



Official Gazette

No. 90

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GOVERNMENT NOTICES

The following Government Notices are published by Order of the President.

No. 838 of 2020

GAZETTE SUPPLEMENTS

The following Regulations and Order are published as Legal Supplements to this number of the Official Gazette.

Gazette	Description	Price
90	Pensions (Amendment) Regulations, 2020. (S.I. 146 of 2020)	1.15
	International Bank for Reconstruction and Development - Global Environment Facility Debt Order, 2020. (S.I. 147 of 2020)	1.60
	Seychelles Investment (Economic Activities) Regulations, 2020. (S.I. 148 of 2020)	37.00

No. 839 of 2020

PUBLIC SEAL ACT

(Cap. 195)

Appointment of Custodian of Public Seal of the Republic of Seychelles

I, **Danny Faure**, President of the Republic of Seychelles, in exercise of the powers conferred upon me by section 4(1) of the Public Seal Act hereby appoint the person holding the office of **Attorney General** to be the custodian of the Public Seal of the Republic of Seychelles, who shall keep and use the Public Seal in the following manner —

- (a) It shall be kept in a safe and secure place in the Attorney General's Chamber;
- (b) The Attorney General shall affix the Public Seal to —
 - (i) a document or other thing that is expressly required by the provision of an enactment to be sealed or affixed by the Public Seal;
 - (ii) such other document or other thing that the Attorney General shall deem fit to affix the Public Seal thereon or to seal it with the Public Seal;
- (c) It shall be used by the Attorney General or such person authorised in writing by the Attorney General;
- (d) The Attorney General shall open and maintain a special register at the Attorney General's Chamber in which shall be recorded all documents or other thing on which the Public Seal is affixed thereon or sealed by the Public Seal;

- (e) The Attorney may keep a photocopy of the document or other thing that has been sealed or affixed by the Public Seal.

GIVEN under my hand at State House, Victoria, Mahe, Seychelles, on this 15th day of October, 2020.

**DANNY FAURE
PRESIDENT**

No. 840 of 2020

CENTRAL BANK OF SEYCHELLES

Notice for Closing of Register of Transfers

7.5% Five Year DBS Bond

The Register of Transfers maintained at the Central Bank of Seychelles in respect of the above mentioned bond will remain closed from November 01 to November 15, 2020.

Accordingly, no transfer of the aforesaid bond will be registered during that period.

No. 841 of 2020

CENTRAL BANK OF SEYCHELLES

Notice for Closing of Register of Transfers

6.0% Three Year DBS Bond

6.5% Five Year DBS Bond

The Register of Transfers maintained at the Central Bank of Seychelles in respect of the above mentioned bond will remain closed from November 05 to November 20, 2020.

Accordingly, no transfer of the aforesaid bond will be registered during that period.

No. 842 of 2020

CENTRAL BANK OF SEYCHELLES

Notice for Closing of Register of Transfers

5% Five Year PMC Bond

The Register of Transfers maintained at the Central Bank of Seychelles in respect of the above mentioned bond will remain closed from November 05 to November 20, 2020.

Accordingly, no transfer of the aforesaid bond will be registered during that period.

No. 843 of 2020

CENTRAL BANK OF SEYCHELLES

Notice for Closing of Register of Transfers

6.5% Five Year Government Treasury Bond

7% Seven Year Government Treasury Bond

1770 Seven Year 7% Treasury Bond

10% Five Year Solidarity Bond

12% Seven Year Solidarity Bond

The Register of Transfers maintained at the Central Bank of Seychelles in respect of the above mentioned bonds will remain closed from November 05 to November 20, 2020.

Accordingly, no transfers of the aforesaid bonds will be registered during that period.

No. 844 of 2020

ELECTRONIC TRANSACTIONS ACT*(Cap 263)***Appointment of Controller of Certifying Authorities**

Pursuant to section 16(1) of the Electronic Transactions Act, the Vice-President hereby appoints —

Mr. Hendrick Faisel Michel Andre

to be the Controller of Certifying Authorities, for a period ending on 1st April 2022.

Dated this 19th day of October, 2020.

**VINCENT MERITON
VICE-PRESIDENT**

No. 845 of 2020

COMPANIES ACT 1972**NOTICE****SECTION 305**

Take **NOTICE** that at the expiration of **THREE MONTHS** from this date the Company listed below will, unless cause is shown to the contrary, be **STRUCK OFF** the Register of Companies.

COMPANY NO:**COMPANY NAME**

830745-2

SIR GEORGE ESTATE (PROPRIETARY) LIMITED

Dated this 21st September, 2020.

FRED HOAREAU (MR)
DEPUTY REGISTRAR OF COMPANIES

No. 846 of 2020

NOTICE**ACCESS TO INFORMATION ACT, 2018***(Act No. 4 of 2018)*

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of the **Department of Public Administration** hereby designates **Mr Michel Bistoquet** as the Information Officer for the **Department of Public Administration** replacing **Mrs Danielle Porice**.

Dated this: 7th September, 2020.

Ms. Jessie Esparon
Chief Secretary
Department of the Public Administration

Contact Details of Information Officer

Telephone: 4383008

National House

Email: michel@dpa.gov.sc

No. 847 of 2020

FOUNDATIONS ACT**Section 99(2)**

Notice is hereby given pursuant to Section 99(2) of the Foundations Act, 2009 that the following foundations have been struck off the register, due to failure to pay its annual fees and penalty fees, with effect from **12th October, 2020**.

<u>Foundation Name</u>	<u>Reg. No.</u>
Cleveland Foundation	109
Intalika Business Foundation	703
North-East Investment Foundation	705
T&G Foundation	778
Affleck Foundation	786
Sovereign Life Management Foundation	787
Swastik Foundation	790
MAGNOLIA FOUNDATION	791

Financial Services Authority

No. 848 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Goal Finance Ltd.	71131
GBE Trading Technology Ltd	193156

Financial Services Authority

No. 849 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
JAZR Innovation Inc.	206738
Aux Cayes FinTech Co. Ltd.	202706
Weststar Trading Group Ltd	204228
GTMS CORPORATION LTD.	213702
SOUTHERN FRONTIER LIMITED	186465
Gulf Management Limited	91896
SOROTEL INVESTMENT LTD.	21215
ROBEL ASSETS, INC.	21910

MEDILANE INVESTMENTS, LTD.	11642
Moliven Holding Ltd.	141379
Already International Ltd.	80043
HongYe Estate Holding Limited	75405
Excel International Inc.	130209
PRAVARANO CONSULTING LIMITED	155207
Global Beauty Store Ltd.	177891
Performance Online Marketing Limited	172478
LEXINGTON TRADE LTD	116198
Rounders Org Limited	119990
Sigston Solutions Ltd	202513
Kressida Group Ltd	219189
CINNAMON INVESTMENT LTD.	34176
Core Agents International Limited	182196
Quant Asset Management Ltd	103694
STENSTON MERCHANTS LIMITED	195146
Olinard Ltd	194502
BLACKROCK INTERNATIONAL INVESTMENTS LTD	210634
OPPENHEIMER INVESTMENT GROUP LTD	210632
CRODEV LTD.	101667
MAINSAIL INVESTMENT & MANAGEMENT GROUP LTD	210633
DCB General Limited	185710
Raigol Ltd	194503
Valeard Ltd	194504
Rouleog Ltd	205216
Feruatia Ltd	205217

Financial Services Authority

No. 850 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Section 272(4)

Notice is hereby given pursuant to Section 272(4) of the International Business Companies Act, 2016 that the following companies have been struck off the register with effect from **9th October, 2020**.

