

*Extraordinary*



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S. I. No. 25 of 2011

**BANKS AND OTHER FINANCIAL INSTITUTIONS ACT, 2004 CAP B3**  
**Revocation of Operational Licences**

WHEREAS the banks listed in the schedule hereto have insufficient assets to meet their respective liabilities ; accordingly.

I, SANUSI LAMIDO SANUSI, Governor of the Central Bank of Nigeria in exercise of the powers conferred upon me by Section 12 of the Banks and Other Financial Institutions Act 2004, hereby revoke the banking licences of the banks listed in the schedule hereto with effect from 5th August, 2011.

DATED this 5th Day of August, 2011.

SANUSI LAMIDO SANUSI, CON  
*Governor, Central Bank of Nigeria*

SCHEDULE : NAMES OF BANKS

AfriBank Nigeria Plc.  
Bank PHB Plc.  
Spring Bank Plc.