,000	33.9%	999,166,666,667	702,346,933,202	62,323,805,960	764,670,839,162	35.5%	-24,405,846,505
Import Duties	58,555	434,459	899,000,000,000		674,166,666,667	530,301,599,939	62,323,805,960	592,625,425,959		-81,541,240,703
Exports (Cocoa)	28,800	167,567	300,000,000,000		325,000,000,000	172,045,333,263	62,323,805,960	172,045,333,263		-152,954,005,737
Taxes on Income and Property	59,119	509,422	784,000,000,000	21.9%	653,333,333,333	575,745,359,704	60,739,579,017	636,484,938,721	25.5%	-17,249,373,612
Personal (Employees P.A.V.E.)	17,623	140,749	227,000,000,000		189,166,666,667	172,101,668,081	19,447,277,744	191,548,945,825		2,382,279,139
Personal (Self Employed)	3,630	25,047	59,000,000,000		49,166,666,667	29,921,662,376	3,374,821,490	33,296,483,866		-15,870,182,601
Companies	23,559	157,328	451,000,000,000		375,833,333,333	167,710,401,965	18,613,290,320	186,323,700,285		-159,569,633,049
State Enterprises	6,813	110,788	0		0	108,922,719,119	4,590,297,403	113,513,016,522		113,513,016,522
Miscellaneous	7,816	69,113	47,000,000,000		33,166,666,667	95,089,929,183	14,712,884,040	110,802,813,243		71,626,146,876
Value Added Tax (VAT)	0	0	0		0	0	0	0	0.0%	0
Contributions	0	0	0		0	0	0	0		0
Refunds	0	0	0		0	0	0	0		0
NON-TAX REVENUE	6,516	204,076	743,000,000,000	20.8%	619,166,666,667	114,620,439,470	2,509,619,545	117,529,059,015	5.5%	-507,637,607,652
Fees and Charges	2,569	1,030	438,000,000,000	12.2%	365,000,000,000	18,700,554,051	948,289,920	19,178,844,031	0.5%	-948,289,920
Fines Penalties & Forfeitures	52	1,970	0		0	458,160,246	128,313,466	566,543,732	0.0%	566,543,732
Sale of Goods & Services	138	1,054	0		0	808,637,357	233,748,785	1,042,386,143	0.0%	1,042,386,143
Rent of Govt Land & Buildings	43	1,128	0		0	632,050,689	541,389,112	1,173,450,101	0.1%	1,173,450,101
Interest and Profits	2,645	11,691	0		0	7,851,164,358	167,000,002	8,018,164,360	0.4%	8,018,164,360
Miscellaneous	533	4,503	0		0	5,016,690,656	268,432,944	5,285,123,600	0.2%	5,285,123,600
Divestiture Receipts & NPART	0	134,243	200,000,000,000	5.6%	166,666,666,667	0	621,354,325	82,272,556,238	0.0%	82,272,556,238
Grants (Couragean Funds)	496	38,706	105,000,000,000	2.9%	0	81,651,191,913	1,085,629,316	96,037,049,329	3.8%	96,037,049,329
Receipts	1,500	75,842	0		0	94,951,419,713	1,085,629,316	96,037,049,329		96,037,049,329
Payments	-1,004	-37,136	0		0	-13,300,227,800	-464,265,291	-13,764,493,091		-13,764,493,091
OTHER RECEIPTS	11,698	66,637	0	0.0%	0	-27,453,370,545	740,250,592	-26,705,120,353	-1.2%	-26,705,120,353
ADVANCES	2,514	-4,762	0	0.00	0	-24,506,416,052	-615,653,251	-25,122,069,313	-1.2%	-25,122,069,313
Recovery of Advances	19,214	85,593	0	0.0%	0	1,046,838,221	66,852,466,733	66,852,466,733	3.1%	66,852,466,733
Payment of Advances	-7,701	-90,355	0	0.0%	0	-90,301,984,634	-1,672,551,472	-91,974,536,106	-4.3%	-91,974,536,106
DEPOSITS	9,184	71,459	0	0.0%	0	-2,846,954,833	1,333,903,643	-1,513,051,040	-0.1%	-1,513,051,040
TOTAL REVENUE	223,547	1,912,903	3,577,000,000,000	100%	2,980,833,333,333	1,993,578,199,130	109,041,302,552	2,154,266,139,943	100.0%	-826,597,195,357

PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED OCTOBER 31 1998.

