

SUPPLEMENT TO  
THE  
SWAZILAND GOVERNMENT  
GAZETTE

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MBABANE, Friday, January 6th., 1989

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THE FINANCIAL INSTITUTIONS (CONSOLIDATION) ORDER, 1975  
(Order No. 23 of 1975)

THE PRESCRIPTION OF MINIMUM LIQUID ASSETS NOTICE, 1989  
(Under Section 22)

In exercise of the powers conferred by Section 22 of the Financial Institutions (Consolidation) Order, 1975, I hereby issue the following notice:-

*Citation.*

1. This notice may be cited as the Prescription of Minimum Liquid Assets Notice, 1989 and shall come into force on the 31st January, 1989.

*Prescription of Minimum Liquid Assets.*

2. The Central Bank of Swaziland hereby prescribes two (2) classes of Financial Institutions for the determination of Minimum Liquid Assets.:

(1) *Savings and Development Banks.*

These Financial Institutions shall maintain Liquid Assets amounting to not less than 10 percent of Total Deposits.

(2) *All Other Banks* (licenced under Section 6 of the Financial Institutions (consolidation) order, 1975). These Financial Institutions shall maintain Liquid Assets amounting to not less than 17.5 percent of Total Deposits.

*Revocation of Legal Notice No. 18 of 1987.*

3. The Prescription of Minimum Liquid Assets Notice, 1987 is hereby revoked.

H.B.B. OLIVER, CBE  
*Governor of the Central Bank of Swaziland*

MBABANE,  
30th December, 1988.