<u>Company Name</u>	<u>IBC No.</u>
Octera Academy Ltd	213136
RESE Consulting Ltd.	97942

Financial Services Authority

No. 851 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **NEW WORLD ENTERPRISES INC. No. 19517** has been struck off the register owing to dissolution, with effect from **5th October, 2020** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 852 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **6th October, 2020** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
JD SUPPLY chain limited	205813
Brilliant Ray Enterprise Co., Ltd.	113121
CHAIN-YUAN TRADING CO., LTD	103087

Financial Services Authority

No. 853 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **7th October, 2020** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Alkivera Trading Limited	199420
VENTURE SMART LIMITED	111415
Udjin Holding Ltd	188002

Financial Services Authority

No. 854 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **8th October, 2020** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
IMPRESSIVE GAIN LIMITED	217501
Vikta Commerce Inc.	171827
FoodPro Limited	150456
Riverview Inc	79829
Dynamic Champion Corp.	182272
Safeguard Management Ltd	159166

Financial Services Authority

No. 855 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **9th October, 2020** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Enbart Holding Ltd	157766
Cliffs Investment Ltd	199694
Nation Glow Investment Ltd	194352
Nowing Ltd	142391
Pyramid of Giza Investment Ltd	194701
Ofricles Ltd	142379
Ramex Investment Ltd	194703
D-MODE Limited	040305
Step Frame consulting Ltd	190342
Mishka Investment Ltd	196709
Hudsonian Holding Ltd	192875
Renderof Ltd	142376
Kurlis Investment Ltd	199692
Levnard Management Ltd	157767
Venice Investment Ltd	199693
Ansik Holding Ltd	157765
Edge International Company Limited 新銳國際有限公司	217095
Leadertone Ltd.	218017

Financial Services Authority

No. 856 of 2020

PILMORE INVESTMENTS LIMITED**Company Number 847713-6**

Notice is hereby given that PILMORE INVESTMENTS LIMITED a Domestic Company registered under the companies Act 1972 is being dissolved.

A general meeting of all stakeholders will be held on the 10th of November 2020, at 10am at the Premier Building, office 408. Anyone who has any claims against the company must lodge their claims with the Liquidator within 1 month hereof.

Mr. Brijesh Jivan of office 408, Premier Building, Victoria, Mahe, Seychelles has been appointed as the liquidator of the company.

Mr. Brijesh Jivan**Tel: 2529088****Email: brijesh@axiscapital.sc**

No. 857 of 2020

INTERNATIONAL CONSULTING GROUP LIMITED**Company Number 847517-6**

Notice is hereby given that INTERNATIONAL CONSULTING GROUP LIMITED a Domestic Company registered under the companies Act 1972 is being dissolved.

A general meeting of all stakeholders will be held on the 12th of November 2020, at 10am at

the Premier Building, office 408. Anyone who has any claims against the company must lodge their claims with the Liquidator within 1 month hereof.

Mr. Brijesh Jivan of office 408, Premier Building, Victoria, Mahe, Seychelles has been appointed as the liquidator of the company.

Mr. Brijesh Jivan

Tel: 2529088

Email: brijesh@axiscapital.sc

No. 858 of 2020

JUDICIAL SALE

Warning is hereby given that on the **27th November, 2020 at 2.00 p.m.** at Ile Du Port, Mahe, Seychelles shall take place the **sale and final adjudication**, before the Supreme Court of Seychelles of land situated at Anse Royale, Mahe, Seychelles registered as parcels **C.10617** to the extent of 1,096 square meters and **C.10618**, to the extent of 4,781 square meters (being sub-divided parcels of C.1815), together with all plantations, dependencies and appurtenances thereto generally whatsoever. The property is seized against Mr. Samuel Fred and Mrs. Maryse Fred at the request of the **Development Bank of Seychelles**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do before the Transcription of the Judgment of Adjudication, failing which they shall be debarred of such right.

Dated this 30th day of September 2020.

S. RAJASUNDARAM

ATTORNEY IN CHARGE OF THE SALE

1st FLOOR MICHEL'S BUILDING (first floor)

QUINCY STREET, VICTORIA, MAHE

SEYCHELLES

Tel: + 248 2717091

Email: kuravadi@seychelles.net

No. 859 of 2020

JUDICIAL SALE

Warning is hereby given that on the **04th December, 2020 at 2.00 p.m.** at Ile Du Port, Mahe, Seychelles shall take place the **sale and final adjudication**, before the Supreme Court of Seychelles of land situated at Anse Boileau, Mahe, Seychelles registered as parcel **C.2266** to the extent of 805 square meters, together with all plantations, dependencies and appurtenances thereto generally whatsoever. The property is seized against Mrs. Maria, Theresia Celestine at the request of the **Development Bank of Seychelles**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do before the Transcription of the Judgment of Adjudication, failing which they shall be debarred of such right.

Dated this 15th day of October 2020.

S. RAJASUNDARAM

ATTORNEY IN CHARGE OF THE SALE

1st FLOOR MICHEL'S BUILDING (first floor)

QUINCY STREET, VICTORIA, MAHE

SEYCHELLES

Tel: + 248 2717091

Email: kuravadi@seychelles.net

No. 860 of 2020

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Juliette Narbilla Narcia Mondon to Juliette Narbilla Marcia Mondon agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr Jules Mondon
Anse Aux Poules Bleues
Baie Lazare
Mahe

No. 861 of 2020

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my child name from Micha Franco Matteo Sultan to Micah Franco Matteo Sultan agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr. Kenny Sultan
Ms Suzy Sultan
Foret Noire
Mahe
Seychelles

No. 862 of 2020

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Michelle Sangare Pirame to Michelle Pirame agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms Michelle Pirame
Bel Ombre
Mahe
Seychelles

No. 863 of 2020

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Nissa Esthel Edania Bonte to Nissa Esthel Edania Bonte-Micoock agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms Nissa Bonte
Hangard Street
Mahe
Seychelles

No. 864 of 2020

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change the name from Marius Mijah Kenny Dodin to Marius Mijah Kenny Marimba agreeable with

sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr. Paul Romel Kenneth Dodin
Anse Boileau
Mahe
Seychelles

No. 865 of 2020

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my daughter's name from Nellisha Lian Biscornet to Nellisha Lia Biscornet-Marcelin agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr Nelson Channel Marcelin
C/o Marguerite Marcelin
Bougainville
Mahe
Seychelles

No. 866 of 2020

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my daughter's name from Zeia Essie Thioda Elisabeth Orphanides to Zeia Essie Thioda Elisabeth Orphanides-Mühlig agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr Sebastian Mühlig
&
Ms Hiliary Orphanides
Ile Perseverance

S.I. 146 of 2020

PENSIONS ACT

(Cap 159)

Pensions (Amendment) Regulations, 2020

In exercise of the powers conferred by section 3 of the Pensions Act, the President makes the following regulations —

1. These regulations may be cited as the Pensions (Amendment) Regulations, 2020.

Citation

2. The Pensions Regulations are hereby amended in regulation 1 by inserting after subregulation (2), the following subregulations —

Amendment of
G.N.128/1934
as last
amended by
S.I. 42 of 1983

“(3) The pension payable to every officer under regulation 2 shall be increased by SCR500 with effect from 1st December, 2015.

(4) Subject to these regulations, every officer receiving pension under these regulations shall be paid a minimum pension of SCR3000 with effect from 1st September, 2020.”.

MADE this 6th day of October, 2020.

**DANNY FAURE
PRESIDENT**



S.I. 147 of 2020**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***International Bank for Reconstruction and Development
- Global Environment Facility Debt Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

1. This order may be cited as the International Bank for Reconstruction and Development - Global Environment Facility Debt Order, 2020.