RECURRENT EXPENDITURE	ACTUAL OCTOBER 1997 MILLIONS	CUM. ACT. TO OCTOBER 1997 \$ millions	1998 BUDGET \$	% OF TOTAL BUDGET	PROGRAMME TO OCTOBER 1998 \$	CUM. ACTUAL TO SEPTEMBER 1998 \$	ACTUAL FOR OCTOBER 1998 \$	CUM. ACTUAL TO OCTOBER 31 1998 \$	% OF ACT. 0.0	VARIANCE TO OCTOBER 1998 \$
PERSONNEL RELATED EXP.			2,834,000,000,000	79.3%	2,361,000,000,000	1,400,155,468,982	228,863,983,682	2,034,039,430,354	89.2%	327,867,236,313
Personal Emoluments	786,459		1,152,000,000,000	32.2%	960,000,000,000	766,826,422,295	84,796,885,961	651,365,208,293	37.2%	108,634,691,707
1/2 Social Security	617,121		640,000,000,000	26.3%	763,333,333,333	648,766,498,590	72,566,895,961	721,764,030,551	31.6%	61,546,201,707
Pensions	4,126		69,735,000,000	2.0%	5,112,500,000	15,153,206,700	77,897,532,981	15,153,206,700	0.7%	42,643,762,182
Gratuities	6,677		80,704,000,000	2.3%	67,253,333,333	83,157,418,980	8,243,448,307	81,400,860,380	4.0%	24,147,533,469
Special Efficiency	4,581		57,372,000,000	1.6%	47,610,000,000	19,536,241,279	3,495,003,630	23,034,145,358	1.0%	24,174,864,469
End of Service Benefits	262		4,189,000,000	0.1%	3,480,833,333	13,030,698	0	13,030,698	0.0%	24,772,002,035
Redeployment	1,953		4,189,000,000	0.1%	3,490,833,333	13,030,698	0	13,030,698	0.0%	3,477,602,035
ITEMS 2 - 5	224		390,000,000,000	10.9%	3,490,000,000,000	159,838,008,723	21,382,487,141	180,998,873,873	7.9%	144,001,256,127
Traveling and Transport	21,811		208,752	0.0%	3,490,000,000,000	24,997,229,282	3,226,140,955	28,223,370,237	0.0%	3,477,602,035
General Expenditure	3,279		52,063	0.0%	0	38,980,078,056	7,004,371,178	46,654,449,834	0.0%	144,001,256,127
Maintenance Repairs & Renewals	9,146		13,443	0.0%	0	10,491,308,468	2,340,240,914	12,831,547,383	0.0%	144,001,256,127
Other Current Expenditure	8,081		111,597	0.0%	0	85,188,699,325	8,179,908,054	93,368,607,379	0.0%	144,001,256,127
SUBVENTIONS	22,615		290,000,000,000	8.1%	241,866,666,667	69,770,653,378	28,116,703,745	95,687,357,133	4.2%	145,779,506,534
PUBLIC DEBIT INTENSES*	74,246		1,002,000,000,000	24.0%	835,000,000,000	808,120,584,247	98,667,208,808	905,788,091,055	39.7%	-70,789,091,055
Domestic	48,391		705,000,000,000	19.7%	587,500,000,000	636,400,281,295	60,437,470,971	696,837,752,267	30.5%	-109,337,752,102
External	25,854		297,000,000,000	8.3%	247,500,000,000	172,720,102,952	38,229,737,837	209,950,330,893	9.2%	38,549,661,107
SPECIAL OUTLAYS	0		0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	59,199		739,348,000,000	20.7%	615,673,333,333	204,408,934,729	42,860,617,514	247,367,552,293	10.6%	368,605,781,040
DEVELOPMENT EXP.	21,269		618,350,000,000	17.3%	515,308,333,333	143,842,480,268	27,515,525,556	170,758,005,824	7.5%	344,450,327,509
Construction Works	11,958		0	0.0%	0	87,138,673,110	13,310,105,153	100,448,778,263	0.0%	100,448,778,263
Plant/equipment/Vehicles	1,540		0	0.0%	0	12,248,444,504	4,381,372,280	16,629,816,784	0.0%	16,629,816,784
Other Capital Expenditure	7,761		0	0.0%	0	44,253,162,654	9,418,046,123	53,671,208,777	0.0%	53,671,208,777
NET LENDING	12,881		-21,000,000,000	-0.6%	-17,100,000,000	36,148,454,461	18,645,092,668	51,994,546,469	2.3%	-69,494,646,469
New Loans	12,881		0	0.0%	0	58,759,542,526	17,002,342,008	75,761,884,534	3.3%	-75,761,884,534
Loan Recoveries	-0		0	0.0%	0	-22,610,088,065	-1,157,250,000	-22,767,338,065	-1.0%	23,797,338,065
INVESTMENT	0		0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	25,050		141,798,000,000	4.0%	118,165,000,000	24,615,000,000	0	24,615,000,000	1.1%	69,550,000,000
District Assemblies Comm. Fund	25,050		141,750,000,000	4.0%	118,125,000,000	24,615,000,000	0	24,615,000,000	1.1%	69,550,000,000
Environmental & EMER FUND	0		0	0.0%	0	0	0	0	0.0%	0
Arrears Clearance & Emerg Fund	0		48,000,000	0.0%	40,000,000	0	0	0	0.0%	40,000,000
TOTAL EXPENDITURE	283,445		3,573,048,000,000	100%	2,977,540,000,000	2,000,862,401,291	271,644,681,291	2,261,406,982,547	100.0%	696,633,017,253
SURPLUS/(DEFICIT)	-39,899		3,892,000,000		3,293,333,333	-44,337,664,000	-42,603,278,704	-127,140,842,703		-130,434,176,037

