

**FORFEITURE OF ASSETS (MESSRS DAVIS OF AMERICA, ETC.)
DECREE 1975**



Decree No. 29

[29th September 1975]

Commence-
ment.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows :—

1.—(1) The companies known as Western Textile Industries Company Limited, Zaria Textile Mills Limited and Mid-West Multi-Purpose Industries Limited are hereby dissolved.

Dissolution
of certain
companies,
etc. and for-
feiture of
assets.

(2) The properties set out in the Schedule to this Decree being properties held by or on behalf of the companies mentioned in subsection (1) of this section or held by Messrs Davis of America or by or on behalf of one Solomon Nagaty are hereby forfeited to the Federal Military Government and shall vest in that Government free of all encumbrances without any further assurance apart from this Decree.

(3) All other properties (whether movable or immovable) and rights in or of the companies, or held in or on behalf of any of the companies by any member, director or other officer of any of the companies or held by any person on behalf of any such member, director or other officer, are hereby forfeited to the Federal Military Government and shall vest in that Government free of all encumbrances without any further assurance apart from this Decree.

2. Any person who holds any of the properties referred to in subsection (2) or (3) of section 1 of this Decree shall within 14 days of the making of this Decree or, where the property comes into his possession after the making of this Decree, within 14 days after the property comes into his possession, deliver such property to the Secretary to the Federal Military Government or notify him in writing of the place where the property may be recovered and, in the latter case, shall take all other steps as the Secretary to the Federal Military Government may require in the recovery of such property.

Delivering of
forfeited
properties,
etc.

Registration
of property,
etc.

3.—(1) Where any property to which this Decree relates is immovable property or is a registrable negotiable security any appropriate registration authority shall on the production of this Decree to it by the Secretary to the Federal Military Government or any person acting on his behalf remove from the relevant register the name of the person registered therein as owner and without further or other authority vest the property without payment of any fee in the Federal Military Government.

(2) For the purposes of this section, the appropriate registration authority includes a registrar of titles or of land and the person by whatever title known charged with the duty of registration of particular negotiable securities.

Indemnity.

4. Any person who in intended compliance with this Decree deals with any of the properties affected by this Decree or who rectifies any register or other records relating to any such property shall stand indemnified in respect thereof and no suit or other proceedings shall lie at the instance of any person aggrieved for anything done in respect of such compliance or rectification.

Penalty.

5. Any person who contravenes or fails to comply with any of the provisions of section 2 or 3 of this Decree shall be guilty of an offence and shall be liable on conviction to a fine of ₦2,000 or imprisonment for two years.

Citation.

6. This Decree may be cited as the Forfeiture of Assets (Messrs Davis of America, etc.) Decree 1975.

SCHEDULE

Section 1 (2)

PROPERTIES REFERRED TO IN SECTION 1 (2)

(a) *Affected properties in the Western State :—*

- | | | | |
|--------|-----------------------|-------|---------------------------|
| (i) | One Opel Kapitän Car | .. | Registration No. LG 3049 |
| (ii) | One Hillman Car | | Registration No. WAA 9248 |
| (iii) | One Holden Car | | Registration No. LO 952 |
| (iv) | One Trailer | | Registration No. KAB 9034 |
| (v) | One Volkswagen Car | .. | Registration No. LP 9600 |
| (vi) | One Land Rover | | Registration No. WAW 375 |
| (vii) | One Mercedes Benz Car | .. | Registration No. LR 8571 |
| (viii) | One Mercedes Benz Car | .. | Registration No. LR 9935 |
| (ix) | One Chevrolet Car | | Registration No. LR 8425 |

(b) *Affected properties in the Mid-Western State :—*

The uncompleted steel structure erected along the Benin/Sapele Road.

(c) *Affected properties in the North-Central State :—*

Two plots of land in Zaria held under Certificates of Occupancy Nos. NC. 1699 and NC. 1700 together with the three bungalows and three blocks of flats erected thereon and including all machinery, office equipments, furniture and other articles contained in the buildings or left or lying elsewhere on the land.

(d) *Affected properties in Kwara State :—*

One plot of land situated on the outskirts of New Bussa and lying approximately 150 metres from the New Bussa Secondary School on the left side of the main road from Ilorin, the land being enclosed by concrete fencing pillars, together with all buildings and other structures erected thereon and including all machinery, equipment, furniture and other articles contained in the buildings or left or lying on the said land.

MADE at Lagos this 29th day of September 1975.

BRIGADIER M. R. MUHAMMED,
*Head of the Federal Military Government,
Commander-in-Chief of the Armed Forces,
Federal Republic of Nigeria*

EXPLANATORY NOTE

(This note does not form part of the above Decree but is intended to explain its purport)

The Decree provides for the dissolution of three companies in which Mr Solomon Nagaty or Messrs Davis of America had interest and vests all the properties involved in the Federal Military Government. A machinery is provided for the recovery of the relevant properties and suitable penalties are prescribed for failure to deliver up properties to the Secretary to the Federal Military Government.