



SWAZILAND
GOVERNMENT GAZETTE
EXTRAORDINARY

VOL. XXV]

MBABANE, Friday, June 5th., 1987

[No. 522

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SUPPLEMENT TO
THE
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S1

THE APPROPRIATION ACT, 1987

(Act No. 1 of 1987)



I ASSENT

MSWATI III

KING OF SWAZILAND

13th May, 1987

AN ACT
entitled

An Act to provide for the appropriation of a certain sum of money for the financial year commencing on the 1st April, 1987 and ending 31st March, 1988.

ENACTED by the King and the Parliament of Swaziland.

Short title and commencement.

1. This Act may be cited as the Appropriation Act, 1987 and shall be deemed to have come into force on the 1st day of April, 1987.

Charge to consolidated fund.

2. The Consolidated Fund is charged with such sum of money not exceeding in the aggregate two hundred and ninety-three million, seven hundred and ninety-two thousand Emalangeni (E293,792,000) as required for the services of the Government of the Kingdom of Swaziland during the financial year commencing on the 1st April, 1987 and ending on the 31st March, 1988.

Application of sum appropriated.

3. The sum appropriated by section 2 shall be applied to the services set out in the first column of the Schedule and in the respective amounts appearing in the second and third columns in respect of each service.

<i>Service</i>	<i>Amounts</i>	<i>Amounts</i>
	<i>Recurrent</i>	<i>Capital</i>
	(E) 000	(E) 000
02 Parliament	1073	56
03 Private and Cabinet	596	101
04 Planning and Statistics	1510	379
05 Police	15075	478
06 Tinkhundla Office	8615	711
07 Foreign Affairs	7216	101
08 Defence	16471	456
10 Natural Resources, Land Utilization & Ernegy	4130	7046
20 Agriculture and Co-operatives	18792	3879
25 Commerce, Industry and Tourism	2239	2730
26 Geological Survey and Mines	1805	—
30 Education	58827	9704
34 Finance	676	—
35 Treasury and Stores	2754	530
36 Income Tax	944	—
39 Customs and Excise	1041	—
40 Labour and Public Service	6231	1968
45 Health	20801	6421
46 Justice	2498	610
49 Prisons	7113	2320
50 Interior	5919	654
51 Swazi National Treasury	1666	—
52 King's Office	776	300
55 Works and Communications	20675	32420
58 Audit	480	—
59 Ombudsman's Office	263	—
60 Central Transfers	12742	2000
TOTAL		293792

THE LOAN (MAFUTSENI-MLIBA ROAD PROJECT) (NO. 1) ACT, 1987

(Act No. 2 of 1987)



I ASSENT

MSWATI III

KING OF SWAZILAND

13th May, 1987.

AN ACT

entitled

An Act to authorise the Minister for Finance to raise a loan for financing part of the foreign exchange cost of the Mafutseni-Mliba Road Project.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Mafutseni-Mliba Road Project) (No. 1) Act, 1987.

Interpretation.

2. In this Act unless the context otherwise requires—

“agreement” means the agreement referred to in section 3 and includes any documents related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the African Development Bank;

“loan” means the loan raised by the Minister under section 3;

“Minister” means the Minister responsible for finance.

Authority to raise loan.

3. The Minister is hereby authorised to enter into an agreement with the Lender for the purpose of raising a loan not exceeding six million two hundred thousand Units of Account (UA 6,200,000) approximately eighteen million Emalangeni (E18,000,000), upon such terms and conditions as the Borrower may consider appropriate.

Loan charges and repayment.

4. (1) The loan shall carry an interest of eight and three tenths of one per cent (8.30%) per annum in respect of amounts paid out and not yet repaid from time to time.

- (2) (a) The loan shall be repayable in thirty equal and consecutive semi-annual instalments in fifteen years, after a grace period of five years commencing from the date of signature of the agreement.
- (b) The first instalment shall be payable on the 1st January or 1st July of the year immediately following the expiration of the grace period and the others every six months thereafter.
- (c) The interest shall be paid annually and all payments including repayments on the principal amount shall be considered duly made when funds constituting such payments are credited to an account indicated for this purpose by the Lender.

Charging of the loan.

5. The loan shall be charged upon the Consolidated Fund and assets of the Borrower.

Application of loan.

6. The proceeds of the loan shall be used for financing part of the foreign exchange cost of the Mafutseni-Mliba Road Project.

