



THE KENYA GAZETTE

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NAIROBI, 12th December, 1958

Price Sh. 1

GAZETTE NOTICE NO 4503

This prospectus is *not* an invitation for public subscription



6¼% KENYA STOCK, 1969-71

ISSUE OF £2,750,000

The whole of which has been placed

Interest payable 1st June and 1st December

First six months' interest payable on 1st June, 1959

Authorized by the General Local Loans Ordinance
(No 14 of 1955)

PRICE OF ISSUE £100 PER CENT

Payable in full on 12th December, 1958

This Stock is an investment authorized in the Colony and Protectorate of Kenya by the Trustees Ordinance (Cap 36, Laws of Kenya, 1948)

The proceeds of the loan will be applied to the financing of development in accordance with the Development Programme, 1957-1960 (Sessional Paper No 77 of 1956/57) including a loan to the Mombasa Pipeline Board

The interest on the Stock the property of persons not resident in East Africa or Zanzibar, will not be subject to any taxes, duties or levies by the Government of Kenya

THE GOVERNMENT OF KENYA is issuing locally registered Kenya Stock as stated The Stock will be issued under the provisions of the General Local Loans Ordinance, 1955, and will be registered in accordance with the terms of that Ordinance No notice of any trust in respect of any Stock will be entered in the register or be receivable by the Secretary to the Treasury

The Loan is secured on the general revenues and assets of the Government of Kenya, and the principal will be repaid at par not later than 1st December, 1971, in Nairobi in East African currency The Government of Kenya, however, will have the option of redemption in whole or in part, by drawings or otherwise at par, on or at any time after, 1st December, 1969, on giving three months notice by advertisement in the Kenya Gazette or by post to the then stockholders at their registered addresses

A Sinking Fund will be formed for the redemption of the Loan under the management of Trustees appointed by Government Notice No 1192 of 1955 Half-yearly contributions to the Sinking Fund will be at the rate of not less than 1 per cent per annum, and the first contribution will be made on or before 1st December, 1959 These contributions may be increased, and will only be discontinued if and when the Trustees are satisfied that no further contributions will be required to ensure the repayment of the Loan at the final date

Interest will be payable half-yearly on 1st June and 1st December by interest warrants, which will be forwarded by post at the stockholder's risk to the stockholder, or to any other person, bank or firm named by him Principal and interest will be payable at the Treasury, Nairobi

Interest payments due to persons resident in Kenya, Tanganyika, Uganda and Zanzibar will be subject to the deduction of income tax in accordance with the provisions of section 18 of the General Local Loans Ordinance, 1955

A Register of Holdings will be kept by the Secretary to the Treasury, and Stock will be transferable in this Register without charge and free of stamp duty in multiples of £1 by instrument in writing in any usual or common form

Stock certificates will be issued in exchange for Letters of Allotment within 60 days of the date of issue

THE TREASURY,
P O BOX 30007, NAIROBI

3rd December 1958