

Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID-AFRIKA

Vol. 542

Pretoria, 20 August
Augustus 2010

No. 33476

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GENERAL NOTICE

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SOUTH AFRICAN REVENUE SERVICE

PUBLICATION OF EXPLANATORY SUMMARY OF THE VOLUNTARY DISCLOSURE PROGRAMME AND TAXATION LAWS SECOND AMENDMENT BILL, 2010

The Minister of Finance intends introducing the Voluntary Disclosure Programme and Taxation Laws Second Amendment Bill, 2010, in the National Assembly in August 2010. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill deals with administrative provisions and provides for—

- a voluntary disclosure programme;
 - the amendment of the Transfer Duty Act, 1955, so as to provide for electronic submission of returns and electronic payment of duty;
 - the amendment of the Income Tax Act, 1962, so as to amend certain provisions;
 - the amendment of the Unemployment Insurance Contributions Act, 2002, so as to effect a technical correction;
 - the amendment of the Mineral and Petroleum Resources Royalty (Administration) Act, 2008, so as to amend certain provisions; and
 - matters connected therewith.
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