

**EXCHANGE CONTROL (ANTI-SABOTAGE)
(AMENDMENT) DECREE 1977**



Decree No. 59

[See section 2]

Commence-
ment.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows :—

1. The Exchange Control (Anti-Sabotage) Decree 1977 is hereby amended as follows :—

Amendment
of Decree
No. 57 of
1977.

(a) in paragraph (a) of section 2 (1) for the words "years or" there shall be substituted the words "years and", and the words "or both such imprisonment and fine" shall be deleted ;

(b) in paragraph (b) of section 2 (1) for the word "twice" there shall be substituted the words "five times" and for the figure "10,000" there shall be substituted the figure "100,000".

2. This Decree may be cited as the Exchange Control (Anti-Sabotage) (Amendment) Decree 1977 and shall be deemed to have come into force at the same time as the principal Decree.

Citation and
Commence-
ment.

MADE at Lagos this 11th day of August 1977.

LT.-GENERAL O. OBASANJO,
*Head of the Federal Military Government,
Commander-in-Chief of the Armed Forces,
Federal Republic of Nigeria*

EXPLANATORY NOTE

*(This Note does not form part of the above Decree
but is intended to explain its effect)*

The Decree amends section 2 of the Exchange Control (Anti-Sabotage) Decree 1977 to render the imposition of fines mandatory in addition to a term of imprisonment in the case of individuals and to increase the fine that may be imposed in the case of corporate bodies.