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED OCTOBER 31 1998.

	ACTUAL OCTOBER 1997 MILLIONS	CUM. ACT. TO OCTOBER 1997 C Millions	1998 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO OCTOBER 1998	CUM. ACTUAL TO SEPTEMBER 1998	ACTUAL FOR OCTOBER 1998	CUM. ACTUAL TO OCTOBER 31 1998	% OF ACT. C.U.O	VARIANCE TO OCTOBER 31 1998 C
FINANCING	30,089	288,664	-3,523,000,000	100%	-3,293,333,333	44,337,664,000	82,001,276,704	127,449,270,404	100.0%	139,434,176,037
PUBLIC DEBT - EXTERNAL	-32,582	60,009	576,000,000		480,000,000	244,218,012,864	-61,482,721,137	182,725,291,627		182,345,291,627
Borrowing	1,677	494,091	1,285,000,000		1,045,833,333	508,835,617,108	5,612,608,621	514,548,425,729		
Amortisation	-34,259	-433,182	-679,000,000		-565,833,333	-264,717,804,144	-67,105,329,756	-331,823,133,902		
PUBLIC DEBT - DOMESTIC	72,481	208,656	54,600,000,000		45,500,000,000	-189,880,448,894	144,235,999,841	-55,594,449,123		-101,004,449,123
Treasury Bills/Bonds	-208,100	454,685	456,000,000		390,000,000	220,368,313,084	-4,032,905,609	214,305,387,475		
- Issues	62,886	2,958,883			0	3,667,666,036,339	428,014,054,254	4,115,680,080,593		
- Redemptions	-270,987	-2,504,197			0	-3,467,297,723,255	-434,076,979,863	-3,901,374,703,118		
Banking	280,581	246,730	210,000,000		175,000,000	-420,248,792,049	150,256,905,450	-269,989,886,599		
Bank of Ghana	28,794	-59,482			0	-918,183,080,807	63,029,485,980	-835,153,594,827		
Commercial Banks	251,787	-189,249				497,834,318,759	67,329,439,470	565,263,758,229		

Controller and Accountant-General's Department



CENTRAL GOVERNMENT FINANCE 1998

ABRIDGED BALANCE SHEET AS AT NOVEMBER 30 1998

NOVEMBER 30 1997

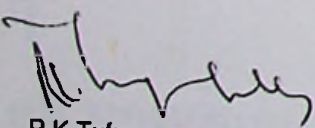
NOVEMBER 30 1998

% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
-2.53%	-238.80	CASH	-462.42	-3.60%
10.95%	1,032.71	OTHER ASSETS	1,975.64	15.36%
91.58%	8,632.98	GENERAL REVENUE RESERVE	11,342.17	88.23%
100.00%	9,426.89	TOTAL ASSETS	12,855.39	100.00%

CONSOLIDATED FUND LIABILITIES

LOANS

17.98%	1,694.87	Domestic	2,447.52	19.04%
79.46%	7,490.52	Foreign	10,108.11	78.63%
97.44%	9,185.39		12,555.63	97.67%
2.56%	241.50	TRUST FUNDS	299.76	2.33%
100.00%	9,426.89	TOTAL LIABILITIES	12,855.39	100.00%


 R.K. Tufuor
 Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1998

PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED NOVEMBER 30 1998.