Citation

2. The Minister responsible for Finance has, in accordance with the provisions of section 4 of the Public Debt Management Act raised a loan for and on behalf of the Government from the International Bank for Reconstruction and Development as an implementing entity of Global Environment Facility under an agreement dated the 15th October, 2017 the particulars of which are stated in paragraph 3.

The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

Particulars

- | | |
|--|--|
| <i>(a) Parties to the transaction:</i> | <p><i>(i)</i> International Bank for Reconstruction and Development as an implementing entity of Global Environment Facility;</p> <p><i>(ii)</i> Republic of Seychelles;</p> |
| <i>(b) Amount of facility:</i> | USD 5,000,000/- (United State Dollars Fives Million only); |

-
- (c) *Purpose of the Facility:* Programme Financing;
- (d) *Terms of repayment:* payable on every 15th February and 15th August commencing on 15th February, 2028 until 15th August, 2057;
- (e) *Interest payable:* Service charge payable shall be equal to one-fourth of one percent (1/4 of 1%) per annum;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

MADE this 12th day of October, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**

S.I. 148 of 2020

SEYCHELLES INVESTMENT ACT

*(Act 31 of 2010)***Seychelles Investment (Economic Activities)
Regulations, 2020**

In exercise of the powers conferred by section 30 of the Seychelles Investment Act, 2010, the Minister responsible for Investment, makes the following regulations —

1. These regulations may be cited as the Seychelles Investment (Economic Activities) Regulations, 2020. Citation

2. In these regulations, unless the context otherwise requires — Interpretation

“Economic Needs Test” means a process by which the Economic Needs Test (ENT) committee carry out an assessment to evaluate applications by non-Seychellois to carry out activities, in which a non-Seychellois may wish to invest, based on a needs test, keeping in view the development of the economic activity in Seychelles, to the extent it may be considered in the interest of the domestic economy and consumers;

“Maritime cabotage service” means transportation of passengers or goods between ports located in Seychelles and such transportation originating and terminating in Seychelles provided that it remains within Seychelles territorial waters;

“N.E.C” means not elsewhere classified;

“Non-Seychellois” shall have the same meaning assigned to it in the Immovable (Transfer Restriction) Act, 1963 (Cap 95);

“One Cover” means table setting for one person;

“Reserved Economic Activity” means the list of activities prepared as per the Reserved Economic Activity Policy in which any investment may be made only by a Seychellois;

“Seychellois” means —

- (a) a person who is a citizen of Seychelles; and
- (b) a body of persons whether corporate or unincorporated, which is beneficially owned by and under which the control and management whether actual or ultimate, is vested in persons who are citizens of Seychelles.'

Open and
restricted
economic
activities

3.(1) The economic activities listed in the First Schedule appended to these regulations are the activities in which investment may be made by both a Seychellois and a Non-Seychellois.

(2) The economic activities listed under column (1) of the Second Schedule appended to these regulations are the activities in which a Non-Seychellois may invest to the extent of the limit specified in the corresponding entry under column (2) of that Schedule.

(3) Any economic activity not listed in First Schedule and Second Schedule of these regulations, the Reserved Economic Activity Policy or any other investment regulation shall be subjected to the Economic Needs Test.

Revocation of
S.I. 71 of 2014

4. The Seychelles Investment (Economic Activities) Regulation, 2014 is hereby revoked.

FIRST SCHEDULE

[Regulation 3(1)]

**ECONOMIC ACTIVITIES IN WHICH NON-SEYCHELLOIS
MAY INVEST****1. BUSINESS SERVICES****(1) Professional Services**

- (a) Legal Services (limited to legal advisory on foreign and international law)
- (b) Accounting and bookkeeping services —
 - (i) Financial auditing services;
 - (ii) Accounting review services;
 - (iii) Compilation of financial statements services
 - (iv) Other accounting services such as attestations, valuations, preparation services of pro forma statements, etc.
 - (v) Bookkeeping services.
- (c) Taxation services —
 - (i) Business tax planning and consulting services;
 - (ii) Business tax preparation and review services;
 - (iii) Individual tax preparation and planning services;
 - (iv) Other tax related services, including services consisting of assisting enterprises in tax planning

and control, other than income tax and preparing all documentation required by law.

(d) Architectural services

- (i) Advisory and pre-design architectural services;
- (ii) Architectural design services;
- (iii) Contract administration services;
- (iv) Combined architectural design and contract administration services;
- (v) Other architectural services inclusive of all other services requiring the expertise of architects, such as the preparation of promotional material and presentations, preparations of as-built drawings, constant site representations during the construction phase, provision of operating manuals.

(e) Engineering services —

- (i) Advisory and consultative engineering services;
- (ii) Engineering design services for the construction of foundations and building structures;
- (iii) Engineering design services for mechanical and electrical installations for buildings;
- (iv) Engineering design services for the construction of civil engineering works;
- (v) Engineering design services N.E.C.;
- (vi) Other engineering services during the construction and installation phase;

- (vii) Other engineering services including, geotechnical engineering services providing engineers and architects with necessary subsurface information to design various projects; groundwater engineering services including groundwater resources assessments, contamination studies and quality management; corrosion engineering services including inspection, detection and corrosion control programmes; failure investigations and other services requiring the expertise of engineers.
- (f) Integrated engineering services —
 - (i) Integrated engineering services for transportation infrastructure turnkey projects;
 - (ii) Integrated engineering services and project management services for water supply and sanitation works turnkey projects;
 - (iii) Integrated engineering services for the construction of manufacturing turnkey projects;
 - (iv) Integrated engineering services for turnkey projects;
- (g) Urban planning and landscape architectural services —
 - (i) Urban planning services regarding land use site selection, control and utilisation, road systems, and servicing of land;
 - (ii) Landscape architectural services;
- (h) Medical and dental services:
 - (i) Specialised medical services for diagnosis and treatment services by doctors of medicine of diseases of a specific nature, delivered in a specialists' practice or health institutions (excluding services of medical laboratories);

- (ii) Dental services;
- (i) Veterinary services —
 - (i) Veterinary services for pet animals
 - (ii) Other veterinary services of animal and veterinary, hospital and non-hospital medical, surgical and dental services delivered to animals, other than pets, (incl. zoo animals and animals raised for further their fur or other products). The services are aimed at curing, reactivating and maintaining the health status of the animal. Included are hospital, laboratory and technical services, food (incl. special diets) and other facilities and resources.
- (j) Services provided by midwives, nurses, physiotherapists and Para-medical personnel —
 - (i) Deliveries and related services;
 - (ii) Nursing services;
 - (iii) Physiotherapeutic services and;
 - (iv) Para-medical service;

(2) Computer related services

- (a) Consultancy services related to the installation of computer hardware
- (b) Software implementation services —
 - (i) Systems and software consultancy services;
 - (ii) System analysis services;
 - (iii) Systems design services;

- (iv) Programming services;
- (v) Systems maintenance services
- (c) Data processing services —
 - (i) Input preparation services;
 - (ii) Data processing and tabulation services;
 - (iii) Time sharing services;
 - (iv) Other data processing services which manage the full operations of a customer's facilities under contract, computer room environmental quality control services, management services of in place computer equipment combinations; and management services of computer work flows and distributions;
 - (v) Data base services;
 - (vi) Maintenance and repair services of office machinery and equipment including computers.
- (d) Other computer services —
 - (i) Data preparation services;
 - (ii) Other computer related services N.E.C, training for staff of clients, and other professional computer services.

