

A BILL FOR

AN ACT TO AMEND THE FEDERAL SAVINGS BANK ACT 1974 AND FOR MATTERS
CONNECTED THEREWITH.

*Sponsored by SENATOR DR FEMI AYANTUGA,
Epe Senatorial District,
Lagos State*

[] Commence-
ment.

1 BE IT ENACTED by the National Assembly of the Federal
2 Republic of Nigeria as follows:—

3 1. This Act may be cited as the Federal Savings Bank (Amendment)
4 Act 1982. Short title.

5 2. In this Act—

6 “principal Act” means Federal Savings Bank Act 1974. Interpretation.

7 3. Section 2 of the principal Act is hereby amended—

8 (a) by *inserting* immediately after paragraph (a) thereof the following
9 new paragraphs— Amendment to section 2 of principal Act.

10 “(b) to grant advances for the purpose of—

11 (i) buying, building, or improving residential and commercial
12 houses ; and

13 (ii) buying motor vehicles ;

14 (c) to issue and deal in savings bonds ;

15 (d) to engage in merchant banking ;” and

16 (b) by *re-numbering* the original paragraph (b) thereof as para-
17 graph (e).

Amendment
to section 3
of principal
Act.

1 4. For section 3 of the principal Act, there shall be substituted
2 the following new section—

3 “Establish- 3—(1) There shall be a Management Board of the Bank
4 ment and composition of Board, which shall consist of a Chairman, a managing director and
5 nine other members to be appointed by the President of
6 the Federal Republic of Nigeria.

7 (2) The managing director shall be a person qualified
8 and experienced in banking and the other member shall be
9 persons who in the opinion of the President are qualified
10 and experienced in their respective occupations.

11 (3) A member other than the managing director shall
12 hold office for four years from the date of his appointment
13 and shall not be eligible for re-appointment.

14 (4) Notwithstanding subsection (3) a member may at
15 any time resign his appointment by writing under his hand
16 and addressed to the President and the President may at
17 any time revoke the appointment of any member.

18 (5) The Board may make standing orders to prescribe its
19 own procedure.

20 (6) The Chairman shall preside at any meeting of the
21 Board and in his absence, the members present shall elect
22 one of their number to preside at that meeting.

23 (7) The quorum for any meeting shall be four.

24 (8) The members including the managing director shall
25 be paid such emoluments and be subject to such conditions
26 as the President may from time to time approve.

1 5. For section 5 of the principal Act, there shall be substituted
2 the following new section -

Amendment
to section 5
of principal
Act.

3 "Chief 5. The managing director shall be the chief executive
4 Executive. of the Bank and shall subject to the guidelines of the Board—
5 (a) manage the day-to-day operations of the Bank ;
6 (b) after consultation with the Director of Posts and
7 Telegraphs, authorise the use of any post office and postal
8 agency for the business of the Bank ;
9 (c) open branches of the Bank in every local government
10 area in Nigeria ; and
11 (d) carry out such other duties as the Board may from
12 time to time direct."

13 6. In section 14 of the principal Act, for the word "Director"
14 there shall be substituted the words "managing director."

Amendment
to section 14
of principal
Act.

EXPLANATORY MEMORANDUM

This Bill seeks to expand the scope of the business of the Federal Savings Bank by giving it power to engage in merchant banking, to issue savings bonds and grant advances to customers.

A BILL

FOR

AN ACT TO AMEND THE INTERPRETATION ACT 1964 AND FOR MATTERS
CONNECTED THEREWITH.

*Sponsored by HON. TUNJI OGUNSIJI,
Odeda Federal Constituency,
Ogun State*

[]

Commence-
ment.

1 BE IT ENACTED by the National Assembly of the Federal
2 Republic of Nigeria as follows—

3 1. The Interpretation Act 1964 is hereby amended—

Amendment
to Interpre-
tation Act
1964.

4 (a) by *inserting* in section 18 immediately after the definition of
5 the words "oath and affidavit" the following new definition—

6 "“people” with reference to any referendum means persons
7 registered in the voters list under section 71 (2) of the Consti-
8 tution of the Federal Republic of Nigeria 1979.”