	ACTUAL NOVEMBER 1997 MILLIONS	CUM. ACT. TO NOVEMBER 1997 e Millions	1998 BUDGET e	% OF TOTAL BUDGET	PROGRAMME TO NOVEMBER 1998 e	CUM. ACTUAL TO OCTOBER 1998 e	ACTUAL FOR NOVEMBER 1998 e	CUM. ACTUAL TO NOVEMBER 30 1998 e	% OF ACT. 0.00	VARIANCE TO NOVEMBER 30 1998 e
TAX REVENUE	191,183	1,833,313	2,834,000,000,000	79.2%	2,597,833,333,333	2,053,442,201,281	211,164,787,911	2,274,606,989,192	53.0%	-323,226,344,141
NON-TAX REVENUE	1,835	205,911	743,000,000,000	20.8%	681,083,333,333	117,528,059,015	28,353,943,072	145,580,001,087	0.2%	-535,200,332,245
OTHER RECEIPTS	-2,914	63,783	0	0.0%	0	-26,705,120,353	-24,911,649,597	-51,616,769,950	-2.2%	-51,616,769,950
TOTAL REVENUE	190,103	2,103,009	3,577,000,000,000	100%	3,278,916,666,667	2,154,266,139,943	214,607,080,386	2,368,873,220,329	100.0%	-910,033,476,233
RECURRENT EXPENDITURE	169,172	2,008,008	2,634,000,000,000	79.3%	2,597,833,333,333	2,034,039,430,354	365,662,659,703	2,399,702,300,137	53.5%	163,131,003,195
PERSONNEL RELATED EXP. ITEMS 2 - 5	79,638	870,097	1,152,000,000,000	32.2%	1,056,000,000,000	851,365,300,293	119,547,445,512	970,912,753,005	36.0%	85,037,245,195
SUBVENTIONS	13,795	223,548	390,000,000,000	10.9%	357,500,000,000	180,950,674,873	48,392,146,411	229,350,820,284	8.6%	128,109,179,716
PUBLIC DEBT INTEREST	8,966	185,455	290,000,000,000	8.1%	265,833,333,333	95,887,357,133	89,350,036,919	185,237,394,052	7.0%	80,585,839,281
Domestic	72,753	756,906	1,002,000,000,000	28.0%	918,500,000,000	905,789,091,055	103,373,240,541	1,014,161,331,956	33.2%	-85,681,331,985
External	63,953	568,774	705,000,000,000	19.7%	646,250,000,000	696,837,752,162	108,373,240,941	605,210,993,103	30.4%	-158,960,993,103
SPECIAL OUTLAYS	8,830	158,132	297,000,000,000	8.3%	272,250,000,000	208,950,339,893	0	208,950,339,893	7.9%	63,299,661,107
CAPITAL EXP.	5,532	351,466	739,048,000,000	20.7%	677,460,666,667	247,307,552,293	5,036,293,226	252,300,845,519	9.5%	425,056,821,148
DEVELOPMENT EXP.	669	171,693	618,250,000,000	17.3%	566,729,166,667	170,758,005,824	1,761,671,358	172,519,677,222	6.5%	354,209,489,445
NET LENDING	2,579	36,473	-21,000,000,000	-0.6%	-19,250,000,000	51,954,546,469	3,274,621,028	55,269,168,297	2.1%	-74,519,168,297
INVESTMENT	0	0	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	2,184	143,297	141,790,000,000	4.0%	129,981,500,000	24,615,000,000	0	24,615,000,000	0.9%	103,366,500,000
TOTAL EXPENDITURE	174,704	2,357,472	3,573,046,000,000	100%	3,275,293,000,000	2,231,406,902,647	170,859,633,009	2,402,266,535,656	100.0%	371,187,654,344
SURPLUS/(DEFICIT)	15,399	-254,463	3,951,000,000		3,622,666,667	-127,140,642,704	-185,032,032,623	-380,232,925,327		-205,855,591,524
FINANCING	-15,399	254,466	-3,952,000,000	100%	-3,622,666,667	127,140,642,704	156,092,000,623	203,232,925,327	100.0%	266,855,591,954
PUBLIC DEBT - EXTERNAL	-22,963	36,946	576,000,000		529,000,000	182,725,291,827	-88,515,797	182,636,776,030		182,109,776,030
PUBLIC DEBT - DOMESTIC	8,564	217,520	54,600,000,000		50,050,000,000	-55,584,449,123	156,160,503,420	100,566,149,297		50,546,149,297

