

S. I. 14 of 1986

NIGERIAN SHIPPERS' COUNCIL ACT 1978
(1978 No. 13)

**Nigerian Shippers' Council (Freight Rates Stabilization Fees
on Imports and Exports)
Regulations 1986**

Commencement : 1st October 1985

In exercise of the powers conferred on the Council by section 7(1) and the powers conferred on him by section 9 of the Nigerian Shippers' Council Act of 1978 and of all other powers enabling him in that behalf, the Minister of Transport and Aviation hereby makes the following Regulations :

1.—(1) There shall be charged on every import into or export from Nigeria, a Freight Charge Stabilization fee of 0.02% of the freight on any such import or export.

Freight Rate
Stabilization
Fees.

(2) The provision of subsection (1) of this section shall apply only where the goods imported into or exported out of Nigeria are subject to customs duties on importation or exportation as the case may be.

2. The fees introduced by section 1 of these Regulations shall be collected on behalf of the Nigerian Shippers' Council by the Department of Customs and Excise.

Fees to be
collected by
the Depart-
ment of
Customs
and Excise.

3. These Regulations may be cited as the Nigerian Shippers' Council (Freight Rates Stabilization Fees on Import and Export) Regulations 1986 and shall be deemed to have come into force on the 1st of October 1985.

Citation and
commence-
ment.

MADE at Lagos this 13th day of June 1986.

BRIGADIER JEREMIAH USENI,
Minister of Transport and Aviation

EXPLANATORY NOTE

*(This note does not form part of the above order but
is intended to explain its purport)*

This order is made under the Nigerian Shippers' Council Act 1978 to impose a freight charge stabilization fee of 0.02% on every import into or export from Nigeria. The fees shall be collected on behalf of the Council by the Department of Customs and Excise.