

L.N. 57 of 1964

BILLS OF EXCHANGE ACT, 1964  
(1964, No. 20)

Bills of Exchange Act (Commencement) Order, 1964

*Commencement: 1st June, 1964*

In exercise of the powers conferred on me by subsection (2) of section 5 of the Bills of Exchange Act, 1964 and of all other powers enabling me in that behalf, I hereby make the following Order—

1. The Bills of Exchange Act, 1964 shall come into force on the first day of June, 1964.

Commence-  
ment.

2. This Order may be cited as the Bills of Exchange (Commencement) Order, 1964.

Citation.

MADE this 28th day of May, 1964.

F. S. OKOTIE-EBONI,  
*Minister of Finance*

L.N. 58 of 1964

COMPANIES INCOME TAX ACT, 1961  
(1961, No. 22)

Companies Income Tax (Authorised Deductions)  
(Nigerian Industrial Development Bank) Rules, 1964

*Commencement: 1st April, 1964*

In exercise of the powers conferred by section 27 (h) of the Companies Income Tax Act, 1961, and of all other powers enabling me in that behalf, I hereby make the following rules—

1. These rules may be cited as the Companies Income Tax (Authorised Deductions) (Nigerian Industrial Development Bank) Rules, 1964, and shall be deemed to have come into effect from first day of April, 1964.

Citation and  
commence-  
ment.

2. In these Rules :

“the Company” means the Nigerian Industrial Development Bank Limited.

Definitions.

3. For the purpose of ascertaining the profits or loss of the Nigerian Industrial Development Bank Limited under the Companies Income Tax Act, 1961, for any period (being the appropriate period for computation of such profits or loss for a year of assessment) there shall be deducted any amount transferred by the Company into any reserve funds of the Company : Provided, however, that the total deduction to be allowed under these rules for all such periods shall not exceed the amount of two million pounds (which amount is equal to an amount granted to the Company by the Government of the Federation under a loan Agreement dated the twenty-second day of January, 1964).

Deductions  
allowed.

MADE at Lagos this 18th day of May, 1964.

F. S. OKOTIE-EBONI,  
*Minister of Finance*

EXPLANATORY NOTE

These rules make provisions for the income tax allowances authorised to be made in respect of payments made by the Company into its reserve funds. The total tax allowances to be made under these rules shall not exceed an amount of two million pounds.

L.N. 59 of 1964

## ANTIQUITIES ACT (CHAPTER 12)

Antiquities (Monuments) Declaration Notice, 1964

*Commencement : 28th May, 1964*

WHEREAS the Antiquities Commission has submitted an application in accordance with subsection (4) of section 14 of the Antiquities Act (hereinafter referred to as the Act) for the declaration as monuments of the Antiquities set forth in the Schedule hereto :

AND WHEREAS the application has been considered by the President :

NOW THEREFORE, in exercise of the powers conferred by subsection (5) of section 14 of the Antiquities Act the President hereby gives the following notice—

Citation.

1. This notice may be cited as the Antiquities (Monuments) Declaration Notice, 1964.

Declaration of Monuments.

2. The antiquities set forth in the schedule to this notice are declared to be monuments.

Revocation.

3. The Antiquities (Monuments) Declaration Notice, 1961, is hereby revoked.

## SCHEDULE

1. The carved stone figures between Maghabe and Alok villages in Ogoja Province of Eastern Nigeria.
2. The house and compound of Chief Okoroji situated in Arochuku, Calabar Province of Eastern Nigeria.
3. The Petroglyphs in Igbara Oke, 17 miles from Akure in Western Nigeria.
4. The cave containing rock paintings at Shadawanka near Bauchi, Northern Nigeria, and the land within a radius of one thousand feet of the paintings.
5. The rock of the stone figures containing carvings of two shelter stones at Ofaro in Ilorin Province of Northern Nigeria.
6. The house and compound known as Obu's House at Elu Ohafia in Bende Division, Eastern Nigeria.
7. The Rock at Ochu Kalu, Ndi Okereke Abam in Bende Division of Eastern Nigeria.
8. The building of the Ndi Ezera Clan known as "Omo Ukwu" at Ohafia in the Bende Division of Eastern Nigeria.

MADE at Lagos this 16th day of May, 1964.

I. A. WEMAMBU,  
Deputy Secretary to the  
Council of Ministers