THE LOAN (MAFUTSENI-MLIBA ROAD PROJECT) (NO. 2) ACT, 1987

(Act No. 3 of 1987)



I ASSENT

MSWATI III

KING OF SWAZILAND

13th May, 1987

AN ACT
entitled

An Act to authorise the Minister for Finance to raise a loan for financing part of the foreign exchange cost and part of the local cost of the Mafutseni-Mliba Road Project.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Mafutseni-Mliba Road Project) (No.2) Act, 1987.

Interpretation.

2. In this Act unless the context otherwise requires—

“agreement” means the agreement referred to in section 3 and includes any documents related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the African Development Fund;

“loan” means the loan raised by the Minister under section 3;

“Minister” means the Minister responsible for finance.

Authority to raise loan.

3. The Minister is hereby authorised to enter into an agreement with the Lender for the purpose of raising a loan not exceeding three million three hundred and eighty thousand Units of Account (UA 3, 380,000) approximately nine million Emalangi (E9,000,000), upon such terms and conditions as the Borrower may consider appropriate.

Loan charges and repayment.

4. (1) The loan shall carry an interest of one per cent (1%) per annum in respect of amounts paid out and not yet repaid from time to time.
- (2) (a) The loan shall be repayable over a period of forty years after a grace period of ten years commencing from the date of signature of the agreement as follows:-
 - (i) between the 11th and 20th year inclusive, the Borrower shall repay each year one per cent (1%) of the principal amount of the loan in equal and consecutive half-yearly instalments;
 - (ii) the Borrower shall thereafter, repay each year three per cent (3%) of the loan in equal and consecutive half-yearly instalments.
- (b) The first instalment shall be payable on the 1st January or 1st July of the year immediately following the expiration of the grace period and the others every six months thereafter.
- (c) The interest shall be paid annually and all payments including repayments on the principal amount shall be considered duly made when funds constituting such payments are credited to an account indicated for this purpose by the Lender.

Charging of the loan.

5. The loan shall be charged upon the Consolidated Fund and assets of the Borrower.

Application of loan.

6. The proceeds of the loan shall be used for financing part of the foreign exchange cost of the Mafutseni-Mliba Road Project.

THE LOAN (MISCELLANEOUS FACILITIES) ACT, 1987

(Act No. 4 of 1987)



I ASSENT

MSWATI III

KING OF SWAZILAND

13th May, 1987

AN ACT

entitled

An Act to authorise the Minister for Finance to raise a loan for financing miscellaneous facilities.

ENACTED by the King and Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Miscellaneous Facilities) Act, 1987.

Interpretation.

2. In this Act, unless the context otherwise requires—

“agreement” means the Agreement referred to in section 3 and includes any document related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the Government of Denmark;

“loan” means the loan raised by the Minister under section 3;

“Minister” means the Minister responsible for Finance.

Authority to raise loan.

3. The Minister is hereby authorised to enter into an agreement with the Lender for the purpose of raising a loan not exceeding eighty million Danish Kroner (80,000,000), approximately twenty four million Emalangenzi (E24,000,000), upon such terms and conditions as the Borrower may consider appropriate.

Loan charges and repayment.

4. (1) The loan shall be free of interest or any other charges.
- (2) (a) The loan will be repaid in thirty five (35) equal semi-annual instalments plus one additional final instalment, over a period of twenty five (25) years, after a grace period of seven (7) years commencing from the effective date of the agreement.
- (b) The first of the equal semi-annual instalments shall be payable on the 1st April, 1994 and the last on the 1st April, 2011 whilst the additional and final instalment shall be payable on the 1st October, 2011.
- (c) all payments shall be considered duly made when the funds constituting such payments are credited to an account indicated for this purpose by the Lender.

Charging of the loan.

5. The loan shall be charged upon the Consolidated Fund and assets of the Borrower.

Application of loan.

6. The proceeds of the loan shall be used for financing the implementation of the following projects—
 - (a) the consolidation of the power distribution system for the Swaziland Electricity Board;
 - (b) the modernisation of radio communication system of, the purchasing of various equipment and obtaining technical assistance for the Swaziland Posts and Telecommunications Corporation;
 - (c) the reconstruction of Usutu River Rail Bridge and Ngwavuma River Road Bridge; and
 - (d) contingencies in respect of the above items.