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Statutory Instrument Issued as a Supplement to this Gazette Extraordinary
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20A. Exchange Control (General) (Amendment) Order, 2023 (No. 20).

Exchange Control (General) (Amendment) Order, 2023 (No. 20)

IT is hereby notified that the Reserve Bank of Zimbabwe, in terms of section 40 of the Exchange Control Regulations, 1996, and with the approval of the Minister of Finance and Economic Development, has made the following order:—

1. This order may be cited as the Exchange Control (General) (Amendment) Order, 2023 (No. 20).

2. The Exchange Control (General) Order, 1996, published in Statutory Instrument 110 of 1996 (hereinafter called “the principal order”) is amended in section 13 (“Exports”) in subsection (1) by the repeal of paragraphs (b) and (c) and the substitution of—

- “(b) the maximum amount of Zimbabwean currency notes and coins that may be taken out of Zimbabwe on the person or in the baggage of a person leaving Zimbabwe shall be an equivalent of one thousand United States dollars, at the prevailing interbank exchange rate, in the case of demonetised notes and coins;
- (c) the maximum amount of foreign currency that may be taken out of Zimbabwe on the person or in the baggage of a person who is leaving Zimbabwe shall be a total of ten thousand United States dollars or its equivalent in any other currency or combination of currencies, or gold coins and United States dollars or other currencies amounting to a total of ten thousand United States dollars.”

3. Section 14 of the principal order is repealed and the substitution of—

“Possession of currency in the departure or transit lounge

14. (1) The amount of Zimbabwean currency that a person who is about to leave Zimbabwe may possess, without authorisation in terms of section 22 of the Exchange Control Regulations, 1996, Statutory Instrument 109 of 1996, in the departure or transit lounge

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of an airport or other port of entry or exit, shall be an equivalent of one thousand United States dollars, at the prevailing interbank exchange rate, in the case of notes and coins in circulation, and not more than 100 pieces of each denomination, in the case of demonetised notes and coins.

(2) The amount of foreign currency that a person who is about to leave Zimbabwe may possess, without authorisation in terms of section 22 of the Exchange Control Regulations, 1996, Statutory Instrument 109 of 1996, in the departure or transit lounge of an airport or other port of entry or exit, shall be a total of ten thousand United States dollars or its equivalent in any other currency or combination of currencies, or gold coins worth ten thousand United States dollars or other currencies amounting to a total of ten thousand United States dollars.”.

4. The Exchange Control (General) (Amendment) Order, 2022 (No. 19), published in Statutory Instrument 57 of 2022, is repealed.