

L.N. 6 of 1966

SAVINGS BONDS AND CERTIFICATES ACT 1962  
(No. 18 OF 1962)

National Premium Bonds (Amendment) Regulations 1965

*Commencement : 1st December 1965*

In exercise of the powers conferred by subsection (3) of section 1 of the Savings Bonds and Certificates Act, 1962 and of all other powers enabling me in that behalf, I hereby make the following regulations—

1. (1)—These regulations may be cited as The National Premium Bonds (Amendment) Regulations 1965.

Citation,  
application  
and  
commence-  
ment.

(2) These regulations shall apply throughout the Federation and shall come into operation on the 1st day of December 1965.

2. Regulation 3 of the National Premium Bonds Regulations 1963 is hereby amended as follows—

Amendment  
of regula-  
tion 3.

(i) by the insertion after the word “and” where it appears in subsection (2) of the word “at”.

(ii) by the addition of the following new subparagraph—

“3 (2) (a) Bonds may also be purchased from any person appointed to be a sales agent by the Director.”

3. Regulation 26 of the National Premium Bonds Regulations 1963 is hereby amended as follows—

Amendment  
of regula-  
tion 26.

(i) by the deletion of the word “and” where it appears in paragraph (a)

(ii) by renumbering regulation “26 (b)” as regulation “26 (c)”, and by the deletion therefrom of the word “for”.

(iii) by the addition of the following new subparagraph—

“(b) subject to the approval of the Minister conditions relating to the appointment, reappointment and dismissal of sales agents ; and”

MADE at Lagos this 26th day of December 1965.

F. S. OKOTIE-EBOH,  
*Federal Minister of Finance*

EXPLANATORY NOTE

These regulations make provision for Premium Bonds to be purchased from sales agents and for the Director of Posts and Telegraphs to appoint such sales agents.

L.N. 7 of 1966

SAVINGS BONDS AND CERTIFICATES ACTS 1962

(No. 18 of 1962)

Savings Certificates (Amendment) Regulations 1965

Commencement : 1st December 1965

In exercise of the powers conferred by subsection (3) of section 1 of the Savings Bonds and Certificates Act 1962, and of all other powers enabling me in that behalf, I hereby make the following regulations—

Citation, application and commencement.

- 1.—(1) These regulations may be cited as the Savings Certificates (Amendment) Regulations 1965.
- (2) These regulations shall apply throughout the Federation and shall come into operation on the 1st day of December 1965.

Amendment of regulation 3.

- 2. Regulation 3 of the Savings Certificates Regulations 1963 is hereby amended as follows—

(i) by renumbering regulation "3 (3)" as regulation "3 (4)" and the substitution therefor of the following new sub-paragraph—

"(3) The Director may appoint any person to be an agent for the sale of certificates".

Amendment of regulation 33.

- 3. Regulation 33 of the Savings Certificates Regulations 1963 is hereby amended as follows—

(i) by the deletion from regulation 33 (a) of the word "and" ;

(ii) by renumbering regulation "33 (b)" as regulation "33 (c)" and the deletion therefrom of the word "for"

(iii) by the insertion after regulation 33 (a) of the following new sub-paragraph—

"(b) subject to the approval of the Minister conditions relating to the appointment, reappointment and dismissal of agents for the sale of certificates ; and"

MADE at Lagos this 26th day of December 1965.

F. S. OKOTIE-EBOH,  
Federal Minister of Finance

EXPLANATORY NOTE

These regulations make provisions for Development Savings Certificates to be purchased from sales agents and for the Director of Posts and Telegraphs to appoint such sales agents.