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1998

BALANCE SHEET AS AT NOVEMBER 30 1998

NOVEMBER 30 1997

¢

-238,800,423,838

4,813,172,243

7,949,514,264

12,762,686,507

13,870,237,338

519,743,166,472

183,475,526,717

49,257,445,595

16,299,148,416

782,645,524,538

9,058,235

2,486,105,200

37,740,689,045

197,063,920,610

237,299,773,090**8,632,978,140,668****9,426,885,700,965**

CONSOLIDATED FUND ASSETS

CASH

ADVANCES

Staff

Departmental Revolving Fund

LOANS

General

Statutory Boards And Corporations

Companies

Miscellaneous

Other Governments

INVESTMENTS

General

Trust Funds

International Agencies

Local

GENERAL REVENUE

TOTAL ASSETS

NOVEMBER 30 1998

¢

-462,418,458,444

44,917,812,506

8,076,627,764

52,994,440,270

13,870,237,338

938,877,500,196

253,999,008,622

67,414,742,134

20,548,738,764

1,294,710,227,054

9,058,235

3,340,710,928

45,872,503,998

578,713,719,772

627,935,992,933**11,342,166,890,569****12,855,389,092,383**

CONSOLIDATED FUND LIABILITIES

PUBLIC DEBT

Domestic

Foreign

2,447,519,357,947

10,108,110,834,581

12,555,630,192,528

1,694,870,266,079

7,490,516,563,953

9,185,386,830,032**241,498,870,933****9,426,885,700,965**

TRUST FUNDS

TOTAL LIABILITIES

299,758,899,854**12,855,389,092,382**

R.K. TUNUOR

AG. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1993
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED NOVEMBER 30 1998.

