



ZIMBABWEAN

GOVERNMENT GAZETTE

EXTRAORDINARY

Published by Authority

Vol. LXIII No. 27

24th MAY, 1985

Price 30c

General Notice 336 of 1985.

INCOME TAX ACT [CHAPTER 181]

Exemption from Non-Resident's Tax on Interest

THE Minister of Finance, Economic Planning and Development, in terms of subparagraph (iv) of paragraph (a) of the definition of "interest" in subparagraph (1) of paragraph 1 of the Sixteenth Schedule to the Income Tax Act [Chapter 181], hereby specifies the Agricultural Marketing Authority in respect of interest payable by the Authority on the loans provided for by the acceptance credit facility to be entered into between the Authority and Grindlay Brands Limited on the 29th May, 1985.

The consequence of this specification is that the interest payable on the said loan is exempt from non-residents' tax on interest.

B. T. G. CHIDZERO,
Minister of Finance, Economic Planning
and Development.

24-5-85.

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