(3) **Research and development services**

- (a) Research and experimental development services on agriculture science for fisheries only;
- (b) Research and development for the crude oil, natural gas and condensate (analysis of petroleum product);

- (c) Research and experimental development services on medical sciences and pharmacy;

(4) Rental and leasing services without operators

- (a) Rental or leasing services relating to yachts (6 or more yachts);
- (b) Rental and leasing services relating to aircraft without operator;
- (c) Rental and leasing of household goods —
 - (i) Rental or leasing services concerning televisions , radios, video cassette recorders and related equipment and accessories;
 - (ii) Rental or leasing services concerning video tapes;
 - (iii) Rental or leasing services concerning furniture and other household appliances;
 - (iv) Rental or leasing services concerning pleasure and leisure equipment;
 - (v) Rental or leasing services concerning household goods;

(5) Other business services

- (a) All advertising services —
 - (i) Sale or leasing services of advertising space or time;
 - (ii) Planning, creating and placement services of advertising;

-
- (iii) Other advertising services not elsewhere classified, including outdoor and aerial advertising services and delivery services of samples and other advertising material;
 - (b) Management consulting services specific to only energy and mining sector —
 - (i) General management consulting services;
 - (ii) Financial management consulting services excluding business tax;
 - (iii) Marketing management consulting services;
 - (iv) Human resources management consulting services;
 - (v) Production management consulting services;
 - (vi) Public relations services;
 - (vii) Other management consulting services including advisory, guidance and operational assistance services concerning other matters. These services include industrial development consulting services, tourism development consulting services.
 - (c) Technical testing and analysis services, including technical inspections services only gas, mining and oil industry.
 - (d) Services incidental to mining at oil and gas fields.
 - (e) Related scientific and technical consulting services, including prospecting, surveying and map making services, only for gas, mining and oil industry.
 - (f) Maintenance and repair of equipment except motor

vehicles, trailers, semi-trailer and other transport equipment —

- (i) Repair services of fabricated metal products, except machinery and equipment, on fee or contract basis;
- (ii) Repair services of machinery and equipment N.E.C, on fee or contract basis;
- (iii) Repair services of electrical machinery and apparatus N.E.C, on fee or contract basis;
- (iv) Repair services of radio, television and communication equipment and apparatus, on fee or contract basis;
- (v) Repair services of medical, precision and optical instruments, watches and clocks, on a fee or contract basis;

(g) Packaging services.

2. **COMMUNICATION SERVICES**

(1) **Postal services.**

(2) **Courier services including express delivery services —**

Courier services are excluded when they are within the ambit reserved for the Seychelles Post Office.

(3) **Telecommunication services**

(a) Basic telecommunication services:

(i) Voice telephone services —

(A) public local telephone services;

(B) public long distance telephone services;

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- (C) Mobile telephone services.
 - (ii) Packet-switched data transmission;
 - (iii) Circuit-switched data transmission;
 - (iv) Telex services.
 - (v) Telegraph services —
 - (A) Shared network services;
 - (B) Dedicated network services.
 - (vi) Facsimile services.
 - (vii) Private leased circuit services.
 - (viii) Paging.
 - (ix) Teleconferencing.
 - (b) Value added services —
 - (i) Electronic mail;
 - (ii) Voice mail;
 - (iii) On-line information and data base retrieval;
 - (iv) Electronic Data Interchange;
 - (v) Enhanced value-added facsimile services, including store and retrieve;
 - (vi) Code and protocol conversion;
 - (vii) Online information and data processing including transaction processing;

- (viii) Other telecommunication services N.E.C which includes mobile maritime and air-to-ground communications services;

(4) Audio-visual services

- (a) Motion picture or video production services excluding broadcasting on television;
- (b) Video projection services excluding broadcasting on television;
- (c) Motion picture projection services excluding broadcasting on television —
- (i) Promotion or advertising services for motion picture, production and distribution services;
- (ii) Motion picture or video tape distribution services;
- (iii) Other services in connection with motion picture and video tape production and distribution.

3. CONSTRUCTION AND RELATED ENGINEERING SERVICES

- (1) General construction work for building class one only , including pipelines and mining —
- (a) For one-and-two-dwelling buildings ;
- (b) For multi-dwelling buildings;
- (c) For warehouses and industrial buildings;
- (d) For commercial buildings;
- (e) For public entertainment buildings ;

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- (f) For hotel, restaurant and similar buildings;
 - (g) For educational buildings;
 - (h) For health building;
 - (i) For other buildings.
- (2) General construction work for civil engineering class one only , including pipelines and mining —
- (a) For highways excluding elevated highways, streets, roads, railways and airfield runways;
 - (b) For bridges, elevated highways, tunnels and subways;
 - (c) For waterways, harbours, dams and other waterworks;
 - (d) For long distance pipelines, communication and power lines and cables;
 - (e) For local pipelines and cables; ancillary works;
 - (f) For construction for mining and manufacturing;
 - (g) For stadia and sports ground;
 - (h) For other sport and recreation installations, such as swimming pools, tennis courts and golf courses;
 - (i) For engineering work N.E.C;
 - (j) Site investigation works;
 - (k) Site preparation work for mining and energy services;
 - (l) Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operator.

4. DISTRIBUTION SERVICES

(1) Wholesale trade services of —

- (a) Food products, beverages and tobacco;
- (b) Fuels, metals ores, timber, building materials and industrial and technical chemicals;
- (c) Machinery, industrial equipment and vehicles other than motor vehicles, bicycles and motorcycles;
- (d) Furniture, household goods, hardware and ironmongery;
- (e) Textiles, clothing and footwear;
- (f) Pharmaceutical and medical goods and cosmetics goods N.E.C;
- (g) Grain, oilseeds and oleaginous fruits, seeds and animal feed;
- (h) Flowers and plants;
- (i) Unmanufactured tobacco;
- (j) Live animals;
- (k) Hides and skins of leather;
- (l) Agricultural raw materials N.E.C;
- (m) Retail sales of motor vehicles;
- (n) Sales of parts and accessories of motor vehicles;
- (o) Sale of snowmobile and related parts and accessories.

(2) **Franchising.**

5. EDUCATIONAL SERVICES

(1) Primary education services —

- (a) preschool education services excluding child care services;
- (b) other primary education services intended to give students a basic education in diverse subjects.

(2) Secondary education services —

- (a) higher secondary education services intended to qualify students either for technical or vocational education for university entrance without any special subject requisite;
- (b) technical and vocational secondary services below the university level;
- (c) technical and vocational school-type education services for handicapped students below the university level.

(3) Higher education services —

Post-secondary technical and vocational education services.

(4) Adult education —

Adult education services excluding higher education provided within the regular education system.

(5) Other education services excluding education services primarily concerned with recreational matters, mainly —

- (a) Language training;
- (b) After-school courses;
- (c) Educational programs offered during school breaks;

- (d) Tutoring and preparatory courses;
- (e) Executive and management training;
- (f) Information technology;
- (g) Educational testing services.

6. **ENVIRONMENTAL SERVICES**

- (a) Noise abatement services for noise pollution monitoring, control and abatement services;
- (b) Environmental related advisory services.

7. **FINANCIAL SERVICES**

- (1) (a) **Insurance and insurance related services** —
 - (i) Life insurance services;
 - (ii) Pensions and annuity services.
- (b) Non-life insurance services:
 - (i) Accident and health insurance services;
 - (ii) Motor vehicle insurance services;
 - (iii) Marine, aviation and other transport insurance services;
 - (iv) Freight insurance services;
 - (v) Fire and other property damage insurance services;
 - (vi) Pecuniary loss insurance services;
 - (vii) General liability insurance services;

(viii) Insurance of risks relating to space launching and freight including satellites, covering goods being transported, the vehicle transporting the goods and any liability arising there from and goods in international transit.