	ACTUAL NOVEMBER 1997 MILLIONS	CUM. ACT. TO NOVEMBER 1997 € Millions	1998 BUDGET €	% OF TOTAL BUDGET	PROGRAMME TO NOVEMBER 1998 €	CUM. ACTUAL TO OCTOBER 1998 €	ACTUAL FOR NOVEMBER 1998 €	CUM. ACTUAL TO NOVEMBER 30 1998 €	% OF ACT. 0.03	VARIANCE TO NOVEMBER 30 1998 €
TAX REVENUE	191,183	1,033,313	2,854,000,000,000	79.2%	2,597,853,333,333	2,063,442,201,281	211,164,787,911	2,274,606,989,192	58.0%	-823,226,344,141
Taxes on production and exp.	152,874	1,291,582	2,080,000,000,000	57.3%	1,879,166,666,667	1,427,957,241,560	156,014,521,939	1,586,971,763,549	65.5%	-295,194,033,112
Taxes on Domestic Goods	64,735	604,053	851,000,000,000		780,083,333,333	663,286,421,398	69,615,028,776	732,901,430,174		-47,181,903,159
Excise Duties	11,322	111,814	180,000,000,000		165,000,000,000	129,827,041,831	14,870,457,469	144,697,499,300		-20,302,500,700
Sales Tax - Local	19,872	197,016	300,000,000,000		275,000,000,000	222,531,919,275	24,767,279,331	247,299,196,606		-27,700,001,394
Petroleum Taxes	33,541	295,125	371,000,000,000		340,083,333,333	310,927,460,292	29,977,771,976	340,904,732,268		821,338,935
Miscellaneous	0	0	0		0	0	0	0		0
Taxes on International Trade	89,139	687,530	1,199,000,000,000	33.5%	1,099,083,333,333	764,670,820,162	68,399,913,213	831,070,333,375	35.5%	-249,012,599,559
Import Duties	45,137	479,598	809,000,000,000		741,583,333,333	592,625,425,959	63,777,541,675	656,402,967,634		-85,180,385,689
Exports (Cocoa)	43,000	207,932	390,000,000,000		357,500,000,000	172,045,394,203	22,621,971,539	194,667,365,741		-162,632,634,259
Taxes on Income and Property	38,209	541,731	784,000,000,000	21.9%	718,666,666,667	635,484,959,721	55,150,265,922	690,635,225,643	29.2%	-28,031,441,024
Personal (Employees P.A.Y.E.)	15,681	196,422	227,000,000,000		208,083,333,333	191,548,945,603	18,119,133,715	209,668,079,320		-1,584,746,187
Companies	2,523	27,569	59,000,000,000		54,083,333,333	33,296,483,865	4,532,068,157	37,828,552,023		-16,254,731
Corporate	10,377	167,705	451,000,000,000		413,416,666,667	186,321,700,285	16,411,405,523	202,735,165,808		-210,681,500,859
State Enterprises	114,087	75,948	47,000,000,000		43,083,333,333	113,513,016,522	7,661,783,860	121,174,800,382		121,174,800,382
Miscellaneous	6,429	75,948	47,000,000,000		0	110,802,813,243	8,425,814,657	119,228,627,910		76,145,294,577
Value Added Tax (VAT)	0	0	0		0	0	0	0	0.0%	0
Collections	0	0	0		0	0	0	0		0
Refunds	0	0	0		0	0	0	0		0
NON-TAX REVENUE	1,695	205,911	749,000,000,000	20.6%	601,053,333,333	117,529,659,015	28,353,942,072	145,883,601,087	0.2%	-535,200,332,145
Fees and Charges	127	10,957	438,000,000,000	12.2%	401,500,000,000	19,148,844,031	4,393,594,169	23,542,438,200	1.0%	
Fines Penalties & Forfeitures	24	1,994	0		0	506,543,732	51,619,548	638,163,280	0.0%	
Sale of Goods & Services	36	1,131	0		0	1,042,306,153	34,117,241	1,076,503,394	0.0%	
Rent of Gov't Land & Buildings	8	1,136	0		0	1,173,450,101	9,320,817	1,182,770,918	0.0%	
Interest and Profits	971	12,572	0		0	8,018,164,960	295,192,248	8,313,357,208	0.4%	
Miscellaneous	110	4,613	0		0	5,287,113,800	204,092,261	5,491,206,061	0.2%	
Divestiture Receipts & NPART	559	134,243	200,000,000,000	5.6%	183,333,333,333	82,272,556,258	23,366,005,788	105,639,562,046	0.0%	-163,333,333,333
Grants (Counterpart Funds)	1,069	76,911	105,000,000,000	2.9%	0	96,037,049,329	23,366,005,788	119,403,055,117	4.5%	105,639,562,046
Receipts	-510	-37,648	0		0	-13,764,493,091	0	-13,764,493,091		-13,764,493,091
Payments										
OTHER RECEIPTS	-2,914	61,703	0	0.0%	0	-28,705,120,353	-24,911,040,597	-51,616,769,550	-2.2%	-51,616,769,550
ADVANCES	-4,483	-9,244	0	0.0%	0	-25,122,039,913	-14,157,621,644	-39,279,590,657	-1.7%	-39,279,590,657
Recovery of Advances	4,878	90,472	0	0.0%	0	66,852,466,793	17,653,137,472	84,505,604,265	3.6%	84,505,604,265
Payment of Advances	-9,361	-99,716	0	0.0%	0	-91,974,536,106	-31,811,059,116	-123,785,595,222	-5.2%	-123,785,595,222
DEPOSITS	1,569	73,028	0	0.0%	0	-1,583,051,040	-10,753,727,653	-12,336,778,693	-0.5%	-12,336,778,693
TOTAL REVENUE	190,103	2,103,000	3,577,000,000,000	100%	3,278,916,666,667	2,181,233,199,043	214,697,650,303	2,395,930,849,346	100.0%	-910,069,244,653



CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED NOVEMBER 30 1998.