9 (b) by *inserting* immediately after section 26, the following new
10 section—

11 “Fraction of 26A. Where it is required to count units, any fraction
12 unit. of such unit which is less than $\frac{1}{2}$ shall be ignored and any
13 fraction of such unit which is up to $\frac{1}{2}$ shall count as one
14 unit.”

15 2. This Act may be cited as the Interpretation (Amendment)
16 Act 1982.

Short title.

EXPLANATORY MEMORANDUM

This Bill seeks to define the people eligible to vote in a referendum and remove any doubts as to the circumstances when a fraction of a unit should be regarded as a whole number.

A BILL FOR

AN ACT TO AMEND THE COMPANIES ACT 1968 AND FOR MATTERS CONNECTED
THEREWITH.

Sponsored by HON. CHIEF E. I. EFIOM,
Odukpani Federal Constituency,
Cross River State.

AND

HON. S. I. IDAKWO,
Idah North Federal Constituency,
Benue State.

[] Commence-
ment.

1 BE IT ENACTED by the National Assembly of the Federal
2 Republic of Nigeria as follows:—

3 1. The Companies Act 1968 is hereby amended—

4 (a) by *repealing* section 154 thereof ; and

5 (b) in section 169 by *substituting* for subsection (1) thereof the
6 following new subsection :—

7 “(1) Every company shall have a secretary who shall be a legal
8 practitioner or a professional accountant or a professional secretary ;
9 and a sole director of a company shall not also be the secretary.”

10 2. This Act may be cited as the Companies (Amendment) Act 1982. Short title.

Amendment
to Companies
Act 1968.

EXPLANATORY MEMORANDUM

This Bill seeks to eliminate the burden created by section 154 of the Companies Act 1968 on the numerous companies registered under that Act (the bulk of which are small-scale businesses) but at the same time compel those companies to retain as secretaries only professionals with some knowledge of Company Law.

A BILL

FOR

AN ACT TO MAKE PROVISIONS FOR COMPULSORY BREAST-FEEDING OF BABIES
AND OTHER MATTERS CONNECTED THEREWITH.

*Sponsored by HON. EDDY NKEM NWEKE,
Nkanu Federal Constituency,
Anambra State*

[]

Commence-
ment.

1 BE IT ENACTED by the National Assembly of the Federal
2 Republic of Nigeria as follows—

3 1. The Minister shall for purposes of enabling working nursing
4 mothers breast-feed their babies, establish centres to be known as
5 Nursing Mothers' Centres.

Working
Nursing
Mothers'
Centres.

6 2. The centres shall be located as near as possible to the business
7 areas of every State in Nigeria.

Location of
Centres.

8 3. The Minister shall appoint for each centre, such medical
9 practitioners and nurses as the Minister may deem necessary for
10 delivering health care to nursing mothers at each centre.

Management
of Centres.

11 4.—(1) A working nursing mother shall at least once every day,
12 during working hours, breast-feed her baby at the centre nearest to her
13 workplace and shall register at that centre for that purpose :

Compulsory
breast-feed-
ing.

1 (2) Any working nursing mother who contravenes the provisions
2 of subsection (1) of this section shall be guilty of an offence and liable
3 upon conviction to a fine of ₹50 for the first offence and ₹100 for any
4 subsequent offence.

Regulations.

5 5. The Minister may make regulations for carrying into effect any
6 or all the provisions of this Act and without prejudice to the generality
7 of the foregoing provisions, the Minister may make regulations—

8 (a) to prescribe the forms for the registration of working nursing
9 mothers under this Act ;

10 (b) to prescribe the working hours for each centre and the times
11 prescribed for each working nursing mother registered under this
12 Act ; and

13 (c) for the proper administration of each centre.

Interpreta-
tion.

14 6. In this Act—

15 “breast-feed” means suckle ;

16 “business areas” includes educational institutions, government
17 offices, commercial centres and industrial areas ;

18 “centre” means centre established under section 1 ;

19 “Minister” means Minister responsible for health.

Short title.

20 7. This Act may be cited as the Babies (Breast-Feeding) Act 1982.

EXPLANATORY MEMORANDUM

This Bill seeks to make it compulsory for all working nursing mothers to breast-feed their babies at the prescribed centres, at least once every day.