(c) Reinsurance and retrocession.

(d) Services auxiliary to insurance including broking and agency services;

(i) Insurance broking and agency services;

(ii) Insurance and pension consultancy services;

(iii) Average and loss adjustment services;

(iv) Actuarial services;

(v) Salvage administration services.

(2) **Banking and other financial services excluding insurance** —

(a) Acceptance of deposits and other repayable funds from the public;

(b) Lending of all types, including consumer credit, mortgage credit factoring and financing of commercial transaction —

(i) Mortgage loan services;

(ii) Personal instalment loan services;

(iii) Credit card services;

(iv) Financial leasing services.

(c) All payment and money transmission services.

(d) Guarantees and commitments made by security dealers.

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- (e) Trading for own account or for account of customers whether on an exchange, in an over-the counter market or otherwise the following —
 - (i) Money market instruments, such as checks, bills, certificates and deposits;
 - (ii) Foreign exchange;
 - (iii) Derivative products including, but not limited to futures and options;
 - (iv) Exchange rate and interest rate instruments, such as swaps and forward rate arrangements;
 - (v) Transferable securities;
 - (vi) Other negotiable instruments and financial assets, including bullion.
 - (f) participation in issues of all kinds of securities, including underwriting and placement as agent, whether publicly or privately and provision of service related to such issues —
 - (i) Services related to securities markets;
 - (ii) Securities broking services;
 - (iii) Securities issue and registration services;
 - (iv) Portfolio management services.
 - (g) Money broking;
 - (h) Asset management such as cash or portfolio management all forms of collective investment management, custodial depository and trust services.
 - (i) Settlement and clearing services of financial assets, including securities, derivative products and other negotiable instruments.

- (j) Advisory and other auxiliary financial services and including credit reference and analysis, investment and portfolio research and advice on acquisitions and on corporate restructuring and strategy —
 - (i) Services related to administration of financial markets;
 - (ii) Financial market operational services;
 - (iii) Other financial market administration services;
 - (iv) Other services auxiliary of financial intermediation;
 - (v) Loan broking services;
 - (vi) Financial consultancy services;
 - (vii) Foreign exchange services;
 - (viii) Coin and currency packing services;
 - (ix) Other services auxiliary to financial intermediation N.E.C.
- (k) provision and transfer of financial information, and financial data processing related software by providers of other financial services —
 - (i) Private pension funds.

8. HEALTH RELATED AND SOCIAL SERVICES

(1) Hospital services:

Hospital services, including hospital management services.

(2) Other human health services —

- (a) Ambulance services;

- (b) Residential health facilities services other than hospital services;
- (c) Other human health services, including services in the field of; morphological or chemical pathology, bacteriological, virology and immunology.

(3) Social services:

- (a) welfare services delivered through residential institutions to children and other clients;
- (b) Other social services with accommodation, such as juvenile correctional homes and rehabilitation services for people addicted to drugs and alcohol but not including medical treatment services.

9. TOURISM AND TRAVEL RELATED SERVICES

Hotels and restaurants including catering services:

- (a) hotels and other lodging services with more than 25 rooms;
- (b) letting services of furnished accommodation with more than 25 rooms, excluding rooming, boarding houses and cabins;
- (c) restaurants with more than 21 covers.

10. RECREATIONAL, CULTURAL AND SPORTING SERVICES

(1) Entertainment services including theatre, live bands and circus services —

- (a) Theatrical producer, singer group, band and orchestra entertainment services;
- (b) Services provided by authors, composers, sculptors, entertainers and other individual artists;

- (c) Circus, amusement park and similar attraction services;
- (d) Ballroom, discotheque and dance instructor services.

(2) **News agency services** —

- (a) News agency services;
- (b) Printed news supply services;
- (c) Picture supply services;
- (d) News-reporting agency services to radio stations;
- (e) News-reporting agency services to television stations
- (f) News-coverage reporting agency services to television stations;
- (g) Cinema theatre operation services.

(3) **Libraries, archives, museums and other cultural services**—

Libraries services, excluding all services provided by the Seychelles National Library.

11. **TRANSPORT SERVICES**

(1) (a) **Maritime Transport Services (less cabotage):**

- (i) Transport (freight and passengers);
- (ii) Passenger transportation by ferries;
- (iii) Other passenger transportation including passenger transportation on high seas and on coastal waters by seagoing vessels, on a scheduled or non-scheduled basis, regardless of the class of service, and including passenger accompanying baggage transportation.

- (b) Freight transportation —
 - (i) Transportation of frozen or refrigerated goods;
 - (ii) Transportation of bulk liquids and gases;
 - (iii) Transportation of containerized freight;
 - (iv) Transportation of other freight.

(2) **Services auxiliary to all modes of transport;**

- (a) Cargo-handling services —
 - (i) Container handling services;
 - (ii) Other cargo handling services provided services provide for non-containerized freight or for passenger baggage. Included are services of freight terminal facilities, on a fee or contract basis, for all modes of transport, including stevedoring services, that is, the loading, unloading and discharging of vessels' non-containerized freight at Ports.
 - (iii) cargo handling services incidental to fright transport, N.E.C. Also included are baggage handling services at airports and at bus, rail or highway vehicle terminals.
- (b) Storage and warehouse services —
 - (i) Storage services of frozen or refrigerated goods;
 - (ii) Bulk storage services of liquids or gases;
 - (iii) Other storage or warehousing services including storage and warehousing services of other goods, including; cotton, grain, wool, tobacco, other farm products, and other household goods;
 - (iv) Freight transport agency services.

SECOND SCHEDULE*[Regulation 3(2)]***ECONOMIC ACTIVITIES IN WHICH NON-SEYCHELLOIS MAY INVEST**

Economic activities	Financial limit up to which a non-Seychellois may invest
(1)	(2)
1. Maintenance and repair services of office machinery and equipment including computer.	Foreign equity limited to 49% After seven years after accession, fully open, applicable until April 2022
2. Research and experimental development services on cultural sciences, sociology and psychology	Foreign equity limited to 49% and approval from the respective ministry
3. Rental and leasing services without operators relating to yachts- 4 to 5 yachts	Foreign equity limited to 49%
4. Hotels and other lodging services 16 to 24 rooms, excluding staff quarters, located on Mahe, Praslin, La Digue, Silhouette, Cerf island and St Anne island	Foreign equity limited to 80%
5. Letting services of furnished accommodation of 16 to 24 rooms located on Mahe, Praslin, La Digue, Silhouette, Cerf island and St Anne island, excluding rooming, boarding houses, cabins, and staff quarters,	Foreign equity limited to 80%
6. Restaurants fewer than 21 covers	Foreign equity limited to 49%
7. Tour operator services excluding travel agents	Foreign equity limited to 49%
8. Maintenance and repair of vessels above 60 metres	Foreign equity limited to 49%
9. Vessel salvage and refloating services	Foreign equity limited to 49%

MADE this 15th day of October, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**

S.I. 148 of 2020

SEYCHELLES INVESTMENT ACT

*(Act 31 of 2010)***Seychelles Investment (Economic Activities)
Regulations, 2020**

In exercise of the powers conferred by section 30 of the Seychelles Investment Act, 2010, the Minister responsible for Investment, makes the following regulations —

1. These regulations may be cited as the Seychelles Investment (Economic Activities) Regulations, 2020. Citation

2. In these regulations, unless the context otherwise requires — Interpretation

“Economic Needs Test” means a process by which the Economic Needs Test (ENT) committee carry out an assessment to evaluate applications by non-Seychellois to carry out activities, in which a non-Seychellois may wish to invest, based on a needs test, keeping in view the development of the economic activity in Seychelles, to the extent it may be considered in the interest of the domestic economy and consumers;

“Maritime cabotage service” means transportation of passengers or goods between ports located in Seychelles and such transportation originating and terminating in Seychelles provided that it remains within Seychelles territorial waters;

“N.E.C” means not elsewhere classified;

“Non-Seychellois” shall have the same meaning assigned to it in the Immovable (Transfer Restriction) Act, 1963 (Cap 95);

“One Cover” means table setting for one person;

“Reserved Economic Activity” means the list of activities prepared as per the Reserved Economic Activity Policy in which any investment may be made only by a Seychellois;

“Seychellois” means —

- (a) a person who is a citizen of Seychelles; and
- (b) a body of persons whether corporate or unincorporated, which is beneficially owned by and under which the control and management whether actual or ultimate, is vested in persons who are citizens of Seychelles.'