	ACTUAL NOVEMBER 1997 MILLIONS	CUM. ACT. TO NOVEMBER 1997 € Millions	1998 BUDGET €	% OF TOTAL BUDGET	PROGRAMME TO NOVEMBER 1998 €	CUM. ACTUAL TO OCTOBER 1998 €	ACTUAL FOR NOVEMBER 1998	CUM. ACTUAL TO NOVEMBER 30 1998 €	% OF ACT. 0.00	VARIANCE TO NOVEMBER 30 1998 €
RECURRENT EXPENDITURE	169,172	2,006,006	2,834,000,000,000	79.3%	2,597,833,333,333	2,094,039,430,354	365,662,009,793	2,199,702,300,137	80.5%	193,131,033,198
PERSONNEL RELATED EXP.	73,639	870,697	1,132,000,000,000	32.2%	1,056,000,000,000	851,265,303,293	119,647,445,512	970,912,753,005	36.6%	85,087,246,195
Personal Emoluments	65,139	702,260	940,000,000,000	28.3%	861,666,666,667	721,764,029,551	119,647,445,512	970,912,753,005	31.2%	34,691,096,313
* 2 1/2 Social Security	0	44,916	69,795,000,000	2.0%	63,873,750,000	15,153,230,300	0	15,153,230,300	0.0%	48,702,513,700
Pensions	6,683	73,341	83,794,000,000	2.3%	73,978,000,000	91,400,068,360	10,492,809,052	101,093,075,438	3.8%	-27,915,008,711
Gratuities	1,793	44,976	57,372,000,000	1.6%	57,591,000,000	73,034,145,368	3,843,005,657	76,877,231,015	1.0%	25,743,208,086
Special Efficiency	24	4,695	4,169,000,000	0.1%	3,053,916,667	13,030,698	0	13,030,698	0.0%	3,070,985,969
End of Service Benefits	0	1,955	0	0.0%	3,039,916,667	13,030,698	0	13,030,698	0.0%	0
Redeployment	24	2,640	4,169,000,000	0.1%	357,500,000,000	160,890,673,673	48,392,146,411	259,380,820,268	0.6%	3,063,085,969
ITEMS 2 - 5	13,795	223,548	390,000,000,000	10.9%	357,500,000,000	160,890,673,673	48,392,146,411	259,380,820,268	8.6%	128,109,179,716
Travelling and Transport	1,870	34,498	0	0.0%	0	76,236,069,277	7,815,907,444	35,911,771,721	0.0%	0
General Expenditure	4,749	56,832	0	0.0%	0	48,564,449,834	11,679,779,236	59,244,178,070	0.0%	0
Maintenance Repairs & Renewals	1,057	14,501	0	0.0%	0	12,831,547,363	4,394,441,968	17,225,989,371	0.0%	0
Other Current Expenditure	6,120	117,717	0	0.0%	0	95,667,357,379	24,682,073,743	118,000,389,122	0.0%	0
SUBVENTIONS	8,995	185,465	290,000,000,000	0.1%	265,833,333,333	855,789,991,055	89,350,030,919	165,237,393,052	7.0%	80,595,939,281
PUBLIC DEBT INTEREST	72,253	728,908	1,000,000,000,000	24.0%	918,500,000,000	855,789,991,055	109,373,240,919	1,014,161,331,970	30.2%	-95,651,331,978
Domestic	63,955	569,724	705,000,000,000	18.7%	646,250,000,000	696,037,787,167	106,373,240,919	1,014,161,331,970	30.4%	-198,969,993,103
External	8,800	159,182	295,000,000,000	8.3%	272,250,000,000	230,050,339,693	0	230,050,339,693	7.9%	63,299,003,107
SPECIAL OUTLAYS	0	0	0	0.0%	0	0	0	0	0.0%	0
CAPITAL EXP.	5,532	351,466	739,048,000,000	20.7%	677,400,666,667	247,367,557,293	5,036,293,228	252,404,848,519	9.5%	425,056,821,148
DEVELOPMENT EXP.	669	171,698	619,250,000,000	17.3%	566,729,166,667	170,758,006,824	1,761,671,298	172,519,677,222	0.5%	393,209,489,445
Constructional Works	563	83,695	0	0.0%	0	100,448,978,203	478,087,193	100,927,065,450	0.0%	0
Plant/Equipment/Vehicles	79	32,141	0	0.0%	0	16,635,816,784	240,670,896	16,876,490,680	0.0%	0
Other Capital Expenditure	0	45,852	0	0.0%	0	53,673,210,777	1,042,904,309	54,716,115,098	0.0%	0
NET LENDING	2,679	36,473	-21,000,000,000	-0.6%	-19,250,000,000	51,994,546,469	3,274,621,028	55,269,168,297	2.1%	-74,519,160,237
New Loans	3,509	55,461	0	0.0%	0	75,701,894,534	4,382,533,608	80,144,418,142	3.0%	-90,144,418,142
Loan Recoveries	-830	-18,988	0	0.0%	0	-23,767,338,065	-1,107,911,780	-24,875,249,845	-0.0%	24,875,249,845
INVESTMENT	0	0	0	0.0%	0	0	0	0	0.0%	0
OTHER EXPENDITURE	2,184	143,297	141,798,000,000	4.0%	129,681,500,000	24,615,000,000	0	24,615,000,000	0.0%	105,366,500,000
District Assemblies Comm Fund	2,125	79,292	141,750,000,000	4.0%	129,937,500,000	24,615,000,000	0	24,615,000,000	0.9%	105,322,500,000
Environmental & EMER FUND	48	331	0	0.0%	0	0	0	0	0.0%	0
Arrears Clearance & Emerg Fund	0	63,704	48,000,000	0.0%	44,000,000	0	0	0	0.0%	44,000,000
TOTAL EXPENDITURE	174,703	2,357,473	3,573,048,000,000	100%	3,275,254,000,000	2,281,406,932,647	370,692,163,009	2,652,108,145,656	100.0%	623,187,054,343
SURPLUS/(DEFICIT)	15,392	-254,466	3,985,000,000		3,622,666,667	-127,140,842,704	-156,092,666,667	-283,232,925,327		-283,055,591,696

