

**ECONOMIC STABILISATION (TEMPORARY PROVISIONS)
ACT 1982**



1982 No. 2

AN ACT TO EMPOWER THE PRESIDENT TO ISSUE PROVISIONAL ORDERS IN RESPECT OF CUSTOMS AND EXCISE DUTIES, IMPORT AND EXPORT PROHIBITION AND FOR OTHER PURPOSES CONNECTED THEREWITH.

[20th April 1982]

Commencement.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria and by authority of same as follows :—

1.—(1) For the purposes of economic development or stabilisation or for the correction of distortions in the economy of Nigeria, the President may issue such Orders as he may deem appropriate in the circumstances in respect of the following matters, that is to say—

Power of President to issue provisional Orders to regulate duties, etc.

(a) for the imposition of or increase in any customs or excise duty or any reduction, withdrawal or cancellation thereof ; or

(b) for the prohibition of importation or exportation of any goods, whether absolutely or subject to such exceptions, or general or special permission in writing of such specified authority or authorities, as may be provided in the Order concerned.

(2) Without prejudice to section 12 (1) (a) of the Interpretation Act 1964 (which allows different provision to be made for different circumstances), an Order made under this section may differentiate between the goods of different countries for the purpose of implementing the provisions of any agreement between the Government of the Federation and any other Government or any international organisation or authority.

1964 No. 1.

(3) An Order made under this section shall have effect from the date of its publication in the *Gazette* or such latter date as may be specified therein.

2.—(1) Every Order made under section 1 of this Act shall, without prejudice to the validity of anything lawfully done thereunder, cease to have effect at the expiration of a period of twelve months from the date upon which it came into operation unless, before the expiration of that period, it has been approved by a resolution passed by both Houses of the National Assembly.

Orders subject to approval, etc. of National Assembly.

(2) Any such Order may, without prejudice to the validity of anything lawfully done thereunder, at any time be amended or revoked by resolutions passed by both Houses of the National Assembly.

3.—(1) This Act and each of the enactments mentioned in subsection (2) below shall be read together as one, so however that where there is any inconsistency between this Act and any such enactment, the provisions of this Act shall prevail.

(2) The enactments referred to in subsection (1) above are—

- (a) the Customs and Excise Management Act 1958 ;
- (b) the Customs Tariff (Consolidation) Act 1973 ;
- (c) the Excise Tariff (Consolidation) Act 1973 ;
- (d) the Finance Act 1981 ;

and includes any subsidiary instruments made thereunder.

(3) Any expression used in this Act has the same meaning correspondingly as in any of the enactments specified in subsection (2) above.

4. This Act may be cited as the Economic Stabilisation (Temporary Provisions) Act 1982.

I certify, in accordance with Section 2 (1) of the Acts Authentication Act 1961, that this is a true copy of the Bill passed by both Houses of the National Assembly.

GIDADO IDRIS,
Clerk to the National Assembly

SCHEDULE OF BILL PRESENTED FOR ASSENT

<i>Long Title of Bill</i>	<i>Summary of Contents</i>	<i>Date Passed by Senate</i>	<i>Date Passed by House of Representatives</i>
A Bill for an Act to empower the President to issue provisional orders in respect of Customs and Excise duties, Import and Export Prohibition and for other purposes connected therewith	<p>The Economic Stabilisation (Temporary Provisions) Bill 1982 empowers the President to issue Provisional Orders :</p> <p>(a) for the imposition of or increase in customs and excise duties or for the reduction, withdrawal or cancellation thereof ; and</p> <p>(b) for the regulation of export or import prohibition.</p> <p>However, any such Order would only have a maximum life span of 12 months if not ratified by the National Assembly. The Assembly could amend or revoke any such Order.</p>	19-4-82	19-4-82

I certify, in accordance with Section 2 (2) of the Acts Authentication Act 1961, that this Schedule is a true and correct record.

GIDADO IDRIS,
Clerk to the National Assembly

I ASSENT



SHEHU SHAGARI,
President

20th day of April, 1982.