Open and
restricted
economic
activities

3.(1) The economic activities listed in the First Schedule appended to these regulations are the activities in which investment may be made by both a Seychellois and a Non-Seychellois.

(2) The economic activities listed under column (1) of the Second Schedule appended to these regulations are the activities in which a Non-Seychellois may invest to the extent of the limit specified in the corresponding entry under column (2) of that Schedule.

(3) Any economic activity not listed in First Schedule and Second Schedule of these regulations, the Reserved Economic Activity Policy or any other investment regulation shall be subjected to the Economic Needs Test.

Revocation of
S.I. 71 of 2014

4. The Seychelles Investment (Economic Activities) Regulation, 2014 is hereby revoked.

FIRST SCHEDULE*[Regulation 3(1)]***ECONOMIC ACTIVITIES IN WHICH NON-SEYCHELLOIS
MAY INVEST****1. BUSINESS SERVICES****(1) Professional Services**

- (a) Legal Services (limited to legal advisory on foreign and international law)
- (b) Accounting and bookkeeping services —
 - (i) Financial auditing services;
 - (ii) Accounting review services;
 - (iii) Compilation of financial statements services
 - (iv) Other accounting services such as attestations, valuations, preparation services of pro forma statements, etc.
 - (v) Bookkeeping services.
- (c) Taxation services —
 - (i) Business tax planning and consulting services;
 - (ii) Business tax preparation and review services;
 - (iii) Individual tax preparation and planning services;
 - (iv) Other tax related services, including services consisting of assisting enterprises in tax planning

and control, other than income tax and preparing all documentation required by law.

(d) Architectural services

- (i) Advisory and pre-design architectural services;
- (ii) Architectural design services;
- (iii) Contract administration services;
- (iv) Combined architectural design and contract administration services;
- (v) Other architectural services inclusive of all other services requiring the expertise of architects, such as the preparation of promotional material and presentations, preparations of as-built drawings, constant site representations during the construction phase, provision of operating manuals.

(e) Engineering services —

- (i) Advisory and consultative engineering services;
- (ii) Engineering design services for the construction of foundations and building structures;
- (iii) Engineering design services for mechanical and electrical installations for buildings;
- (iv) Engineering design services for the construction of civil engineering works;
- (v) Engineering design services N.E.C.;
- (vi) Other engineering services during the construction and installation phase;

- (vii) Other engineering services including, geotechnical engineering services providing engineers and architects with necessary subsurface information to design various projects; groundwater engineering services including groundwater resources assessments, contamination studies and quality management; corrosion engineering services including inspection, detection and corrosion control programmes; failure investigations and other services requiring the expertise of engineers.
- (f) Integrated engineering services —

 - (i) Integrated engineering services for transportation infrastructure turnkey projects;
 - (ii) Integrated engineering services and project management services for water supply and sanitation works turnkey projects;
 - (iii) Integrated engineering services for the construction of manufacturing turnkey projects;
 - (iv) Integrated engineering services for turnkey projects;
- (g) Urban planning and landscape architectural services —

 - (i) Urban planning services regarding land use site selection, control and utilisation, road systems, and servicing of land;
 - (ii) Landscape architectural services;
- (h) Medical and dental services:

 - (i) Specialised medical services for diagnosis and treatment services by doctors of medicine of diseases of a specific nature, delivered in a specialists' practice or health institutions (excluding services of medical laboratories);

- (ii) Dental services;
- (i) Veterinary services —
 - (i) Veterinary services for pet animals
 - (ii) Other veterinary services of animal and veterinary, hospital and non-hospital medical, surgical and dental services delivered to animals, other than pets, (incl. zoo animals and animals raised for further their fur or other products). The services are aimed at curing, reactivating and maintaining the health status of the animal. Included are hospital, laboratory and technical services, food (incl. special diets) and other facilities and resources.
- (j) Services provided by midwives, nurses, physiotherapists and Para-medical personnel —
 - (i) Deliveries and related services;
 - (ii) Nursing services;
 - (iii) Physiotherapeutic services and;
 - (iv) Para-medical service;

(2) Computer related services

- (a) Consultancy services related to the installation of computer hardware
- (b) Software implementation services —
 - (i) Systems and software consultancy services;
 - (ii) System analysis services;
 - (iii) Systems design services;

- (iv) Programming services;
- (v) Systems maintenance services
- (c) Data processing services —
 - (i) Input preparation services;
 - (ii) Data processing and tabulation services;
 - (iii) Time sharing services;
 - (iv) Other data processing services which manage the full operations of a customer's facilities under contract, computer room environmental quality control services, management services of in place computer equipment combinations; and management services of computer work flows and distributions;
 - (v) Data base services;
 - (vi) Maintenance and repair services of office machinery and equipment including computers.
- (d) Other computer services —
 - (i) Data preparation services;
 - (ii) Other computer related services N.E.C, training for staff of clients, and other professional computer services.

(3) **Research and development services**

- (a) Research and experimental development services on agriculture science for fisheries only;
- (b) Research and development for the crude oil, natural gas and condensate (analysis of petroleum product);

- (c) Research and experimental development services on medical sciences and pharmacy;

(4) Rental and leasing services without operators

- (a) Rental or leasing services relating to yachts (6 or more yachts);
- (b) Rental and leasing services relating to aircraft without operator;
- (c) Rental and leasing of household goods —
 - (i) Rental or leasing services concerning televisions , radios, video cassette recorders and related equipment and accessories;
 - (ii) Rental or leasing services concerning video tapes;
 - (iii) Rental or leasing services concerning furniture and other household appliances;
 - (iv) Rental or leasing services concerning pleasure and leisure equipment;
 - (v) Rental or leasing services concerning household goods;

(5) Other business services

- (a) All advertising services —
 - (i) Sale or leasing services of advertising space or time;
 - (ii) Planning, creating and placement services of advertising;

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- (iii) Other advertising services not elsewhere classified, including outdoor and aerial advertising services and delivery services of samples and other advertising material;
 - (b) Management consulting services specific to only energy and mining sector —
 - (i) General management consulting services;
 - (ii) Financial management consulting services excluding business tax;
 - (iii) Marketing management consulting services;
 - (iv) Human resources management consulting services;
 - (v) Production management consulting services;
 - (vi) Public relations services;
 - (vii) Other management consulting services including advisory, guidance and operational assistance services concerning other matters. These services include industrial development consulting services, tourism development consulting services.
 - (c) Technical testing and analysis services, including technical inspections services only gas, mining and oil industry.
 - (d) Services incidental to mining at oil and gas fields.
 - (e) Related scientific and technical consulting services, including prospecting, surveying and map making services, only for gas, mining and oil industry.
 - (f) Maintenance and repair of equipment except motor

vehicles, trailers, semi-trailer and other transport equipment —

- (i) Repair services of fabricated metal products, except machinery and equipment, on fee or contract basis;
- (ii) Repair services of machinery and equipment N.E.C, on fee or contract basis;
- (iii) Repair services of electrical machinery and apparatus N.E.C, on fee or contract basis;
- (iv) Repair services of radio, television and communication equipment and apparatus, on fee or contract basis;
- (v) Repair services of medical, precision and optical instruments, watches and clocks, on a fee or contract basis;

(g) Packaging services.

