

L.N. 96 of 1975

FINANCE (CONTROL AND MANAGEMENT) ACT 1958
(1958 No. 33)

**Public Funds of the Federation (Disbursement)
(Amendment) Rules 1975**

Commencement : 22nd September 1975

In exercise of the powers conferred by section 23 (1) of the Finance (Control and Management) Act 1958, and of all other powers enabling me in that behalf, I, Asumoh Ete Ekukinam, Federal Commissioner for Finance, hereby make the following Rules :—

1. In paragraph (g) of the Sixth Schedule to the Public Funds of the Federation (Disbursement) Rules 1959 (as amended by the Public Funds of the Federation (Disbursement) (Amendment) Rules 1973) for the words "submitted to the Federal Executive Council for its approval" there shall be substituted the words "presented to the Federal Executive Council".

Amendment
of L.N. 49
of 1959
LN. 40 of
1973.

2. These Rules may be cited as the Public Funds of the Federation (Disbursement) (Amendment) Rules 1975.

Citation.

MADE at Lagos this 22nd day of September 1975.

ASUMOH ETE EKUKINAM,
Federal Commissioner for Finance

EXPLANATORY NOTE

*(This note does not form part of the above Rules
but is intended to explain the effect)*

The Rules provide that the certified annual accounts of the Petroleum Technology Development Fund and the audit report thereon, together with a report on the operations of the fund shall be submitted to the Federal Executive Council for its notice rather than for its approval as was formerly provided.