CENTRAL GOVERNMENT FINANCE 1998
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED NOVEMBER 30 1998

	ACTUAL NOVEMBER 1997 MILLIONS	CUM. ACT. TO NOVEMBER 1997 c Millions	1998 BUDGET c	% OF TOTAL BUDGET 100%	PROGRAMME TO NOVEMBER 1998 c	CUM. ACTUAL TO OCTOBER 1998 c	ACTUAL FOR NOVEMBER 1998 c	CUM. ACTUAL TO NOVEMBER 30 1998 c	% OF ACT. 0.00	VARIANCE TO NOVEMBER 30 1998 c
FINANCING	-15,299	254,466	-3,952,000,000	100%	-3,622,606,667	127,140,842,704	156,092,032,623	263,232,925,327	100.0%	286,854,591,894
PUBLIC DEBT - EXTERNAL	-23,863	36,946	576,000,000		528,000,000	182,725,291,827	-89,515,797	102,645,776,030		182,100,776,030
Borrowing	613	-94,704	1,255,000,000		1,150,416,667	514,548,425,729	0	514,548,425,729		
Amortisation	-2,576	-457,758	-679,000,000		-622,416,667	-331,823,133,902	-88,515,797	-331,911,649,699		
PUBLIC DEBT - DOMESTIC	3,564	217,520	54,600,000,000		50,050,000,000	-55,584,449,123	185,180,598,420	100,598,149,297		50,545,149,297
Treasury Bills/Bonds	70,463	525,149	456,000,000		418,000,000	214,305,387,475	35,050,315,369	250,195,702,844		
Issues	452,897	3,411,780			0	4,115,680,090,593	710,539,430,793	4,123,219,521,366		
Redemptions	-332,433	-2,886,630			0	-3,901,374,703,110	-674,649,115,424	-4,576,023,818,542		
Banking	-61,880	-107,629	210,000,000		192,500,000	-269,859,056,598	120,250,283,051	-149,599,553,547		
Bank of Ghana	44,674	-11,603			0	-835,153,534,827	35,305,342,415	-799,848,252,412		
Commercial Banks	-106,573	-295,822				565,263,750,229	84,964,940,636	650,246,699,865		

Controller and Accountant-General's Department



PRINTED BY THE GHANA PUBLISHING CORPORATION (PRINTING DIVISION), TO BE PURCHASED AT THE DIVISIONAL
ACCOUNTS OFFICE, ASSEMBLY PRESS, BARNES ROAD, P.O. BOX 124, ACCRA, GHANA. PRICE : c2,000.00
ANNUAL SUBSCRIPTION. c35,000.00 POST FREE GPC/A135/400/2/99