2. **COMMUNICATION SERVICES**

(1) **Postal services.**

(2) **Courier services including express delivery services —**

Courier services are excluded when they are within the ambit reserved for the Seychelles Post Office.

(3) **Telecommunication services**

(a) Basic telecommunication services:

(i) Voice telephone services —

(A) public local telephone services;

(B) public long distance telephone services;

- (C) Mobile telephone services.
 - (ii) Packet-switched data transmission;
 - (iii) Circuit-switched data transmission;
 - (iv) Telex services.
 - (v) Telegraph services —
 - (A) Shared network services;
 - (B) Dedicated network services.
 - (vi) Facsimile services.
 - (vii) Private leased circuit services.
 - (viii) Paging.
 - (ix) Teleconferencing.
- (b) Value added services —
 - (i) Electronic mail;
 - (ii) Voice mail;
 - (iii) On-line information and data base retrieval;
 - (iv) Electronic Data Interchange;
 - (v) Enhanced value-added facsimile services, including store and retrieve;
 - (vi) Code and protocol conversion;
 - (vii) Online information and data processing including transaction processing;

- (viii) Other telecommunication services N.E.C which includes mobile maritime and air-to-ground communications services;

(4) Audio-visual services

- (a) Motion picture or video production services excluding broadcasting on television;
- (b) Video projection services excluding broadcasting on television;
- (c) Motion picture projection services excluding broadcasting on television —
 - (i) Promotion or advertising services for motion picture, production and distribution services;
 - (ii) Motion picture or video tape distribution services;
 - (iii) Other services in connection with motion picture and video tape production and distribution.

3. CONSTRUCTION AND RELATED ENGINEERING SERVICES

- (1) General construction work for building class one only , including pipelines and mining —
 - (a) For one-and-two-dwelling buildings ;
 - (b) For multi-dwelling buildings;
 - (c) For warehouses and industrial buildings;
 - (d) For commercial buildings;
 - (e) For public entertainment buildings ;

- (f) For hotel, restaurant and similar buildings;
 - (g) For educational buildings;
 - (h) For health building;
 - (i) For other buildings.
- (2) General construction work for civil engineering class one only , including pipelines and mining —
- (a) For highways excluding elevated highways, streets, roads, railways and airfield runways;
 - (b) For bridges, elevated highways, tunnels and subways;
 - (c) For waterways, harbours, dams and other waterworks;
 - (d) For long distance pipelines, communication and power lines and cables;
 - (e) For local pipelines and cables; ancillary works;
 - (f) For construction for mining and manufacturing;
 - (g) For stadia and sports ground;
 - (h) For other sport and recreation installations, such as swimming pools, tennis courts and golf courses;
 - (i) For engineering work N.E.C;
 - (j) Site investigation works;
 - (k) Site preparation work for mining and energy services;
 - (l) Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operator.

4. **DISTRIBUTION SERVICES**

(1) **Wholesale trade services of** —

- (a) Food products, beverages and tobacco;
- (b) Fuels, metals ores, timber, building materials and industrial and technical chemicals;
- (c) Machinery, industrial equipment and vehicles other than motor vehicles, bicycles and motorcycles;
- (d) Furniture, household goods, hardware and ironmongery;
- (e) Textiles, clothing and footwear;
- (f) Pharmaceutical and medical goods and cosmetics goods N.E.C;
- (g) Grain, oilseeds and oleaginous fruits, seeds and animal feed;
- (h) Flowers and plants;
- (i) Unmanufactured tobacco;
- (j) Live animals;
- (k) Hides and skins of leather;
- (l) Agricultural raw materials N.E.C;
- (m) Retail sales of motor vehicles;
- (n) Sales of parts and accessories of motor vehicles;
- (o) Sale of snowmobile and related parts and accessories.

(2) **Franchising.**

5. EDUCATIONAL SERVICES

(1) Primary education services —

- (a) preschool education services excluding child care services;
- (b) other primary education services intended to give students a basic education in diverse subjects.

(2) Secondary education services —

- (a) higher secondary education services intended to qualify students either for technical or vocational education for university entrance without any special subject requisite;
- (b) technical and vocational secondary services below the university level;
- (c) technical and vocational school-type education services for handicapped students below the university level.

(3) Higher education services —

Post-secondary technical and vocational education services.

(4) Adult education —

Adult education services excluding higher education provided within the regular education system.

(5) Other education services excluding education services primarily concerned with recreational matters, mainly —

- (a) Language training;
- (b) After-school courses;
- (c) Educational programs offered during school breaks;

- (d) Tutoring and preparatory courses;
- (e) Executive and management training;
- (f) Information technology;
- (g) Educational testing services.

6. **ENVIRONMENTAL SERVICES**

- (a) Noise abatement services for noise pollution monitoring, control and abatement services;
- (b) Environmental related advisory services.

7. **FINANCIAL SERVICES**

- (1) (a) **Insurance and insurance related services** —
 - (i) Life insurance services;
 - (ii) Pensions and annuity services.
- (b) Non-life insurance services:
 - (i) Accident and health insurance services;
 - (ii) Motor vehicle insurance services;
 - (iii) Marine, aviation and other transport insurance services;
 - (iv) Freight insurance services;
 - (v) Fire and other property damage insurance services;
 - (vi) Pecuniary loss insurance services;
 - (vii) General liability insurance services;

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- (viii) Insurance of risks relating to space launching and freight including satellites, covering goods being transported, the vehicle transporting the goods and any liability arising there from and goods in international transit.
 - (c) Reinsurance and retrocession.
 - (d) Services auxiliary to insurance including broking and agency services;
 - (i) Insurance broking and agency services;
 - (ii) Insurance and pension consultancy services;
 - (iii) Average and loss adjustment services;
 - (iv) Actuarial services;
 - (v) Salvage administration services.
 - (2) **Banking and other financial services excluding insurance** —
 - (a) Acceptance of deposits and other repayable funds from the public;
 - (b) Lending of all types, including consumer credit, mortgage credit factoring and financing of commercial transaction —
 - (i) Mortgage loan services;
 - (ii) Personal instalment loan services;
 - (iii) Credit card services;
 - (iv) Financial leasing services.
 - (c) All payment and money transmission services.
 - (d) Guarantees and commitments made by security dealers.

-
- (e) Trading for own account or for account of customers whether on an exchange, in an over-the counter market or otherwise the following —
 - (i) Money market instruments, such as checks, bills, certificates and deposits;
 - (ii) Foreign exchange;
 - (iii) Derivative products including, but not limited to futures and options;
 - (iv) Exchange rate and interest rate instruments, such as swaps and forward rate arrangements;
 - (v) Transferable securities;
 - (vi) Other negotiable instruments and financial assets, including bullion.
 - (f) participation in issues of all kinds of securities, including underwriting and placement as agent, whether publicly or privately and provision of service related to such issues —
 - (i) Services related to securities markets;
 - (ii) Securities broking services;
 - (iii) Securities issue and registration services;
 - (iv) Portfolio management services.
 - (g) Money broking;
 - (h) Asset management such as cash or portfolio management all forms of collective investment management, custodial depository and trust services.
 - (i) Settlement and clearing services of financial assets, including securities, derivative products and other negotiable instruments.

- (j) Advisory and other auxiliary financial services and including credit reference and analysis, investment and portfolio research and advice on acquisitions and on corporate restructuring and strategy —
 - (i) Services related to administration of financial markets;
 - (ii) Financial market operational services;
 - (iii) Other financial market administration services;
 - (iv) Other services auxiliary of financial intermediation;
 - (v) Loan broking services;
 - (vi) Financial consultancy services;
 - (vii) Foreign exchange services;
 - (viii) Coin and currency packing services;
 - (ix) Other services auxiliary to financial intermediation N.E.C.
- (k) provision and transfer of financial information, and financial data processing related software by providers of other financial services —
 - (i) Private pension funds.

8. HEALTH RELATED AND SOCIAL SERVICES

(1) Hospital services:

Hospital services, including hospital management services.

(2) Other human health services —

- (a) Ambulance services;

- (b) Residential health facilities services other than hospital services;
- (c) Other human health services, including services in the field of; morphological or chemical pathology, bacteriological, virology and immunology.

(3) Social services:

- (a) welfare services delivered through residential institutions to children and other clients;
- (b) Other social services with accommodation, such as juvenile correctional homes and rehabilitation services for people addicted to drugs and alcohol but not including medical treatment services.

9. TOURISMAND TRAVEL RELATED SERVICES

Hotels and restaurants including catering services:

- (a) hotels and other lodging services with more than 25 rooms;
- (b) letting services of furnished accommodation with more than 25 rooms, excluding rooming, boarding houses and cabins;
- (c) restaurants with more than 21 covers.

10. RECREATIONAL, CULTURALAND SPORTING SERVICES

(1) Entertainment services including theatre, live bands and circus services —

- (a) Theatrical producer, singer group, band and orchestra entertainment services;
- (b) Services provided by authors, composers, sculptors, entertainers and other individual artists;

- (c) Circus, amusement park and similar attraction services;
- (d) Ballroom, discotheque and dance instructor services.

(2) **News agency services** —

- (a) News agency services;
- (b) Printed news supply services;
- (c) Picture supply services;
- (d) News-reporting agency services to radio stations;
- (e) News-reporting agency services to television stations
- (f) News-coverage reporting agency services to television stations;
- (g) Cinema theatre operation services.

(3) **Libraries, archives, museums and other cultural services**—

Libraries services, excluding all services provided by the Seychelles National Library.

11. TRANSPORT SERVICES

(1) (a) **Maritime Transport Services (less cabotage):**

- (i) Transport (freight and passengers);
- (ii) Passenger transportation by ferries;
- (iii) Other passenger transportation including passenger transportation on high seas and on coastal waters by seagoing vessels, on a scheduled or non-scheduled basis, regardless of the class of service, and including passenger accompanying baggage transportation.

- (b) Freight transportation —
 - (i) Transportation of frozen or refrigerated goods;
 - (ii) Transportation of bulk liquids and gases;
 - (iii) Transportation of containerized freight;
 - (iv) Transportation of other freight.

(2) **Services auxiliary to all modes of transport;**

- (a) Cargo-handling services —
 - (i) Container handling services;
 - (ii) Other cargo handling services provided services provide for non-containerized freight or for passenger baggage. Included are services of freight terminal facilities, on a fee or contract basis, for all modes of transport, including stevedoring services, that is, the loading, unloading and discharging of vessels' non-containerized freight at Ports.
 - (iii) cargo handling services incidental to fright transport, N.E.C. Also included are baggage handling services at airports and at bus, rail or highway vehicle terminals.
- (b) Storage and warehouse services —
 - (i) Storage services of frozen or refrigerated goods;
 - (ii) Bulk storage services of liquids or gases;
 - (iii) Other storage or warehousing services including storage and warehousing services of other goods, including; cotton, grain, wool, tobacco, other farm products, and other household goods;
 - (iv) Freight transport agency services.

SECOND SCHEDULE*[Regulation 3(2)]***ECONOMIC ACTIVITIES IN WHICH NON-SEYCHELLOIS MAY INVEST**

Economic activities	Financial limit up to which a non-Seychellois may invest
(1)	(2)
1. Maintenance and repair services of office machinery and equipment including computer.	Foreign equity limited to 49% After seven years after accession, fully open, applicable until April 2022
2. Research and experimental development services on cultural sciences, sociology and psychology	Foreign equity limited to 49% and approval from the respective ministry
3. Rental and leasing services without operators relating to yachts- 4 to 5 yachts	Foreign equity limited to 49%
4. Hotels and other lodging services 16 to 24 rooms, excluding staff quarters, located on Mahe, Praslin, La Digue, Silhouette, Cerf island and St Anne island	Foreign equity limited to 80%
5. Letting services of furnished accommodation of 16 to 24 rooms located on Mahe, Praslin, La Digue, Silhouette, Cerf island and St Anne island, excluding rooming, boarding houses, cabins, and staff quarters,	Foreign equity limited to 80%
6. Restaurants fewer than 21 covers	Foreign equity limited to 49%
7. Tour operator services excluding travel agents	Foreign equity limited to 49%
8. Maintenance and repair of vessels above 60 metres	Foreign equity limited to 49%
9. Vessel salvage and refloating services	Foreign equity limited to 49%

MADE this 15th day of October, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**

S.I. 146 of 2020

PENSIONS ACT

(Cap 159)

Pensions (Amendment) Regulations, 2020

In exercise of the powers conferred by section 3 of the Pensions Act, the President makes the following regulations —

1. These regulations may be cited as the Pensions (Amendment) Regulations, 2020.

Citation

2. The Pensions Regulations are hereby amended in regulation 1 by inserting after subregulation (2), the following subregulations —

Amendment of
G.N.128/1934
as last
amended by
S.I. 42 of 1983

“(3) The pension payable to every officer under regulation 2 shall be increased by SCR500 with effect from 1st December, 2015.

(4) Subject to these regulations, every officer receiving pension under these regulations shall be paid a minimum pension of SCR3000 with effect from 1st September, 2020.”.

MADE this 6th day of October, 2020.

**DANNY FAURE
PRESIDENT**

S.I. 147 of 2020**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***International Bank for Reconstruction and Development
- Global Environment Facility Debt Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

1. This order may be cited as the International Bank for Reconstruction and Development - Global Environment Facility Debt Order, 2020.

Citation

2. The Minister responsible for Finance has, in accordance with the provisions of section 4 of the Public Debt Management Act raised a loan for and on behalf of the Government from the International Bank for Reconstruction and Development as an implementing entity of Global Environment Facility under an agreement dated the 15th October, 2017 the particulars of which are stated in paragraph 3.

The Loan

3. The particulars of the Loan Agreement referred to in paragraph 2 are as follows —

Particulars

- | | |
|---|--|
| <p>(a) <i>Parties to the transaction:</i></p> | <p>(i) International Bank for Reconstruction and Development as an implementing entity of Global Environment Facility;</p> <p>(ii) Republic of Seychelles;</p> |
| <p>(b) <i>Amount of facility:</i></p> | <p>USD 5,000,000/- (United State Dollars Fives Million only);</p> |

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- (c) *Purpose of the Facility:* Programme Financing;
- (d) *Terms of repayment:* payable on every 15th February and 15th August commencing on 15th February, 2028 until 15th August, 2057;
- (e) *Interest payable:* Service charge payable shall be equal to one-fourth of one percent (1/4 of 1%) per annum;
- (f) *Manner to be accounted for:* To be treated as financing;
- (g) *Other particulars:* Other particulars are contained in the Loan Agreement.

MADE this 12th day of October, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE,
INVESTMENT AND ECONOMIC PLANNING**
